

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Luxembourg

Date: 31/03/2011

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2011	ESA 95 codes	Year				
		2007	2008	2009	2010	2011
		final	final	final	half-final	estimated
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	1373.5	1172.1	-347.9	-709.9	-640.4
- Central government	S.1311	355.7	-69.6	-1026.2	-1333.4	-1289.2
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	138.7	170.1	-46.9	-6.4	29.6
- Social security funds	S.1314	879.1	1071.6	725.2	629.9	619.3
		final	final	final	half-final	estimated
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2502.0	5394.9	5540.7	7660.9	7743.0
<i>By category:</i>						
Currency and deposits	AF.2	161.3	176.9	193.9	207.2	
Securities other than shares, exc. financial derivatives	AF.33	0.0	2000.0	2000.0	4000.0	
Short-term	AF.331	0.0	0.0	0.0	0.0	
Long-term	AF.332	0.0	2000.0	2000.0	4000.0	
Loans	AF.4	2340.7	3218.0	3346.7	3453.7	
Short-term	AF.41	341.8	379.9	404.7	479.7	
Long-term	AF.42	1998.9	2838.2	2942.1	2974.0	
General government expenditure on:						
Gross fixed capital formation	P.51	1236.4	1266.7	1397.2	1686.2	1722.6
Interest (consolidated)	EDP D.41	89.2	126.2	139.3	170.1	213.8
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	89.2	126.2	139.3	170.1	213.8
Gross domestic product at current market prices	B.1*g	37490	39644	38073	41598	43705

