

Reporting of Government Deficits and Debt Levels
in accordance with Council Regulation (EC) N° 479/2009
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Luxembourg

Date: 30/09/2010

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Luxembourg Data are in millions of Euro Date: 30/09/2010	ESA 95 codes	Year				
		2006	2007	2008	2009	2010
		final	final	final	half-final	estimated
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	459.2	1388.5	1182.7	-274.3	-880.4
- Central government	S.1311	-219.1	358.9	-71.2	-1002.3	-1649.6
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	71.3	138.7	170.1	-10.2	10.3
- Social security funds	S.1314	607.1	890.9	1083.9	738.2	758.9
		final	final	final	half-final	estimated
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2265.9	2502.0	5394.9	5527.2	7662.1
<i>By category:</i>						
Currency and deposits	AF.2	142.9	161.3	176.9	193.9	
Securities other than shares, exc. financial derivatives	AF.33	74.0	0.0	2000.0	2000.0	
Short-term	AF.331	0.0	0.0	0.0	0.0	
Long-term	AF.332	74.0	0.0	2000.0	2000.0	
Loans	AF.4	2049.0	2340.7	3218.0	3333.3	
Short-term	AF.41	333.9	341.8	379.9	404.7	
Long-term	AF.42	1715.1	1998.9	2838.2	2928.6	
General government expenditure on:						
Gross fixed capital formation	P.51	1226.2	1236.4	1266.2	1324.2	1640.6
Interest (consolidated)	EDP D.41	61.1	89.2	126.2	139.1	227.4
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	61.1	89.2	126.2	139.1	227.4
Gross domestic product at current market prices	B.1*g	33920	37491	39640	38045	39827

