

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Country: Portugal

Date: 28/09/2009

The information is to be provided in the cover page only

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Country: Portugal Data are in ...(millions of units of national currency) Date: 28/09/2009	ESA 95 codes	Year				
		2005	2006	2007	2008	2009
		Final	Final	Half-finalized	Half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-9,082.9	-6,091.8	-4,218.1	-4,456.1	-9,658.7
- Central government	S.1311	-9,145.4	-6,715.6	-5,216.44	-5,575.37	-10,292.4
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-425.5	40.6	-131.82	-136.75	41.6
- Social security funds	S.1314	488.0	583.2	1,130.18	1,255.97	592.1
		Final	Final	Half-finalized	Half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		94,791.7	100,522.0	103,702.0	110,376.6	121,630.00
<i>By category:</i>						
Currency and deposits	AF.2	11,185.2	13,013.2	13,678.9	12,925.3	
Securities other than shares, exc. financial derivatives	AF.33	76,120.9	80,168.9	81,822.2	90,919.2	
Short-term	AF.331	12,109.8	8,900.6	9,286.8	15,286.1	
Long-term	AF.332	64,011.1	71,268.3	72,535.4	75,633.1	
Loans	AF.4	7,485.6	7,339.9	8,200.9	6,532.1	
Short-term	AF.41	1,414.5	2,524.9	3,050.6	1,168.9	
Long-term	AF.42	6,071.1	4,815.0	5,150.3	5,363.2	
General government expenditure on:						
Gross fixed capital formation	P.51	4,374.2	3,695.9	3,761.9	3,622.2	4,820.5
Interest (consolidated)	EDP D.41	3,886.7	4,266.7	4,591.6	4,834.5	5,126.0
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	3,827.2	4,301.5	4,697.8	4,957.3	5,126.0
Gross domestic product at current market prices	B.1*g	149,123.5	155,446.3	163,051.6	166,433.0	163,304.5

