

## **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: CYPRUS**

**Date: 20/09/2011**

*The information is to be provided in the cover page only*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: CYPRUS Data are in ...(millions of units of national currency) Date: 20/09/2011	ESA 95 codes	Year				
		2007	2008	2009	2010	2011
		FINAL	FINAL	FINAL	FINAL	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	554	158	-1,030	-923	-1,177
- Central government	S.1311	86	-447	-1,488	-1,355	-1,610
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-9	-9	-10	-8	-8
- Social security funds	S.1314	477	614	468	439	441
		FINAL	FINAL	FINAL	FINAL	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		9,307	8,388	9,865	10,653	11,683
<i>By category:</i>						
Currency and deposits	AF.2	0	0	0	0	
Securities other than shares, exc. financial derivatives	AF.33	6,565	5,126	6,661	7,485	
Short-term	AF.331	202	476	926	489	
Long-term	AF.332	6,363	4,649	5,736	6,997	
Loans	AF.4	2,743	3,262	3,203	3,167	
Short-term	AF.41	4	7	7	7	
Long-term	AF.42	2,739	3,256	3,197	3,161	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	477	528	709	659	630
<b>Interest (consolidated)</b>	EDP D.41	483	487	432	391	376
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	483	487	432	391	376
<b>Gross domestic product at current market prices</b>	B.1*g	15,830	17,157	16,854	17,334	18,114

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: CYPRUS

Data are in ...(millions of units of national currency)