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Luxembourg	Year					
Data are in millions of Euro	2006	2007	2008	2009	2010	
Date: 30/09/2010						
Working balance in central government accounts	231.7	451.6	83.6	-785.5	703.8	
<i>Basis of the working balance</i>	Mixed	Mixed	Mixed	Mixed	Mixed	
Financial transactions included in the working balance	-424.1	-1.5	156.3	117.7	-1594.3	
Loans, granted (+)	0.1	0.1	0.1	0.1	0.1	
Loans, repayments (-)	-0.1	-0.1	-0.1	-0.1	0.0	
Equities, acquisition (+)	1.5	0.0	2438.9	118.0	3.9	
Equities, sales (-)	-423.5	0.0	0.0	0.0	0.0	
Other financial transactions (+/-)	-2.0	-1.5	-2282.6	-0.2	-1598.3	
of which: transactions in debt liabilities (+/-)	-0.7	-1.3	-2281.8	0.1	-1598.3	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0	0.0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	5.7	8.5	-10.2	-89.0	-41.5	
Other accounts receivable (+)	11.2	20.4	-110.4	-90.4	-1.5	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	77.4	12.0	-55.4	76.1	0.0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-241.4	-133.3	-101.8	-251.2	-712.8	
<i>Detail 1</i>	361.0	423.8	519.1	524.9	610.9	Public Establishments Ressources
<i>Detail 2</i>	248.5	296.5	350.8	441.3	525.6	Public Establishments Expenditure
<i>Detail 3</i>	2249.8	2362.7	2521.4	2648.4	2733.3	Special Funds Ressources
<i>Detail 4</i>	2603.7	2623.2	2791.5	2983.2	3531.4	Special Funds Expenditure
Other adjustments (+/-) (please detail)	120.2	1.2	-33.2	20.0	-3.4	
<i>Detail 1</i>	120.0	0.0	0.0	0.0	0.0	Operation on reserves (reclassified from "other financial transactions" in the octobre 2007 notification (see /
<i>Detail 2</i>	0.2	1.2	-33.2	20.0	-3.4	Other
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-219.1	358.9	-71.2	-1002.3	-1649.6	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Luxembourg Data are in millions of Euro Date: 30/09/2010	2006	2007	Year 2008	2009	2010	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Luxembourg Data are in millions of Euro Date: 30/09/2010	2006	2007	Year 2008	2009	2010	
Working balance in local government accounts	88.8	98.7	65.0	-91.3	-232.3	
<i>Basis of the working balance</i>	Mixed	Mixed	Mixed	Mixed	Mixed	
Financial transactions included in the working balance	-61.0	-18.5	17.5	-39.4	-185.8	
Loans (+/-)	-0.7	-0.2	29.1	-11.7	-15.2	
Equities (+/-)	0.2	0.0	0.0	-0.3	0.0	
Other financial transactions (+/-)	-60.6	-18.2	-11.6	-27.5	-170.6	
of which: transactions in debt liabilities (+/-)	-60.3	-18.0	-11.5	-27.4	-170.7	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0	0.0	
Other accounts receivable (+)	31.0	2.5	63.5	-35.1	55.0	
Detail 1						
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	12.6	56.0	24.1	155.6	373.4	
Detail 1	9.7	53.8	22.9	29.0	-22.4	operations on reserve funds
Detail 2				121.5	372.9	correction on estimates of investment expenses (always overstated in the voted budget)
Detail 3	2.9	2.2	1.2	5.2	22.9	other
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	71.3	138.7	170.1	-10.2	10.3	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Luxembourg Data are in millions of Euro Date: 30/09/2010	Year					
	2006	2007	2008	2009	2010	
Working balance in social security accounts	371.5	657.1	707.6	656.5	508.5	
<i>Basis of the working balance</i>	Accrual	Accrual	Accrual	Accrual	Accrual	
Financial transactions included in the working balance	0.0	0.0	0.0	0.0	0.0	
Loans (+/-)	0.0	0.0	0.0	0.0	0.0	
Equities (+/-)	0.0	0.0	0.0	0.0	0.0	
Other financial transactions (+/-)	0.0	0.0	0.0	0.0	0.0	
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	230.1	223.6	236.4	237.1	232.2	
Detail 1	228.2	217.9	227.7	230.3	242.0	Transfers from central government to the family allowances fund not included in the current balance
Detail 2	0.0	0.0	0.0	0.0	0.0	Education allowances paid by pension funds and not included in the current balance
Detail 3	-8.7	-5.4	-2.4	-4.5	-9.8	Gross fixed capital formation not included in the current balance
Detail 4	2.5	2.5	2.3	2.2	0.0	Transfers from central government to accident insurance not included in the current balance
Detail 5	8.2	8.6	8.8	9.1	0.0	Social contribution "Congé parental"
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0	0.0	
Other accounts receivable (+)	-12.2	-10.4	-8.1	-14.8	9.4	
Detail 1	0.0	0.0	0.0	0.0	0.0	Interest received
Detail 2	-0.5	-2.2	9.1	-2.4	4.0	Social contributions
Detail 3	-11.7	-8.1	-17.3	-12.5	5.4	Transfers from central government
Other accounts payable (-)	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	9.3	9.6	11.5	9.2	7.1	
Detail 1	9.3	9.6	11.5	9.2	7.1	Pension fund of local administration employees (CPEC)
Detail 2						
Other adjustments (+/-) (please detail)	8.4	10.9	136.4	-149.8	1.7	
Detail 1	1.3	0.9	1.4	0.4	6.1	Consolidation within the social security subsector
Detail 2	0.4	3.6	129.0	-156.3	-10.2	Holding gains and losses of the Fonds d'investissement spécial du Fonds de compensation commun au régime générale
Detail 3	6.7	6.4	5.9	6.1	5.9	Other, including depreciation of fixed capital included in the current balance
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	607.1	890.9	1083.9	738.2	758.9	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Luxembourg Data are in millions of Euro Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	-459.2	-1,388.5	-1,182.7	274.3
Net acquisition (+) of financial assets ⁽²⁾	634.6	1,525.0	4,128.6	-355.5
Currency and deposits (F.2)	1,155.2	-4,433.6	1,287.6	-1,927.0
Securities other than shares (F.3)	-34.2	83.9	-102.8	-194.5
Loans (F.4)	-22.0	24.9	66.5	-34.4
Increase (+)	61.7	119.8	146.0	73.5
Reduction (-)	-83.7	-94.9	-79.5	-107.9
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	-22.0	24.9	66.5	-34.4
Increase (+)	61.7	119.8	146.0	73.5
Reduction (-)	-83.7	-94.9	-79.5	-107.9
Shares and other equity (F.5)	-464.5	5,849.8	2,877.3	1,800.4
Portfolio investments, net ⁽²⁾	0.0	5,725.3	460.3	1,572.1
Shares and other equity other than portfolio investments	-464.5	124.5	2,417.0	228.3
Increase (+)	2.0	124.5	2,417.0	756.9
Reduction (-)	-466.5	0.0	0.0	-528.7
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	6.0	1.8	-15.0	0.7
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	0.0	0.0	-4.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	6.0	1.8	-11.0	0.7
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	247.09	97.89	-38.00	212.79
Difference between capital and financial accounts (B.9-B.9f)	L	L	L	L
Other statistical discrepancies (+/-)	L	L	L	L
Change in general government (S.13) consolidated gross debt ^(1,2)	428.4	236.1	2,892.9	132.3

