

# **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: LATVIA**

**Date: 15/04/2010**

*The information is to be provided in the cover page only*

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***Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: LATVIA Data are in millions LVL Date: 15/04/2010	ESA 95 codes	Year				
		2006	2007	2008	2009	2010
		final	final	final	half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-51.9	-44.7	-672.2	-1188.7	-1010.8
- Central government	S.1311	-230.1	-358.3	-722.1	-684.1	-570.8
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-53.9	-101	-203.5	-200.2	-154.6
- Social security funds	S.1314	232.1	414.6	253.4	-304.4	-285.4
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		1189.9	1329.8	3181.4	4783.4	6665.1
<i>By category:</i>						
Currency and deposits	AF.2	24.9	17.8	130.4	160.7	0
Securities other than shares, exc. financial derivatives	AF.33	840.4	805	1850.1	1385.5	1485.5
Short-term	AF.331	50.1	45.3	914.8	452.4	548.4
Long-term	AF.332	790.3	759.7	935.3	933.1	937.1
Loans	AF.4	324.6	507	1200.9	3237.2	5179.6
Short-term	AF.41	3.4	38.9	98	95.8	11.3
Long-term	AF.42	321.2	468.1	1102.9	3141.4	5168.3
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	515.4	836.5	781.7	517.1	544.4
<b>Interest (consolidated)</b>	EDP D.41	49.9	49.5	95.6	214.6	290.9
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	<i>51.1</i>	<i>51.3</i>	<i>94.9</i>	<i>208.9</i>	<i>284.2</i>
<b>Gross domestic product at current market prices</b>	B.1*g	11171.7	14779.8	16274.5	13244.3	11891.5

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: LATVIA  
Data are in millions LVL  
Date: 15/04/2010

