

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: Denmark**

**Date: 15/04/2011**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: Denmark Data are in ...(millions of units of national currency) Date: 15/04/2011	ESA 95 codes	Year				
		2007	2008	2009	2010	2011
		Final	Half-finalized	Half-finalized	Half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	81,582	56,111	-44,964	-47,412	-69,125
- Central government	S.1311	86,062	63,854	-30,908	-38,722	-69,008
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-4,500	-7,405	-12,551	-8,573	0
- Social security funds	S.1314	20	-338	-1,505	-117	-117
		Final	Half-finalized	Half-finalized	Half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		466,897	600,070	691,925	760,740	775,902
<i>By category:</i>						
Currency and deposits	AF.2	13,297	14,182	14,506	14,937	
Securities other than shares, exc. financial derivatives	AF.33	340,303	457,028	543,810	614,221	
Short-term	AF.331	19,485	56,209	5,286	30,087	
Long-term	AF.332	320,818	400,819	538,523	584,134	
Loans	AF.4	113,297	128,860	133,610	131,582	
Short-term	AF.41	7,926	9,507	12,524	11,882	
Long-term	AF.42	105,371	119,353	121,086	119,700	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	31,847	33,059	33,839	38,192	40,580
<b>Interest (consolidated)</b>	EDP D.41	26,337	25,102	29,915	30,718	30,659
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	26,815	24,583	31,744	34,364	33,841
<b>Gross domestic product at current market prices</b>	B.1*g	1,695,264	1,740,843	1,656,108	1,745,740	1,802,899

