

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Hungary

Date: 07/04/2011

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Hungary Data are in ...(millions of units of national currency) Date: 07/04/2011	ESA 95 codes	Year				
		2007	2008	2009	2010	2011
		final	final	final	estimated	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-1,274,100	-985,940	-1,182,573	-1,132,029	581,569
- Central government	S.1311	-1,422,512	-923,789	-974,385	-925,168	699,268
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-28,761	18,345	-103,950	-242,545	-138,052
- Social security funds	S.1314	177,173	-80,496	-104,238	35,684	20,353
General government consolidated gross debt		final	final	final	estimated	planned
Level at nominal value outstanding at end of year		16,732,814	19,346,851	20,422,403	21,749,418	21,719,608
<i>By category:</i>						
Currency and deposits	AF.2	6,745	9,935	14,125	17,704	
Securities other than shares, exc. financial derivatives	AF.33	15,039,759	15,835,222	15,124,008	15,772,323	
Short-term	AF.331	2,153,909	1,958,958	2,038,567	1,902,783	
Long-term	AF.332	12,885,850	13,876,264	13,085,441	13,869,540	
Loans	AF.4	1,686,310	3,501,694	5,284,270	5,959,391	
Short-term	AF.41	77,043	82,638	101,911	187,208	
Long-term	AF.42	1,609,267	3,419,056	5,182,359	5,772,183	
General government expenditure on:						
Gross fixed capital formation	P.51	904,012	768,625	802,220	879,360	1,120,000
Interest (consolidated)	EDP D.41	1,038,527	1,107,891	1,202,971	1,097,994	1,112,073
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	1,033,490	1,097,855	1,182,228	1,118,861	1,135,664
Gross domestic product at current market prices	B.1*g	25,321,478	26,753,906	26,054,327	27,119,836	28,785,000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Hungary

Data are in ...(millions of units of national currency)

