

# **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

---

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: SPAIN**

**Date: 31/03/2011**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: SPAIN Data are in millions of Euros Date: 31/03/2011	ESA 95 codes	Year				
		2007	2008	2009	2010	2011
		final	final	half-finalized	estimated	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	20,066	-45,189	-117,306	-98,227	-65,613
- Central government	S.1311	11,880	-30,648	-98,508	-52,798	-24,851
- State government	S.1312	-2,346	-17,579	-21,007	-35,997	-35,967
- Local government	S.1313	-3,227	-5,334	-6,120	-6,844	-8,719
- Social security funds	S.1314	13,759	8,372	8,329	-2,588	3,924
<b>General government consolidated gross debt</b>		final	final	half-finalized	estimated	planned
<b>Level at nominal value outstanding at end of year</b>		380,661	433,611	561,319	638,767	733,428
<i>By category:</i>						
Currency and deposits	AF.2	3,307	3,420	3,468	3,584	
Securities other than shares, exc. financial derivatives	AF.33	313,269	355,532	471,564	533,022	
Short-term	AF.331	33,397	53,033	86,395	87,196	
Long-term	AF.332	279,872	302,498	385,169	445,826	
Loans	AF.4	64,086	74,660	86,287	102,161	
Short-term	AF.41	4,420	7,710	9,015	7,780	
Long-term	AF.42	59,665	66,950	77,272	94,381	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	42,587	42,724	46,068	39,178	31,131
<b>Interest (consolidated)</b>	EDP D.41	16,923	17,301	18,696	20,374	23,826
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	16,932	17,274	18,658	20,423	23,883
<b>Gross domestic product at current market prices</b>	B.1*g	1,053,537	1,088,124	1,053,914	1,062,591	1,089,919