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: Denmark Data are in ... (millions of units of national currency) Date: 15/04/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in central government accounts</b>	106,213	72,253	-29,838	-88,699	-32,333	
<i>Basis of the working balance</i>	Mixed	Mixed	Mixed	Mixed	Mixed	
Financial transactions included in the working balance	-8,523	3,469	5,212	-1,131	1,037	
Loans, granted (+)	4,205	4,997	6,242	4,781	4,781	
Loans, repayments (-)	-3,241	-3,761	-3,575	-3,772	-3,806	
Equities, acquisition (+)	13	97	2,852	3,218	0	
Equities, sales (-)	-5,810	-80	-374	-562	-42	
Other financial transactions (+/-)	-3,690	2,216	67	-4,796	104	
of which: transactions in debt liabilities (+/-)	-855	-873	-945	-1,123	-2,071	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-547	0	0	0	0	effect of the time adjustments of military consumption expenditures in 2007 until the major revision
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	23	-43	-140	-1,138	-1,806	
Other accounts receivable (+)	0	0	0	42,387	0	
Detail 1	0	0	0	42,387	0	Taxes (net figures only)
Detail 2	0	0	0	0	0	EU flows
Other accounts payable (-)	-4,538	-3,128	-216	0	-44,548	
Detail 1	-4,538	-3,128	-216	0	-44,548	Taxes (net figures only)
Detail 2	0	0	0	0	0	EU flows
Working balance (+/-) of entities not part of central government	-387	153	-55	-10	1,679	Corrections in relation to quasi-corporations
Net borrowing (-) or net lending (+) of other central government bodies	923	365	1,068	1,166	518	Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-7,103	-9,216	-6,939	8,703	6,445	
Detail 1	-7,781	-810	3,291	1,746	42	Corrections to "commitment values"
Detail 2	-253	-253	-253	-253	-253	Corrections UMTS
Detail 3	1,829	304	2,527	4,884	546	Consolidation adjustments for transfers between subsectors
Detail 4	332	-6,657	-11,233	2,359	6,329	Corrections for central government guarantees for tax revenue in local government
Detail 5	-1,230	-1,800	-1,271	-32	-219	Adjustments from CFC to GFCF after the "cost" reform
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>86,062</b>	<b>63,853</b>	<b>-30,908</b>	<b>-38,722</b>	<b>-69,008</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: Denmark Data are in ...(millions of units of national currency) Date: 15/04/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Detail 3	M	M	M	M		
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	M	M	M	M		
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: Denmark	Year					
Data are in ...(millions of units of national currency)	2007	2008	2009	2010	2011	
Date: 15/04/2011						
<b>Working balance in local government accounts</b>	-3,221	-6,962	-11,534	-7,681		
<i>Basis of the working balance</i>	Mixed	Mixed	Mixed	Mixed		
Financial transactions included in the working balance	-325	-682	-675	-374		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	-325	-682	-675	-374		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	269	798	226	1,423		
Other accounts receivable (+)	499	0	0	2,798		
Detail 1	499	0	0	2,798		Taxes (netfigures only)
Detail 2	0	0	0	0		
Other accounts payable (-)	0	-6,379	-10,739	0		
Detail 1	0	-6,379	-10,739	0		Taxes (netfigures only)
Detail 2	0	0	0	0		
Working balance (+/-) of entities not part of local government	765	1,274	240	-2,051		Corrections in relation to quasi-corporations
Net borrowing (-) or net lending (+) of other local government bodies	0	0	0	0		Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2,487	4,546	9,931	-2,689		
Detail 1	-332	6,657	11,233	-2,359		Corrections for central government guarantees for tax revenue in local government
Detail 2	-2,155	-2,111	-1,302	-330		Consolidation adjustments for transfers between subsectors
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-4,500</b>	<b>-7,405</b>	<b>-12,551</b>	<b>-8,573</b>		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: Denmark					
Data are in ...(millions of units of national currency)					
Date: 15/04/2011					
	2007	2008	Year 2009	2010	2011
<b>Working balance in social security accounts</b>	188	94	-1,037	422	
<i>Basis of the working balance</i>	Mixed	Mixed	Mixed	Mixed	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Other accounts payable (-)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	-168	-432	-468	-539	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
<i>Detail 3</i>	0	0	0	0	
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	20	-338	-1,505	-117	
<i>(ESA 95 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.  
Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: Denmark Data are in ...(millions of units of national currency) Date: 15/04/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>-81,582</b>	<b>-56,111</b>	<b>44,964</b>	<b>47,412</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>160</b>	<b>193,017</b>	<b>94,918</b>	<b>26,629</b>
Currency and deposits (F.2)	17,989	146,703	-76,245	-15,855
Securities other than shares (F.3)	406	2,940	77,876	12,761
Loans (F.4)	-243	30,482	35,605	-133
Increase (+)	19,961	40,790	47,012	42,025
Reduction (-)	-20,204	-10,308	-11,407	-42,158
Short term loans (F.41), net	168	492	827	-1,386
Long-term loans (F.42)	-412	29,990	34,778	1,253
Increase (+)	18,905	37,223	45,619	40,632
Reduction (-)	-19,317	-7,233	-10,841	-39,379
Shares and other equity (F.5)	7,966	-2,040	1,652	2,022
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	7,966	-2,040	1,652	2,022
Increase (+)	35,456	16,624	35,458	14,265
Reduction (-)	-27,490	-18,664	-33,806	-12,243
Other financial assets (F.1, F.6 and F.7)	-25,958	14,932	56,030	27,834
<b>Adjustments <sup>(3)</sup></b>	<b>24,441</b>	<b>-4,234</b>	<b>-42,410</b>	<b>-1,706</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	22,187	1,613	-38,646	-2,604
Issuances above(-)/below(+) nominal value	1,469	-1,860	-4,259	-10,242
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	327	-490	2,518	3,869
of which: interest flows attributable to swaps and FRAs	478	-519	1,829	3,646
Redemptions of debt above(+)/below(-) nominal value	606	416	1,410	800
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-148	-3,913	-4,582	6,471
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	1,149	0
<b>Statistical discrepancies</b>	<b>526</b>	<b>501</b>	<b>-5,617</b>	<b>-3,520</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	526	501	-5,617	-3,520
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-56,455</b>	<b>133,174</b>	<b>91,855</b>	<b>68,815</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member state: Denmark Data are in ...(millions of units of national currency) Date: 15/04/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>-86,062</b>	<b>-63,854</b>	<b>30,908</b>	<b>38,722</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-21,625</b>	<b>190,585</b>	<b>94,573</b>	<b>30,602</b>
Currency and deposits (F.2)	6,221	148,835	-71,259	-14,952
Securities other than shares (F.3)	-354	1,242	76,161	11,257
Loans (F.4)	7,891	17,775	33,512	-571
Increase (+)	15,596	25,270	39,546	38,227
Reduction (-)	-7,705	-7,495	-6,034	-38,798
Short term loans (F.41), net	168	492	827	-1,386
Long-term loans (F.42)	7,723	17,283	32,685	816
Increase (+)	14,540	21,703	38,154	36,835
Reduction (-)	-6,817	-4,420	-5,468	-36,019
Shares and other equity (F.5)	-15,848	357	2,453	1,518
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	-15,848	357	2,453	1,518
Increase (+)	4,775	2,618	6,822	6,936
Reduction (-)	-20,623	-2,261	-4,369	-5,418
Other financial assets (F.1, F.6 and F.7)	-19,535	22,376	53,706	33,350
<b>Adjustments <sup>(3)</sup></b>	<b>41,298</b>	<b>-3,540</b>	<b>-34,455</b>	<b>-1,547</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	39,308	2,609	-30,419	-2,279
Issuances above(-)/below(+) nominal value	1,469	-1,860	-4,259	-10,242
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	58	-734	2,246	3,702
of which: interest flows attributable to swaps and FRAs	478	-519	1,829	3,646
Redemptions of debt above(+)/below(-) nominal value	606	416	1,410	800
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-143	-3,971	-4,582	6,472
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	1,149	0
<b>Statistical discrepancies</b>	<b>740</b>	<b>707</b>	<b>-5,134</b>	<b>-3,502</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	740	707	-5,134	-3,502
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-65,649</b>	<b>123,898</b>	<b>85,892</b>	<b>64,275</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>360,223</b>	<b>484,447</b>	<b>571,120</b>	<b>635,237</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	362,890	486,788	572,680	636,955
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	2,667	2,340	1,560	1,717