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Country: Portugal						
Data are in ...(millions of units of national currency)						
Date: 28/09/2009						
	2005	2006	Year 2007	2008	2009	
Working balance in central government accounts	-9,794.2	-7,490.8	-5,159.4	-5,715.2	-33,171.2	
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash	Cash	
Financial transactions included in the working balance	649.5	351.0	123.9	535.4	21,576.8	
Loans, granted (+)	70.8	95.9	18.1	208.7	765.1	
Loans, repayments (-)	-26.1	-34.3	-117.7	-24.2	-24.9	
Equities, acquisition (+)	550.0	258.6	213.5	347.1	419.6	
Equities, sales (-)	-0.6	-0.4	0.0	-5.6	0.0	
Other financial transactions (+/-)	55.2	31.2	10.1	9.4	20,417.0	
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0	0.0	
Detail 1	17.2	22.1	10.0	7.4	0.0	Guarantees called
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-116.9	0.9	4.4	-10.2	244.8	
Other accounts receivable (+)	344.9	162.4	98.7	-190.6	96.2	
Detail 1	85.2	209.4	-33.1	-335.3	96.2	Time adjustment for taxes
Detail 2	259.7	-47.0	131.8	144.7	0.0	Other
Other accounts payable (-)	107.7	-46.2	-46.3	37.6	175.0	
Detail 1	107.7	-46.2	-46.3	37.6	175.0	Other
Detail 2						
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	611.5	883.4	171.9	225.3	974.6	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-947.9	-576.1	-409.6	-457.6	-188.6	
Detail 1	-7.3	-5.9	0.6	0.7	0.8	Leasing (net)
Detail 3	-355.6	-71.5	-205.8	-258.1	-173.8	Capital injections reclassified to D9
Detail 4	-17.2	-22.1	-10.0	-7.4	0.0	Guarantees called
Detail 5	-567.7	-476.7	-194.5	-192.8	-15.6	Other
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-9,145.4	-6,715.6	-5,216.4	-5,575.4	-10,292.4	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Country: Portugal Data are in ...(millions of units of national currency) Date: 28/09/2009	Year				
	2005	2006	2007	2008	2009
Working balance in state government accounts	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	
<i>(ESA 95 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Country: Portugal Data are in ...(millions of units of national currency) Date: 28/09/2009	Year					
	2005	2006	2007	2008	2009	
Working balance in local government accounts	-124.8	104.2	133.1	-544.77		
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash		
Financial transactions included in the working balance	90.3	38.2	12.7	44.6		
Loans (+/-)	7.2	9.3	6.6	6.5		
Equities (+/-)	61.0	35.7	18.4	50.4		
Other financial transactions (+/-)	22.1	-6.8	-12.3	-12.2		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	3.4	13.2	3.3	-11.1		
Detail 1	11.9	13.2	6.8	9.2		Leasing adjustment
Detail 2	-8.4	0.0	-3.5	-20.4		Capital Injections
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0		
Other accounts receivable (+)	-99.2	-4.1	0.0	-0.9		
Detail 1						
Detail 2						
Other accounts payable (-)	-289.3	-98.2	-126.6	361.2		
Detail 1	-149.3	-98.2	-189.0	173.6		Accrual adjustment for local government
Detail 2	-140.0	0.0	62.4	187.6		Accrual adjustment for regional government
Working balance (+/-) of entities not part of local government	0	0	0	0		
Net borrowing (-) or net lending (+) of other local government bodies	-8.2	-8.2	-156.1	12.6		
Detail 1	-10.5	-4.6	-153.5	16.2		Regional Administration
Detail 2	2.3	-3.6	-2.5	-3.6		Local Administration
Other adjustments (+/-) (please detail)	2.2	-4.5	1.9	1.6		
Detail 1	1.2	-3.7	1.9	1.6		Others
Detail 2	1.0	-0.8	0.0	0.0		Statistical discrepancies
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-425.5	40.6	-131.8	-136.7		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Country: Portugal						
Data are in ...(millions of units of national currency)						
Date: 28/09/2009						
	2005	2006	Year 2007	2008	2009	
Working balance in social security accounts	274.4	457.5	401.7	16.0		
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash		
Financial transactions included in the working balance	23.3	330.0	770.1	1,595.6		
Loans (+/-)	0.0	0.0	0.0	0.0		
Equities (+/-)	-360.0	456.8	182.6	975.5		
Other financial transactions (+/-)	383.4	-126.8	587.5	620.1		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0		
Other accounts receivable (+)	183.6	-21.7	211.4	3.9		
Detail 1	72.6	52.2	68.6	-11.5		Time adjustment for taxes and social contributions
Detail 2	115.0	-73.2	142.7	15.4		EU Neutrality
Detail 3	-4.0	-0.7	0.0	0.0		Other
Other accounts payable (-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net borrowing (-) or net lending (+) of other social security bodies	6.0	-186.0	-252.9	-359.4		
Detail 1	6.0	-186.0	-252.9	-359.4		Civil Servant Pension Scheme
Detail 2						
Other adjustments (+/-) (please detail)	0.6	3.4	0.0	0.0		
Detail 1	0.6	3.4	0.0	0.0		Other
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	488.0	583.2	1,130.2	1,256.0		
<i>(ESA 95 accounts)</i>						
(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.						
Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice						

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Country: Portugal Data are in ...(millions of units of national currency) Date: 28/09/2009	Year			
	2005	2006	2007	2008
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	9082.9	6091.8	4218.1	4456.1
Net acquisition (+) of financial assets ⁽²⁾	576.48	-451.5	-714.22	972.3463386
Currency and deposits (F.2)	880.2	898.2	-427.4	-577.5
Securities other than shares (F.3)	520.2	406.9	-76.2	-944.4
Loans (F.4)	280.8	47.3	-2061.3	757.9
Increase (+)	431.4	401.7	228.7	933.2
Reduction (-)	-150.6	-354.4	-2290.0	-175.3
Short term loans (F.41), net	0.0	0.0	0.0	765.0
Long-term loans (F.42)	280.8	47.3	-2061.3	-7.1
Increase (+)	431.4	401.7	228.7	168.2
Reduction (-)	-150.6	-354.4	-2290.0	-175.3
Shares and other equity (F.5)	-526.1	-1682.7	1516.1	1699.8
Portfolio investments, net ⁽²⁾	-346.8	-92.4	60.4	1273.2
Shares and other equity other than portfolio investments	-179.3	-1590.3	1455.6	426.6
Increase (+)	244.7	173.3	2250.5	478.6
Reduction (-)	-424.0	-1763.6	-794.8	-51.9
Other financial assets (F.1, F.6 and F.7)	-578.5	-121.1	334.6	36.5
Adjustments ⁽³⁾	1075.68	116.43	-330.26	1211.37428
Net incurrence (-) of liabilities in financial derivatives (F.34)	5.1	-21.8	31.2	9.5
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1089.4	71.8	-601.5	933.8
Issuances above(-)/below(+) nominal value	226.1	372.5	408.6	468.1
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-265.1	-379.0	-143.8	-88.6
of which: interest flows attributable to swaps and FRAs	-59.6	34.8	106.2	122.8
Redemptions of debt above(+)/below(-) nominal value	-16.1	66.9	1.6	1.5
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-17.9	-11.2	-26.3	-112.9
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	54.1	17.2	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.1	0.0	0.0	0.0
Statistical discrepancies	24.1	-26.5	6.3	34.8
Difference between capital and financial accounts (B.9-B.9f)	0.0	0.0	0.0	0.0
Other statistical discrepancies (+/-)	24.1	-26.5	6.3	34.8
Change in general government (S.13) consolidated gross debt ^(1,2)	10759.2	5730.3	3179.9	6674.7

