

## **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: BULGARIA**

**Date: 30/09/2011**

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: BULGARIA Data are in ...(millions of units of national currency) Date: 30/09/2011	ESA 95 codes	Year				
		2007	2008	2009	2010	2011
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9	half-finalized	half-finalized	half-finalized	half-finalized	planned
		699	1,157	-2,959	-2,208	-1,908
<b>General government</b>	S.13	699	1,157	-2,959	-2,208	-1,908
- Central government	S.1311	686	1,240	-2,595	-1,400	-1,767
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-65	-268	-613	-3	-218
- Social security funds	S.1314	78	185	248	-805	77
<b>General government consolidated gross debt</b>		half-finalized	half-finalized	half-finalized	half-finalized	planned
<b>Level at nominal value outstanding at end of year</b>		10,360	9,484	10,000	11,459	12,399
<i>By category:</i>						
Currency and deposits	AF.2	M	M	M	M	
Securities other than shares, exc. financial derivatives	AF.33	6,414	6,003	5,865	6,846	
Short-term	AF.331	0	0	0	133	
Long-term	AF.332	6,414	6,003	5,865	6,713	
Loans	AF.4	3,946	3,482	4,135	4,613	
Short-term	AF.41	6	19	21	153	
Long-term	AF.42	3,940	3,462	4,114	4,460	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	3,159	3,867	3,380	3,359	3,215
<b>Interest (consolidated)</b>	EDP D.41	709	608	523	427	571
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	709	608	523	427	571
<b>Gross domestic product at current market prices</b>	B.1*g	60,185	69,295	68,322	70,474	75,575

