

# **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: Estonia**

**Date: 07/04/2010**

*The information is to be provided in the cover page only*

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***Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: Estonia Data are in EEK (millions of units of national currency) Date: 07/04/2010	ESA 95 codes	Year				
		2006	2007	2008	2009	2010
		Half-finalised	Half-finalised	Half-finalised	Half-finalised	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	5184	6412	-6908	-3703	-4699
- Central government	S.1311	4278	6093	-5920	-1257	-4250
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-339	-1121	-1614	-973	-600
- Social security funds	S.1314	1245	1440	626	-1473	151
		(1)	(1)	(1)	(1)	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		9242	9268	11600	15501	20240
<i>By category:</i>						
Currency and deposits	AF.2	0	0	0	0	
Securities other than shares, exc. financial derivatives	AF.33	2976	1916	2672	3725	
Short-term	AF.331	0	0	0	66	
Long-term	AF.332	2976	1916	2672	3659	
Loans	AF.4	6266	7352	8928	11776	
Short-term	AF.41	88	208	139	164	
Long-term	AF.42	6178	7144	8789	11612	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	9808	12735	13380	10441	L
<b>Interest (consolidated)</b>	EDP D.41	360	419	516	695	L
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	363	417	556	677	L
<b>Gross domestic product at current market prices</b>	B.1*g	206996	244504	251493	214828	210355

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: Estonia

Data are in EEK (millions of units of national currency)

