

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: SPAIN

Date: 30/09/2011

The information is to be provided in the cover page only

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: SPAIN Data are in millions of Euros Date: 30/09/2011	ESA 95 codes	Year				
		2007	2008	2009	2010	2011
		final	final	final	half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	20,255	-48,897	-117,143	-98,166	-65,355
- Central government	S.1311	12,147	-32,952	-97,931	-52,710	-25,262
- State government	S.1312	-2,346	-18,203	-21,447	-36,878	-35,744
- Local government	S.1313	-3,227	-5,328	-5,861	-6,509	-8,658
- Social security funds	S.1314	13,681	7,586	8,096	-2,069	4,309
General government consolidated gross debt		final	final	final	half-finalized	planned
Level at nominal value outstanding at end of year		381,401	435,822	563,878	641,802	733,419
<i>By category:</i>						
Currency and deposits	AF.2	3,307	3,420	3,468	3,584	
Securities other than shares, exc. financial derivatives	AF.33	313,269	355,532	471,828	533,336	
Short-term	AF.331	33,397	53,033	86,395	87,196	
Long-term	AF.332	279,872	302,498	385,433	446,140	
Loans	AF.4	64,826	76,871	88,582	104,883	
Short-term	AF.41	4,420	7,901	9,257	7,953	
Long-term	AF.42	60,405	68,970	79,325	96,930	
General government expenditure on:						
Gross fixed capital formation	P.51	42,587	43,646	46,763	40,091	31,313
Interest (consolidated)	EDP D.41	16,931	17,426	18,565	20,068	24,854
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	16,940	17,399	18,520	20,120	24,914
Gross domestic product at current market prices	B.1*g	1,053,161	1,087,749	1,047,831	1,051,342	1,082,251

