

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Portugal

Date: 29/03/2010

The information is to be provided in the cover page only

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Portugal Data are in millions of euros Date: 29/03/2010	ESA 95 codes	Year				
		2006	2007	2008	2009	2010
		Final	Half-finalized	Half-finalized	Half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-6091.8	-4218.1	-4704.6	-15425.6	-13864.4
- Central government	S.1311	-6715.6	-5216.4	-5645.8	-14584.5	-14124.4
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	40.6	-131.8	-314.8	-1032.6	-186.2
- Social security funds	S.1314	583.2	1130.2	1256.0	191.5	446.1
		Final	Half-finalized	Half-finalized	Half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		100522.0	103702.0	110376.6	125909.5	142602.4
<i>By category:</i>						
Currency and deposits	AF.2	13013.2	13678.9	12925.3	12288.0	
Securities other than shares, exc. financial derivatives	AF.33	80168.9	81822.2	90919.2	106119.3	
Short-term	AF.331	8900.6	9286.8	15286.1	20080.1	
Long-term	AF.332	71268.3	72535.4	75633.1	86039.3	
Loans	AF.4	7339.9	8200.9	6532.1	7502.1	
Short-term	AF.41	2524.9	3050.6	1168.9	1308.2	
Long-term	AF.42	4815.0	5150.3	5363.2	6193.9	
General government expenditure on:						
Gross fixed capital formation	P.51	3695.9	3761.9	3622.2	3979.8	4481.6
Interest (consolidated)	EDP D.41	4266.7	4591.6	4834.5	4648.6	5334.7
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	4301.5	4697.8	4957.3	4680.7	5334.7
Gross domestic product at current market prices	B.1*g	155446.2	163051.5	166462.6	163891.4	166421.6