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: SPAIN						
Data are in millions of Euros						
Date: 31/03/2011						
	2007	2008	Year 2009	2010	2011	
<b>Working balance in central government accounts</b>	<b>25,905</b>	<b>-24,164</b>	<b>-69,345</b>	<b>-39,174</b>	<b>-31,835</b>	<b>Balance of non-financial budget operations of the "State"</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	0	0	0	0	0	
Loans, granted (+)	m	m	m	m	m	
Loans, repayments (-)	m	m	m	m	m	
Equities, acquisition (+)	m	m	m	m	m	
Equities, sales (-)	m	m	m	m	m	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	m	m	m	m	m	
Detail 1	0	0	0	0	0	Capital gains of the Central Bank
Detail 2						
Non-financial transactions not included in the working balance	-767	5,858	-6,516	-2,297	-1,650	
Detail 1	-805	-1,740	-1,503	-986	-400	FAD Operations
Detail 2	0	8,000	-5,440	-1,203	-1,100	Local Investment Fund
Detail 3	27	43	372	-101	-150	Others funds which are not institucional units
Detail 4	11	-445	55	-7	0	Others non financial operation not considered in the budget of the year
Difference between interest paid (+) and accrued (EDP D.41)(-)	83	-631	-3,237	203	1,300	
Other accounts receivable (+)	m	m	m	m	m	
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m	m	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	m	m	m	m	m	
Net borrowing (-) or net lending (+) of other central government bodies	-211	39	690	-2,112	-2,000	
Detail 1	10,256	10,181	10,986	11,115		Revenue
Detail 2	-10,100	-10,663	-11,064	-11,479		Expenditure
Detail 3	-367	521	768	-1,748		Adjustments
Other adjustments (+/-) (please detail)	-13,130	-11,750	-20,100	-9,418	9,334	
Detail 1	0	0	0	0	0	Exchange rate insurance vis-à-vis highway constructors
Detail 2	-4,545	-6,011	-4,242	-2,181	-3,525	Capital injection into a public corporations and others
Detail 3	-5,039	-6,083	-8,023	-8,691	-8,500	Cancellation of taxes and others
Detail 4	339	243	182	177	0	Export insurance guaranteed by the State
Detail 5	-446	-256	-356	-549	-450	Re-routed items relating to SEPI
Detail 6	-149	-343	-419	-1,259	-1,174	Military equipment expenditure
Detail 7	-72	-80	-31	-50	-50	Expenditure for producing coins
Detail 8	-1,701	2,408	-4,667	5,890	25,513	Advances to Comunidades Autónomas and Corporaciones Locales
Detail 9	-14	-26	-60	0	0	Investment on behalf of the State
Detail 10	0	0	0	0	0	Assumed debt of Renfe
Detail 11	-1,024	-1,520	-1,551	-1,086	-1,000	Reclassification of loans
Detail 12	-479	-82	-933	-1,669	-1,480	Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>11,880</b>	<b>-30,648</b>	<b>-98,508</b>	<b>-52,798</b>	<b>-24,851</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: SPAIN Data are in millions of Euros Date: 31/03/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in state government accounts</b>	3,997	-9,644	-16,736	-24,366		<b>Balance of non-financial budget operations of State Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-1,143	-1,342	72	-1,152		
<i>Detail 1</i>	-1,143	-1,342	72	-1,152		Others non financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-23	-105	-148	-410		
Other accounts receivable (+)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	m	m	m	m		
Net borrowing (-) or net lending (+) of other state government bodies	-803	-1,507	-1,920	-1,168		
<i>Detail 1</i>	-43	-37	-81	-32		of wich: Capital injection into a public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-4,374	-4,981	-2,275	-8,901		
<i>Detail 1</i>	-46	130	184	534		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1,078	-1,206	-1,627	-1,645		Cancellation of taxes
<i>Detail 3</i>	-2,838	-2,491	-1,806	-1,615		Capital injection into a public corporations and other
<i>Detail 4</i>	-209	-252	-153	-127		Re-routed operations made by public corporations
<i>Detail 5</i>	-203	-1,162	1,127	-6,048		Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>-2,346</b>	<b>-17,579</b>	<b>-21,007</b>	<b>-35,997</b>		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: SPAIN Data are in millions of Euros Date: 31/03/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in local government accounts</b>	424	-1,789	-3,044	-1,955		<b>Balance of non-financial budget operations of Local Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-102	-524	-300	-250		
Detail 1	-102	-524	-300	-250		Others non financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-20	-15	-15	-15		
Other accounts receivable (+)	m	m	m	m		
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	m	m	m	m		
Net borrowing (-) or net lending (+) of other local government bodies	-842	211	221	224		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2,687	-3,217	-2,982	-4,848		
Detail 1	-360	-391	-138	-300		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1,862	-2,504	-2,660	-2,900		Cancellation of taxes
Detail 3	-250	-147	-158	-85		Capital injection into a public corporations
Detail 4	-215	-175	-26	-1,563		Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-3,227</b>	<b>-5,334</b>	<b>-6,120</b>	<b>-6,844</b>		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: SPAIN Data are in millions of Euros Date: 31/03/2011	Year					