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: SPAIN	Year					
Data are in millions of Euros	2007	2008	2009	2010	2011	
Date: 30/09/2011						
Working balance in central government accounts	25,905	-24,164	-69,345	-39,180	-38,950	Balance of non-financial budget operations of the "State"
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	Accrual for most operations
Financial transactions included in the working balance	0	0	0	0	0	
Loans, granted (+)	m	m	m	m	m	
Loans, repayments (-)	m	m	m	m	m	
Equities, acquisition (+)	m	m	m	m	m	
Equities, sales (-)	m	m	m	m	m	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	m	m	m	m	m	
Detail 1	0	0	0	0	0	Capital gains of the Central Bank
Detail 2						
Non-financial transactions not included in the working balance	-1,060	5,858	-6,498	-2,295	-1,400	
Detail 1	-805	-1,740	-1,503	-948	-300	FAD Operations
Detail 2	0	8,000	-5,440	-1,203	-1,000	Local Investment Fund
Detail 3	27	43	372	-153	-100	Others funds which are not institucional units
Detail 4	-282	-445	73	9	0	Others non financial operation not considered in the budget of the year
Difference between interest paid (+) and accrued (EDP D.41)(-)	75	-708	-3,313	203	12	
Other accounts receivable (+)	-241	-2,912	57	-606	60	
Detail 1	-241	-2,912	57	-606	60	Temporal adjustment in taxes
Detail 2						
Other accounts payable (-)	m	m	m	m	m	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	m	m	m	m	m	
Net borrowing (-) or net lending (+) of other central government bodies	-211	218	1,139	-1,418	-800	
Detail 1	10,256	17,165	18,121	19,073		Revenue
Detail 2	-10,100	-17,727	-18,134	-19,327		Expenditure
Detail 3	-367	780	1,152	-1,164		Adjustments
Other adjustments (+/-) (please detail)	-12,321	-11,244	-19,971	-9,414	15,816	
Detail 1	-4,545	-6,011	-4,242	-2,181	-2,500	Capital injection into a public corporations and others
Detail 2	-4,523	-5,603	-8,124	-8,785	-7,217	Cancellation of taxes and others
Detail 3	339	243	182	187	100	Export insurance guaranteed by the State
Detail 4	-446	-256	-356	-549	-250	Re-routed items relating to SEPI
Detail 5	-149	-343	-545	-1,259	-500	Military equipment expenditure
Detail 6	-72	-80	-31	-50	-50	Expenditure for producing coins
Detail 7	-1,678	2,408	-4,667	5,912	21,942	Advances to Comunidades Autónomas and Corporaciones Locales
Detail 8	-14	0	0	0	0	Investment on behalf of the State
Detail 9	-1,024	-1,520	-1,306	-1,127	-600	Reclassification of loans
Detail 10	-209	-82	-882	-1,562	4,891	Others adjustments
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	12,147	-32,952	-97,931	-52,710	-25,262	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: SPAIN Data are in millions of Euros Date: 30/09/2011	2007	2008	Year 2009	2010	2011	
Working balance in state government accounts	3,997	-9,644	-16,760	-23,174		Balance of non-financial budget operations of State Government
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-1,143	-1,342	37	-1,406		
<i>Detail 1</i>	-1,143	-1,342	37	-1,406		Others non financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-23	-105	-170	-412		
Other accounts receivable (+)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	m	m	m	m		
Net borrowing (-) or net lending (+) of other state government bodies	-803	-2,166	-2,177	-1,667		
<i>Detail 1</i>	-43	-37	-69	-45		of wich: Capital injection into a public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-4,374	-4,946	-2,377	-10,219		
<i>Detail 1</i>	9	165	220	-505		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1,078	-1,206	-1,639	-1,603		Cancellation of taxes
<i>Detail 3</i>	-2,893	-2,491	-1,925	-1,886		Capital injection into a public corporations and other
<i>Detail 4</i>	-209	-252	-158	-124		Re-routed operations made by public corporations
<i>Detail 5</i>	-203	-1,162	1,125	-6,101		Others adjustments
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	-2,346	-18,203	-21,447	-36,878		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: SPAIN Data are in millions of Euros Date: 30/09/2011	2007	2008	Year 2009	2010	2011	
Working balance in local government accounts	424	-1,789	-867	-1,240		Balance of non-financial budget operations of Local Government
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-102	-524	6	-569		
Detail 1	-102	-524	6	-569		Others non financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-20	-15	36	5		
Other accounts receivable (+)	m	m	m	m		
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	m	m	m	m		
Net borrowing (-) or net lending (+) of other local government bodies	-842	211	255	49		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2,687	-3,211	-5,291	-4,754		
Detail 1	-360	-391	-2,188	153		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1,862	-2,504	-2,829	-3,124		Cancellation of taxes
Detail 3	-250	-147	-182	-102		Capital injection into a public corporations
Detail 4	-215	-169	-92	-1,681		Others adjustments
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-3,227	-5,328	-5,861	-6,509		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: SPAIN Data are in millions of Euros Date: 30/09/2011	Year					
	2007	2008	2009	2010	2011	
Working balance in social security accounts	15,529	12,331	10,090	1,786		Balance of non-financial budget operations of Social Security
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-6	-1,925	1,508	-1,918		
Detail 1	-6	-1,925	1,508	-1,918		Others non financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	m	m	m	m		
Other accounts receivable (+)	m	m	m	m		
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	m	m	m	m		
Net borrowing (-) or net lending (+) of other social security bodies	m	m	m	m		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1,842	-2,820	-3,502	-1,937		
Detail 1	-1,009	-1,200	-1,532	-1,570		Cancellation of social contributions and others
Detail 2	-737	-953	-1,159	-1,507		Cancellation of revenues
Detail 3	101	214	-264	620		Adjustments due to the differences at the moment of recording in the sources of data
Detail 4	-204	-880	-477	153		Adjustment in unemployment benefits
Detail 5	7	-1	-70	367		Cash operations and others adjustments
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	13,681	7,586	8,096	-2,069		
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: SPAIN Data are in millions of Euros Date: 30/09/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	-20,255	48,897	117,143	98,166
Net acquisition (+) of financial assets ⁽²⁾	20,607	12,522	24,074	-19,356
Currency and deposits (F.2)	12,168	819	17,814	-24,635
Securities other than shares (F.3)	6,153	10,246	-5,368	3,541
Loans (F.4)	2,516	1,959	7,436	5,156
Increase (+)	3,459	3,217	8,901	7,548
Reduction (-)	-943	-1,258	-1,465	-2,392
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	2,516	1,959	7,436	5,156
Increase (+)	3,459	3,217	8,901	7,548
Reduction (-)	-943	-1,258	-1,465	-2,392
Shares and other equity (F.5)	504	838	365	-401
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	504	838	365	-401
Increase (+)	1,128	1,262	778	449
Reduction (-)	-624	-424	-413	-850
Other financial assets (F.1, F.6 and F.7)	-734	-1,340	3,827	-3,017
Adjustments ⁽³⁾	-7,317	-8,543	-13,813	-413
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-7,138	-7,535	-8,673	-1,208
Issuances above(-)/below(+) nominal value	1,058	756	-3,127	1,548
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-776	-1,348	-1,836	-785
of which: interest flows attributable to swaps and FRAs	9	-27	-45	52
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-166	-353	-129	72
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	-295	-63	-48	-40
Statistical discrepancies	-1,858	1,546	652	-473
Difference between capital and financial accounts (B.9-B.9f)	-1,855	1,524	645	-468
Other statistical discrepancies (+/-)	-3	22	7	-6
Change in general government (S.13) consolidated gross debt ^(1, 2)	-8,824	54,422	128,055	77,925