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Portugal						
Data are in millions of euros						
Date: 29/03/2010						
	2006	2007	Year 2008	2009	2010	
Working balance in central government accounts	-7490.8	-5159.4	-5715.2	-15807.9	-26589.1	
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash	Cash	
Financial transactions included in the working balance	351.0	123.9	535.4	1,716.5	12,330.6	
Loans, granted (+)	95.9	18.1	208.7	394.5	1,115.7	
Loans, repayments (-)	-34.3	-117.7	-24.2	-98.1	0.0	
Equities, acquisition (+)	258.6	213.5	347.1	421.6	1,585.8	
Equities, sales (-)	-0.4	0.0	-5.6	-10.0	0.0	
Other financial transactions (+/-)	31.2	10.1	9.4	1,008.5	9,629.1	
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0	0.0	
Detail 1	22.1	10.0	7.4	6.2	47.2	Guarantees called
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.9	4.4	-10.2	230.2	46.0	
Other accounts receivable (+)	162.4	98.7	-190.6	248.1	364.0	
Detail 1	209.4	-33.1	-335.3	37.6	67.0	Time adjustment for taxes
Detail 2	-47.0	131.8	144.7	210.5	297.0	Other
Other accounts payable (-)	-46.2	-46.3	-32.8	-323.0	-404.7	
Detail 1	-46.2	-46.3	-32.8	-323.0	-404.7	Other
Detail 2						
Working balance (+/-) of entities not part of central government	0.0	0.0	0.0	0.0	0.0	
Net borrowing (-) or net lending (+) of other central government bodies	883.4	171.9	225.3	-248.6	381.3	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-576.1	-409.6	-457.6	-399.7	-252.4	
Detail 1	-5.9	0.6	0.7	0.8	1.2	Leasing (net)
Detail 2	-71.5	-205.8	-258.1	-406.2	-293.1	Capital injections reclassified to D9
Detail 3	-22.1	-10.0	-7.4	-6.2	-47.2	Guarantees called
Detail 4	-476.7	-194.5	-192.8	11.9	86.7	Other
Detail 5						
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-6,715.6	-5,216.4	-5,645.8	-14,584.5	-14,124.4	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Portugal Data are in ...(millions of units of national currency) Date: 29/03/2010	Year				
	2006	2007	2008	2009	2010
Working balance in state government accounts	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	
<i>(ESA 95 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Portugal Data are in millions of euros Date: 29/03/2010	Year					
	2006	2007	2008	2009	2010	
Working balance in local government accounts	104.2	133.1	-544.8	-822.4		
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash		
Financial transactions included in the working balance	38.2	12.7	44.6	25.5		
Loans (+/-)	9.3	6.6	6.5	8.6		
Equities (+/-)	35.7	18.4	50.4	17.1		
Other financial transactions (+/-)	-6.8	-12.3	-12.2	-0.3		
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	13.2	3.3	-11.1	4.5		
Detail 1	13.2	6.8	9.2	8.0		Leasing adjustment
Detail 2	0.0	-3.5	-20.4	-3.5		Capital Injections
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0		
Other accounts receivable (+)	-4.1	0.0	-0.9	8.7		
Detail 1						
Detail 2						
Other accounts payable (-)	-98.2	-126.6	183.2	-237.4		
Detail 1	-98.2	-189.0	22.6	-83.3		Accrual adjustment for local government
Detail 2	0.0	62.4	160.6	-154.1		Accrual adjustment for regional government
Working balance (+/-) of entities not part of local government	0.0	0.0	0.0	0.0		
Net borrowing (-) or net lending (+) of other local government bodies	-8.2	-156.1	12.6	-13.2		
Detail 1	-4.6	-153.5	16.2	-8.7		Regional Administration
Detail 2	-3.6	-2.5	-3.6	-4.5		Local Administration
Other adjustments (+/-) (please detail)	-4.5	1.9	1.6	1.7		
Detail 1	-3.7	1.9	1.6	1.7		Others
Detail 2	-0.8	0.0	0.0	0.0		Statistical discrepancies
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	40.6	-131.8	-314.8	-1032.6		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Portugal Data are in millions of euros Date: 29/03/2010	Year					
	2006	2007	2008	2009	2010	
Working balance in social security accounts	457.5	401.7	16.0	66.5		
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash		
Financial transactions included in the working balance	330.0	770.1	1595.6	493.2		
Loans (+/-)	0.0	0.0	0.0	0.0		
Equities (+/-)	456.8	182.6	975.5	-65.5		
Other financial transactions (+/-)	-126.8	587.5	620.1	558.8		
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0		
Other accounts receivable (+)	-21.7	211.4	3.9	-191.0		
Detail 1	52.2	68.6	-11.5	32.3		Time adjustment for taxes and social contributions
Detail 2	-73.2	142.7	15.4	-223.2		EU Neutrality
Other accounts payable (-)	0.0	0.0	0.0	0.0		Other
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	0.0	0.0	0.0	0.0		
Net borrowing (-) or net lending (+) of other social security bodies	-186.0	-252.9	-359.4	-177.4		
Detail 1	-186.0	-252.9	-359.4	-177.4		Civil Servants' Pension Scheme
Detail 2						
Other adjustments (+/-) (please detail)	3.4	0.0	0.0	0.0		
Detail 1	3.4	0.0	0.0	0.0		Other
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	583.2	1130.2	1256.0	191.5		
<i>(ESA 95 accounts)</i>						
(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.						
Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice						

