

**Reporting of Government Deficits and Debt Levels**  
in accordance with Council Regulation (EC) N° 479/2009  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: ROMANIA**

**Date: 14/04/2010**

*The information is to be provided in the cover page only*

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*Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: ROMANIA Data are in lei (millions of units of national currency) Date: 14/04/2010	ESA 95 codes	Year				
		2006	2007	2008	2009	2010
		final	final	final	half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-7474.2	-10438.1	-27930.9	-40791.0	-34335.1
- Central government	S.1311	-11172.5	-13809.8	-22774.5	-31391.1	-29211.6
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	25.2	-926.4	-4619.6	-3280.6	-2540.3
- Social security funds	S.1314	3673.1	4298.1	-536.8	-6119.3	-2583.2
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		42583.4	52292.3	68532.2	116526.4	152284.6
<i>By category:</i>						
Currency and deposits	AF.2	4015.6	4699.6	3065.5	2357.9	
Securities other than shares, exc. financial derivatives	AF.33	12076.4	17859.3	28603.2	59359.0	
Short-term	AF.331	0	1696.8	7821.2	24288.6	
Long-term	AF.332	12076.4	16162.5	20782	35070.4	
Loans	AF.4	26491.4	29733.4	36863.5	54809.5	
Short-term	AF.41	28.6	371.7	1825	0	
Long-term	AF.42	26462.8	29361.7	35038.5	54809.5	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	17673.7	23581.7	28452.3	26626.1	35500
<b>Interest (consolidated)</b>	EDP D.41	2825.5	3114.6	3814.9	7321.4	9654.9
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	2825.5	3114.6	3814.9	7321.4	9654.9
<b>Gross domestic product at current market prices</b>	B.1*g	344650.6	416006.8	514654	491273.7	524100

