

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Country: ROMANIA

Date: 15/10/2009

The information is to be provided in the cover page only

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State:Romania	ESA 95 codes	Year				
Data are in lei (millions of units of national currency) Date: 15/10/2009		2005	2006	2007	2008	2009
		final	final	final	final	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-3344.1	-7474.2	-10465.7	-27941.3	-39534
- Central government	S.1311	-3503.7	-11172.5	-13837.4	-22784.9	-37086.9
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-71.7	25.2	-926.4	-4619.6	-1283.2
- Social security funds	S.1314	231.3	3673.1	4298.1	-536.8	-1163.9
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		45625.8	42583.4	52292.3	68532.2	104633.6
<i>By category:</i>						
Currency and deposits	AF.2	2930.5	4015.6	4699.6	3065.5	
Securities other than shares, exc. financial derivatives	AF.33	14176.7	12076.4	17859.3	28603.2	
Short-term	AF.331	0	0	1696.8	7821.2	
Long-term	AF.332	14176.7	12076.4	16162.5	20782	
Loans	AF.4	28518.6	26491.4	29733.4	36863.5	
Short-term	AF.41	94	28.6	371.7	1825	
Long-term	AF.42	28424.6	26462.8	29361.7	35038.5	
General government expenditure on:						
Gross fixed capital formation	P.51	11168	17673.7	23581.7	28452.3	31600
Interest (consolidated)	EDP D.41	3167.1	2825.5	3142.1	3825.3	8352.8
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	3167.1	2825.5	3142.1	3825.3	8352.8
Gross domestic product at current market prices	B.1*g	288954.6	344650.6	416006.8	503958.7	498962