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Portugal Data are in millions of euros Date: 29/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	6091.8	4218.1	4704.6	15425.6
Net acquisition (+) of financial assets ⁽²⁾	-431.2	-581.9	1034.9	134.1
Currency and deposits (F.2)	898.1	-401.5	-588.7	-506.4
Securities other than shares (F.3)	406.9	-76.2	-943.5	-15.9
Loans (F.4)	61.3	-2047.4	671.9	-191.8
Increase (+)	401.7	228.7	933.2	73.0
Reduction (-)	-340.4	-2276.1	-261.3	-264.8
Short term loans (F.41), net	0.0	0.0	764.9	-190.8
Long-term loans (F.42)	61.3	-2047.4	-93.0	-1.0
Increase (+)	404.7	241.9	344.8	30.8
Reduction (-)	-343.4	-2289.3	-437.8	-31.8
Shares and other equity (F.5)	-1678.5	1502.2	1970.2	974.1
Portfolio investments, net ⁽²⁾	-88.2	46.6	1543.4	123.6
Shares and other equity other than portfolio investments	-1590.3	1455.6	426.8	850.6
Increase (+)	173.3	2250.5	478.6	1018.6
Reduction (-)	-1763.6	-794.9	-51.8	-168.0
Other financial assets (F.1, F.6 and F.7)	-118.9	441.0	-75.0	-126.0
Adjustments ⁽²⁾	96.5	-467.4	900.7	27.2
Net incurrence (-) of liabilities in financial derivatives (F.34)	-8.8	21.1	-3.5	-15.4
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	38.9	-728.6	636.1	68.9
Issuances above(-)/below(+) nominal value	372.5	408.6	468.1	15.9
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-379.0	-143.8	-88.6	-60.0
of which: interest flows attributable to swaps and FRAs	34.8	106.2	122.8	32.1
Redemptions of debt above(+)/below(-) nominal value	66.9	1.6	1.5	-6.6
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-11.2	-26.3	-112.9	24.4
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	17.2	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-26.9	11.2	34.5	-54.1
Difference between capital and financial accounts (B.9-B.9f)	0.0	0.0	0.0	0.0
Other statistical discrepancies (+/-)	-26.9	11.2	34.5	-54.1
Change in general government (S.13) consolidated gross debt ^(1, 2)	5730.3	3180.0	6674.7	15532.9

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member state: Portugal Data are in millions of euros Date: 29/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	6715.6	5216.4	5645.8	14584.5
Net acquisition (+) of financial assets ⁽²⁾	-1278.4	-1545.7	451.3	-154.3
Currency and deposits (F.2)	403.4	-1019.4	-326.1	-554.4
Securities other than shares (F.3)	60.3	-235.1	-345.0	-434.6
Loans (F.4)	59.2	-2048.4	796.6	5.7
Increase (+)	388.5	228.7	1097.1	248.2
Reduction (-)	-329.3	-2277.1	-300.5	-242.5
Short term loans (F.41), net	0.0	0.0	764.9	-190.8
Long-term loans (F.42)	59.2	-2048.4	31.8	196.5
Increase (+)	388.5	228.7	332.2	205.9
Reduction (-)	-329.3	-2277.1	-300.5	-9.5
Shares and other equity (F.5)	-1629.8	1430.1	436.9	791.7
Portfolio investments, net ⁽²⁾	-15.2	-3.7	38.6	-56.9
Shares and other equity other than portfolio investments	-1614.6	1433.8	398.2	848.6
Increase (+)	136.0	2221.2	434.0	1016.6
Reduction (-)	-1750.6	-787.4	-35.8	-168.0
Other financial assets (F.1, F.6 and F.7)	-171.4	327.1	-111.1	37.3
Adjustments ⁽³⁾	367.9	-426.1	517.7	276.3
Net incurrence (-) of liabilities in financial derivatives (F.34)	-8.8	21.1	-3.5	-15.4
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	307.1	-685.7	264.2	309.2
Issuances above(-)/below(+) nominal value	372.5	408.6	468.1	15.9
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-384.4	-138.9	-98.4	-51.2
of which: interest flows attributable to swaps and FRAs	34.8	106.2	122.8	32.1
Redemptions of debt above(+)/below(-) nominal value	66.9	1.6	1.5	-6.6
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-11.2	-26.3	-112.9	24.4
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	25.8	-6.5	-1.4	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-68.7	101.5	42.8	12.0
Difference between capital and financial accounts (B.9-B.9f)	0.0	0.0	0.0	0.0
Other statistical discrepancies (+/-)	-68.7	101.5	42.8	12.0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	5736.4	3346.2	6657.5	14718.5
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	101920.8	105267.0	111791.1	126307.7
Central government gross debt (level) (b) ^(2, 5)	101920.8	105267.0	111924.5	126643.0
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0.0	0.0	133.4	335.3

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Portugal

Data are in ...(millions of units of national currency)