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: ROMANIA						
Data are in lei (millions of units of national currency)						
Date: 14/04/2010						
	2006	2007	Year 2008	2009	2010	
<b>Working balance in central government accounts</b>	<b>-10537.5</b>	<b>-15388.9</b>	<b>-19735.3</b>	<b>-35173.3</b>	<b>-35024.1</b>	Cash balance of state budget approved by Parliament
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	3048.8	2176	2876.3	2832.3	3476.1	
Loans, granted (+)	4.1	3.7	4.7	51	5.6	Loans granted by government
Loans, repayments (-)	-1.8	-4.4	-6.6	-1.9	-2.5	Receipts from the reimbursement of loans to government
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	3046.5	2176.7	2878.2	2783.2	3473	
of which: transactions in debt liabilities (+/-)	3046.5	2114.9	2628.2	2603.2	3443	
Detail 1	3046.5	2114.9	2628.2	2603.2	3443	Reimbursement of domestic and external credits from state budget
Detail 2	0	61.8	250	180	30	Cash payment for compensation titles
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	48.8	-20.6	89.8	-980.4	-455.1	
Other accounts receivable (+)	1063.2	2733.8	-623	-429.5	-535.2	
Detail 1	124.4	2571.8	-665.6	-581.1	-476.4	Receivable on taxes and social contribution
Detail 2	180.4	193.1	0	0	0	State budget revenues from previous years
	154.5	-75.7	-55.5	-57.5	-58.8	License UMTS
	603.9	44.6	0	0	0	Accrual on military equipment
	M	M	98.1	209.1	0	Expenditure made on behalf of EU
Other accounts payable (-)	-1674.9	-1223.2	-1561.9	1428.5	1480.8	
Detail 1	-1674.9	-1223.2	-1280.2	1476.4	1480.8	Change in due for payments of public institutions to other sectors
Detail 2	0	0	-281.7	-47.9	0	Accrual on military equipment
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	2216.7	1856.7	2380.4	1325.5	2177.9	
Detail 1	-460.3	0	0	0	0	Risk Fund
Detail 2	-268.8	-94.6	-125.7	-49.3	0	Risk Fund influence from guarantee (tab 9.3 questionnaire)
	771.1	1190.9	1768.6	1033.8	1599.8	Public institutions partially or totally financed from own revenues
	252.6	182.5	230.3	440.8	0	Treasury Budget
	710.4	-20.9	0	0	0	Privatisation bodies
	69.2	3.2	-68.1	-239.6	315	National Company of Road
	55.8	-8.7	82.9	16	-6	Metrorex
	0.2	-16.3	34.9	-12.3	0.2	River Administration of the Lower Danube Galati
	1015.9	320.5	0	0	0	Own revenue institution
	70.6	300.1	457.5	136.1	268.9	Property Fund
Other adjustments (+/-) (please detail)	-5337.6	-3943.6	-6200.8	-394.2	-332	
Detail 1	-3.4	0	0	0	0	Once the nominal value of the bonds issued instead of the non-performing loans overtook by AVAS(debt as
Detail 2	518.8	363.6	419.3	306.3	0	Transfer from state budget to risk fund
Detail 3	58.4	-48	-263.9	121.3	0	Influence on repeteated guarantee
Detail 4	-259.3	-23	-213	-291.4	0	Adjustment from on lending
Detail 5	241	217.7	238.4	303.3	350	Influence from repayments of onlending
	-1446.4	-895.5	-3890.1	-515.1	-350.7	Compensation titles Property Fund
	M	-759.8	0	0	0	Compensation titles Dacia
	-1944.5	-2559.7	-2152.7	-335.7	-331.3	External loans state budget
	-1.2	-2.2	-11.5	0	0	Internal loans
	-2203.9	-233.2	-326.6	-8	0	Debt cancelation of external claims
	1.7	-3.5	-0.7	25.1	0	Foreign aid managed by Ministry of Public Finance
	-298.8	0	0	0	0	Expenditure from privatisation proceeds
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-11172.5</b>	<b>-13809.8</b>	<b>-22774.5</b>	<b>-31391.1</b>	<b>-29211.6</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: ROMANIA Data are in ...(millions of units of national currency) Date: 14/04/2010	Year				
	2006	2007	2008	2009	2010
<b>Working balance in state government accounts</b>	M	M	M	M	M
<i>Basis of the working balance</i>	M	M	M	M	M
Financial transactions included in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Non-financial transactions not included in the working balance	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Other accounts payable (-)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Working balance (+/-) of entities not part of state government	M	M	M	M	M
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Other adjustments (+/-) (please detail)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
<i>Detail 3</i>	M	M	M	M	M
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	M	M	M	M	M
<i>(ESA 95 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: ROMANIA	Year					
Data are in lei (millions of units of national currency)	2006	2007	2008	2009	2010	
Date: 14/04/2010						
<b>Working balance in local government accounts</b>	<b>701.1</b>	<b>552.2</b>	<b>-1414.3</b>	<b>-300.8</b>	<b>123.4</b>	Cash balance of local government budget, internal and external local loans
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	-0.3	0.6	1.3	0.5	1.1	
Loans (+/-)	-0.3	0.6	1.3	0.5	1.1	Loans granted and loans repayed by local authorities (+);loans reimbursment to local authorities
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-123.5	-42.5	-56.3	0.3		
Other accounts receivable (+)	451	934.2	52.4	-241.7	-52.5	