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: BULGARIA	Year					
Data are in ...(millions of units of national currency)	2007	2008	2009	2010	2011	
Date: 30/09/2011						
<b>Working balance in central government accounts</b>	1,142	1,638	-901	-1,580	-1,447	
<i>Basis of the working balance</i>	Cash-based	Cash-based	Cash-based	Cash-based	planned	
Financial transactions included in the working balance	M	M	M	M	M	
Loans, granted (+)	M	M	M	M	M	
Loans, repayments (-)	M	M	M	M	M	
Equities, acquisition (+)	M	M	M	M	M	
Equities, sales (-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	0	0	-113	5	0	
Detail 1				-72		National Sport Base
Detail 2			-113	77		National Company Industrial Zones; Bulgarian nanotechnology center EAD
Difference between interest paid (+) and accrued (EDP D.41)(-)	80	24	7	-40	-25	
Other accounts receivable (+)	860	226	533	934	-15	
Detail 1	114	116	-312	-69	-25	Other accounts receivables F7
Detail 2	746	111	844	1,002	10	Difference in cash and time adjusted cash
Other accounts payable (-)	-118	-88	-1,846	-251	40	
Detail 1	-85	-92	-586	528	40	Other accounts payable F7; BDB
Detail 2	-33	4	-1,259	-779		Difference in cash and time adjusted cash
Working balance (+/-) of entities not part of central government	-11	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	767	372	45	-505	-544	
Detail 1	734	357	179	-491	-444	Extrabudgetary accounts
Detail 2	33	15	-134	-14	-100	Autonomous budget, Hospitals,Railway Infrastructure
Other adjustments (+/-) (please detail)	-2,035	-932	-320	37	224	
Detail 1	-19	-6	-6	-1	-3	Capital transfer compensation vouchers
Detail 2	-314	-354	-55	223	266	JEREMIE & JESSICA & EU flows corrections
Detail 3	295	-209	-127	8	-5	Letter of credit
Detail 4	-1,845	0	0	-89	-9	Cancellation of third countries' debt
Detail 5	-151	-362	-133	-103	-25	Other
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>686</b>	<b>1,240</b>	<b>-2,595</b>	<b>-1,400</b>	<b>-1,767</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: BULGARIA Data are in ...(millions of units of national currency) Date: 30/09/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	M	M	M	M	M	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: BULGARIA	Year					
Data are in ...(millions of units of national currency)	2007	2008	2009	2010	2011	
Date: 30/09/2011						
<b>Working balance in local government accounts</b>	52	-130	-327	-197	-172	
<i>Basis of the working balance</i>	Cash-based	Cash-based	Cash-based	Cash-based	planned	
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	2	3	0	0	0.4	
Other accounts receivable (+)	58	41	6	17	-10	
Detail 1	58	41	6	17	-10	Other accounts receivable
Detail 2						
Other accounts payable (-)	-83	-100	-188	32	-10	
Detail 1	-83	-100	-188	32	-10	Other accounts payable (to suppliers, employees, etc.)
Detail 2						
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other local government bodies	-108	-81	-76	285	63	
Detail 1	-97	-85	-64	283	63	Extrabudgetary accounts of municipalities
Detail 2	-11	4	-12	1		Hospitals
Other adjustments (+/-) (please detail)	12	-2	-28	-140	-89	
Detail 1	12	-6	-6	0		Letter of credit
Detail 2			-63	117		Transfer of the capital of Steam Power Station "Sofia" and "Shumen" from central government to municipalities
Detail 3		4	40	-257	-89	EU flows corrections
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-65</b>	<b>-268</b>	<b>-613</b>	<b>-3</b>	<b>-217.6</b>	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: BULGARIA Data are in ...(millions of units of national currency) Date: 30/09/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in social security accounts</b>	68	155	470	-828	36.7	
<i>Basis of the working balance</i>	Cash-based	Cash-based	Cash-based	Cash-based	planned	
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	0	20	5	29	0	
<i>Detail 1</i>	0	20	5	29		Other accounts receivable;
<i>Detail 2</i>						
Other accounts payable (-)	10	11	-227	-6	40	
<i>Detail 1</i>	10	11	-227	-6	40	Other accounts payable (to suppliers, employees, etc.);
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	78	185	248	-805	76.7	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: BULGARIA Data are in ...(millions of units of national currency) Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>-699</b>	<b>-1,157</b>	<b>2,959</b>	<b>2,208</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>619</b>	<b>734</b>	<b>-144</b>	<b>-852</b>
Currency and deposits (F.2)	2,257	770	-1,183	-1,637
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	-1,797	-462	9	-193
Increase (+)	197	136	60	76
Reduction (-)	-1,994	-598	-51	-269
Short term loans (F.41), net	-5	16	28	3
Long-term loans (F.42)	-1,792	-478	-19	-197
Increase (+)	173	96	15	7
Reduction (-)	-1,965	-574	-34	-204
Shares and other equity (F.5)	-622	-85	517	26
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	-622	-85	517	26
Increase (+)	24	484	873	266
Reduction (-)	-646	-568	-356	-241
Other financial assets (F.1, F.6 and F.7)	781	511	513	953
<b>Adjustments <sup>(2)</sup></b>	<b>-787</b>	<b>-407</b>	<b>-2,311</b>	<b>112</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	3	5	8	2
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-624	-607	-2,309	-157
Issuances above(-)/below(+) nominal value	11	18	33	68
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	30	14	7	-42
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	-15	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-293	177	-50	240
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	88	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>37</b>	<b>-45</b>	<b>12</b>	<b>-9</b>
Difference between capital and financial accounts (B.9-B.9f)	37	-45	12	-9
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-829</b>	<b>-875</b>	<b>516</b>	<b>1,459</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member state: BULGARIA Data are in ...(millions of units of national currency) Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>-686</b>	<b>-1,240</b>	<b>2,595</b>	<b>1,400</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>439</b>	<b>698</b>	<b>-352</b>	<b>-331</b>
Currency and deposits (F.2)	1,960	750	-1,428	-981
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	-1,798	-461	63	-210
Increase (+)	191	133	103	58
Reduction (-)	-1,989	-594	-40	-269
Short term loans (F.41), net	-6	16	34	-13
Long-term loans (F.42)	-1,792	-478	29	-198
Increase (+)	172	96	63	7
Reduction (-)	-1,963	-574	-34	-205
Shares and other equity (F.5)	-435	-25	598	-78
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	-435	-25	598	-78
Increase (+)	24	483	869	138
Reduction (-)	-459	-508	-272	-215
Other financial assets (F.1, F.6 and F.7)	712	435	416	938
<b>Adjustments <sup>(2)</sup></b>	<b>-647</b>	<b>-310</b>	<b>-1,853</b>	<b>276</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	3	5	8	2
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-520	-505	-1,856	50
Issuances above(-)/below(+) nominal value	11	18	33	68
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	28	12	7	-42
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	-15	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-256	176	-44	198
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	88	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>27</b>	<b>-41</b>	<b>27</b>	<b>2</b>
Difference between capital and financial accounts (B.9-B.9f)	27	-41	27	2
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-867</b>	<b>-893</b>	<b>418</b>	<b>1,347</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>10,153</b>	<b>9,260</b>	<b>9,630</b>	<b>10,978</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	10,153	9,260	9,678	11,025
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	48	47