Date: 07/04/2011

	2007	2008	Year 2009	2010	2011	
Working balance in central government accounts	-1,398,117	-869,962	-743,718	-835,728	-1,252,553	
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	63,199	-6,195	-27,567	15,332	27,551	
Loans, granted (+)	19,102	19,742	20,804	28,362	27,943	
Loans, repayments (-)	-10,609	-16,033	-6,746	-5,940	-2,927	
Equities, acquisition (+)	25,067	22,282	39,856	1,094	2,535	
Equities, sales (-)	-7,921	-30,740	-16,270	-1,912	0	
Other financial transactions (+/-)	37,560	-1,446	-65,211	-6,272	0	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
Detail 1	4,252	-226	-2,432	-1,587		Memorandum item: advance payment by CG to financial institutions (relates to dwelling subsidies)
Detail 2	-1,403	-5,446	-39,847	-5,455		Memorandum item: holding gains on EU transfers and other items related to change in exchange rate
Detail 3			-21,814			Memorandum item: interim dividends (of MVM and MFB in 2009)
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-60,682	40,310	-76,937	2,359	-1,287	
Other accounts receivable (+)	22,602	23,205	89,405	33,545	-37,901	
Detail 1	-3,420	-6,067	8,361	7,119	6,000	Relates to P.11, P.131
Detail 2	714	-14,192	61,027	-9,412	-6,500	Relates to D.2
Detail 3	0	0	0	21,814	0	Relates to D.42
Detail 4	-10,200	32,893	12,800	12,800	-70	Relates to D.45 and K.2 in 2007-8
Detail 5	-2,278	6,961	-2,654	-35,790	-25,700	Relates to D.5 and D.91 from 2010
Detail 6	37,786	3,610	9,871	37,014	-11,631	Relates to: Eu transfers
Other accounts payable (-)	137,386	-1,855	-72,762	-28,982	-14,100	
Detail 1	50,183	9,099	-56,090	-26,774	-4,000	Memorandum item: relates to P.2
Detail 2	8,260	740	966	5,097	0	Memorandum item: relates to D.1
Detail 3	32,402	-18,546	-47,137	-6,347	0	Memorandum item: relates to D.211
Detail 4	22,309	14,677	48,165	1,177	-8,000	Memorandum item: relates to D.3
Detail 5	14,731	-11,447	-13,290	-2,146	-2,000	Memorandum item: relates to P.51
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-48,261	43	-44,474	56,701	2,109,028	
Detail 1	65,970	31,954	-24,143	64,342	40,005	Component 1: Extrabudgetary funds, from 2010 all are budgeted funds
Detail 2					2,070,873	Component 2: Pension Reform and Debt Reduction Fund
Detail 3	-120,029	-24,475	-22,581	-6,808	-1,850	Component 2: Corporations classified in Central Government
Detail 4	5,798	-7,436	2,250	-833	0	Component 3: Nonprofit institutions classified in Central Government
Other adjustments (+/-) (please detail)	-138,639	-109,335	-98,332	-168,395	-131,471	
Detail 1	-130,793		-67,360	-156,697	-92,418	Claim cancellation against Social Security funds
Detail 2	67,790				0	Transfers from privatisation receipts paid by State Privatisation Co. to the Treasury single account (off-budget transaction)
Detail 3	-74,023	-6,835	-5,128	-4,767	-4,211	Gripen reclassification from operative lease to financial lease
Detail 4	-1,613				0	Capital transfer to non-financial corporations
Detail 5		-102,500			0	Transfer of privatisation receipt from sale of MAV Cargo to MAV
Detail 6			-4,118		0	Claim cancellation of "old government claim" Mozambique, Cambodia
Detail 7			-18,800	18,800	0	VAT reimbursement adjustment due to European Court decision
Detail 8			-2,926		0	Reduction of EU transfer revenue related to M43 motorway construction
Detail 9				-7,332	0	Transactions related to a call on a government guarantee (BTA)
Detail 10				-18,400	-5,700	Owners' loan provided to MALEV Plc.
Detail 11					-29,142	Transfer to MNB
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-1,422,512	-923,789	-974,385	-925,168	699,268	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Hungary Data are in ...(millions of units of national currency) Date: 07/04/2011	2007	2008	Year 2009	2010	2011	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Hungary	Year					
Data are in ...(millions of units of national currency)	2007	2008	2009	2010	2011	
Date: 07/04/2011						
Working balance in local government accounts	-53,858	15,566	-82,537	-247,336	-150,000	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	-25,311	-16,580	3,176	7,034	12,100	
Loans (+/-)	-6,547	-7,434	-4,609	-4,176	1,200	
Equities (+/-)	-18,207	-16,270	7,212	11,211	10,900	
Other financial transactions (+/-)	-557	7,124	573	L	0	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-860	-1,795	0	-1,200	0	
Other accounts receivable (+)	903	826	-674	3,714	5,000	
Detail 1	903	826	-674	3,714	5,000	Relates to P.11 and P.131
Detail 2						
Other accounts payable (-)	54,051	16,088	-26,507	-6,697	-5,000	
Detail 1	4,603	7,346	-16,444	-6,842	-2,000	Memorandum item: relates to P.2
Detail 2	43,202	33,021	-4,944	14	0	Memorandum item: relates to D.1
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	-297	-1,561	-3,371	-2,035	-152	
Detail 1	-297	117	-197	-154	-152	Corporations classified into Local Government
Detail 2	M	-1,678	-3,174	-1,881	0	Non-profit institutions classified into Local Government
Other adjustments (+/-) (please detail)	-3,389	5,801	5,963	3,975	0	
Detail 1	3,561	5,801	5,963	3,975	0	Imputed dwelling privatisation financed by loan
Detail 2	-6,950					Free transfer of equities to State Privatization Co.
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-28,761	18,345	-103,950	-242,545	-138,052	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Hungary Data are in ... (millions of units of national currency) Date: 07/04/2011	Year					
	2007	2008	2009	2010	2011	
Working balance in social security accounts	27,614	-67,494	-156,697	-95,672	-83,565	
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	887	500	35	-739	0	
Loans (+/-)	889	502	40	-739	0	
Equities (+/-)	-2	-2	-5	L	0	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	22,490	-11,276	-17,149	3,037	11,500	
Detail 1	7	-8	-9	L	0	Relates to P.11 and P.131
Detail 2	8,262	-458	2,920	-617	0	Relates to taxes
Detail 3	14,221	-10,810	-20,060	3,654	11,500	Relates to D.611
Other accounts payable (-)	-4,611	-2,226	2,213	-158	0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	130,793	0	67,360	129,216	92,418	
Detail 1	130,793	0	67,360	156,697	92,418	Claim cancellation against Social Security funds
Detail 2				-27,481	0	Elimination of technical revenue (residual of 2007)
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	177,173	-80,496	-104,238	35,684	20,353	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Hungary Data are in ... (millions of units of national currency) Date: 07/04/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	1,274,100	985,940	1,182,573	1,132,029
Net acquisition (+) of financial assets ⁽²⁾	12,347	1,321,420	-127,066	-412,279
Currency and deposits (F.2)	152,872	1,585,371	-692,043	-196,932
Securities other than shares (F.3)	-13,165	-11,749	-119,515	-76,017
Loans (F.4)	-120,213	-102,755	540,376	-188,313
Increase (+)	114,600	202,092	849,849	103,877
Reduction (-)	-234,813	-304,847	-309,473	-292,190
Short term loans (F.41), net	51,636	-88,543	11,090	-2,863
Long-term loans (F.42)	-171,849	-14,212	529,286	-185,450
Increase (+)	26,426	31,064	742,061	9,993
Reduction (-)	-198,275	-45,276	-212,775	-195,443
Shares and other equity (F.5)	-85,585	-165,067	30,754	8,786
Portfolio investments, net ⁽²⁾	3,378	-3,835	1,018	-1,536
Shares and other equity other than portfolio investments	-88,963	-161,232	29,736	10,322
Increase (+)	33,203	30,744	51,850	47,349
Reduction (-)	-122,166	-191,976	-22,114	-37,027
Other financial assets (F.1, F.6 and F.7)	78,438	15,620	113,362	40,197
Adjustments ⁽³⁾	-111,848	313,250	40,971	557,816
Net incurrence (-) of liabilities in financial derivatives (F.34)	34,158	22,999	293,285	25,220
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-78,081	56,037	-230,275	71,963
Issuances above(-)/below(+) nominal value	-4,791	99,194	-9,686	-24,308
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-48,911	-67,205	-25,504	-2,020
of which: interest flows attributable to swaps and FRAs	-5,037	-10,036	-20,743	20,868
Redemptions of debt above(+)/below(-) nominal value	-1,217	-6,236	-43,667	2,283
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-13,006	208,461	43,418	484,678
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	13,400	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-33,831	-6,573	-20,926	49,450
Difference between capital and financial accounts (B.9-B.9f)	-33,831	-6,573	-20,926	49,450
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1,140,768	2,614,037	1,075,552	1,327,015