Detail 1	400	889.9	52.4	-326.7	-52.5	Receivable on taxes and social contribution
Detail 2	51	44.3	M	M	M	Local budget revenues from previous years
	M	M	M	85	0	Expenditure made on behalf of EU
Other accounts payable (-)	-521.3	-575.2	-721.4	-1308.2	-1399.5	Change in due for payments
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other local government bodies	-481.8	-1795.7	-2481.3	-1430.7	-1212.8	
Detail 1	-437.8	-1802.7	-2515.7	-1477.6	-1212.8	Financed institutions partially or totally from own revenues,revenues outside of local budget
Detail 2	-8.1	22.1	34.7	47.3	0	Airports
	-35.9	-15.1	-0.3	-0.4	0	District Heating Units
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Detail 3	0	0	0	0	0	
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>25.2</b>	<b>-926.4</b>	<b>-4619.6</b>	<b>-3280.6</b>	<b>-2540.3</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: ROMANIA Data are in lei (millions of units of national currency) Date: 14/04/2010	Year					
	2006	2007	2008	2009	2010	
<b>Working balance in social security accounts</b>	3057.5	2822.7	63.3	-2860.7	-749.3	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	-23.9	-23.3	-11.3	-9.4	20.6	
Loans (+/-)	-23.9	-23.3	-11.3	-9.4	20.6	Loans granted and loans repayed by unemployment budget and social security
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance	0.2	0.6	0.8	0	0	Public institutions financed partially or totally from own revenue (from unemployment fund) starting with 2006
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	-1.1	-0.5	-0.1	-0.1		
Other accounts receivable (+)	610.8	1392.7	-406.3	-143.4	71.5	
Detail 1	610.3	1407.7	-406.3	-156.6	71.5	Receivable on social contribution
Detail 2	0.5	-15	M	M	M	Social security revenues from previous years
Other accounts payable (-)	29.6	105.9	-183.2	-3105.7	-1926	Expenditure made on behalf of EU
Detail 1	0	0	0	0	0	Change in due for payments
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1						
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>3673.1</b>	<b>4298.1</b>	<b>-536.8</b>	<b>-6119.3</b>	<b>-2583.2</b>	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: ROMANIA Data are in RON (millions of units of national currency) Date: 14/04/2010	Year				
	2006	2007	2008	2009	
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>7474.2</b>	<b>10438.1</b>	<b>27930.9</b>	<b>40791.0</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1788.0</b>	<b>3886.0</b>	<b>-7097.8</b>	<b>8085.0</b>	
Currency and deposits (F.2)	5910.5	-273.0	-5906.3	8813.5	currency and deposits (cash in vaults of Treasury and public institutions+deposits with banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	-22.2	-23.4	507.1	40.2	
Increase (+)	4.7	70.3	4.7	51.5	loans to corporations by central government , local and social security funds
Reduction (-)	-26.9	-93.7	502.4	-11.3	reimbursement of loans by corporations
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-22.2	-23.4	507.1	40.2	
Increase (+)	4.7	70.3	4.7	51.5	loans to corporations by central government , local and social security funds
Reduction (-)	-26.9	-93.7	502.4	-11.3	reimbursement of loans by corporations
Shares and other equity (F.5)	-7838.1	-258.3	-395.0	43.7	
Portfolio investments, net <sup>(2)</sup>	L	L	L	L	
Shares and other equity other than portfolio investments	-7838.1	-258.3	-395.0	43.7	
Increase (+)	500.0	0.0	0.0	92.3	equity in Krivoi Rog+acquisition of investment funds shares/units
Reduction (-)	-8338.1	-258.3	-395.0	-48.6	receipts from privatization
Other financial assets (F.1, F.6 and F.7)	161.8	4440.6	-1303.6	-812.4	receivables on taxes and social contributions+debt cancelations of external claims+other receivable from S123
<b>Adjustments <sup>(3)</sup></b>	<b>-8678.4</b>	<b>-4607.2</b>	<b>-4838.9</b>	<b>-866.7</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-1307.9	646.1	-1500.3	-252.2	compensation titles not yet converted into shares in Fondul Proprietatea
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2954.0	-5926.0	-9415.4	-2662.4	changes in due for payment of public institutions+cash balance of EU grants+other payments for S123+compensation titles converted
Issuances above(-)/below(+) nominal value	0	265	908.7	2588.9	issuances above/below par regarding central government debt
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	-75.7	-122.1	-104.4	-3014.1	data on central government for bonds and loans
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-4340.8	529.8	5272.5	2473.1	appreciation/depreciation of general government foreign currency debt due to depreciation/appreciation of national currency against
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>-50.2</b>	<b>-7.9</b>	<b>245.6</b>	<b>-15.0</b>	
Difference between capital and financial accounts (B.9-B.9f)	-17.2	87.2	-15.0	-9.6	
Other statistical discrepancies (+/-)	-33.0	-95.0	260.6	-5.4	
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>-3042.4</b>	<b>9709</b>	<b>16239.8</b>	<b>47994.3</b>	