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: BULGARIA Data are in ...(millions of units of national currency) Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,4)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: BULGARIA Data are in ...(millions of units of national currency) Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>65</b>	<b>268</b>	<b>613</b>	<b>3</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>187</b>	<b>-75</b>	<b>-164</b>	<b>339</b>
Currency and deposits (F.2)	306	-58	-169	230
Securities other than shares (F.3)	-1	2	-3	2
Loans (F.4)	1	-1	-5	16
Increase (+)	6	3	6	18
Reduction (-)	-5	-4	-11	-1
Short term loans (F.41), net	1	-1	-5	16
Long-term loans (F.42)	0	0	0	0
Increase (+)	1	0	0	0
Reduction (-)	-1	0	0	0
Shares and other equity (F.5)	-187	-60	-81	104
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	-187	-60	-81	104
Increase (+)	0	0	3	129
Reduction (-)	-187	-60	-85	-26
Other financial assets (F.1, F.6 and F.7)	67	42	94	-13
<b>Adjustments <sup>(3)</sup></b>	<b>-139</b>	<b>-108</b>	<b>-229</b>	<b>-147</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-104	-112	-223	-189
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	2	3	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-37	1	-6	42
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>10</b>	<b>4</b>	<b>-8</b>	<b>-4</b>
Difference between capital and financial accounts (B.9-B.9f)	10	4	-8	-4
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>123</b>	<b>89</b>	<b>213</b>	<b>190</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>348</b>	<b>435</b>	<b>650</b>	<b>838</b>
Local government gross debt (level) (b) <sup>(5)</sup>	348	438	651	841
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	1	3	0	2

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: BULGARIA Data are in ...(millions of units of national currency) Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-78</b>	<b>-185</b>	<b>-248</b>	<b>805</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>77</b>	<b>180</b>	<b>484</b>	<b>-790</b>
Currency and deposits (F.2)	-9	78	414	-886
Securities other than shares (F.3)	84	67	67	68
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	2	35	3	28
<b>Adjustments <sup>(3)</sup></b>	<b>-1</b>	<b>11</b>	<b>-230</b>	<b>-17</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1	11	-230	-17
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>0</b>	<b>-8</b>	<b>-8</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	-8	-8	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>-2</b>	<b>-2</b>	<b>-3</b>	<b>-3</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-141</b>	<b>-211</b>	<b>-280</b>	<b>-357</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	27	25	22	19
Social security holdings of other subsectors debt (level) (c) <sup>(5)</sup>	168	235	302	377

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: BULGARIA Data are in ...(millions of units of national currency) Date: 30/09/2011	Year				
		2007	2008	2009	2010	2011
		(1)	(1)	(1)	(1)	forecast
2	<b>Trade credits and advances (AF.71 L)</b>	0	0	0	0	0
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	0	0	0	0	0
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	55,788	66,095	66,793	68,666	L

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.