

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Luxembourg

Date: 31/03/2010

The information is to be provided in the cover page only

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2010	ESA 95 codes	Year				
		2006	2007	2008	2009	2010
		final	final	half-final	estimated	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	465.9	1359.4	1133.7	-277.7	-1629.5
- Central government	S.1311	-216.0	332.0	-85.0	-1022.4	-2317.7
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	78.6	142.9	157.9	4.7	1.2
- Social security funds	S.1314	603.2	884.5	1060.8	740.0	686.9
		final	final	half-final	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2224.9	2502.0	5381.0	5463.7	7554.4
<i>By category:</i>						
Currency and deposits	AF.2	142.9	161.3	176.9	193.9	
Securities other than shares, exc. financial derivatives	AF.33	74.0	0.0	2000.0	2000.0	
Short-term	AF.331	0.0	0.0	0.0	0.0	
Long-term	AF.332	74.0	0.0	2000.0	2000.0	
Loans	AF.4	2008.0	2340.7	3204.1	3269.8	
Short-term	AF.41	333.9	341.8	379.9	390.9	
Long-term	AF.42	1674.1	1998.9	2824.3	2878.9	
General government expenditure on:						
Gross fixed capital formation	P.51	1224.1	1237.3	1271.4	1345.3	1552.0
Interest (consolidated)	EDP D.41	60.6	88.3	114.4	188.9	250.2
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	60.6	88.3	114.4	188.9	250.2
Gross domestic product at current market prices	B.1*g	34150	37466	39348	37755	39227

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2010	Year					
	2006	2007	2008	2009	2010	
Working balance in central government accounts	231.7	451.6	83.6	-826.5	-45.8	
<i>Basis of the working balance</i>	Mixed	Mixed	Mixed	Mixed	Mixed	
Financial transactions included in the working balance	-424.1	-1.5	156.3	117.3	-1350.0	
Loans, granted (+)	0.1	0.1	0.1	0.1	0.1	
Loans, repayments (-)	-0.1	-0.1	-0.1	-0.1	0.0	
Equities, acquisition (+)	1.5	0.0	2438.9	118.1	0.7	
Equities, sales (-)	-423.5	0.0	0.0	0.0	0.0	
Other financial transactions (+/-)	-2.0	-1.5	-2282.6	-0.7	-1350.8	
of which: transactions in debt liabilities (+/-)	-0.7	-1.3	-2281.8	-0.7	-1350.8	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	5.7	8.5	-10.9	-89.7	-50.3	
Other accounts receivable (+)	12.7	11.8	-145.3	-82.7	-1.5	
Detail 1						
Detail 2						
Other accounts payable (-)	77.4	12.0	-55.4	83.9	0.0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-243.3	-164.9	-129.3	-223.6	-875.6	
Detail 1	357.1	410.1	491.0	548.2	599.0	Public Establishments Ressources
Detail 2	248.3	296.1	345.4	394.5	472.3	Public Establishments Expenditure
Detail 3	2249.8	2344.6	2510.9	2660.8	2546.5	Special Funds Ressources
Detail 4	2602.0	2623.4	2785.8	3038.1	3548.7	Special Funds Expenditure
Other adjustments (+/-) (please detail)	123.9	14.4	16.1	-1.1	5.5	
Detail 1	120.0	0.0	0.0	0.0	0.0	Operation on reserves (reclassified from "other financial transactions" in the octobre 2007 notification (see /
Detail 2	3.9	14.4	16.1	-1.1	5.5	Other
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-216.0	332.0	-85.0	-1022.4	-2317.7	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Luxembourg
Data are in millions of Euro
Date: 31/03/2010

