

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: IT

Date: 30/09/2010

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: IT Data are in ...(millions of units of national currency) Date: 30/09/2010	ESA 95 codes	Year				
		2006	2007	2008	2009	2010
		(final)	half-finalized	half-finalized	half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-49,921	-23,517	-42,694	-80,863	-77,125
- Central government	S.1311	-42,627	-32,052	-42,076	-73,572	-77,097
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-14,659	-1,954	-5,083	-5,418	-7,558
- Social security funds	S.1314	7,365	10,489	4,465	-1,873	7,530
General government consolidated gross debt		final	final	final	final	planned
Level at nominal value outstanding at end of year		1584093	1602069	1666461	1763559	1842300
<i>By category:</i>						
Currency and deposits	AF.2	157006	143029	147252	155740	
Securities other than shares, exc. financial derivatives	AF.33	1286054	1317918	1383839	1470157	
Short-term	AF.331	122307	127869	147371	139911	
Long-term	AF.332	1163747	1190049	1236468	1330246	
Loans	AF.4	141033	141123	135369	137662	
Short-term	AF.41	8702	9182	8185	8658	
Long-term	AF.42	132331	131941	127184	129004	
General government expenditure on:						
Gross fixed capital formation	P.51	34,786	35,796	34,602	37,040	33,447
Interest (consolidated)	EDP D.41	69,096	77,452	81,280	71,351	72,069
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	68,836	76,884	80,685	70,304	L
Gross domestic product at current market prices	B.1*g	1,485,377	1,546,177	1,567,851	1,520,870	1,554,718