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member state: ROMANIA Data are in RON (millions of units of national currency) Date: 14/04/2010	Year				
	2006	2007	2008	2009	
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>11172.5</b>	<b>13809.8</b>	<b>22774.5</b>	<b>31391.1</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-3669.4</b>	<b>1725.7</b>	<b>-5651.7</b>	<b>9458.9</b>	
Currency and deposits (F.2)	6206.2	56.1	-5827.9	9376.9	currency and deposits (cash in vaults of Treasury and public institutions+deposits with banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	-1137.4	-185.9	1520.9	466.7	
Increase (+)	4.1	681.9	1536.3	612.9	loans granted to corporations and loans granted to S1314
Reduction (-)	-1141.5	-867.8	-15.4	-146.2	reimbursement of loans by corporations and loans repaid from S1313
Short term loans (F.41), net	L	L	L	L	
Long-term loans (F.42)	-1137.4	-185.9	1520.9	466.7	
Increase (+)	4.1	681.9	1536.3	612.9	loans granted to corporations and loans granted to S1314
Reduction (-)	-1141.5	-867.8	-15.4	-146.2	reimbursement of loans by corporations and loans repaid from S1313
Shares and other equity (F.5)	-7838.1	-258.3	-395.0	43.7	
Portfolio investments, net <sup>(2)</sup>	L	L	L	L	
Shares and other equity other than portfolio investments	-7838.1	-258.3	-395.0	43.7	
Increase (+)	500.0	0.0	0.0	92.3	equity in Krivoi Rog+acquisition of investment funds shares/units
Reduction (-)	-8338.1	-258.3	-395.0	-48.6	receipts from privatization
Other financial assets (F.1, F.6 and F.7)	-900.1	2113.7	-949.7	-428.4	receivables on taxes and social contributions+debt cancelations of external claims+other receivable from S123
<b>Adjustments <sup>(3)</sup></b>	<b>-7771.3</b>	<b>-4478.8</b>	<b>-4604.7</b>	<b>3230.4</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-1307.9	646.1	-1500.3	-252.2	compensation titles not yet converted into shares in Fondul Proprietatea
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2462.3	-5456.7	-8510.8	1751.6	changes in due for payment of public institutions+cash balance of EU grants+other payments for S123+compensation titles converted
Issuances above(-)/below(+) nominal value	0	265	908.7	2588.9	issuances above/below par regarding central government debt
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	48.9	-79.1	-48	-3014.3	data on central government for bonds and loans
of which: interest flows attributable to swaps and FRAs	M	M	M	M	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-4050	145.9	4545.7	2156.4	appreciation/depreciation of general government foreign currency debt due to depreciation/appreciation of national currency against
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>-7.0</b>	<b>-134.4</b>	<b>240.9</b>	<b>39.2</b>	
Difference between capital and financial accounts (B.9-B.9f)	29.3	-42.6	23.4	43.1	
Other statistical discrepancies (+/-)	-36.3	-91.8	217.5	-3.9	
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-275.2</b>	<b>10922.2</b>	<b>12759</b>	<b>44119.6</b>	
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>38489.9</b>	<b>45861.4</b>	<b>59049.8</b>	<b>105099.2</b>	
Central government gross debt (level) (b) <sup>(2, 5)</sup>	45992.9	56915.1	69674.1	113793.7	
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	7503	11053.7	10624.3	8694.5	

