

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Italy

Date: 30/03/2010

The information is to be provided in the cover page only

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Italy Data are in ...(millions of units of national currency) Date: 30/03/2010	ESA 95 codes	Year				
		2006	2007	2008	2009	2010
		(final)	half-finalized	half-finalized	half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-49403	-23191	-42575	-80800	-77945
- Central government	S.1311	-42109	-31726	-41957	-73509	-72105
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-14659	-1954	-5083	-5418	-7,854
- Social security funds	S.1314	7365	10489	4465	-1873	2,014
General government consolidated gross debt		final	final	final	final	planned
Level at nominal value outstanding at end of year		1582081	1599755	1663452	1760765	1838614
<i>By category:</i>						
Currency and deposits	AF.2	157006	143029	147252	155740	
Securities other than shares, exc. financial derivatives	AF.33	1286062	1317885	1383111	1470016	
Short-term	AF.331	122307	127869	147371	139911	
Long-term	AF.332	1163755	1190016	1235740	1330105	
Loans	AF.4	139014	138841	133089	135009	
Short-term	AF.41	8702	9182	7731	8658	
Long-term	AF.42	130311	129660	125358	126351	
General government expenditure on:						
Gross fixed capital formation	P.51	34786	35796	34602	37040	35,129
Interest (consolidated)	EDP D.41	68578	77126	81161	71288	76,317
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	68741	76753	80545	70163	L
Gross domestic product at current market prices	B.1*g	1485377	1546177	1567851	1520870	1572388

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Italy

Data are in ...(millions of units of national currency)