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: IT	Year					
Data are in ...(millions of units of national currency)	2006	2007	2008	2009	2010	
Date: 30/09/2010						
Working balance in central government accounts	-40,259	-28,051	-53,766	-87,523	-83,407	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	-1,940	-1,290	8,087	14,447	4,184	
Loans, granted (+)	4,145	1,756	10,195	1,732	6,880	
Loans, repayments (-)	-6,332	-3,620	-1,570	-2,230	-1,572	
Equities, acquisition (+)	299	44	45	4,080	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-52	530	-583	10,865	-1,124	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	1,807	-4,305	2,242	-766	L	
Other accounts receivable (+)	9,911	2,103	1,184	622	L	
Detail 1						
Detail 2						
Other accounts payable (-)	3,671	-2,187	-480	-3,574	L	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-15,817	1,678	657	3,222	L	
Detail 1	-103	-117	-123	-8	L	Building securitisations and other building sales (Real Estate Fund) classified in table 2D
Detail 2	-274	-76	-40	-70	L	Cancellations of foreign debts
Detail 3	-761	-32	-19	-108	L	Additional cancellations Paris Club (rerouted via Government)
Detail 4	-734	0	0	0	L	Suspensions of credit recovery activity of SPV by the State
Detail 5	-12,950	0	0	0	L	RFI/TAVdebt cancellations
Detail 6	263	115	0	0	L	Reclassification of dividends (TERNNA) and loans (FIT, etc.)
Detail 7	-12	-21	-21	-10	L	Reclassification of revenues of uncompensated seizures
Detail 8	0	0	-674	-598	L	Reclassification of revenues classified in dormant accounts
Detail 9	-1,395	205	1,086	2,609	L	Balance of funds managed on behalf of EU by central government as cash manager
Detail 10	0	-2	-5	-62	L	Guarantees called
Detail 11	149	1,606	452	1,469	L	Statistical discrepancy
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-42,627	-32,052	-42,076	-73,572	-77,097	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: IT Data are in ...(millions of units of national currency) Date: 30/09/2010	2006	2007	Year 2008	2009	2010	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: IT	Year					
Data are in ...(millions of units of national currency)	2006	2007	2008	2009	2010	
Date: 30/09/2010						
Working balance in local government accounts	-20,052	-4,213	2,582	-387	L	
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	8,024	4,125	-6,813	-732	L	
Loans (+/-)	-22	-12	39	266	L	
Equities (+/-)	1,158	832	919	952	L	
Other financial transactions (+/-)	6,888	3,305	-7,771	-1,950	L	
of which: transactions in debt liabilities (+/-)	0	0	0	0	L	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	L	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-168	350	-328	-93	L	
Other accounts receivable (+)	545	-166	-107	-91	L	
Detail 1						
Detail 2						
Other accounts payable (-)	-3,188	-2,466	-412	-3,605	L	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	180	416	-5	-510	L	
Detail 1	-209	-162	-278	-96	L	Capital injections to public corporations by local administrations
Detail 2	-96	-89	-113	-75	L	Imputation of gross capital formation made under PPP contracts
Detail 3	485	667	386	-339	L	Statistical discrepancy
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-14,659	-1,954	-5,083	-5,418	-7,558	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: IT	Year					
Data are in ...(millions of units of national currency)	2006	2007	2008	2009	2010	
Date: 30/09/2010						
Working balance in social security accounts	0	0	0	0	0	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	2,810	6,601	3,077	-7,448	L	
Loans (+/-)	1,710	1,288	1,129	1,065	L	
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	1,100	5,313	1,948	-8,513	L	
of which: transactions in debt liabilities (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	L	
Other accounts receivable (+)	3,917	5,634	2,045	3,247	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	143	-1,042	25	1,492	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	495	-704	-681	836	L	
<i>Detail 1</i>	103	117	123	8	L	Receipts from securitisation operations (SCIP1 and SCIP2) classified in central government in the working balance
<i>Detail 2</i>	392	-821	-804	828	L	Statistical discrepancy
<i>Detail 3</i>						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	7,365	10,489	4,465	-1,873	7,530	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: IT Data are in ...(millions of units of national currency) Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	49,921	23,517	42,694	80,863
Net acquisition (+) of financial assets ⁽²⁾	17,980	-1,308	17,020	23,616
Currency and deposits (F.2)	11,418	-11,067	8,667	11,698
Securities other than shares (F.3)	1,210	3,217	2,213	2,582
Loans (F.4)	-10,289	1,837	2,524	1,296
Increase (+)	6,182	5,588	5,301	4,793
Reduction (-)	-16,471	-3,751	-2,777	-3,497
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-10,289	1,837	2,524	1,296
Increase (+)	6,182	5,588	5,301	4,793
Reduction (-)	-16,471	-3,751	-2,777	-3,497
Shares and other equity (F.5)	1,210	-2,786	669	4,255
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	1,210	-2,786	669	4,255
Increase (+)	1,248	714	688	4,936
Reduction (-)	-38	-3,500	-19	-681
Other financial assets (F.1, F.6 and F.7)	14,431	7,491	2,947	3,785
Adjustments ⁽³⁾	2,650	-5,267	6,413	-4,598
Net incurrence (-) of liabilities in financial derivatives (F.34)	-25	-38	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2,933	-4,356	674	-1,587
Issuances above(-)/below(+) nominal value	6,611	9,195	10,195	3,671
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-871	-10,235	-4,541	-6,679
of which: interest flows attributable to swaps and FRAs	-165	-182	-868	-644
Redemptions of debt above(+)/below(-) nominal value	-33	-55	-141	97
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-802	-382	226	-100
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	703	604	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-866	1,034	-1,736	-2,782
Difference between capital and financial accounts (B.9-B.9f)	-866	1,034	-1,736	-2,782
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	69,685	17,976	64,391	97,099

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member state: IT	Year			
Data are in ...(millions of units of national currency)	2006	2007	2008	2009
Date: 30/09/2010				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	42,627	32,052	42,076	73,572
Net acquisition (+) of financial assets ⁽²⁾	1,704	-14,527	19,965	15,824
Currency and deposits (F.2)	8,882	-12,468	9,116	12,207
Securities other than shares (F.3)	409	600	1,031	810
Loans (F.4)	-17,764	-1,304	8,616	-1,217
Increase (+)	2,867	1,389	9,083	925
Reduction (-)	-20,631	-2,693	-467	-2,142
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-17,764	-1,304	8,616	-1,217
Increase (+)	2,867	1,389	9,083	925
Reduction (-)	-20,631	-2,693	-467	-2,142
Shares and other equity (F.5)	261	-3,458	26	3,398
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	261	-3,458	26	3,398
Increase (+)	299	42	45	4,079
Reduction (-)	-38	-3,500	-19	-681
Other financial assets (F.1, F.6 and F.7)	9,916	2,103	1,176	626
Adjustments ⁽³⁾	5,114	-3,068	6,812	-2,552
Net incurrence (-) of liabilities in financial derivatives (F.34)	-25	-38	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	280	-1,273	1,308	585
Issuances above(-)/below(+) nominal value	6,611	9,195	10,195	3,671
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1,114	-10,654	-4,704	-6,845
of which: interest flows attributable to swaps and FRAs	-408	-601	-1,031	-810
Redemptions of debt above(+)/below(-) nominal value	-33	-55	-141	97
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-605	-243	154	-60
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	2,660	-1,398	-259	-1,543
Difference between capital and financial accounts (B.9-B.9f)	2,660	-1,398	-259	-1,543
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	52,105	13,059	68,594	85,300
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,477,964	1,492,616	1,553,810	1,640,062
Central government gross debt (level) (b) ^(2, 5)	1,492,168	1,505,227	1,573,821	1,659,121
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	14,205	12,611	20,012	19,059