Date: 20/09/2011

	2007	2008	Year 2009	2010	2011	
<b>Working balance in central government accounts</b>	251	-1,141	-2,037	-1,912	-1,707	mixed basis
<i>Basis of the working balance</i>	FINAL	FINAL	FINAL	FINAL	planned	
Financial transactions included in the working balance	-267	681	531	545	137	
Loans, granted (+)	46	70	115	154	187	Issue of Loans
Loans, repayments (-)	-26	-30	-23	-30	-22	Proceeds from Loans Issued
Equities, acquisition (+)	25	8	4	0	25	
Equities, sales (-)	0	-66	0	0	0	
Other financial transactions (+/-)	-311	699	434	420	-52	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	IMF Transactions
Detail 2	241	188	36	20	14	Contribution to Sinking Funds
	468	636	747	585	644	Repayments of Foreign and Local Loans
	-1,021	-124	-348	-171	-710	Withdrawals of Foreign and Local Loans
	0	0	0	-13	0	Superdivident (CYTA)
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-8	-8	-9	0	-10	
Other accounts receivable (+)	43	35	41	-17	-50	
Detail 1	20	22	29	-41	-20	Defence trade credits
Detail 2	6	6	4	10	5	Income tax accrual
	21	11	-32	14	10	VAT accrual
	-4	-4	-4	0	0	UMTSlicences
			45	0	-45	Penalty imposed to Petroleum Companies by The Commission for the Protection of Competition
Other accounts payable (-)	8	-9	4	-1	-5	
Detail 1	4	-9	4	-1	-5	Change in outstanding liabilities
Detail 2	4	0	0	0	0	Accrual adjustment for traditional Own Resources
	0	0	0	0	0	Accrual adjustment for VAT Own Resources
	0	0	0	0	0	Accrual adjustment for GNI Own Resources
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	56	-5	-22	31	25	
Of which newly added Organisations	16	1	10	12	0	
Detail 2						
Other adjustments (+/-) (please detail)	4	0	4	0	0	
Detail 1	0	0	0	0	0	Revenue from deposits
Detail 2	0	0	0	0	0	Capital expenditure not included in the budget
Detail 3	4	0	4	0	0	Issuancesabove(-)/below (+) nominal value
Detail 4						
Detail 5						
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>86</b>	<b>-447</b>	<b>-1,488</b>	<b>-1,355</b>	<b>-1,610</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: CYPRUS Data are in ...(millions of units of national currency) Date: 20/09/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	FINAL	FINAL	FINAL	FINAL	FINAL	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Detail 3	M	M	M	M	M	
<b>Net borrowing (-)/lending(+) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: CYPRUS	Year					
Data are in ...(millions of units of national currency)	2007	2008	2009	2010	2011	
Date: 20/09/2011						
<b>Working balance in local government accounts</b>	3	2	0	-5	7.4	accrual basis
<i>Basis of the working balance</i>	FINAL	FINAL	FINAL	FINAL	planned	
Financial transactions included in the working balance	-12	-10	-10	-3	-15.4	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	-12	-10	-10	-3	-15.4	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	23	22	20	30	19.6	
Detail 2	-35	-32	-30	-32	-35	
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other local government bodies	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Detail 3	0	0	0	0	0	
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-9</b>	<b>-9</b>	<b>-10</b>	<b>-8</b>	<b>-8</b>	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: CYPRUS Data are in ...(millions of units of national currency) Date: 20/09/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in social security accounts</b>	477	614	463	425	431	accrual basis
<i>Basis of the working balance</i>	FINAL	FINAL	FINAL	FINAL	planned	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	0	0	5	14	10	
<i>Detail 1</i>	0	0	5	14	10	
<i>Detail 2</i>	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
<i>Detail 3</i>	0	0	0	0	0	
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	477	614	468	439	441	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.  
Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: CYPRUS Data are in ...(millions of units of national currency) Date: 20/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>-554</b>	<b>-158</b>	<b>1,030</b>	<b>923</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>485</b>	<b>-753</b>	<b>456</b>	<b>-128</b>
Currency and deposits (F.2)	395	-772	313	-250
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	23	42	93	125
Increase (+)	49	76	115	154
Reduction (-)	-26	-34	-23	-30
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	23	42	93	125
Increase (+)	49	76	115	154
Reduction (-)	-26	-34	-23	-30
Shares and other equity (F.5)	25	-58	4	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	25	-58	4	0
Increase (+)	25	8	4	0
Reduction (-)	0	-66	0	0
Other financial assets (F.1, F.6 and F.7)	43	35	46	-3
<b>Adjustments <sup>(2)</sup></b>	<b>45</b>	<b>-8</b>	<b>-10</b>	<b>-7</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	8	-9	4	-1
Issuances above(-)/below(+) nominal value	-4	0	-4	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-8	-8	-9	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	3	9	-2	-6
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	46	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-24</b>	<b>-919</b>	<b>1,476</b>	<b>788</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member state: CYPRUS Data are in ...(millions of units of national currency) Date: 20/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>-86</b>	<b>447</b>	<b>1,488</b>	<b>1,355</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>409</b>	<b>-719</b>	<b>457</b>	<b>-19</b>
Currency and deposits (F.2)	319	-738	319	-127
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	23	42	93	125
Increase (+)	49	76	115	154
Reduction (-)	-26	-34	-23	-30
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	23	42	93	125
Increase (+)	49	76	115	154
Reduction (-)	-26	-34	-23	-30
Shares and other equity (F.5)	25	-58	4	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	25	-58	4	0
Increase (+)	25	8	4	0
Reduction (-)	0	-66	0	0
Other financial assets (F.1, F.6 and F.7)	43	35	41	-17
<b>Adjustments <sup>(3)</sup></b>	<b>45</b>	<b>-8</b>	<b>-10</b>	<b>-7</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	8	-9	4	-1
Issuances above(-)/below(+) nominal value	-4	0	-4	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-8	-8	-9	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	3	9	-2	-6
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	46	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>369</b>	<b>-281</b>	<b>1,936</b>	<b>1,329</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>14,801</b>	<b>14,520</b>	<b>16,456</b>	<b>17,785</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	14,801	14,520	16,456	17,785
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: CYPRUS Data are in ...(millions of units of national currency) Date: 20/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: CYPRUS Data are in ...(millions of units of national currency) Date: 20/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>9</b>	<b>9</b>	<b>10</b>	<b>8</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>3</b>	<b>2</b>	<b>0</b>	<b>-5</b>
Currency and deposits (F.2)	3	2	0	-5
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>12</b>	<b>10</b>	<b>10</b>	<b>3</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>322</b>	<b>332</b>	<b>342</b>	<b>345</b>
Local government gross debt (level) (b) <sup>(5)</sup>	322	332	342	345
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: CYPRUS Data are in ...(millions of units of national currency) Date: 20/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-477</b>	<b>-614</b>	<b>-468</b>	<b>-439</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>477</b>	<b>614</b>	<b>468</b>	<b>439</b>
Currency and deposits (F.2)	73	-35	-6	7,017
Securities other than shares (F.3)	404	649	469	-6,592
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	0	0	5	14
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-5,816</b>	<b>-6,465</b>	<b>-6,934</b>	<b>-7,477</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>-</sup>	5,816	6,465	6,934	7,477

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: CYPRUS Data are in ...(millions of units of national currency) Date: 20/09/2011	Year				
		2007 FINAL	2008 FINAL	2009 FINAL	2010 FINAL	2011 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	5	15	10	11	16
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	14,909	16,949	16,097	16,858	17,448

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.