Date: 30/03/2010

	2006	2007	Year 2008	2009	2010	
Working balance in central government accounts	-39827	-27851	-53766	-87523	-68,279	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	-1940	-1290	8087	14447	-1,336	
Loans, granted (+)	4145	1756	10195	1732	860	
Loans, repayments (-)	-6332	-3620	-1570	-2230	-2200	
Equities, acquisition (+)	299	44	45	4080	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-52	530	-583	10865	4	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	1893	-4179	2359	-705	263	
Other accounts receivable (+)	9911	2103	1184	622	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	3671	-2187	-480	-3574	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-15,817	1,678	659	3,224	L	
<i>Detail 1</i>	-103	-117	-123	-8	L	Building securitisations and other building sales (Real Estate Fund) classified in table 2D
<i>Detail 2</i>	-274	-76	-40	-70	L	Cancellations of foreign debts
<i>Detail 3</i>	-761	-32	-19	-108	L	Additional cancellations Paris Club (rerouted via Government)
<i>Detail 4</i>	-734	0	0	0	L	Suspensions of credit recovery activity of SPV by the State
<i>Detail 5</i>	-12950	0	0	0	L	RFI/TAVdebt cancellations
	263	115	0	0	L	Reclassification of dividends (TERNNA) and loans (FIT, etc.)
	-12	-21	-21	-10	L	Reclassification of revenues of uncompensated seizures
	0	0	-674	-598	L	Reclassification of revenues classified in dormant accounts
	-1,395	205	1,086	2,609	L	Balance of funds managed on behalf of EU by central government as cash manager
	0	-2	-5	-62	L	Guarantees called
	149	1,606	454	1,471	L	Statistical discrepancy
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-42109	-31726	-41957	-73509	-72105	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Italy Data are in ...(millions of units of national currency) Date: 30/03/2010	Year				
	2006	2007	2008	2009	2010
Working balance in state government accounts	M	M	M	M	M
<i>Basis of the working balance</i>	cash	cash	cash	cash	
Financial transactions included in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	M
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	M
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	M
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M
<i>(ESA 95 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Italy Data are in ...(millions of units of national currency) Date: 30/03/2010	Year					
	2006	2007	2008	2009	2010	
Working balance in local government accounts	-20052	-4213	2582	-387		
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	8024	4125	-6813	-732	L	
Loans (+/-)	-22	-12	39	266	L	
Equities (+/-)	1158	832	919	952	L	
Other financial transactions (+/-)	6888	3305	-7771	-1950	L	
of which: transactions in debt liabilities (+/-)	0	0	0	0	L	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	L	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-168	350	-328	-93	L	
Other accounts receivable (+)	545	-166	-107	-91	L	
Detail 1						
Detail 2						
Other accounts payable (-)	-3188	-2466	-412	-3605	L	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	180	416	-5	-510	L	
Detail 1	-209	-162	-278	-96	L	Capital injections to public corporations by local administrations
Detail 2	-96	-89	-113	-75	L	Imputation of gross capital formation made under PPP contracts
Detail 3	485	667	386	-339	L	Statistical discrepancy
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-14659	-1954	-5083	-5418	-7,854	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Italy	Year					
Data are in ...(millions of units of national currency)	2006	2007	2008	2009	2010	
Date: 30/03/2010						
Working balance in social security accounts	0	0	0	0	0	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	2810	6601	3077	-7448	L	
Loans (+/-)	1710	1288	1129	1065	L	
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	1100	5313	1948	-8513	L	
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	L	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	L	
Other accounts receivable (+)	3917	5634	2045	3247	L	
Detail 1						
Detail 2						
Other accounts payable (-)	143	-1042	25	1492	L	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	495	-704	-681	836	L	
Detail 1	103	117	123	8	L	Receipts from securitisation operations (SCIP1 and SCIP2) classified in central government in the working balance
Detail 2	392	821	804	828	L	Statistical discrepancy
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	7365	10489	4465	-1873		
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Italy Data are in ...(millions of units of national currency) Date: 30/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	49403	23191	42575	80800
Net acquisition (+) of financial assets ⁽²⁾	17644	-999	17168	23865
Currency and deposits (F.2)	11418	-11067	8667	11698
Securities other than shares (F.3)	873	3148	2351	2721
Loans (F.4)	-10288	1837	2524	1296
Increase (+)	6182	5588	5301	4793
Reduction (-)	-16471	-3751	-2777	-3497
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-10288	1837	2524	1296
Increase (+)	6182	5588	5301	4793
Reduction (-)	-16471	-3751	-2777	-3497
Shares and other equity (F.5)	1210	-2786	669	4254
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	1210	-2786	669	4254
Increase (+)	1248	714	688	4936
Reduction (-)	-38	-3500	-19	-681
Other financial assets (F.1, F.6 and F.7)	14431	7869	2957	3896
Adjustments ⁽²⁾	3073	-5072	6391.55	-4676
Net incurrence (-) of liabilities in financial derivatives (F.34)	-25	-38	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2933	-4356	674	-1587
Issuances above(-)/below(+) nominal value	6611	9195	10195	3671
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-448	-10040	-4562	-6757
of which: interest flows attributable to swaps and FRAs	172	-113	-1006	-783
Redemptions of debt above(+)/below(-) nominal value	-33	-55	-141	97
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-802	-382	226	-100
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	703	604	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-804	554	-2437	-2677
Difference between capital and financial accounts (B.9-B.9f)	-805	552	-2458	-2665
Other statistical discrepancies (+/-)	1	2	21	-12
Change in general government (S.13) consolidated gross debt ^(1, 2)	69316	17674	63698	97312

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member state: Italy Data are in ... (millions of units of national currency) Date: 30/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-) (EDP B.9) of central government (S.1311)*	42109	31726	41957	73509
Net acquisition (+) of financial assets ⁽²⁾	1367	-14596	20103	15969
Currency and deposits (F.2)	8882	-12468	9116	12207
Securities other than shares (F.3)	72	531	1169	950
Loans (F.4)	-17764	-1304	8616	-1217
Increase (+)	2867	1389	9083	925
Reduction (-)	-20631	-2693	-467	-2142
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-17764	-1304	8616	-1217
Increase (+)	2867	1389	9083	925
Reduction (-)	-20631	-2693	-467	-2142
Shares and other equity (F.5)	261	-3458	26	3398
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	260.51	-3458	26.27	3397.62
Increase (+)	299	42	45	4079
Reduction (-)	-38.49	-3500	-18.73	-681.38
Other financial assets (F.1, F.6 and F.7)	9916	2103	1176	631
Adjustments ⁽³⁾	5537	-2873	6790.62	-2630.37
Net incurrence (-) of liabilities in financial derivatives (F.34)	-25	-38	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	280	-1273	1308	585
Issuances above(-)/below(+) nominal value	6611	9195	10195	3671
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-691	-10459	-4725	-6923
of which: interest flows attributable to swaps and FRAs	-71	-532	-1169	-949
Redemptions of debt above(+)/below(-) nominal value	-33	-55	-141	97
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt	-605	-243	154	-60
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	2660	-1398	-457	-1830
Difference between capital and financial accounts (B.9-B.9f)	2660	-1397	-470	-1816
Other statistical discrepancies (+/-)	0	-1	13	-14
Change in central government (S.1311) consolidated gross debt ^(1, 2)	51673	12859	68394	85018
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1475980	1490432	1551426	1637396
Central government gross debt (level) (b) ^(2, 5)	1490184	1503044	1571437	1656456
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	14205	12611	20012	19059