	2006	2007	Year 2008	2009	2010	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2010						
	2006	2007	Year 2008	2009	2010	
Working balance in local government accounts	88.8	98.7	65.0	-243.6	-232.3	
<i>Basis of the working balance</i>	Mixed	Mixed	Mixed	Mixed	Mixed	
Financial transactions included in the working balance	-61.0	-18.5	17.5	-43.8	-185.8	
Loans (+/-)	-0.7	-0.2	29.1	-11.7	-15.2	
Equities (+/-)	0.2	0.0	0.0	-0.2	0.0	
Other financial transactions (+/-)	-60.6	-18.2	-11.6	-31.8	-170.6	
of which: transactions in debt liabilities (+/-)	-60.3	-18.0	-11.5	-32.0	-170.7	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0	0.0	
Other accounts receivable (+)	31.0	2.5	63.8	-0.1	-20.1	
Detail 1						
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	19.9	60.2	11.6	292.2	439.5	
Detail 1	9.7	53.8	22.9	-19.6	-21.3	operations on reserve funds
Detail 2				214.6	269.9	correction on estimates of investment expenses (always overstated in the voted budget)
Detail 3	10.2	6.5	-11.3	97.3	190.8	other
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	78.6	142.9	157.9	4.7	1.2	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2010	Year					
	2006	2007	2008	2009	2010	
Working balance in social security accounts	371.5	657.1	707.6	571.9	451.0	
<i>Basis of the working balance</i>	Accrual	Accrual	Accrual	Accrual	Accrual	
Financial transactions included in the working balance						
Loans (+/-)	0.0	0.0	0.0	0.0	0.0	
Equities (+/-)	0.0	0.0	0.0	0.0	0.0	
Other financial transactions (+/-)	0.0	0.0	0.0	0.0	0.0	
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0	0.0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	230.1	223.2	226.6	225.8	241.4	
<i>Detail 1</i>	228.2	217.9	227.7	225.8	242.0	Transfers from central government to the family allowances fund not included in the current balance
<i>Detail 2</i>	0.0	0.0	0.0	0.0	0.0	Education allowances paid by pension funds and not included in the current balance
<i>Detail 3</i>	-8.7	-5.8	-12.2	-9.2	-10.0	Gross fixed capital formation not included in the current balance
<i>Detail 4</i>	2.5	2.5	2.3	0.0	0.0	Social contributions to accident insurance not included in the current balance
<i>Detail 5</i>	8.2	8.6	8.8	9.1	9.4	Social contribution "Congé parental"
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0	0.0	
Other accounts receivable (+)	-16.0	-16.4	-21.0	-15.9	-26.9	
<i>Detail 1</i>	0.0	0.0	0.0	0.0	0.0	Interest received
<i>Detail 2</i>	-4.4	-8.1	-3.5	-0.3	-0.4	Social contributions
<i>Detail 3</i>	-11.7	-8.3	-17.5	-15.6	-26.5	Transfers from central government
Other accounts payable (-)	0.0	0.0	0.0	0.0	0.0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	9.3	9.6	11.5	5.8	6.3	
<i>Detail 1</i>	9.3	9.6	11.5	5.8	6.3	Pension fund of local administration employees (CPEC)
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	8.4	10.9	136.0	-47.5	15.1	
<i>Detail 1</i>	1.3	0.9	1.4	2.6	7.9	Consolidation within the social security subsector
<i>Detail 2</i>		9.0	125.3	-57.5	0.0	Holding gains and losses of the Fonds d'investissement spécial du Fonds de compensation commun au régime gène
<i>Detail 3</i>	7.2	1.0	9.3	7.3	7.2	Other, including depreciation of fixed capital included in the current balance
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	603.2	884.5	1060.8	740.0	686.9	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	-465.9	-1359.4	-1133.7	277.7
Net acquisition (+) of financial assets ⁽²⁾	619.2	1532.3	4127.8	-231.0
Currency and deposits (F.2)	1143.7	-4425.2	1287.6	-2013.1
Securities other than shares (F.3)	-38.2	82.8	-100.1	-187.1
Loans (F.4)	-22.0	24.9	63.0	-35.8
Increase (+)	61.7	119.8	146.0	128.1
Reduction (-)	-83.7	-94.9	-83.0	-163.9
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	-22.0	24.9	63.0	-35.8
Increase (+)	61.7	119.8	146.0	128.1
Reduction (-)	-83.7	-94.9	-83.0	-163.9
Shares and other equity (F.5)	-464.3	5849.8	2877.3	2005.1
Portfolio investments, net ⁽²⁾	0.0	5725.3	460.3	1842.8
Shares and other equity other than portfolio investments	-464.3	124.5	2417.0	162.3
Increase (+)	2.2	124.5	2417.0	690.9
Reduction (-)	-466.5	0.0	0.0	-528.7
Other financial assets (F.1, F.6 and F.7)	L	L	L	L
Adjustments ⁽³⁾	6.0	1.8	-7.6	0.0
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	L	L	L	L
Issuances above(-)/below(+) nominal value	0.0	0.0	4.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	6.0	1.8	-11.6	0.0
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	L	L	L	L
Difference between capital and financial accounts (B.9-B.9f)	L	L	L	L
Other statistical discrepancies (+/-)	L	L	L	L
Change in general government (S.13) consolidated gross debt ^(1, 2)	387.4	277.1	2879.0	82.7