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member state: Luxembourg Data are in millions of Euro Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	219.1	-358.9	71.2	1,002.3
Net acquisition (+) of financial assets ⁽²⁾	82.1	324.8	2,952.1	-1,086.9
Currency and deposits (F.2)	528.5	26.7	471.5	-1,144.6
Securities other than shares (F.3)	-6.1	101.1	-17.6	-125.3
Loans (F.4)	24.1	72.5	81.3	20.7
Increase (+)	34.2	93.2	96.3	37.9
Reduction (-)	-10.1	-20.7	-14.9	-17.1
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	24.1	72.5	81.3	20.7
Increase (+)	34.2	93.2	96.3	37.9
Reduction (-)	-10.1	-20.7	-14.9	-17.1
Shares and other equity (F.5)	-464.5	124.5	2,416.9	162.3
Portfolio investments, net ⁽²⁾	0.0	0.0	0.0	0.0
Shares and other equity other than portfolio investments	-464.5	124.5	2,416.9	162.3
Increase (+)	2.0	124.5	2,416.9	690.9
Reduction (-)	-466.5	0.0	0.0	-528.7
Other financial assets (F.1, F.6 and F.7)	L	L	L	L
Adjustments ⁽³⁾	6.0	1.8	-15.0	0.7
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	L	L	L	L
Issuances above(-)/below(+) nominal value	0.0	0.0	-4.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	6.0	1.8	-11.0	0.7
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	L	L	L	L
Difference between capital and financial accounts (B.9-B.9f)	L	L	L	L
Other statistical discrepancies (+/-)	L	L	L	L
Change in central government (S.1311) consolidated gross debt ^(1, 2)	384.7	238.8	2,887.6	125.2
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,432.5	1,675.1	4,535.5	4,658.8
Central government gross debt (level) (b) ^(2, 5)	1,699.8	1,938.6	4,826.2	4,951.4
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	267.3	263.5	290.6	292.7

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Luxembourg Data are in millions of Euro Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽²⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Luxembourg Data are in millions of Euro Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-71.3	-138.7	-170.1	10.2
Net acquisition (+) of financial assets ⁽²⁾	-1.6	230.3	182.2	23.1
Currency and deposits (F.2)	-2.9	228.3	149.9	-34.0
Securities other than shares (F.3)	0.0	0.0	0.0	0.0
Loans (F.4)	1.3	2.0	32.1	-8.9
Increase (+)	1.3	2.0	32.3	0.7
Reduction (-)	0.0	0.0	-0.1	-9.6
Short term loans (F.41), net	1.3	1.9	2.3	0.7
Long-term loans (F.42)	0.0	0.0	29.9	-9.6
Increase (+)	0.0	0.0	30.0	0.0
Reduction (-)	0.0	0.0	-0.1	-9.6
Shares and other equity (F.5)	0.0	0.0	0.2	66.0
Portfolio investments, net ⁽²⁾	0.0	0.0	0.0	0.0
Shares and other equity other than portfolio investments	0.0	0.0	0.2	66.0
Increase (+)	0.0	0.0	0.2	66.0
Reduction (-)	0.0	0.0	0.0	0.0
Other financial assets (F.1, F.6 and F.7)	L	L	L	L
Adjustments ⁽²⁾	0.0	0.0	0.0	0.0
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	L	L	L	L
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	L	L	L	L
Difference between capital and financial accounts (B.9-B.9f)	L	L	L	L
Other statistical discrepancies (+/-)	L	L	L	L
Change in local government (S.1313) consolidated gross debt ^(1,2)	38.5	-6.8	32.0	8.6
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	833.4	827.0	859.4	868.4
Local government gross debt (level) (b) ^{a,b}	835.5	828.7	860.7	869.2
Local government holdings of other subsectors debt (level) (c) ^{a,b}	2.1	1.7	1.3	0.8

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Luxembourg Data are in millions of Euro Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-607.1	-890.9	-1,083.9	-738.2
Net acquisition (+) of financial assets ⁽²⁾	588.9	1,237.5	1,584.5	-428.8
Currency and deposits (F.2)	629.6	-4,688.7	666.1	-748.3
Securities other than shares (F.3)	-43.0	-37.6	-85.2	-69.2
Loans (F.4)	-37.8	-33.3	-20.3	-44.7
Increase (+)	27.6	32.5	35.3	22.6
Reduction (-)	-65.4	-65.7	-55.6	-67.3
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	-37.8	-33.3	-20.3	-44.7
Increase (+)	27.6	32.5	35.3	22.6
Reduction (-)	-65.4	-65.7	-55.6	-67.3
Shares and other equity (F.5)	0.0	5,725.3	460.3	1,572.1
Portfolio investments, net ⁽²⁾	0.0	5,725.3	460.3	1,572.1
Shares and other equity other than portfolio investments	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Other financial assets (F.1, F.6 and F.7)	40.1	271.7	563.6	-1,138.7
Adjustments ⁽²⁾	18.0	-346.8	-500.7	1,167.5
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	18.0	-346.8	-500.7	1,167.5
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	0.2	0.2	0.0	-0.6
Difference between capital and financial accounts (B.9-B.9f)	0.2	0.2	0.0	-0.6
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in social security (S.1314) consolidated gross debt ^(1,2)	0.0	0.0	0.0	0.0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	0.0	0.0	0.0	0.0
Social security gross debt (level) (b) ^(2,5)	0.0	0.0	0.0	0.0
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	0.0	0.0	0.0	0.0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member state: Luxembourg Data are in millions of Euro Date: 30/09/2010		Year				
		2006	2007	2008	2009	2010
Statement		(1)	(1)	(1)	(1)	forecast
Number						
2	Trade credits and advances (AF.71 L)	L	L	L	L	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	25,800	30,158	29,749	26,765	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.