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member State:Romania	Year					
Data are in lei (millions of units of national currency)	2005	2006	2007	2008	2009	
Date: 15/10/2009						
Working balance in central government accounts	-2182.9	-10537.5	-15388.9	-19735.3	-39723.5	Cash balance of state budget approved by Parliament.
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash	Cash	
Financial transactions included in the working balance	2061.5	3048.8	2176	2876.3	3634.2	
Loans, granted (+)	9.3	4.1	3.7	4.7	5.4	Loans granted by government
Loans, repayments (-)	-6.1	-1.8	-4.4	-6.6	-5.6	Receipts from the reimbursement of loans to government
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	2058.3	3046.5	2176.7	2878.2	3634.4	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	2058.3	3046.5	2114.9	2628.2	3604.4	Reimbursement of domestic and external credits
Detail 2	0	0	61.8	250	30	Cash payment for compensation titles
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	310	48.8	-48.2	79.4	-488.2	
Other accounts receivable (+)	737.1	1063.2	2733.8	-623	-1318.8	
Detail 1	543.1	124.4	2571.8	-665.6	-1260	Receivables on taxes and social contributions
Detail 2	63.2	180.4	193.1	0	0	State budget revenues from previous years
Detail 3	-65.3	154.5	-75.7	-55.5	-58.8	License UMTS
Detail 4	196.1	603.9	44.6	0	0	accrual on military equipment
Detail 5	0	0	0	98.1	0	expenditure made on behalf of EU
Other accounts payable (-)	-3326.7	-1674.9	-1223.2	-1561.9	-475.3	change in due for payments of public institution to other sectors
Detail 1	0	0	0	-1280.2	-425.4	change in due for payments of public institution to other sectors
Detail 2	0	0	0	-281.7	-49.9	accrual on military equipment
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	2269.2	2216.7	1856.7	2380.4	3109.2	
Detail 1	59.4	-460.3	0	0	0	Risk Fund
Detail 2	311.5	-268.8	-94.6	-125.7		Risk Fund influence from guarantee (tab 9.3 questionnaire)
Detail 3	1192.6	771.1	1190.9	1768.6	2494.5	Public institutions partially or totally financed from own revenues subordinated to ministries including Environment Fund
Detail 4	70.1	252.6	182.5	230.3	0	Treasury Budget
Detail 5	374.4	710.4	-20.9	0	0	Privatisation bodies
Detail 6	21.7	69.2	3.2	-68.1	236.5	National Company of Road
Detail 7	-19.9	55.8	-8.7	82.9	-6	Metrorex
Detail 8	1	0.2	-16.3	34.9	0.2	River Administration of the Lower Danube Galati
Detail 9	258.4	1015.9	320.5	0	0	Own revenue institution
Detail 10	0	70.6	300.1	457.5	384	Property Fund
Other adjustments (+/-) (please detail)	-3371.9	-5337.6	-3943.6	-6200.8	-1824.5	
Detail 1	-12	-3.4	0	0	0	Financial defasance - the nominal value of the bonds issued instead of the non-performing loans over
Detail 2	-59.3	518.8	363.6	419.3	0	Transfer from state budget to risk fund
Detail 3	-238.3	58.4	-48	-263.9	0	Influence on repeated guarantee
Detail 4	-223.1	-259.3	-23	-213	0	Adjustments from onlending (drawings)
Detail 5	270.2	241	217.7	238.4	0	Influence from repayments of onlending
Detail 6	-246.4	-1446.4	-895.5	-3890.1	-1170	Compensation titles Property Fund
Detail 7	0	0	-759.8	0	0	Compensation titles Dacia
Detail 8	-2708.9	-1944.5	-2559.7	-2152.7	-646.5	External loans state budget
Detail 9	-11.6	-1.2	-2.2	-11.5	0	Internal loans
Detail 10	-35.7	-2203.9	-233.2	-326.6	-8	Debt cancellation of external claims
Detail 11	12.1	1.7	-3.5	-0.7	0	Foreign aid managed By Ministry of Finance
Detail 12	-118.9	-298.8	0	0	0	Expenditure from privatisation proceeds
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-3503.7	-11172.5	-13837.4	-22784.9	-37086.9	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member State:Romania	Year				
Data are in lei (millions of units of national currency)	2005	2006	2007	2008	2009
Date: 15/10/2009					
Working balance in state government accounts	M	M	M	M	M
<i>Basis of the working balance</i>		(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of state government	M	M	M	M	M
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member State:Romania	Year					
Data are in lei (millions of units of national currency)	2005	2006	2007	2008	2009	
Date: 15/10/2009						
Working balance in local government accounts	121	701.1	552.2	-1414.3	852.5	Cash balance of local government budget, internal and external local loans.
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash	Cash	
Financial transactions included in the working balance						
Loans (+/-)	-1.4	-0.3	0.6	1.3	1.1	Loans granted and loans repayed by local authorities (+);loans reimbursment to local authorities
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance						
Detail 1	-175.7	-437.8	-1802.7	-2515.7	-1426.5	Financed institutions partially or totally from own revenues, revenues outside of local budget
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	-8	-123.5	-42.5	-56.3	7.2	
Other accounts receivable (+)	217.9	451	934.2	52.4	-10.8	
Detail 1	249.5	400	889.9	52.4	-10.8	Receivables on taxes and social contributions
Detail 2	-31.6	51	44.3	0	0	Local budget revenues from previous years
Other accounts payable (-)	-204.1	-521.3	-575.2	-721.4	-706.7	Changes in due for payments
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other local government bodies	-21.4	-44	7	34.4	0	
Detail 1	-26.6	-8.1	22.1	34.7	0	Airports
Detail 2	5.2	-35.9	-15.1	-0.3	0	District Heating Units
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Detail 3	0	0	0	0	0	
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-71.7	25.2	-926.4	-4619.6	-1283.2	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member State: Romania		Year					
Data are in lei (millions of units of national currency)		2005	2006	2007	2008	2009	
Date: 15/10/2009							
Working balance in social security accounts		-150	3057.5	2822.7	63.3	-1135.3	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>Basis of the working balance</i>		Cash	Cash	Cash	Cash	Cash	
Financial transactions included in the working balance		-66.7	-23.9	-23.3	-11.3	16.9	
Loans (+/-)		-66.7	-23.9	-23.3	-11.3	16.9	Loans granted and loans repayed by unemployment budget and social security
Equities (+/-)		0	0	0	0	0	
Other financial transactions (+/-)		0	0	0	0	0	
of which: transactions in debt liabilities (+/-)		0	0	0	0	0	
Detail 1		0	0	0	0	0	
Detail 2		0	0	0	0	0	
Non-financial transactions not included in the working balance		0	0.2	0.6	0.8	0	
Detail 1		0	0.2	0.6	0.8	0	2006
Detail 2						0	
Difference between interest paid (+) and accrued (EDP D.41)(-)		0	-1.1	-0.5	-0.1	-0.2	
Other accounts receivable (+)		424.2	610.8	1392.7	-406.3	9.7	
Detail 1		408.7	610.3	1407.7	-406.3	9.7	Receivables on social contributions
Detail 2		15.5	0.5	-15	0	0	Social security revenues from previous years
Other accounts payable (-)		23.8	29.6	105.9	-183.2	-55	Changes in due for payments
Detail 1							
Detail 2							
Working balance (+/-) of entities not part of social security funds		0	0	0	0	0	
Net borrowing (-) or net lending (+) of other social security bodies		0	0	0	0	0	
Detail 1							
Detail 2							
Other adjustments (+/-) (please detail)		0	0	0	0	0	
Detail 1							
Detail 2							
Detail 3							
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)		231.3	3673.1	4298.1	-536.8	-1163.9	
<i>(ESA 95 accounts)</i>							