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Luxembourg	Year					
Data are in millions of Euro	2007	2008	2009	2010	2011	
Date: 31/03/2011						
Working balance in central government accounts	451.6	83.6	-785.5	989.9	-396.3	
<i>Basis of the working balance</i>	Mixed	Mixed	Mixed	Mixed	Mixed	
Financial transactions included in the working balance	-1.5	156.3	117.7	-1593.7	0.0	
Loans, granted (+)	0.1	0.1	0.1	0.1	0.1	
Loans, repayments (-)	-0.1	-0.1	-0.1	-0.1	0.0	
Equities, acquisition (+)	0.0	2438.9	118.0	4.0	0.7	
Equities, sales (-)	0.0	0.0	0.0	0.0	0.0	
Other financial transactions (+/-)	-1.5	-2282.6	-0.2	-1597.7	-0.8	
of which: transactions in debt liabilities (+/-)	-1.3	-2281.8	0.1	-1597.3	-0.8	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	8.5	-10.2	-89.0	-41.5	-66.8	
Other accounts receivable (+)	21.0	-114.8	-85.7	102.9	-21.8	
Detail 1						
Detail 2						
Other accounts payable (-)	9.0	-53.8	96.9	-108.1	0.0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-133.5	-101.9	-264.2	-670.3	-793.4	
Detail 1	423.6	519.1	524.9	604.8	611.3	Public Establishments Ressources
Detail 2	296.5	350.8	441.3	522.2	544.5	Public Establishments Expenditure
Detail 3	2362.7	2521.4	2648.2	2613.0	2821.2	Special Funds Ressources
Detail 4	2623.2	2791.5	2996.0	3366.0	3681.3	Special Funds Expenditure
Other adjustments (+/-) (please detail)	0.6	-28.8	-16.4	-12.8	-10.8	
Detail 1	0.0	0.0	0.0	0.0	0.0	Operation on reserves (reclassified from "other financial transactions" in the octobre 2007 notification (see /
Detail 2	0.6	-28.8	-16.4	-12.8	-10.8	Other
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	355.7	-69.6	-1026.2	-1333.4	-1289.2	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2011	2007	2008	Year 2009	2010	2011	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2011	2007	2008	Year 2009	2010	2011	
Working balance in local government accounts	98.7	65.0	-33.9	-240.9	-149.0	
<i>Basis of the working balance</i>	Mixed	Mixed	Mixed	Mixed	Mixed	
Financial transactions included in the working balance	-18.5	17.5	-37.1	-67.3	-132.6	
Loans (+/-)	-0.2	29.1	-11.7	-16.4	-3.8	
Equities (+/-)	0.0	0.0	-0.3	0.0	0.0	
Other financial transactions (+/-)	-18.2	-11.6	-25.1	-50.9	-128.8	
of which: transactions in debt liabilities (+/-)	-18.0	-11.5	-25.0	-51.1	-129.0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0	0.0	
Other accounts receivable (+)	2.5	63.5	-10.1	102.0	86.1	
Detail 1						
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	56.0	24.1	34.2	199.7	225.1	
Detail 1	53.8	22.9	32.8	2.0	3.2	operations on reserve funds
Detail 2				172.8	259.5	correction on estimates of investment expenses (always overstated in the voted budget)
Detail 3	2.2	1.2	1.4	24.9	-37.5	other
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	138.7	170.1	-46.9	-6.4	29.6	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2011	Year					
	2007	2008	2009	2010	2011	
Working balance in social security accounts	657.1	707.6	656.5	592.9	676.8	
<i>Basis of the working balance</i>	<i>Accrual</i>	<i>Accrual</i>	<i>Accrual</i>	<i>Accrual</i>	<i>Accrual</i>	
Financial transactions included in the working balance	0.0	0.0	0.0	0.0	0.0	
Loans (+/-)	0.0	0.0	0.0	0.0	0.0	
Equities (+/-)	0.0	0.0	0.0	0.0	0.0	
Other financial transactions (+/-)	0.0	0.0	0.0	0.0	0.0	
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	215.0	227.6	228.0	201.3	126.9	
Detail 1	217.9	227.7	230.3	211.5	137.5	Transfers from central government to the family allowances fund not included in the current balance
Detail 2	0.0	0.0	0.0	0.0	0.0	Education allowances paid by pension funds and not included in the current balance
Detail 3	-5.4	-2.4	-4.5	-10.2	-10.6	Gross fixed capital formation not included in the current balance
Detail 4	2.5	2.3	2.2	0.0	0.0	Social contributions to accident insurance not included in the current balance
Detail 5	0.0	0.0	0.0	0.0	0.0	Social contribution "Congé parental"
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0	0.0	
Other accounts receivable (+)	-13.2	-11.8	-18.7	-1.8	0.6	
Detail 1	0.0	0.0	0.0	0.0	0.0	Interest received
Detail 2	-5.5	5.7	-6.3	12.5	1.4	Social contributions
Detail 3	-7.7	-17.5	-12.4	-14.3	-0.8	Transfers from central government
Other accounts payable (-)	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	0.0	0.0	0.0	0.0	0.0	
Net borrowing (-) or net lending (+) of other social security bodies	9.6	11.5	9.2	10.6	6.2	
Detail 1	9.6	11.5	9.2	10.6	6.2	Pension fund of local administration employees (CPEC)
Detail 2						
Other adjustments (+/-) (please detail)	10.5	136.7	-149.8	-173.1	-191.2	
Detail 1	0.9	1.4	0.4	5.6	13.6	Consolidation within the social security subsector
Detail 2	3.6	129.0	-156.3	-184.6	-210.7	Holding gains and losses of the Fonds d'investissement spécial du Fonds de compensation commun au régime gène
Detail 3	6.0	6.2	6.1	5.9	5.9	Other, including depreciation of fixed capital included in the current balance
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	879.1	1071.6	725.2	629.9	619.3	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	-1,373.5	-1,172.1	347.9	709.9
Net acquisition (+) of financial assets ⁽²⁾	1,706.7	4,093.9	-857.1	846.0
Currency and deposits (F.2)	-4,433.6	1,287.6	-1,927.0	1,307.9
Securities other than shares (F.3)	83.9	-102.8	-194.5	-441.5
Loans (F.4)	24.9	66.5	-34.4	-6.4
<i>Increase (+)</i>	119.8	146.0	73.5	111.1
<i>Reduction (-)</i>	-94.9	-79.5	-107.9	-117.5
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	24.9	66.5	-34.4	-6.4
<i>Increase (+)</i>	119.8	146.0	73.5	111.1
<i>Reduction (-)</i>	-94.9	-79.5	-107.9	-117.5
Shares and other equity (F.5)	5,849.8	2,877.3	1,800.4	721.0
Portfolio investments, net ⁽²⁾	5,725.3	460.3	1,572.1	719.0
Shares and other equity other than portfolio investments	124.5	2,417.0	228.3	2.0
<i>Increase (+)</i>	124.5	2,417.0	756.9	2.0
<i>Reduction (-)</i>	0.0	0.0	-528.7	0.0
Other financial assets (F.1, F.6 and F.7)	181.7	-34.7	-501.6	-735.0
Adjustments ⁽³⁾	-97.3	-28.9	655.5	564.3
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-99.1	-13.9	654.8	603.3
Issuances above(-)/below(+) nominal value	0.0	-4.0	0.0	2.5
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.8	-11.0	0.7	-41.5
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	0.3	0.0	-0.6	0.0
Difference between capital and financial accounts (B.9-B.9f)	0.3	0.0	-0.6	0.0
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in general government (S.13) consolidated gross debt ^(1,2)	236.1	2,892.9	145.7	2,120.2