	2006	2007	Year 2008	2009	2010	
<b>Working balance in central government accounts</b>	<b>-101.8</b>	<b>116.2</b>	<b>-426.1</b>	<b>-856.8</b>	<b>-570.8</b>	<b>Central government budget financial balance (cash-based, doesn't include grants and donations)</b>
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	4.6	6.4	15.8	73.8	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	4.6	6.4	18.7	65.9	0	Capital injection (capital raised in profitable state owned enterprises), contributions to capital of international organisations
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	-2.9	7.8	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	0	0	-1.6	0.0	0	Superdividends
Detail 2	0	0	-1.3	-1.4	0	Revenue from financial investments
				9.3		Swap cancellation
Non-financial transactions not included in the working balance	0	0	-17.4	-29.5	0	
Detail 1			-17.4		0	Expenditure not included in working balance (financial transactions)
Detail 2				-29.5	0	Capital transfers
Difference between interest paid (+) and accrued (EDP D.41)(-)	1	-6.7	-43.7	-36.0	0	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	152.4	31.1	-10.1	49.7	0	
Detail 1	31.1	4.5	-29.6	-10.8	0	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax)
	39.3	-39.3	0	0.0	0	Other receivables relating EU funds
	20.5	11.5	19.5	-3.1	0	Advance payments
	18.9	78.7	-8.6	35.5	0	Future period expenditures
Detail 2	42.6	-24.3	8.6	28.1	0	Other debtors
Other accounts payable (-)	-147.6	-91.4	3.2	-95.8	0	
Detail 1	13.3	-57.1	13.9	-16.8	0	Other payables relating EU funds
	-44.9	6.7	-8.3	-2.2	0	Accounts payable to suppliers and contractors
	-20.6	20.6	-1	-1.0	0	Advance payments
	-53.9	-72	-10	-25.4	0	Future period revenues
	-2.9	0.9	0.6	1.8	0	TOR payments correction
	-1.9	-4.4	-2	7.0	0	Liabilities on personnel
Detail 2				-91.4	0	Revenue from state-owned greenhouse gas emissions unit sales
	-36.7	13.9	10	32.3	0	Other creditors
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	-8.9	-55.6	-32	-8.6	0	
Detail 1	-8.9	-55.6	-32	-26.7	0	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2				18.1	0	Balance of derived public persons
Other adjustments (+/-) (please detail)	-129.8	-358.3	-211.8	219.1	0	
Detail 1	-181.8	-379.6	-227.3	213.0	0	Financial balance of Social Security budget (eliminating SS funds impact on central government data)
Detail 2	11	20.8	18.8	5.9	0	Revenue from sale of real estate, less privatization expenditure
Detail 3	-0.7	-0.7	-0.3	-0.1	0	Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 4	37.9	0	0	0.0	0	Former special budget repayments (incorporated into central government basic budget) to central government
Detail 5	3.8	1	-3.3	0.3	0	Balance of grants and donations
	0	0.2	0.3	0.0	0	Gains / losses from exchange rate fluctuations
			0.0			Guarantee called, cash payment of GG
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-230.1</b>	<b>-358.3</b>	<b>-722.1</b>	<b>-684.1</b>	<b>-570.8</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: LATVIA Data are in millions LVL Date: 15/04/2010	Year				
	2006	2007	2008	2009	2010
<b>Working balance in state government accounts</b>	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	M	M	M	M	
<i>(ESA 95 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: LATVIA Data are in millions LVL Date: 15/04/2010		Year					
		2006	2007	2008	2009	2010	
<b>Working balance in local government accounts</b>		-6	-25.1	-104	-53.7	-154.6	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>		cash	cash	cash	cash	cash	
Financial transactions included in the working balance		1.9	-0.7	-8.5	0.8		
Loans (+/-)		0	0	0	0		
Equities (+/-)		1.9	0	0	0		Capital injection (capital raised in profitable state owned enterprises)
Other financial transactions (+/-)		0	-0.7	-8.5	0.8		
of which: transactions in debt liabilities (+/-)		0	0	0	0		
<i>Detail 1</i>			-0.7	-8.5	-0.3		Revenue from financial investments
<i>Detail 2</i>					1.1		Expenditures from sales / acquisition and revaluation of shares and securities
Non-financial transactions not included in the working balance		-34.5	-66.7	-40.9	-80.2		
<i>Detail 1</i>		-34.5	-56.1	-41.5	-72.9		Correction of the South Bridge costs
<i>Detail 2</i>			-10.6	-17.1	-7.3		Capital transfers
				17.7			Local government revenue
Difference between interest paid (+) and accrued (EDP D.41)(-)		-1	-1	-5.9	-22.4		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)		41.6	36.8	6.6	-26.6		
<i>Detail 1</i>		16	16.2	-3.9	-18.7		Difference in cash and time adjusted cash (personal income tax)
		16.5	2.1	7.7	-24.2		Advance payments
		8.4	6.5	-0.3	-2.8		Future period expenditures
<i>Detail 2</i>		0.7	12	3.1	19.1		Other debtors
Other accounts payable (-)		-64.2	-49.8	-45.9	-27.0		
<i>Detail 1</i>		-10.6	-43.1	-8.4	-1.9		Accounts payable to suppliers and contractors