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member state: Hungary	Year			
Data are in ...(millions of units of national currency)	2007	2008	2009	2010
Date: 07/04/2011				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	1,422,512	923,789	974,385	925,168
Net acquisition (+) of financial assets ⁽²⁾	-250,567	1,292,506	-70,726	-376,257
Currency and deposits (F.2)	2,188	1,464,539	-693,596	-56,242
Securities other than shares (F.3)	-13,162	-12,508	-119,447	-76,537
Loans (F.4)	-237,260	-39,494	591,495	-277,017
Increase (+)	2,323,800	2,024,622	3,653,315	2,522,925
Reduction (-)	-2,561,060	-2,064,116	-3,061,820	-2,799,942
Short term loans (F.41), net	-65,102	-23,259	60,648	-89,353
Long-term loans (F.42)	-172,158	-16,235	530,847	-187,664
Increase (+)	11,921	17,513	732,710	2,846
Reduction (-)	-184,079	-33,748	-201,863	-190,510
Shares and other equity (F.5)	-64,603	-146,226	23,264	-931
Portfolio investments, net ⁽²⁾	719	-889	551	6
Shares and other equity other than portfolio investments	-65,322	-145,337	22,713	-937
Increase (+)	27,309	22,354	40,600	30,236
Reduction (-)	-92,631	-167,691	-17,887	-31,173
Other financial assets (F.1, F.6 and F.7)	62,270	26,195	127,558	34,470
Adjustments ⁽³⁾	-163,182	206,574	62,753	451,871
Net incurrence (-) of liabilities in financial derivatives (F.34)	34,158	22,999	293,285	25,220
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-130,966	11,050	-194,446	77,605
Issuances above(-)/below(+) nominal value	-4,368	101,114	-12,195	-24,958
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-47,827	-67,774	-23,079	-2,086
of which: interest flows attributable to swaps and FRAs	-5,037	-10,036	-20,743	20,868
Redemptions of debt above(+)/below(-) nominal value	-1,217	-6,236	-43,667	2,283
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-12,962	145,421	29,455	373,807
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	13,400	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-30,855	-448	-35,975	71,978
Difference between capital and financial accounts (B.9-B.9f)	-30,855	-448	-35,975	71,978
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	977,908	2,422,421	930,437	1,072,760
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	16,040,537	18,395,361	19,267,187	20,433,340
Central government gross debt (level) (b) ^(2, 5)	16,113,851	18,536,272	19,466,709	20,539,469
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	73,314	140,911	199,522	106,129