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	-355.7	69.6	1,026.2	1,333.4
Net acquisition (+) of financial assets ⁽²⁾	392.4	2,936.9	-1,161.6	369.4
Currency and deposits (F.2)	26.7	471.5	-1,144.6	1,304.8
Securities other than shares (F.3)	101.1	-17.6	-125.3	-436.0
Loans (F.4)	72.5	81.3	20.7	44.7
Increase (+)	93.2	96.3	37.9	65.5
Reduction (-)	-20.7	-14.9	-17.1	-20.8
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	72.5	81.3	20.7	44.7
Increase (+)	93.2	96.3	37.9	65.5
Reduction (-)	-20.7	-14.9	-17.1	-20.8
Shares and other equity (F.5)	124.5	2,416.9	162.3	2.0
Portfolio investments, net ⁽²⁾	0.0	0.0	0.0	0.0
Shares and other equity other than portfolio investments	124.5	2,416.9	162.3	2.0
Increase (+)	124.5	2,416.9	690.9	2.0
Reduction (-)	0.0	0.0	-528.7	0.0
Other financial assets (F.1, F.6 and F.7)	67.6	-15.3	-74.7	-546.0
Adjustments ⁽³⁾	202.2	-118.9	274.1	319.4
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	200.4	-104.0	273.4	358.4
Issuances above(-)/below(+) nominal value	0.0	-4.0	0.0	2.5
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.8	-11.0	0.7	-41.5
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	0.0	0.0	0.0	0.0
Difference between capital and financial accounts (B.9-B.9f)	0.0	0.0	0.0	0.0
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	238.8	2,887.6	138.7	2,022.2
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,675.1	4,535.5	4,672.2	6,700.8
Central government gross debt (level) (b) ^(2, 5)	1,938.6	4,826.2	4,964.9	6,987.1
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	263.5	290.6	292.7	286.3

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-138.7	-170.1	46.9	6.4
Net acquisition (+) of financial assets ⁽²⁾	133.4	212.9	-13.0	127.0
Currency and deposits (F.2)	228.3	149.9	-34.0	-34.9
Securities other than shares (F.3)	0.0	0.0	0.0	0.0
Loans (F.4)	2.0	32.1	-8.9	-9.3
Increase (+)	2.0	32.3	0.7	0.4
Reduction (-)	0.0	-0.1	-9.6	-9.7
Short term loans (F.41), net	1.9	2.3	0.7	0.3
Long-term loans (F.42)	0.0	29.9	-9.6	-9.6
Increase (+)	0.0	30.0	0.0	0.1
Reduction (-)	0.0	-0.1	-9.6	-9.7
Shares and other equity (F.5)	0.0	0.2	66.0	0.0
Portfolio investments, net ⁽²⁾	0.0	0.0	0.0	0.0
Shares and other equity other than portfolio investments	0.0	0.2	66.0	0.0
Increase (+)	0.0	0.2	66.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Other financial assets (F.1, F.6 and F.7)	-96.9	30.7	-36.0	171.2
Adjustments ⁽²⁾	-1.5	-10.8	-25.4	-42.0
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1.5	-10.8	-25.4	-42.0
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	0.0	0.0	0.0	0.0
Difference between capital and financial accounts (B.9-B.9f)	0.0	0.0	0.0	0.0
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-6.8	32.0	8.6	91.4
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	827.0	859.4	868.4	960.1
Local government gross debt (level) (b) ^{a,b}	828.7	860.7	869.2	960.6
Local government holdings of other subsectors debt (level) (c) ^a	1.7	1.3	0.8	0.5

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-879.1	-1,071.6	-725.2	-629.9
Net acquisition (+) of financial assets ⁽²⁾	1,225.6	1,572.2	-441.8	58.9
Currency and deposits (F.2)	-4,688.7	666.1	-748.3	38.0
Securities other than shares (F.3)	-37.6	-85.2	-69.2	-5.4
Loans (F.4)	-33.3	-20.3	-44.7	-48.4
Increase (+)	32.5	35.3	22.6	24.5
Reduction (-)	-65.7	-55.6	-67.3	-72.9
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	-33.3	-20.3	-44.7	-48.4
Increase (+)	32.5	35.3	22.6	24.5
Reduction (-)	-65.7	-55.6	-67.3	-72.9
Shares and other equity (F.5)	5,725.3	460.3	1,572.1	719.0
Portfolio investments, net ⁽²⁾	5,725.3	460.3	1,572.1	719.0
Shares and other equity other than portfolio investments	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Other financial assets (F.1, F.6 and F.7)	259.9	551.3	-1,151.7	-644.3
Adjustments ⁽²⁾	-346.8	-500.7	1,167.6	571.0
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-346.8	-500.7	1,167.6	571.0
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	0.3	0.0	-0.6	0.0
Difference between capital and financial accounts (B.9-B.9f)	0.3	0.0	-0.6	0.0
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in social security (S.1314) consolidated gross debt ^(1,2)	0.0	0.0	0.0	0.0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	0.0	0.0	0.0	0.0
Social security gross debt (level) (b) ^(2,5)	0.0	0.0	0.0	0.0
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	0.0	0.0	0.0	0.0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: Luxembourg Data are in millions of Euro Date: 31/03/2011	Year				
		2007 final	2008 final	2009 final	2010 forecast	2011 forecast
2	Trade credits and advances (AF.71 L)	128.3	152.0	170.3	180.4	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>	<div style="border: 1px dashed black; height: 100px; width: 100%;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px dashed black; height: 100px; width: 100%;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px dashed black; height: 100px; width: 100%;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	30158.5	29749.5	26765.0	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.