Date: 07/04/2010

	2006	2007	Year 2008	2009	2010	
<b>Working balance in central government accounts</b>	<b>3204</b>	<b>5987</b>	<b>-4654</b>	<b>-1782</b>	<b>-3907</b>	
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash	Cash	
Financial transactions included in the working balance	1969	-1	0	0	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	1969	-1	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	-27	-1				Recovered amounts from bankrupted banks
Detail 2	1996					Payments to the pension insurance reserve
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	6	-7	33	0	0	
Other accounts receivable (+)	1333	1081	-768	984	0	
Detail 1	-58	-166	187	-711		Time and accrual adjustment for EU grants, revenue side
Detail 2	479	479	19	-220		Time-adjustment for social security contribution (social security part)
	363	-36	-399	821		Time-adjustment for VAT
	107	827	-574	1094		Time-adjustment for excises
	442	-23	-1	0		Accrual adjustment of fines on excess stock fees (cash)
						flows are replaced with flows based on the claims rised by government against enterprises)
Other accounts payable (-)	-1151	-1104	-740	429	0	
Detail 1	-10	139	554	-162		Military expenditures
Detail 2	-847	-993	-1117	-3		Capital injections (non-financial capital transfers and financial transactions classified as capital transfers)
	198	-451	-337	434		Time and accrual adjustment for EU grants on expenditure side
	-492	201	160	160		Accrual adjustment of fines on excess stock fees (cash)
						flows are replaced with flows based on decisions of Court and European Commission)
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-262	-1091	-309	493	-344	
Detail 1	-430	-427	-498	119		Public legal institutions
Detail 2	927	318	-30	56		Foundations
	-333	-251	-429	265		Hospitals
	-426	-731	648	53		Enterprises
Other adjustments (+/-) (please detail)	-821	1228	518	-1381	0	
Detail 1	-821	1228	518	-1381		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2						
Detail 3						
Detail 4						
Detail 5						
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>4278</b>	<b>6093</b>	<b>-5920</b>	<b>-1257</b>	<b>-4250</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: Estonia Data are in EEK (millions of units of national currency) Date: 07/04/2010	Year				
	2006	2007	2008	2009	2010
<b>Working balance in state government accounts</b>	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<i>(ESA 95 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: Estonia Data are in EEK (millions of units of national currency) Date: 07/04/2010	Year					
	2006	2007	2008	2009	2010	
<b>Working balance in local government accounts</b>	248	-267	-993	-1044	-600	
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-3	6	7	-18		
Other accounts receivable (+)	0	0	0	0		
Detail 1						
Detail 2						
Other accounts payable (-)	-117	-113	-99	-45		
Detail 1	-117	-113	-99	-45		Capital injections (non-financial capital transfers and financial transactions classified as capital transfers)
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net borrowing (-) or net lending (+) of other local government bodies	-332	-156	-67	46		
Detail 1	-129	-35	-76	-41		Foundations
Detail 2	-168	-87	5	78		Hospitals
	-35	-34	4	9		Enterprises
Other adjustments (+/-) (please detail)	-135	-591	-462	88		
Detail 1	-135	-591	-462	88		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-339</b>	<b>-1121</b>	<b>-1614</b>	<b>-973</b>	<b>-600</b>	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: Estonia Data are in EEK (millions of units of national currency) Date: 07/04/2010	Year					
	2006	2007	2008	2009	2010	
<b>Working balance in social security accounts</b>	<b>1290</b>	<b>1377</b>	<b>616</b>	<b>-1435</b>	<b>151</b>	
<i>Basis of the working balance</i>	Accrual	Accrual	Accrual	Accrual		
Financial transactions included in the working balance	-16	14	47	-79		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	-16	14	47	-79		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
<i>Detail 1</i>	-16	14	47	-79		Holding gains
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-29	50	-33	38		
<i>Detail 1</i>	-29	-38	-89	-8		Differences between social tax in government accounts and in the reports of Estonian Health Insurance Fund
<i>Detail 2</i>		88	56	46		Estimated revenues from interest (accrual interest of securities are not recorded as revenue in report of Estonian Unemployment Insurance Fund)
Other accounts payable (-)	-4	-5	-8	-2		
<i>Detail 1</i>	-4	-5	-8	-2		Cross capital formation (part of gross capital formation recorded only in balance sheets and not in profit-loss accounts)
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	4	4	4	5		
<i>Detail 1</i>	4	4	5	5		Depreciation of fixed assets
<i>Detail 2</i>			-1			Other changes in volume
<i>Detail 3</i>						
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>1245</b>	<b>1440</b>	<b>626</b>	<b>-1473</b>	<b>151</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: Estonia Data are in EEK (millions of units of national currency) Date: 07/04/2010	Year			
	2006	2007	2008	2009
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>-5184</b>	<b>-6412</b>	<b>6908</b>	<b>3703</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>7936</b>	<b>7137</b>	<b>-4357</b>	<b>3401</b>
Currency and deposits (F.2)	1123	-369	223	5449
Securities other than shares (F.3)	5354	3596	-5124	-2214
Loans (F.4)	14	-162	-102	1016
Increase (+)	56	0	30	1068
Reduction (-)	-42	-162	-132	-52
Short term loans (F.41), net	1	-11	29	7
Long-term loans (F.42)	13	-151	-131	1009
Increase (+)	48	0	0	1049
Reduction (-)	-35	-151	-131	-40
Shares and other equity (F.5)	44	2069	80	-3972
Portfolio investments, net <sup>(2)</sup>	126	-306	-233	-3494
Shares and other equity other than portfolio investments	-82	2375	313	-478
Increase (+)	57	2377	313	337
Reduction (-)	-139	-2	0	-815
Other financial assets (F.1, F.6 and F.7)	1401	2003	566	3122
<b>Adjustments <sup>(2)</sup></b>	<b>-1289</b>	<b>-1226</b>	<b>-166</b>	<b>-3409</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	7	4	8	-3
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1283	-1259	-208	-3411
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-13	29	34	5
of which: interest flows attributable to swaps and FRAs	3	-2	40	-18
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-221</b>	<b>527</b>	<b>-53</b>	<b>206</b>
Difference between capital and financial accounts (B.9-B.9f)	-221	527	-53	206
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1242</b>	<b>26</b>	<b>2332</b>	<b>3901</b>

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member state: Estonia Data are in EEK (millions of units of national currency) Date: 07/04/2010	Year			
	2006	2007	2008	2009
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>-4278</b>	<b>-6093</b>	<b>5920</b>	<b>1257</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>6044</b>	<b>6236</b>	<b>-4599</b>	<b>4856</b>
Currency and deposits (F.2)	327	-597	-613	5817
Securities other than shares (F.3)	4146	2898	-5151	-1486
Loans (F.4)	276	119	154	1008
Increase (+)	305	259	274	1151
Reduction (-)	-29	-140	-120	-143
Short term loans (F.41), net	1	-13	31	5
Long-term loans (F.42)	275	132	123	1003
Increase (+)	297	258	242	1134
Reduction (-)	-22	-126	-119	-131
Shares and other equity (F.5)	-66	1844	203	-3481
Portfolio investments, net <sup>(2)</sup>	83	-481	104	-3056
Shares and other equity other than portfolio investments	-149	2325	99	-425
Increase (+)	0	2325	99	249
Reduction (-)	-149	0	0	-674
Other financial assets (F.1, F.6 and F.7)	1361	1972	808	2998
<b>Adjustments <sup>(3)</sup></b>	<b>-1175</b>	<b>-1078</b>	<b>-324</b>	<b>-2789</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	-2	-1
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1174	-1107	-353	-2788
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1	29	31	0
of which: interest flows attributable to swaps and FRAs	6	-7	33	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-402</b>	<b>355</b>	<b>174</b>	<b>-56</b>
Difference between capital and financial accounts (B.9-B.9f)	-402	355	174	-56
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>189</b>	<b>-580</b>	<b>1171</b>	<b>3268</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>3463</b>	<b>2625</b>	<b>3552</b>	<b>6834</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	3847	3267	4438	7706
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	384	642	886	872