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State:Romania	Year			
	2005	2006	2007	2008
Data are in lei (millions of units of national currency) Date: 15/10/2009				
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	3344.1	7474.2	10465.7	27941.3
Net acquisition (+) of financial assets ⁽²⁾	1543.2	-1926.5	2344.4	-9487.57
Currency and deposits (F.2)	1270.1	5910.5	-273	-5906.27
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	-65	-22.2	-23.4	507.1
Increase (+)	34.5	4.7	70.3	4.7
Reduction (-)	-99.5	-26.9	-93.7	502.4
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-65	-22.2	-23.4	507.1
Increase (+)	34.5	4.7	70.3	4.7
Reduction (-)	-99.5	-26.9	-93.7	502.4
Shares and other equity (F.5)	-1398.8	-7976.6	-1799.8	-2784.8
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	-1398.8	-7976.6	-1799.8	-2784.8
Increase (+)	0	500	0	0
Reduction (-)	-1398.8	-8476.6	-1799.8	-2784.8
Other financial assets (F.1, F.6 and F.7)	1736.9	161.8	4440.6	-1303.6
Adjustments ⁽³⁾	-5625.7	-8545.9	-3073.8	-2322.2
Net incurrence (-) of liabilities in financial derivatives (F.34)	-246.4	-1313.9	665.5	-1363
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-4131.9	-2815.5	-4384.4	-7025.6
Issuances above(-)/below(+) nominal value	7	0	265	770.9
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) of which: interest flows attributable to swaps and FRAs	-335.5	-75.7	-149.7	23
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-918.9	-4340.8	529.8	5272.5
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	7.3	-44.2	-27.3	108.27
Difference between capital and financial accounts (B.9-B.9f)	-11.97	-11	67.67	-42.14
Other statistical discrepancies (+/-)	19.27	-33.2	-94.97	150.41
Change in general government (S.13) consolidated gross debt ^(1,2)	-731.1	-3042.4	9709	16239.8

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State:Romania	Year			
	2005	2006	2007	2008
Data are in lei (millions of units of national currency) Date: 15/10/2009				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	3503.7	11172.5	13837.4	22784.9
Net acquisition (+) of financial assets ⁽²⁾	-539.1	-3807.9	184.1	-8041.47
Currency and deposits (F.2)	-357.2	6206.2	56.1	-5827.87
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	122	-1137.4	-185.9	1520.9
Increase (+)	128.2	4.1	681.9	1536.3
Reduction (-)	-6.2	-1141.5	-867.8	-15.4
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	122	-1137.4	-185.9	1520.9
Increase (+)	128.2	4.1	681.9	1536.3
Reduction (-)	-6.2	-1141.5	-867.8	-15.4
Shares and other equity (F.5)	-1398.8	-7976.6	-1799.8	-2784.8
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	-1398.8	-7976.6	-1799.8	-2784.8
Increase (+)	0	500	0	0
Reduction (-)	-1398.8	-8476.6	-1799.8	-2784.8
Other financial assets (F.1, F.6 and F.7)	1094.9	-900.1	2113.7	-949.7
Adjustments ⁽³⁾	-5427	-7638.8	-2945.4	-2087.9
Net incurrence (-) of liabilities in financial derivatives (F.34)	-246.4	-1313.9	665.5	-1363
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-3951.6	-2323.8	-3915.1	-6121
Issuances above(-)/below(+) nominal value	2.5	0	265	770.9
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-327.5	48.9	-106.7	79.5
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-904	-4050	145.9	4545.7
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	26.2	-1	-153.9	103.47
Difference between capital and financial accounts (B.9-B.9f)	23.12	35.24	-62.09	-3.7
Other statistical discrepancies (+/-)	3.08	-36.24	-91.81	107.17
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-2436.2	-275.2	10922.2	12759
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	42107.6	38489.9	45861.4	59049.8
Central government gross debt (level) (b) ^(2, 5)	46268.1	45992.9	56915.1	69674.1
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	4160.5	7503	11053.7	10624.3