	2007	2008	2009	2010	2011	
<b>Working balance in social security accounts</b>	15,529	12,331	10,079	1,715		Balance of non-financial budget operations of Social Security
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-6	-1,925	1,517	-1,964		
Detail 1	-6	-1,925	1,517	-1,964		Others non financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	m	m	m	m		
Other accounts receivable (+)	m	m	m	m		
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	m	m	m	m		
Net borrowing (-) or net lending (+) of other social security bodies	m	m	m	m		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1,764	-2,034	-3,267	-2,339		
Detail 1	-1,135	-1,303	-1,672	-1,616		Cancellation of social contributions and others
Detail 2	-737	-953	-1,162	-1,471		Cancellation of revenues
Detail 3	101	214	-108	537		Adjustments due to the differences at the moment of recording in the sources of data
Detail 4	7	8	-325	211		Cash operations and others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>13,759</b>	<b>8,372</b>	<b>8,329</b>	<b>-2,588</b>		
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: SPAIN Data are in millions of Euros Date: 31/03/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>-20,066</b>	<b>45,189</b>	<b>117,306</b>	<b>98,227</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>19,985</b>	<b>15,577</b>	<b>24,148</b>	<b>-18,520</b>
Currency and deposits (F.2)	12,168	819	17,814	-24,635
Securities other than shares (F.3)	6,153	10,246	-5,559	3,541
Loans (F.4)	2,293	1,721	7,930	4,861
Increase (+)	3,458	3,217	9,411	7,608
Reduction (-)	-1,165	-1,496	-1,481	-2,747
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	2,293	1,721	7,930	4,861
Increase (+)	3,458	3,217	9,411	7,608
Reduction (-)	-1,165	-1,496	-1,481	-2,747
Shares and other equity (F.5)	504	838	541	50
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	504	838	541	50
Increase (+)	1,128	1,262	1,234	757
Reduction (-)	-624	-424	-693	-707
Other financial assets (F.1, F.6 and F.7)	-1,133	1,953	3,422	-2,337
<b>Adjustments <sup>(3)</sup></b>	<b>-7,276</b>	<b>-9,509</b>	<b>-14,896</b>	<b>-1,400</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-7,097	-8,501	-9,763	-2,191
Issuances above(-)/below(+) nominal value	1,058	756	-3,127	1,548
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-776	-1,348	-1,829	-788
of which: interest flows attributable to swaps and FRAs	9	-27	-38	49
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-166	-353	-129	71
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	-295	-63	-48	-40
<b>Statistical discrepancies</b>	<b>-1,489</b>	<b>1,693</b>	<b>1,152</b>	<b>-861</b>
Difference between capital and financial accounts (B.9-B.9f)	-1,486	1,671	1,144	-859
Other statistical discrepancies (+/-)	-3	22	7	-2
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-8,847</b>	<b>52,950</b>	<b>127,708</b>	<b>77,448</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member state: SPAIN Data are in millions of Euros Date: 31/03/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>-11,880</b>	<b>30,648</b>	<b>98,508</b>	<b>52,798</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>6,283</b>	<b>22,013</b>	<b>30,008</b>	<b>11,063</b>
Currency and deposits (F.2)	3,840	11,611	15,701	-9,361
Securities other than shares (F.3)	-6	7,266	5,940	8,606
Loans (F.4)	2,281	1,634	6,647	4,484
Increase (+)	3,259	2,936	7,879	6,822
Reduction (-)	-978	-1,302	-1,232	-2,338
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	2,281	1,634	6,647	4,484
Increase (+)	3,259	2,936	7,879	6,822
Reduction (-)	-978	-1,302	-1,232	-2,338
Shares and other equity (F.5)	275	406	7	-259
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	275	406	7	-259
Increase (+)	721	662	363	290
Reduction (-)	-446	-256	-356	-549
Other financial assets (F.1, F.6 and F.7)	-107	1,096	1,713	7,593
<b>Adjustments <sup>(3)</sup></b>	<b>-517</b>	<b>-4,838</b>	<b>-10,755</b>	<b>1,097</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-954	-4,185	-6,192	-596
Issuances above(-)/below(+) nominal value	1,127	776	-3,156	1,688
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-566	-958	-1,207	86
of which: interest flows attributable to swaps and FRAs	6	-43	60	156
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-60	-408	-152	-41
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	-64	-63	-48	-40
<b>Statistical discrepancies</b>	<b>-1,764</b>	<b>1,720</b>	<b>754</b>	<b>-969</b>
Difference between capital and financial accounts (B.9-B.9f)	-1,761	1,698	747	-967
Other statistical discrepancies (+/-)	-3	22	7	-2
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-7,878</b>	<b>49,542</b>	<b>118,515</b>	<b>63,989</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>299,825</b>	<b>349,367</b>	<b>467,882</b>	<b>531,871</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	316,994	366,536	485,051	549,040
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	17,169	17,169	17,169	17,169