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: Estonia Data are in EEK (millions of units of national currency) Date: 07/04/2010	Year			
	2006	2007	2008	2009
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: Estonia Data are in EEK (millions of units of national currency) Date: 07/04/2010	Year			
	2006	2007	2008	2009
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>339</b>	<b>1121</b>	<b>1614</b>	<b>973</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>949</b>	<b>96</b>	<b>-47</b>	<b>-784</b>
Currency and deposits (F.2)	840	22	-6	-556
Securities other than shares (F.3)	98	-76	3	-11
Loans (F.4)	-13	-22	-14	-8
Increase (+)	2	3	0	2
Reduction (-)	-15	-25	-14	-10
Short term loans (F.41), net	0	2	-3	2
Long-term loans (F.42)	-13	-24	-11	-10
Increase (+)	1	0	0	0
Reduction (-)	-14	-24	-11	-10
Shares and other equity (F.5)	-63	27	-76	-163
Portfolio investments, net <sup>(2)</sup>	-73	73	-149	-23
Shares and other equity other than portfolio investments	10	-46	73	-140
Increase (+)	10	0	73	10
Reduction (-)	0	-46	0	-150
Other financial assets (F.1, F.6 and F.7)	87	145	46	-46
<b>Adjustments <sup>(3)</sup></b>	<b>-247</b>	<b>-477</b>	<b>-2</b>	<b>170</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-242	-478	-7	163
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	-5	1	5	7
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>265</b>	<b>119</b>	<b>-163</b>	<b>260</b>
Difference between capital and financial accounts (B.9-B.9f)	265	119	-163	260
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1306</b>	<b>859</b>	<b>1402</b>	<b>619</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>5787</b>	<b>6646</b>	<b>8048</b>	<b>8667</b>
Local government gross debt (level) (b) =*	5787	6646	8048	8667
Local government holdings of other subsectors debt (level) (c)=	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: Estonia Data are in EEK (millions of units of national currency) Date: 07/04/2010	Year			
	2006	2007	2008	2009
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-1245</b>	<b>-1440</b>	<b>-626</b>	<b>1473</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1402</b>	<b>1516</b>	<b>1105</b>	<b>-1022</b>
Currency and deposits (F.2)	-44	206	842	187
Securities other than shares (F.3)	1110	775	24	-716
Loans (F.4)	-5	-5	-3	0
Increase (+)	0	0	0	0
Reduction (-)	-5	-5	-3	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-5	-5	-3	0
Increase (+)	0	0	0	0
Reduction (-)	-5	-5	-3	0
Shares and other equity (F.5)	172	199	-46	-328
Portfolio investments, net <sup>(2)</sup>	172	199	-46	-328
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	169	341	288	-165
<b>Adjustments <sup>(2)</sup></b>	<b>-75</b>	<b>-126</b>	<b>-414</b>	<b>-453</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	7	4	10	-1
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-82	-130	-424	-452
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-82</b>	<b>50</b>	<b>-65</b>	<b>2</b>
Difference between capital and financial accounts (B.9-B.9f)	-82	50	-65	2
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-8</b>	<b>-3</b>	<b>0</b>	<b>0</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>(5)</sup>	8	3	0	0

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: Estonia Data are in EEK (millions of units of national currency) Date: 07/04/2010	Year				
		2006 Half-finalized	2007 Half-finalized	2008 Half-finalized	2009 Half-finalized	2010 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	2098	2594	2046	2247	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	120	231	196	1178	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b> i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	196064	227361	236325	209828	203759

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.