		-40.3	23	-18.2	6.5		Advance payments
		-7.2	-15.8	-21.1	-15.8		Future period revenues
<i>Detail 2</i>		-3.1	-4.5	-1.3	10.9		Liabilities on personel
		-3	-9.4	3.1	-26.8		Other creditors
Working balance (+/-) of entities not part of local government		0	0	0	0		
Net borrowing (-) or net lending (+) of other local government bodies		-12	-17.8	-13.4	4.7		
<i>Detail 1</i>		-12	-17.8	-13.4	4.7		Other government entities (balance of units reclassified from S.11 to S.1313)
<i>Detail 2</i>							
Other adjustments (+/-) (please detail)		20.3	23.3	8.5	4.2		
<i>Detail 1</i>		0.7	0.7	0.3	0.1		Education reform loan from World Bank to local governments repaid by central government
		19.6	22.5	14.5	4.0		Revenue from privatization (except shares and other equity)
<i>Detail 2</i>			0.1	0	0.1		Losses from exchange rate fluctuations
<i>Detail 3</i>				-6.3			Retained personal income tax
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>		<b>-53.9</b>	<b>-101</b>	<b>-203.5</b>	<b>-200.2</b>	<b>-154.6</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: LATVIA Data are in millions LVL Date: 15/04/2010	2006	2007	Year 2008	2009	2010	
<b>Working balance in social security accounts</b>	<b>181.8</b>	<b>379.6</b>	<b>227.3</b>	<b>-213.0</b>	<b>-285.4</b>	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	10.4	0	0	0.0		
Loans (+/-)	10.5	0	0	0.0		Social security budget repayments to central government budget
Equities (+/-)	-0.1	0	0	0.0		Equities sale (state-owned shares of enterprises sold by State Social Security Agency)
Other financial transactions (+/-)	0	0	0	0.0		
of which: transactions in debt liabilities (+/-)	0	0	0	0.0		
<i>Detail 1</i>				0.0		Expenditures from sales / acquisition and revaluation of shares and securities
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0.0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	2	15.7	28.2	-6.5		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	37.5	19.5	3.9	-21.9		
<i>Detail 1</i>	20.6	21.3	-12.4	-10.3		Difference in cash and time adjusted cash (social contributions)
	0	0	0.1	-0.1		Advance payments
	16	-1.8	16	-13.1		Future period expenditures
<i>Detail 2</i>	0.9	0	0.2	1.6		Other debtors
Other accounts payable (-)	0.4	-0.2	-6	-62.9		
<i>Detail 1</i>	0.4	0.1	-6.3	0.3		Accounts payable to suppliers and contractors
	0	-0.1	0	0.2		Liabilities on personnel
	0	0	0	-63.4		Outstanding liabilities for pensions
<i>Detail 2</i>	0	-0.2	0.3	-0.1		Other creditors
Working balance (+/-) of entities not part of social security funds	0	0	0	0.0		
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0.0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	0	0	0	0.0		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>232.1</b>	<b>414.6</b>	<b>253.4</b>	<b>-304.4</b>	<b>-285.4</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: LATVIA Data are in millions LVL Date: 15/04/2010	Year			
	2006	2007	2008	2009
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>51.9</b>	<b>44.7</b>	<b>672.2</b>	<b>1188.7</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>298.8</b>	<b>266.7</b>	<b>1236.8</b>	<b>615.6</b>
Currency and deposits (F.2)	158.6	168.2	471.8	462.3
Securities other than shares (F.3)	0	2.6	13.7	-11.6
Loans (F.4)	-23.7	5.1	674.2	-13.4
Increase (+)	11.8	15.1	681.6	253.6
Reduction (-)	-35.5	-10	-7.4	-267.0
Short term loans (F.41), net	-0.4	-0.8	1.2	-1.4
Long-term loans (F.42)	-23.3	5.9	673	-12.0
Increase (+)	9.2	14.8	679.4	253.7
Reduction (-)	-32.5	-8.9	-6.4	-265.7
Shares and other equity (F.5)	-56.5	8.8	33.1	177.8
Portfolio investments, net <sup>(2)</sup>	0	0	0	0.0
Shares and other equity other than portfolio investments	-56.5	8.8	33.1	177.8
Increase (+)	18.2	14.5	34.6	L
Reduction (-)	-74.7	-5.7	-1.5	L
Other financial assets (F.1, F.6 and F.7)	220.4	82	44	0.5
<b>Adjustments <sup>(3)</sup></b>	<b>-279.5</b>	<b>-163.9</b>	<b>-82.9</b>	<b>-215.0</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	-0.5	-14.3	5.9
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-283.5	-158.4	-67.6	-181.2
Issuances above(-)/below(+) nominal value	3.7	2.1	49.7	42.1
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-0.8	-0.9	-28.5	-91.7
of which: interest flows attributable to swaps and FRAs	0	0	0	0.0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	-15.6
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-3.6	-2.8	-5.3	1.5
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	23.6
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	4.7	-3.4	-16.9	0.5
<b>Statistical discrepancies</b>	<b>-3.7</b>	<b>-7.6</b>	<b>25.5</b>	<b>12.7</b>
Difference between capital and financial accounts (B.9-B.9f)	-3.7	-7.6	25.5	12.7
Other statistical discrepancies (+/-)	0	0	0	0.0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>67.5</b>	<b>139.9</b>	<b>1851.6</b>	<b>1602.0</b>