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: SPAIN Data are in millions of Euros Date: 31/03/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>2,346</b>	<b>17,579</b>	<b>21,007</b>	<b>35,997</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>3,501</b>	<b>-4,067</b>	<b>-1,313</b>	<b>-2,302</b>
Currency and deposits (F.2)	3,475	-4,903	-2,753	-1,920
Securities other than shares (F.3)	3	-9	104	112
Loans (F.4)	8	3	1,150	237
Increase (+)	55	56	1,225	496
Reduction (-)	-47	-53	-75	-259
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	8	3	1,150	237
Increase (+)	55	56	1,225	496
Reduction (-)	-47	-53	-75	-259
Shares and other equity (F.5)	129	336	188	372
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	129	336	188	372
Increase (+)	223	495	513	372
Reduction (-)	-94	-159	-325	0
Other financial assets (F.1, F.6 and F.7)	-114	506	-2	-1,103
<b>Adjustments <sup>(3)</sup></b>	<b>-4,041</b>	<b>-3,503</b>	<b>-1,857</b>	<b>-5,954</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-3,735	-3,193	-1,285	-5,222
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-201	-365	-595	-843
of which: interest flows attributable to swaps and FRAs	-3	9	-104	-112
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-105	55	23	111
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>59</b>	<b>-29</b>	<b>21</b>	<b>49</b>
Difference between capital and financial accounts (B.9-B.9f)	59	-29	21	49
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>1,865</b>	<b>9,979</b>	<b>17,859</b>	<b>27,790</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>59,827</b>	<b>69,806</b>	<b>87,665</b>	<b>115,455</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	59,827	69,806	87,665	115,455
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: SPAIN Data are in millions of Euros Date: 31/03/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>3,227</b>	<b>5,334</b>	<b>6,120</b>	<b>6,844</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>331</b>	<b>-517</b>	<b>-956</b>	<b>-2,501</b>
Currency and deposits (F.2)	139	-1,161	-1,354	-1,976
Securities other than shares (F.3)	-1	-2	-1	0
Loans (F.4)	3	83	131	140
Increase (+)	144	225	307	290
Reduction (-)	-141	-142	-176	-150
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	3	83	131	140
Increase (+)	144	225	307	290
Reduction (-)	-141	-142	-176	-150
Shares and other equity (F.5)	100	96	98	22
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	100	96	98	22
Increase (+)	184	105	110	95
Reduction (-)	-84	-9	-12	-73
Other financial assets (F.1, F.6 and F.7)	90	467	170	-687
<b>Adjustments <sup>(3)</sup></b>	<b>-1,810</b>	<b>-2,295</b>	<b>-2,311</b>	<b>-3,638</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,800	-2,270	-2,283	-3,608
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-9	-26	-28	-31
of which: interest flows attributable to swaps and FRAs	6	7	6	5
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-1	1	0	1
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>73</b>	<b>-134</b>	<b>75</b>	<b>29</b>
Difference between capital and financial accounts (B.9-B.9f)	73	-134	75	29
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1,821</b>	<b>2,388</b>	<b>2,928</b>	<b>734</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>29,392</b>	<b>31,780</b>	<b>34,708</b>	<b>35,442</b>
Local government gross debt (level) (b) <sup>(5)</sup>	29,392	31,780	34,708	35,442
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: SPAIN Data are in millions of Euros Date: 31/03/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-13,759</b>	<b>-8,372</b>	<b>-8,329</b>	<b>2,588</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>14,066</b>	<b>7,503</b>	<b>7,431</b>	<b>-2,259</b>
Currency and deposits (F.2)	4,714	-4,728	6,219	-11,378
Securities other than shares (F.3)	9,743	11,931	21	9,749
Loans (F.4)	1	1	2	0
Increase (+)	0	0	0	0
Reduction (-)	1	1	2	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1	1	2	0
Increase (+)	0	0	0	0
Reduction (-)	1	1	2	0
Shares and other equity (F.5)	0	0	248	-85
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	0	0	248	-85
Increase (+)	0	0	248	0
Reduction (-)	0	0	-1	-85
Other financial assets (F.1, F.6 and F.7)	-392	299	941	-545
<b>Adjustments <sup>(3)</sup></b>	<b>-1,450</b>	<b>732</b>	<b>596</b>	<b>-359</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,219	732	596	-359
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	-231	0	0	0
<b>Statistical discrepancies</b>	<b>143</b>	<b>137</b>	<b>301</b>	<b>30</b>
Difference between capital and financial accounts (B.9-B.9f)	143	137	301	30
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>-1,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-8,383</b>	<b>-17,342</b>	<b>-28,936</b>	<b>-44,001</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	17,169	17,169	17,169	17,169
Social security holdings of other subsectors debt (level) (c)-	25,551	34,511	46,105	61,170

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member state: SPAIN Data are in millions of Euros Date: 31/03/2011		Year				
		2007	2008	2009	2010	2011
<b>Statement</b>		(1)	(1)	(1)	(1)	forecast
<b>Number</b>						
2	<b>Trade credits and advances (AF.71 L)</b>	20,804	24,296	26,550	23,441	
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	1,842	1,689	1,533	1,400	
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1,028,842	1,057,769	1,029,541	1,048,502	

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.