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: IT Data are in ...(millions of units of national currency) Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: IT Data are in ...(millions of units of national currency) Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	14,659	1,954	5,083	5,418
Net acquisition (+) of financial assets ⁽²⁾	3,184	1,070	345	698
Currency and deposits (F.2)	1,855	856	-177	-334
Securities other than shares (F.3)	-510	-547	-110	-267
Loans (F.4)	294	260	179	496
Increase (+)	1,605	1,704	1,690	1,944
Reduction (-)	-1,311	-1,444	-1,511	-1,448
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	294	260	179	496
Increase (+)	1,605	1,704	1,690	1,944
Reduction (-)	-1,311	-1,444	-1,511	-1,448
Shares and other equity (F.5)	949	672	643	857
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	949	672	643	857
Increase (+)	949	672	643	857
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	596	-171	-190	-54
Adjustments ⁽³⁾	-2,607	-1,232	-505	-3,572
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-3,356	-2,116	-740	-3,698
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	243	419	163	166
of which: interest flows attributable to swaps and FRAs	243	419	163	166
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-197	-139	72	-40
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	703	604	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-2,442	1,199	-711	476
Difference between capital and financial accounts (B.9-B.9f)	-2,442	1,199	-711	476
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	12,794	2,991	4,212	3,020
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	119,425	122,463	126,549	129,482
Local government gross debt (level) (b) ⁽⁵⁾	119,888	122,879	127,091	130,111
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	464	416	542	629

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: IT Data are in ... (millions of units of national currency) Date: 30/09/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-7,365	-10,489	-4,465	1,873
Net acquisition (+) of financial assets ⁽²⁾	8,306	10,827	5,085	-2,092
Currency and deposits (F.2)	1,264	693	-534	-10,070
Securities other than shares (F.3)	1,414	3,212	2,447	3,665
Loans (F.4)	1,710	1,288	1,129	1,065
Increase (+)	2,283	2,495	1,928	1,924
Reduction (-)	-573	-1,207	-799	-859
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1,710	1,288	1,129	1,065
Increase (+)	2,283	2,495	1,928	1,924
Reduction (-)	-573	-1,207	-799	-859
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	3,918	5,634	2,043	3,248
Adjustments ⁽³⁾	143	-1,042	25	1,492
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	143	-1,042	25	1,492
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1,084	1,234	-1,007	-1,484
Difference between capital and financial accounts (B.9-B.9f)	-1,084	1,234	-1,007	-1,484
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	0	530	-362	-211
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-13,295	-13,009	-13,898	-5,984
Social security gross debt (level) (b) ^(2,5)	56	586	223	13
Social security holdings of other subsectors debt (level) (c) ⁻	13,351	13,594	14,121	5,997

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: IT Data are in ...(millions of units of national currency) Date: 30/09/2010	Year				
		2006 (final)	2007 (half-finalized)	2008 (half-finalized)	2009 (half-finalized)	2010 forecast
2	Trade credits and advances (AF.71 L)	L	L	L	L	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	M	M	M	M	M
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	-65,298	-69,093	-63,256	-65,198	Postal bonds
		2,163	2,910	3,404	3,039	CTZs
		3,201	4,027	3,950	1,171	BOTs
		3,043	5,113	6,817	7,111	BTP€is
	ii) the reasons for these differences:	TZs (zero-coupon bonds) and BOTs (T-Bills) is due to their issuance below par. Postal bonds increase their value over the time, due to interest compound. BTP€is are inflation-linked bonds.				
10	Gross National Income at current market prices (B.5*g)(2)	1,482,833	1,536,510	1,543,627	1,494,576	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.