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

	Year			
	2006	2007	2008	2009
Member state: LATVIA				
Data are in millions LVL				
Date: 15/04/2010				
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>230.1</b>	<b>358.3</b>	<b>722.1</b>	<b>684.1</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>189.2</b>	<b>232.6</b>	<b>1319.1</b>	<b>767.8</b>
Currency and deposits (F.2)	65.4	109.6	496.2	543.1
Securities other than shares (F.3)	0	2.6	13.7	-11.6
Loans (F.4)	41.4	81.5	779.5	5.8
Increase (+)	85.6	133.9	827.4	253.9
Reduction (-)	-44.2	-52.4	-47.9	-248.1
Short term loans (F.41), net	-0.3	-0.6	-0.1	-0.1
Long-term loans (F.42)	41.7	82.1	779.6	5.9
Increase (+)	85.6	133.4	827	253.9
Reduction (-)	-43.9	-51.3	-47.4	-248.0
Shares and other equity (F.5)	-69.4	3.5	23.6	178.6
Portfolio investments, net <sup>(2)</sup>	0	0	0	0.0
Shares and other equity other than portfolio investments	-69.4	3.5	23.6	178.6
Increase (+)	5.1	6.8	24.2	L
Reduction (-)	-74.5	-3.3	-0.6	L
Other financial assets (F.1, F.6 and F.7)	151.8	35.4	6.1	51.9
<b>Adjustments <sup>(3)</sup></b>	<b>-205.2</b>	<b>-123.9</b>	<b>-47</b>	<b>-87.5</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	-0.5	-14.3	5.9
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-208.8	-101.9	-9.7	-86.3
Issuances above(-)/below(+) nominal value	3.7	2.1	49.7	42.1
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-0.8	-17.3	-52.5	-62.7
of which: interest flows attributable to swaps and FRAs	0	0	0	0.0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	-15.6
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-3.5	-2.8	-5.4	1.4
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	27.6
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	4.2	-3.5	-14.8	0.0
<b>Statistical discrepancies</b>	<b>6.3</b>	<b>-5.7</b>	<b>14.2</b>	<b>7.3</b>
Difference between capital and financial accounts (B.9-B.9f)	6.3	-5.7	14.2	7.3
Other statistical discrepancies (+/-)	0	0	0	0.0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>220.4</b>	<b>461.3</b>	<b>2008.4</b>	<b>1371.6</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1221.4</b>	<b>1610.5</b>	<b>3516</b>	<b>4872.8</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	1401.5	1862.8	3871.2	5242.8
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	180.1	252.3	355.2	370.0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: LATVIA  
Data are in millions LVL  
Date: 15/04/2010