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Hungary Data are in ...(millions of units of national currency) Date: 07/04/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
M	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
M	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
M	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Hungary Data are in ...(millions of units of national currency) Date: 07/04/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	28,761	-18,345	103,950	242,545
Net acquisition (+) of financial assets ⁽²⁾	124,123	178,578	-60,825	-153,879
Currency and deposits (F.2)	150,684	152,777	-11,417	-150,134
Securities other than shares (F.3)	8,568	41,298	-65,381	-13,137
Loans (F.4)	-11,157	4,394	7,507	-4,705
Increase (+)	14,000	18,223	15,699	11,874
Reduction (-)	-25,157	-13,829	-8,192	-16,579
Short term loans (F.41), net	-11,057	2,710	8,821	-6,871
Long-term loans (F.42)	-100	1,684	-1,314	2,166
Increase (+)	13,605	12,900	9,211	7,124
Reduction (-)	-13,705	-11,216	-10,525	-4,958
Shares and other equity (F.5)	-20,982	-18,841	7,490	9,717
Portfolio investments, net ⁽²⁾	2,659	-2,946	467	-1,542
Shares and other equity other than portfolio investments	-23,641	-15,895	7,023	11,259
Increase (+)	5,894	8,390	11,250	17,113
Reduction (-)	-29,535	-24,285	-4,227	-5,854
Other financial assets (F.1, F.6 and F.7)	-2,990	-1,050	976	4,380
Adjustments ⁽³⁾	53,085	102,955	-15,069	105,640
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	54,748	42,321	-29,165	-5,617
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1,608	-2,303	853	572
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-55	62,937	13,243	110,685
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	7,276	-7,284	11,609	-22,940
Difference between capital and financial accounts (B.9-B.9f)	7,276	-7,284	11,609	-22,940
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	213,245	255,904	39,665	171,366
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	729,570	914,044	1,031,943	1,226,740
Local government gross debt (level) (b) ⁽⁵⁾	780,242	1,036,146	1,075,811	1,247,177
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	50,672	122,102	43,868	20,437

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Hungary Data are in ...(millions of units of national currency) Date: 07/04/2011	Year			
	2007	2008	2009	2010
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-177,173	80,496	104,238	-35,684
Net acquisition (+) of financial assets ⁽²⁾	58,883	-19,200	-36,916	48
Currency and deposits (F.2)	39,772	-9,617	-21,729	-1,315
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	-47	-58	-15	16
Increase (+)	900	651	150	23
Reduction (-)	-947	-709	-165	-7
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-47	-58	-15	16
Increase (+)	900	651	150	23
Reduction (-)	-947	-709	-165	-7
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	19,158	-9,525	-15,172	1,347
Adjustments ⁽³⁾	-1,863	2,666	-6,664	-25
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,863	2,666	-6,664	-25
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-10,252	1,159	3,440	411
Difference between capital and financial accounts (B.9-B.9f)	-10,252	1,159	3,440	411
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-130,405	65,121	64,098	-35,250
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-37,293	37,446	123,273	89,338
Social security gross debt (level) (b) ^(2,5)	12,160	77,281	141,379	106,129
Social security holdings of other subsectors debt (level) (c)-	49,453	39,835	18,106	16,791

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: Hungary Data are in ...(millions of units of national currency) Date: 07/04/2011	Year				
		2007	2008	2009	2010	2011
		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.71 L)	278,051	254,115	352,641	367,335	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	23,575,879	25,033,342	24,750,674	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.