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member state: SPAIN Data are in millions of Euros Date: 30/09/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	-12,147	32,952	97,931	52,710
Net acquisition (+) of financial assets ⁽²⁾	6,781	19,818	30,583	10,762
Currency and deposits (F.2)	3,840	11,611	15,701	-9,361
Securities other than shares (F.3)	-6	7,266	6,125	8,606
Loans (F.4)	2,504	1,872	7,090	4,914
Increase (+)	3,260	2,936	8,116	6,861
Reduction (-)	-756	-1,064	-1,026	-1,947
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	2,504	1,872	7,090	4,914
Increase (+)	3,482	3,174	8,436	7,265
Reduction (-)	-978	-1,302	-1,346	-2,351
Shares and other equity (F.5)	275	406	7	-314
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	275	406	7	-314
Increase (+)	721	662	363	235
Reduction (-)	-446	-256	-356	-549
Other financial assets (F.1, F.6 and F.7)	168	-1,337	1,660	6,917
Adjustments ⁽³⁾	-517	-4,812	-10,710	1,106
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-954	-4,159	-6,147	-587
Issuances above(-)/below(+) nominal value	1,127	776	-3,156	1,688
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-566	-958	-1,207	86
of which: interest flows attributable to swaps and FRAs	6	-43	60	156
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-60	-408	-152	-41
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	-64	-63	-48	-40
Statistical discrepancies	-1,995	1,703	626	-688
Difference between capital and financial accounts (B.9-B.9f)	-1,992	1,681	619	-683
Other statistical discrepancies (+/-)	-3	22	7	-6
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-7,878	49,661	118,430	63,890
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	300,266	349,927	468,356	532,246
Central government gross debt (level) (b) ^(2, 5)	317,435	367,095	485,525	549,415
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	17,169	17,169	17,169	17,169