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: Denmark Data are in ... (millions of units of national currency) Date: 15/04/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: Denmark Data are in ...(millions of units of national currency) Date: 15/04/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>4,500</b>	<b>7,405</b>	<b>12,551</b>	<b>8,573</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>19,967</b>	<b>1,788</b>	<b>-445</b>	<b>-3,980</b>
Currency and deposits (F.2)	12,143	-1,911	-5,722	-211
Securities other than shares (F.3)	491	1,387	1,595	1,351
Loans (F.4)	-8,156	12,784	2,073	416
Increase (+)	4,365	15,597	7,465	3,798
Reduction (-)	-12,521	-2,813	-5,392	-3,382
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-8,156	12,784	2,073	415
Increase (+)	4,365	15,597	7,465	3,798
Reduction (-)	-12,521	-2,813	-5,392	-3,382
Shares and other equity (F.5)	23,813	-2,386	-809	497
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	23,813	-2,386	-809	497
Increase (+)	30,679	14,006	28,628	7,321
Reduction (-)	-6,866	-16,392	-29,437	-6,824
Other financial assets (F.1, F.6 and F.7)	-8,324	-8,086	2,418	-6,033
<b>Adjustments <sup>(3)</sup></b>	<b>-15,146</b>	<b>-873</b>	<b>-6,011</b>	<b>-821</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-15,420	-1,059	-6,283	-988
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	269	244	272	167
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	5	-58	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-204</b>	<b>-91</b>	<b>-271</b>	<b>-233</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-204	-91	-271	-233
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>9,117</b>	<b>8,229</b>	<b>5,824</b>	<b>3,540</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>106,274</b>	<b>114,426</b>	<b>120,059</b>	<b>123,831</b>
Local government gross debt (level) (b) <sup>(5)</sup>	107,408	115,637	121,461	125,001
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	1,134	1,211	1,402	1,169

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: Denmark Data are in ...(millions of units of national currency) Date: 15/04/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-20</b>	<b>338</b>	<b>1,505</b>	<b>117</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-159</b>	<b>-585</b>	<b>-1,422</b>	<b>-490</b>
Currency and deposits (F.2)	-375	-221	736	-691
Securities other than shares (F.3)	195	-15	-661	310
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	1	-11	8	8
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	1	-11	8	8
Increase (+)	1	0	8	8
Reduction (-)	0	-11	0	0
Other financial assets (F.1, F.6 and F.7)	20	-338	-1,505	-117
<b>Adjustments <sup>(3)</sup></b>	<b>180</b>	<b>1,045</b>	<b>-533</b>	<b>1,298</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	180	1,045	-533	1,298
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	3	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>4</b>	<b>798</b>	<b>-450</b>	<b>925</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>399</b>	<b>1,197</b>	<b>747</b>	<b>1,671</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	399	1,197	747	1,671
Social security holdings of other subsectors debt (level) (c) <sup>-</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: Denmark Data are in ...(millions of units of national currency) Date: 15/04/2011	Year																												
		2007 Final	2008 Half-finalized	2009 Half-finalized	2010 Half-finalized	2011 forecast																								
2	<b>Trade credits and advances (AF.71 L)</b>	38,146	34,757	64,261	65,538	65,538																								
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>																													
	<i>Data:</i>	29,439	26,643	22,986	17,906	17,906																								
	<i>Institutional characteristics:</i>	<table border="1"> <thead> <tr> <th colspan="6">Central government deposits with Central Bank</th> </tr> </thead> <tbody> <tr> <td>86,333</td> <td>258,131</td> <td>210,932</td> <td>177,282</td> <td>147,657</td> <td></td> </tr> <tr> <th colspan="6">Social Pensions Fund holding of non-government bonds</th> </tr> <tr> <td>8,686</td> <td>9,643</td> <td>37,376</td> <td>52,075</td> <td>51,300</td> <td></td> </tr> </tbody> </table>					Central government deposits with Central Bank						86,333	258,131	210,932	177,282	147,657		Social Pensions Fund holding of non-government bonds						8,686	9,643	37,376	52,075	51,300	
Central government deposits with Central Bank																														
86,333	258,131	210,932	177,282	147,657																										
Social Pensions Fund holding of non-government bonds																														
8,686	9,643	37,376	52,075	51,300																										
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>																													
	i) the extent of these differences:																													
	ii) the reasons for these differences:																													
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1,713,505	1,763,842	1,686,172	1,778,241	1,821,065																								

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.