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Italy Data are in ...(millions of units of national currency) Date: 30/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽²⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Italy Data are in ...(millions of units of national currency) Date: 30/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	14659	1954	5083	5418
Net acquisition (+) of financial assets ⁽²⁾	3184	1070	343	748
Currency and deposits (F.2)	1,855	856	-178	-334
Securities other than shares (F.3)	-510	-547	-110	-267
Loans (F.4)	294	260	179	496
Increase (+)	1,605	1,704	1,690	1,944
Reduction (-)	-1,311	-1,444	-1,511	-1,448
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	294	260	179	496
Increase (+)	1,605	1,704	1,690	1,944
Reduction (-)	-1,311	-1,444	-1,511	-1,448
Shares and other equity (F.5)	949	672	643	857
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	949	672	643	857
Increase (+)	949	672	643	857
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	596	-171	-191	-4
Adjustments ⁽³⁾	-2607	-1232	-505	-3572
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-3356	-2116	-740	-3698
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) of which: interest flows attributable to swaps and FRAs	243	419	163	166
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt	-197	-139	72	-40
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	703	604	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-2380	1096	-633	352
Difference between capital and financial accounts (B.9-B.9f)	-2380	1093	-633	352
Other statistical discrepancies (+/-)	0	3	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	12856	2888	4288	2946
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	119396	122331	126438	129352
Local government gross debt (level) (b) =*	119860	122748	127035	129981
Local government holdings of other subsectors debt (level) (c)*	464	416	597	629

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Italy Data are in ... (millions of units of national currency) Date: 30/03/2010	Year			
	2006	2007	2008	2009
Net borrowing(+)/lending(-) (EDP B.9) of social security funds (S.1314)*	-7365	-10489	-4465	1873
Net acquisition (+) of financial assets ⁽²⁾	8306	10827	5423	-2429
Currency and deposits (F.2)	1264	693	-534	-10070
Securities other than shares (F.3)	1414	3212	2785	3327
Loans (F.4)	1710	1288	1129	1065
Increase (+)	2283	2495	1928	1924
Reduction (-)	-573	-1207	-799	-859
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1710	1288	1129	1065
Increase (+)	2283	2495	1928	1924
Reduction (-)	-573	-1207	-799	-859
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	3918	5634	2043	3249
Adjustments ⁽²⁾	143	-1042	25	1492
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	143	-1042	25	1492
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1084	1234	-1345	-1147
Difference between capital and financial accounts (B.9-B.9f)	-1084	1234	-1344	-1148
Other statistical discrepancies (+/-)	0	0	-1	1
Change in social security (S.1314) consolidated gross debt ^(1,2)	0	530	-362	-211
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-13295	-13009	-14411	-5984
Social security gross debt (level) (b) ^(2,5)	56	586	223	13
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	13351	13594	14635	5997

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: Italy Data are in ...(millions of units of national currency) Date: 30/03/2010	Year				
		2006 (final)	2007 (half-finalized)	2008 (half-finalized)	2009 (half-finalized)	2010 forecast
2	Trade credits and advances (AF.71 L)	L	L	L	L	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	-65298	-69093	-63256	-65198	Postal bonds
		2163	2910	3404	3039	CTZs
		3201	4027	3950	1171	BOTs
		3043	5113	6817	7111	BTP€is
	ii) the reasons for these differences:	The difference for CTZs (zero-coupon bonds) and BOTs (T-Bills) is due to their issuance below par. Postal bonds increase their value over the time, due to interest compound. BTP€is are inflation-linked bonds.				
10	Gross National Income at current market prices (B.5*g)(2)	1482833	1536510	1543627	1494576	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.