Date: 29/03/2010

	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽²⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Portugal Data are in millions of euros Date: 29/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-40.6	131.8	314.8	1032.6
Net acquisition (+) of financial assets ⁽²⁾	151.7	118.6	-82.8	-165.6
Currency and deposits (F.2)	130.1	96.7	-121.4	-212.9
Securities other than shares (F.3)	-14.5	-8.7	-0.8	2.9
Loans (F.4)	7.2	6.2	9.7	13.6
Increase (+)	16.2	13.2	12.6	30.8
Reduction (-)	-9.0	-7.0	-2.9	-17.2
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	7.2	6.2	9.7	13.6
Increase (+)	16.2	13.2	12.6	30.8
Reduction (-)	-9.0	-7.0	-2.9	-17.2
Shares and other equity (F.5)	26.3	24.5	29.6	10.1
Portfolio investments, net ⁽²⁾	2.0	2.6	1.1	8.1
Shares and other equity other than portfolio investments	24.3	21.8	28.6	2.0
Increase (+)	37.3	29.2	44.6	2.0
Reduction (-)	-12.9	-7.4	-16.0	0.0
Other financial assets (F.1, F.6 and F.7)	2.6	0.0	0.0	20.6
Adjustments ⁽³⁾	96.9	26.7	409.0	-179.7
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	105.5	20.2	407.6	-179.7
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) of which: interest flows attributable to swaps and FRAs	0.0	0.0	0.0	0.0
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt	0.0	0.0	0.0	0.0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	-8.6	6.5	1.4	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-72.9	-130.2	-0.4	13.1
Difference between capital and financial accounts (B.9-B.9f)	0.0	0.0	0.0	0.0
Other statistical discrepancies (+/-)	-72.9	-130.2	-0.4	13.1
Change in local government (S.1313) consolidated gross debt ^(1, 2)	135.2	146.9	640.5	700.5
Local government contribution to general government debt (a=b-c) ⁽³⁾	5501.2	5664.2	6304.7	7005.2
Local government gross debt (level) (b) ⁽³⁾	5517.3	5664.2	6304.7	7005.2
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	16.1	0.0	0.0	0.0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Portugal Data are in millions of euros Date: 29/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-) of social security funds (S.1314)*	-583.2	-1130.2	-1256.0	-191.5
Net acquisition (+) of financial assets ⁽²⁾	958.2	1191.1	1291.7	252.3
Currency and deposits (F.2)	299.1	540.3	-84.1	171.1
Securities other than shares (F.3)	689.3	494.4	-158.9	97.9
Loans (F.4)	-5.1	-5.1	-5.1	-5.1
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	-5.1	-5.1	-5.1	-5.1
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	-5.1	-5.1	-5.1	-5.1
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	-5.1	-5.1	-5.1	-5.1
Shares and other equity (F.5)	-75.1	47.6	1503.7	172.3
Portfolio investments, net ⁽²⁾	-75.1	47.6	1503.7	172.3
Shares and other equity other than portfolio investments	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Other financial assets (F.1, F.6 and F.7)	49.9	113.9	36.1	-184.0
Adjustments ⁽³⁾	-373.7	-63.1	-35.7	-60.6
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-373.7	-63.1	-35.7	-60.6
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
of which: interest flows attributable to swaps and FRAs	0.0	0.0	0.0	0.0
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	0.0	1.4	-1.0	0.1
Difference between capital and financial accounts (B.9-B.9f)	0.0	0.0	0.0	0.0
Other statistical discrepancies (+/-)	0.0	1.4	-1.0	0.1
Change in social security (S.1314) consolidated gross debt ^(1,2)	1.3	-0.7	-1.0	0.3
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-6900.0	-7229.2	-7719.2	-7403.4
Social security gross debt (level) (b) ^(2,5)	4.0	3.3	2.3	2.6
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	6904.0	7232.5	7721.5	7405.9

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: Portugal Data are in millions of euros Date: 29/03/2010	Year				
		2006 (Final)	2007 Half-finalized	2008 Half-finalized	2009 Half-finalized	2010 forecast
2	Trade credits and advances (AF.71 L)	2016.1	1769.5	1781.2	2916.1	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	0	0	0	0	0
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	6113.4	6465.6	6553.9	6670.6	
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	149880.6	157023.6	159760.0	157198.6	L

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.