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	216.0	-332.0	85.0	1022.4
Net acquisition (+) of financial assets ⁽²⁾	66.5	332.1	2951.3	-1176.5
Currency and deposits (F.2)	517.0	35.1	471.5	-1225.6
Securities other than shares (F.3)	-10.1	100.0	-14.9	-135.5
Loans (F.4)	24.1	72.5	77.9	22.3
Increase (+)	34.2	93.2	96.3	37.1
Reduction (-)	-10.1	-20.7	-18.4	-14.8
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	24.1	72.5	77.9	22.3
Increase (+)	34.2	93.2	96.3	37.1
Reduction (-)	-10.1	-20.7	-18.4	-14.8
Shares and other equity (F.5)	-464.5	124.5	2416.9	162.3
Portfolio investments, net ⁽²⁾	0.0	0.0	0.0	0.0
Shares and other equity other than portfolio investments	-464.5	124.5	2416.9	162.3
Increase (+)	2.0	124.5	2416.9	690.9
Reduction (-)	-466.5	0.0	0.0	-528.7
Other financial assets (F.1, F.6 and F.7)	L	L	L	L
Adjustments ⁽³⁾	6.0	1.8	-7.6	0.0
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	L	L	L	L
Issuances above(-)/below(+) nominal value	0.0	0.0	4.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	6.0	1.8	-11.6	0.0
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	L	L	L	L
Difference between capital and financial accounts (B.9-B.9f)	L	L	L	L
Other statistical discrepancies (+/-)	L	L	L	L
Change in central government (S.1311) consolidated gross debt ^(1, 2)	343.7	279.8	2873.7	80.3
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1391.5	1675.1	4521.6	4599.9
Central government gross debt (level) (b) ^(2, 5)	1658.8	1938.6	4812.3	4892.6
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	267.3	263.5	290.6	292.7

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-78.6	-142.9	-157.9	-4.7
Net acquisition (+) of financial assets ⁽²⁾	-1.5	230.3	182.2	-42.9
Currency and deposits (F.2)	-2.9	228.3	149.9	-34.0
Securities other than shares (F.3)	0.0	0.0	0.0	0.0
Loans (F.4)	1.3	2.0	32.1	-8.9
Increase (+)	1.3	2.0	32.3	0.7
Reduction (-)	0.0	0.0	-0.1	-9.6
Short term loans (F.41), net	1.3	1.9	2.3	0.7
Long-term loans (F.42)	0.0	0.0	29.9	-9.6
Increase (+)	0.0	0.0	30.0	0.0
Reduction (-)	0.0	0.0	-0.1	-9.6
Shares and other equity (F.5)	0.2	0.0	0.2	0.0
Portfolio investments, net ⁽²⁾	0.0	0.0	0.0	0.0
Shares and other equity other than portfolio investments	0.2	0.0	0.2	0.0
Increase (+)	0.2	0.0	0.2	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Other financial assets (F.1, F.6 and F.7)	L	L	L	L
Adjustments ⁽²⁾	0.0	0.0	0.0	0.0
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	L	L	L	L
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	L	L	L	L
Difference between capital and financial accounts (B.9-B.9f)	L	L	L	L
Other statistical discrepancies (+/-)	L	L	L	L
Change in local government (S.1313) consolidated gross debt ^(1, 2)	38.5	-6.8	32.0	3.9
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	833.4	827.0	859.4	863.8
Local government gross debt (level) (b) ^{a.s}	835.5	828.7	860.7	864.6
Local government holdings of other subsectors debt (level) (c) ⁼	2.1	1.7	1.3	0.8

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Luxembourg Data are in millions of Euro Date: 31/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-603.2	-884.5	-1060.8	-740.0
Net acquisition (+) of financial assets ⁽²⁾	585.1	1231.4	1571.3	990.0
Currency and deposits (F.2)	629.6	-4688.7	666.1	-753.5
Securities other than shares (F.3)	-43.0	-37.6	-85.2	-51.6
Loans (F.4)	-37.8	-33.3	-20.3	-47.7
Increase (+)	27.6	32.5	35.3	83.0
Reduction (-)	-65.4	-65.7	-55.6	-130.7
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	-37.8	-33.3	-20.3	-47.7
Increase (+)	27.6	32.5	35.3	83.0
Reduction (-)	-65.4	-65.7	-55.6	-130.7
Shares and other equity (F.5)	0.0	5725.3	460.3	1842.8
Portfolio investments, net ⁽²⁾	0.0	5725.3	460.3	1842.8
Shares and other equity other than portfolio investments	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Other financial assets (F.1, F.6 and F.7)	36.2	265.7	550.3	L
Adjustments ⁽³⁾	18.0	-346.8	-500.7	0.0
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	18.0	-346.8	-500.7	L
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	0.2	-0.2	-9.8	L
Difference between capital and financial accounts (B.9-B.9f)	0.2	-0.2	-9.8	L
Other statistical discrepancies (+/-)	0.0	0.0	0.0	L
Change in social security (S.1314) consolidated gross debt ^(1,2)	-	-	0.0	-
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	0.0	0.0	0.0	0.0
Social security gross debt (level) (b) ^(2,5)	0.0	0.0	0.0	0.0
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	-	-	-	-

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: Luxembourg Data are in millions of Euro Date: 31/03/2010	Year				
		2006	2007	2008	2009	2010
		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.71 L)	L	L	L	L	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	26032	29688	29716	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.