	Year			
	2006	2007	2008	2009
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: LATVIA Data are in millions LVL Date: 15/04/2010	Year			
	2006	2007	2008	2009
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>53.9</b>	<b>101</b>	<b>203.5</b>	<b>200.2</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>137</b>	<b>127.6</b>	<b>34.2</b>	<b>-84.0</b>
Currency and deposits (F.2)	97.4	84.6	-10.3	-41.6
Securities other than shares (F.3)	0	0	0	-0.1
Loans (F.4)	-15.9	-1.4	-0.4	-2.6
Increase (+)	2.8	3.1	2.8	0.1
Reduction (-)	-18.7	-4.5	-3.2	-2.7
Short term loans (F.41), net	-0.6	-0.2	1.2	-1.4
Long-term loans (F.42)	-15.3	-1.2	-1.6	-1.2
Increase (+)	2.8	2.8	0.6	0.1
Reduction (-)	-18.1	-4	-2.2	-1.3
Shares and other equity (F.5)	13	6.1	9.5	-0.2
Portfolio investments, net <sup>(2)</sup>	0	0	0	0.0
Shares and other equity other than portfolio investments	13	6.1	9.5	-0.2
Increase (+)	13.2	8.5	10.4	L
Reduction (-)	-0.2	-2.4	-0.9	L
Other financial assets (F.1, F.6 and F.7)	42.5	38.3	35.4	-39.5
<b>Adjustments <sup>(3)</sup></b>	<b>-87.4</b>	<b>-68.8</b>	<b>-61.4</b>	<b>-50.0</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-86.8	-67.5	-53.4	-21.9
Issuances above(-)/below(+) nominal value	0	0	0	0.0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	-0.5	-6	-22.5
of which: interest flows attributable to swaps and FRAs	0	0	0	0.0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0.0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt	-0.4	-0.2	0.1	0.1
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	-4.1
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	-0.2	-0.6	-2.1	-1.5
<b>Statistical discrepancies</b>	<b>-11.7</b>	<b>-2</b>	<b>11.8</b>	<b>5.0</b>
Difference between capital and financial accounts (B.9-B.9f)	-11.7	-2	11.8	5.0
Other statistical discrepancies (+/-)	0	0	0	0.0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>91.8</b>	<b>157.8</b>	<b>188.1</b>	<b>71.2</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>311.2</b>	<b>442.3</b>	<b>615.8</b>	<b>648.1</b>
Local government gross debt (level) (b) =*	322.9	480.7	668.8	740.0
Local government holdings of other subsectors debt (level) (c)=	11.7	38.4	53	91.9

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: LATVIA Data are in millions LVL Date: 15/04/2010	Year			
	2006	2007	2008	2009
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-232.1</b>	<b>-414.6</b>	<b>-253.4</b>	<b>304.4</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>219.4</b>	<b>403.4</b>	<b>258.7</b>	<b>-242.3</b>
Currency and deposits (F.2)	181.9	384.6	254.8	-219.8
Securities other than shares (F.3)	0	0	0	0.0
Loans (F.4)	0	0	0	0.0
Increase (+)	0	0	0	0.0
Reduction (-)	0	0	0	0.0
Short term loans (F.41), net	0	0	0	0.0
Long-term loans (F.42)	0	0	0	0.0
Increase (+)	0	0	0	0.0
Reduction (-)	0	0	0	0.0
Shares and other equity (F.5)	0	-0.6	0	-0.6
Portfolio investments, net <sup>(2)</sup>	0	0	0	0.0
Shares and other equity other than portfolio investments	0	-0.6	0	-0.6
Increase (+)	0	0	0	0.0
Reduction (-)	0	-0.6	0	-0.6
Other financial assets (F.1, F.6 and F.7)	37.5	19.4	3.9	-21.9
<b>Adjustments <sup>(3)</sup></b>	<b>0.6</b>	<b>-0.2</b>	<b>-6</b>	<b>-62.9</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	0.6	-0.2	-6	-62.9
Issuances above(-)/below(+) nominal value	0	0	0	0.0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0.0
of which: interest flows attributable to swaps and FRAs	0	0	0	0.0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0.0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0.0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0.0
<b>Statistical discrepancies</b>	<b>1.7</b>	<b>0</b>	<b>-0.1</b>	<b>0.4</b>
Difference between capital and financial accounts (B.9-B.9f)	1.7	0	-0.1	0.4
Other statistical discrepancies (+/-)	0	0	0	0.0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>-10.4</b>	<b>-11.4</b>	<b>-0.8</b>	<b>-0.5</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-342.7</b>	<b>-723</b>	<b>-950.4</b>	<b>-737.5</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	12.9	1.5	0.7	0.2
Social security holdings of other subsectors debt (level) (c) <sup>a</sup>	355.6	724.5	951.1	737.8

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: LATVIA Data are in millions LVL Date: 15/04/2010	Year				
		2006 final	2007 final	2008 final	2009 half-finalized	2010 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	146.4	163.9	201.4	139.2	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	M	M	M	M	M
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b> i) the extent of these differences:  ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	10841.8	14291.1	16030.2	14189.9	12362.9

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.