

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Malta

Date: 30/09/2010

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Malta Data are in millions of Euros Date: 30/09/2010	ESA 95 codes	Year				
		2006	2007	2008	2009	2010
		final	final	final	half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-141	-125	-274	-217	-238
- Central government	S.1311	-141	-124	-274	-218	-239
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	0	0	0	1	1
- Social security funds	S.1314	M	M	M	M	M
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		3,254	3,379	3,627	3,947	4,233
<i>By category:</i>						
Currency and deposits	AF.2	0	8	31	37	
Securities other than shares, exc. financial derivatives	AF.33	2,991	3,108	3,320	3,691	
Short-term	AF.331	374	355	366	474	
Long-term	AF.332	2,617	2,753	2,954	3,216	
Loans	AF.4	262	263	275	219	
Short-term	AF.41	24	25	64	26	
Long-term	AF.42	238	237	211	193	
General government expenditure on:						
Gross fixed capital formation	P.51	201	203	133	128	275
Interest (consolidated)	EDP D.41	180	181	188	183	197
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	180	181	188	183	197
Gross domestic product at current market prices	B.1*g	5,131	5,480	5,744	5,750	6,135

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Malta	Year					
Data are in millions of Euros	2006	2007	2008	2009	2010	
Date: 30/09/2010						
Working balance in central government accounts	-135	-109	-233	-297	-297	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	-2	-18	0	4	4	
Loans, granted (+)	0	0	0	0	0	Statement of loans made by Government - Annex 7
Loans, repayments (-)	-1	-1	0	0	0	Statement of loans made by Government - Annex 7
Equities, acquisition (+)	2	3	3	2	4	International Agencies Subscriptions
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-3	-20	-4	3	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	-2	-1	-1	0	-1	Central Bank Non-Trading Profits
Detail 2	0	-16	-8	0	0	Other financial transactions
Detail 3	-1	-3	6	3	1	Adjustment Stock premium proceeds - Annex 11
Non-financial transactions not included in the working balance	39	23	-48	-14	27	
Detail 1	34	15	-56	-16	26	Treasury Clearance Fund Flows in Non-Financial Transactions
Detail 2	4	6	4	1	1	S/Funds Interests (Local) - Annex 10
Detail 3	1	2	2	0	0	S/Funds Interests (Foreign) - Annex 10
Detail 4	0	0	1	1	0	Interests received not in the working balance
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	-4	-3	0	2	Annex 8
Other accounts receivable (+)	-3	38	29	23	19	Annex 9
Detail 1	7	-1	18	-2	34	Accruals adjustment
Detail 2	14	15	11	24	-15	Time adjusted cash Reg. 2516/2000
Detail 3	-24	24	0	0	0	Time-adjustment related to sale of land
Other accounts payable (-)	-35	-29	18	-15	11	Annex 9
Detail 1	-35	-29	18	-15	11	Accruals adjustment
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-7	-24	-37	81	-4	Net Borrowing (-) / Net Lending (+) of EBUs - Annex 5
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	2	-1	0	0	0	
Detail 1	2	-1	0	0	0	Interest receivable - Annex 8
Detail 2						
Detail 3						
Detail 4						
Detail 5						
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-141	-124	-274	-218	-239	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Malta Data are in millions of Euros Date: 30/09/2010	2006	2007	Year 2008	2009	2010	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Malta Data are in millions of Euros Date: 30/09/2010	2006	2007	Year 2008	2009	2010	
Working balance in local government accounts	0	0	0	1	0.986644406	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	0	0	0	1	0.986644406	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Malta Data are in millions of Euros Date: 30/09/2010	2006	2007	Year 2008	2009	2010	
Working balance in social security accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Malta Data are in millions of Euros Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	141	125	274	217
Net acquisition (+) of financial assets ⁽²⁾	-199	87	-19	50
Currency and deposits (F.2)	33	54	-56	54
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	-3	1	5	-3
Increase (+)	0	2	5	0
Reduction (-)	-3	-1	0	-3
Short term loans (F.41), net	0	1	0	-1
Long-term loans (F.42)	-3	1	5	-2
Increase (+)	0	2	5	0
Reduction (-)	-3	-1	0	-2
Shares and other equity (F.5)	-219	-32	-5	-2
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	-219	-32	-5	-2
Increase (+)	5	4	10	2
Reduction (-)	-224	-36	-15	-3
Other financial assets (F.1, F.6 and F.7)	-10	63	36	1
Adjustments ⁽³⁾	-30	-71	-8	47
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-29	-63	-30	47
Issuances above(-)/below(+) nominal value	-4	-7	-1	-6
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	4	1	2	6
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1	-1	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	21	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-14	-15	1	6
Difference between capital and financial accounts (B.9-B.9f)	-14	-15	1	6
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	-102	126	247	320

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member state: Malta Data are in millions of Euros Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	141	124	274	218
Net acquisition (+) of financial assets ⁽²⁾	-202	88	-19	48
Currency and deposits (F.2)	30	57	-56	53
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	-3	1	5	-3
Increase (+)	0	2	5	0
Reduction (-)	-3	-1	0	-3
Short term loans (F.41), net	0	1	0	-1
Long-term loans (F.42)	-3	1	5	-2
Increase (+)	0	2	5	0
Reduction (-)	-3	-1	0	-2
Shares and other equity (F.5)	-219	-32	-5	-2
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	-219	-32	-5	-2
Increase (+)	5	4	10	2
Reduction (-)	-224	-36	-15	-3
Other financial assets (F.1, F.6 and F.7)	-10	62	37	0
Adjustments ⁽³⁾	-28	-72	-7	48
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-27	-64	-29	49
Issuances above(-)/below(+) nominal value	-4	-7	-1	-6
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	4	1	2	6
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1	-1	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	21	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-14	-16	-1	6
Difference between capital and financial accounts (B.9-B.9f)	-14	-15	0	6
Other statistical discrepancies (+/-)	1	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-102	125	248	320
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	3,251	3,376	3,624	3,944
Central government gross debt (level) (b) ^(2, 5)	3,251	3,376	3,624	3,944
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Malta Data are in millions of Euros Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Malta Data are in millions of Euros Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	0	0	0	-1
Net acquisition (+) of financial assets ⁽²⁾	3	-1	0	2
Currency and deposits (F.2)	3	-3	0	1
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	0	2	-1	1
Adjustments ⁽³⁾	-2	1	-1	-1
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2	1	-1	-1
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1	0	2	1
Difference between capital and financial accounts (B.9-B.9f)	0	0	1	1
Other statistical discrepancies (+/-)	-1	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	1	1	0	0
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	2	3	3	3
Local government gross debt (level) (b) ⁽⁵⁾	2	3	3	3
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Malta Data are in millions of Euros Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in social security (S.1314) consolidated gross debt ^(1,2)	M	M	M	M
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
Social security gross debt (level) (b) ^(2,5)	M	M	M	M
Social security holdings of other subsectors debt (level) (c) ⁻	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