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: SPAIN Data are in millions of Euros Date: 30/09/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	2,346	18,203	21,447	36,878
Net acquisition (+) of financial assets ⁽²⁾	3,501	-4,049	-1,477	-3,537
Currency and deposits (F.2)	3,475	-4,903	-2,753	-1,920
Securities other than shares (F.3)	3	-9	104	102
Loans (F.4)	8	3	232	221
Increase (+)	55	56	478	465
Reduction (-)	-47	-53	-246	-244
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	8	3	232	221
Increase (+)	55	56	478	465
Reduction (-)	-47	-53	-246	-244
Shares and other equity (F.5)	129	336	125	115
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	129	336	125	115
Increase (+)	223	495	125	115
Reduction (-)	-94	-159	0	0
Other financial assets (F.1, F.6 and F.7)	-114	524	815	-2,055
Adjustments ⁽³⁾	-4,013	-2,832	-1,737	-5,016
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-3,707	-2,522	-1,165	-4,294
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-201	-365	-595	-833
of which: interest flows attributable to swaps and FRAs	-3	9	-104	-102
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-105	55	23	111
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	54	11	58	50
Difference between capital and financial accounts (B.9-B.9f)	54	11	58	50
Other statistical discrepancies (+/-)	0	0	0	0
Change in state government (S.1312) consolidated gross debt ^(1,2)	1,888	11,332	18,292	28,375
State government contribution to general government debt (a=b-c) ⁽⁵⁾	60,126	71,458	89,750	118,125
State government gross debt (level) (b) ^(2,5)	60,126	71,458	89,750	118,125
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: SPAIN Data are in millions of Euros Date: 30/09/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	3,227	5,328	5,861	6,509
Net acquisition (+) of financial assets ⁽²⁾	329	-789	-1,618	-2,225
Currency and deposits (F.2)	139	-1,161	-1,354	-1,976
Securities other than shares (F.3)	-1	-2	6	7
Loans (F.4)	3	83	112	21
Increase (+)	144	225	307	222
Reduction (-)	-141	-142	-195	-201
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	3	83	112	21
Increase (+)	144	225	307	222
Reduction (-)	-141	-142	-195	-201
Shares and other equity (F.5)	100	96	-16	-117
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	100	96	-16	-117
Increase (+)	184	105	42	99
Reduction (-)	-84	-9	-58	-216
Other financial assets (F.1, F.6 and F.7)	88	195	-366	-160
Adjustments ⁽³⁾	-1,879	-2,026	-1,392	-3,598
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,869	-2,001	-1,357	-3,561
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-9	-26	-35	-38
of which: interest flows attributable to swaps and FRAs	6	7	-1	-2
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-1	1	0	1
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	144	-125	77	39
Difference between capital and financial accounts (B.9-B.9f)	144	-125	77	39
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	1,821	2,388	2,928	725
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	29,392	31,780	34,708	35,433
Local government gross debt (level) (b) ⁽⁵⁾	29,392	31,780	34,708	35,433
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: SPAIN Data are in millions of Euros Date: 30/09/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-13,681	-7,586	-8,096	2,069
Net acquisition (+) of financial assets ⁽²⁾	14,192	6,897	7,608	-1,836
Currency and deposits (F.2)	4,714	-4,728	6,219	-11,378
Securities other than shares (F.3)	9,743	11,931	20	9,752
Loans (F.4)	1	1	2	0
Increase (+)	0	0	0	0
Reduction (-)	1	1	2	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1	1	2	0
Increase (+)	0	0	0	0
Reduction (-)	1	1	2	0
Shares and other equity (F.5)	0	0	249	-85
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	0	0	249	-85
Increase (+)	0	0	248	0
Reduction (-)	0	0	1	-85
Other financial assets (F.1, F.6 and F.7)	-266	-307	1,118	-125
Adjustments ⁽³⁾	-1,450	732	596	-359
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,219	732	596	-359
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	-231	0	0	0
Statistical discrepancies	-61	-43	-109	126
Difference between capital and financial accounts (B.9-B.9f)	-61	-43	-109	126
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-1,000	0	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-8,383	-17,342	-28,936	-44,001
Social security gross debt (level) (b) ^(2,5)	17,169	17,169	17,169	17,169
Social security holdings of other subsectors debt (level) (c) ⁻	25,551	34,511	46,105	61,170

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member state: SPAIN Data are in millions of Euros Date: 30/09/2011		Year				
		2007	2008	2009	2010	2011
Statement		(1)	(1)	(1)	(1)	forecast
Number						
2	Trade credits and advances (AF.71 L)	20,806	21,909	19,089	17,239	0
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	1,842	1,689	1,533	1,400	0
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1,028,574	1,058,647	1,024,407	1,035,947	0

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.