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State:Romania Data are in lei (millions of units of national currency) Date: 15/10/2009	Year			
	2005	2006	2007	2008
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽²⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State:Romania Data are in lei (millions of units of national currency) Date: 15/10/2009	Year				
	2005	2006	2007	2008	
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	71.7	-25.2	926.4	4619.6	
Net acquisition (+) of financial assets ⁽²⁾	2271.2	1578.6	2251	-2044.1	
Currency and deposits (F.2)	2054.8	1127.8	1316.2	-2097.8	currency and deposits (cash in vaults of public institutions+deposits with State Treasury+deposits with banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	-1.4	-0.3	0.6	1.3	
Increase (+)	0.6	0.6	56.8	1.3	loans granted by local government to corporations
Reduction (-)	-2	-0.9	-56.2	0	reimbursement of loans granted by local government to corporations
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-1.4	-0.3	0.6	1.3	
Increase (+)	0.6	0.6	56.8	1.3	loans granted by local government to corporations
Reduction (-)	-2	-0.9	-56.2	0	reimbursement of loans granted by local government to corporations
Shares and other equity (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Shares and other equity other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	217.8	451.1	934.2	52.4	accrual data on taxes+trade credits
Adjustments ⁽³⁾	-229.4	-919.5	-229	-65.9	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-204.1	-521.3	-575.2	-721.4	changes in due for payment
Issuances above(-)/below(+) nominal value	4.5	0	0	0	issuances above/below par regarding local government debt
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) of which: interest flows attributable to swaps and FRAs	-8	-123.5	-42.5	-56.3	data on local governments for bonds and loans
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt	-21.8	-274.7	388.7	711.8	appreciation/depreciation of local government foreign currency debt due to depreciation/appreciation of national currency again
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	-21.8	-51.6	63.7	-3.7	
Difference between capital and financial accounts (B.9-B.9f)	-38.11	-54.7	68.03	-46.19	
Other statistical discrepancies (+/-)	16.31	3.1	-4.33	42.49	
Change in local government (S.1313) consolidated gross debt ^(1,2)	2091.7	582.3	3012.1	2505.9	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	3410.8	3993.1	6327	9361.2	
Local government gross debt (level) (b) =*	3411.4	3993.7	7005.8	9511.7	
Local government holdings of other subsectors debt (level) (c)*	0.6	0.6	678.8	150.5	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State:Romania	Year				
	2005	2006	2007	2008	
Data are in lei (millions of units of national currency) Date: 15/10/2009					
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-231.3	-3673.1	-4298.1	536.8	
Net acquisition (+) of financial assets ⁽²⁾	325.4	2505.9	3274.8	1172	
Currency and deposits (F.2)	-32.1	1919	1905.4	1590.1	currency and deposits (cash in vaults of public institutions+deposits with State Treasury+depositswith banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	-66.7	-23.9	-23.3	-11.8	
Increase (+)	26.2	0	9.8	0	social security funds credit to corporations (from the Unemployment Fund)
Reduction (-)	-92.9	-23.9	-33.1	-11.8	reimbursement of credit to social security funds
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-66.7	-23.9	-23.3	-11.8	
Increase (+)	26.2	0	9.8	0	social security funds credit to corporations (from the Unemployment Fund)
Reduction (-)	-92.9	-23.9	-33.1	-11.8	reimbursement of credit to social security funds
Shares and other equity (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Shares and other equity other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	424.2	610.8	1392.7	-406.3	accrual data on social contributions+trade credits
Adjustments ⁽³⁾	30.7	12.4	100.6	-168.2	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	23.8	29.6	105.9	-183.2	changes in due for payment
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	-1.1	-0.5	-0.1	data on social security funds for bonds and loans
of which: interest flows attributable to swaps and FRAs	M	M	M	M	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	6.9	-16.1	-4.8	15.1	appreciation/depreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	2.9	8.4	62.8	8.4	
Difference between capital and financial accounts (B.9-B.9f)	3	8.2	61.75	7.75	
Other statistical discrepancies (+/-)	-0.1	0.2	1.05	0.65	
Change in social security (S.1314) consolidated gross debt ^(1,2)	127.7	-1146.4	-859.9	1548.8	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	107.4	100.4	103.9	121.1	
Social security gross debt (level) (b) ^(2,5)	2731	1584.6	724.7	2273.5	
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	2623.6	1484.2	620.8	2152.4	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State:Romania Data are in lei (millions of units of national currency) Date: 15/10/2009	Year				
		2005	2006	2007	2008	2009
		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.71 L)	571.8	1305.3	2489.2	1839.9	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	280463.8	333114.5	401081.4	482617.1	481750

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.