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: ROMANIA

Data are in RON (millions of units of national currency)

Date: 14/04/2010

	Year			
	2006	2007	2008	2009
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: ROMANIA Data are in RON (millions of units of national currency) Date: 14/04/2010	Year				
	2006	2007	2008	2009	
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>-25.2</b>	<b>926.4</b>	<b>4619.6</b>	<b>3280.6</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1578.6</b>	<b>2251.0</b>	<b>-2044.1</b>	<b>-475.6</b>	
Currency and deposits (F.2)	1127.8	1316.2	-2097.8	-234.4	currency and deposits (cash in vaults of public institutions+deposits with State Treasury+deposits with banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	-0.3	0.6	1.3	0.5	
Increase (+)	0.6	56.8	1.3	0.5	loans granted by local government to corporation
Reduction (-)	-0.9	-56.2	0.0	0.0	reimbursement of loans granted by local government to corporations
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-0.3	0.6	1.3	0.5	
Increase (+)	0.6	56.8	1.3	0.5	loans granted by local government to corporations
Reduction (-)	-0.9	-56.2	0.0	0.0	reimbursement of loans granted by local government to corporations
Shares and other equity (F.5)	0	0	0	0	
Portfolio investments, net <sup>(2)</sup>	L	L	L	L	
Shares and other equity other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	451.1	934.2	52.4	-241.7	accrual data on taxes+trade credits
<b>Adjustments <sup>(3)</sup></b>	<b>-919.5</b>	<b>-229.0</b>	<b>-65.9</b>	<b>-998.6</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-521.3	-575.2	-721.4	-1308.2	changes in due for payment
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding local government debt
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	-123.5	-42.5	-56.3	0.3	data on local governments for bonds and loans
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-274.7	388.7	711.8	309.3	appreciation/depreciation of local government foreign currency debt due to depreciation/appreciation of national currency against of
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>-51.6</b>	<b>63.7</b>	<b>-3.7</b>	<b>-7.8</b>	
Difference between capital and financial accounts (B.9-B.9f)	-54.7	68.0	-46.2	-6.2	
Other statistical discrepancies (+/-)	3.1	-4.3	42.5	-1.6	
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>582.3</b>	<b>3012.1</b>	<b>2505.9</b>	<b>1798.6</b>	
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>3993.1</b>	<b>6327</b>	<b>9361.2</b>	<b>11304.1</b>	
Local government gross debt (level) (b) <sup>(5)</sup>	3993.7	7005.8	9511.7	11310.3	
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0.6	678.8	150.5	6.2	

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: ROMANIA Data are in RON (millions of units of national currency) Date: 14/04/2010	Year				
	2006	2007	2008	2009	
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-3673.1</b>	<b>-4298.1</b>	<b>536.8</b>	<b>6119.3</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2505.9</b>	<b>3274.8</b>	<b>1172.0</b>	<b>-2410.5</b>	
Currency and deposits (F.2)	1919.0	1905.4	1590.1	-2258.7	currency and deposits (cash in vaults of public institutions+deposits with State Treasury+deposits with banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	-23.9	-23.3	-11.8	-9.5	
Increase (+)	0.0	9.8	0.0	0.0	social security funds credit to corporations (from the Unemployment Fund)
Reduction (-)	-23.9	-33.1	-11.8	-9.5	reimbursement of credit to social security funds
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-23.9	-23.3	-11.8	-9.5	
Increase (+)	0.0	9.8	0.0	0.0	social security funds credit to corporations (from the Unemployment Fund)
Reduction (-)	-23.9	-33.1	-11.8	-9.5	reimbursement of credit to social security funds
Shares and other equity (F.5)	0	0	0	0	
Portfolio investments, net <sup>(2)</sup>	L	L	L	L	
Shares and other equity other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	610.8	1392.7	-406.3	-142.3	accrual data on social contributions+trade credits
<b>Adjustments <sup>(3)</sup></b>	<b>12.4</b>	<b>100.6</b>	<b>-168.2</b>	<b>-3098.5</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	29.6	105.9	-183.2	-3105.8	changes in due for payment
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1.1	-0.5	-0.1	-0.1	data on social security funds debt
of which: interest flows attributable to swaps and FRAs	M	M	M	M	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-16.1	-4.8	15.1	7.4	appreciation/depreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>8.4</b>	<b>62.8</b>	<b>8.2</b>	<b>-46.4</b>	
Difference between capital and financial accounts (B.9-B.9f)	8.2	61.8	7.8	-46.5	
Other statistical discrepancies (+/-)	0.2	1.0	0.4	0.0	
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>-1146.4</b>	<b>-859.9</b>	<b>1548.8</b>	<b>563.9</b>	
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>100.4</b>	<b>103.9</b>	<b>121.1</b>	<b>123.1</b>	
Social security gross debt (level) (b) <sup>(2,5)</sup>	1584.6	724.7	2273.5	2837.4	
Social security holdings of other subsectors debt (level) (c) <sup>a</sup>	1484.2	620.8	2152.4	2714.3	

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: ROMANIA Data are in RON (millions of units of national currency) Date: 14/04/2010	Year				
		2006 final	2007 final	2008 half-finalized	2009 half-finalized	2010 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	1305.3	2489.2	1839.9	2152.8	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	4481.2	4677.6	4594.5	4556.0	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	333114.5	401081.4	499678.5	483000.4	511400.0

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.