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Country: Portugal Data are in ...(millions of units of national currency) Date: 28/09/2009	Year			
	2005	2006	2007	2008
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	9145.4	6715.6	5216.4	5575.4
Net acquisition (+) of financial assets ⁽²⁾	1345.66	-1297.6	-1649.32	696.7013386
Currency and deposits (F.2)	689.7	403.4	-1045.3	-314.9
Securities other than shares (F.3)	70.6	60.3	-235.1	-345.0
Loans (F.4)	274.6	45.2	-2062.4	882.7
Increase (+)	415.2	388.5	228.7	1097.1
Reduction (-)	-140.6	-343.3	-2291.1	-214.4
Short term loans (F.41), net	0.0	0.0	0.0	765.0
Long-term loans (F.42)	274.6	45.2	-2062.4	117.7
Increase (+)	415.2	388.5	228.7	332.1
Reduction (-)	-140.6	-343.3	-2291.1	-214.4
Shares and other equity (F.5)	-161.6	-1632.9	1445.1	473.4
Portfolio investments, net ⁽²⁾	61.6	-18.2	11.3	75.4
Shares and other equity other than portfolio investments	-223.2	-1614.6	1433.8	398.1
Increase (+)	200.8	136.0	2221.2	434.0
Reduction (-)	-424.0	-1750.6	-787.4	-35.9
Other financial assets (F.1, F.6 and F.7)	472.4	-173.6	248.3	0.4
Adjustments ⁽³⁾	554.15	386.69	-319.88	342.7707569
Net incurrence (-) of liabilities in financial derivatives (F.34)	5.1	-21.8	31.2	9.5
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	575.8	338.9	-589.6	76.4
Issuances above(-)/below(+) nominal value	226.1	372.5	408.6	468.1
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-284.8	-384.4	-138.9	-98.4
of which: interest flows attributable to swaps and FRAs	-59.6	34.8	106.2	122.8
Redemptions of debt above(+)/below(-) nominal value	-16.1	66.9	1.6	1.5
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-17.9	-11.2	-26.3	-112.9
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	65.9	25.8	-6.5	-1.4
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.1	0.0	0.0	0.0
Statistical discrepancies	120.6	-68.3	99.0	42.7
Difference between capital and financial accounts (B.9-B.9f)	0.0	0.0	0.0	0.0
Other statistical discrepancies (+/-)	120.6	-68.3	99.0	42.7
Change in central government (S.1311) consolidated gross debt ^(1, 2)	11165.8	5736.4	3346.2	6657.5
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	96184.3	101920.8	105267.0	111791.1
Central government gross debt (level) (b) ^(2, 5)	96184.3	101920.8	105267.0	111924.5
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0.0	0.0	0.0	133.4

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Country: Portugal Data are in ...(millions of units of national currency) Date: 28/09/2009	Year			
	2005	2006	2007	2008
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽²⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Country: Portugal Data are in ...(millions of units of national currency) Date: 28/09/2009	Year			
	2005	2006	2007	2008
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	425.5	-40.6	131.8	136.7
Net acquisition (+) of financial assets ⁽²⁾	-118.24	151.42	118.21	-80.45
Currency and deposits (F.2)	-70.6	130.1	96.7	-121.4
Securities other than shares (F.3)	12.9	-14.5	-8.7	-0.8
Loans (F.4)	11.3	7.2	6.2	9.7
Increase (+)	14.7	16.2	13.2	12.6
Reduction (-)	-3.4	-9.0	-7.0	-2.9
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	11.3	7.2	6.2	9.7
Increase (+)	14.7	16.2	13.2	12.6
Reduction (-)	-3.4	-9.0	-7.0	-2.9
Shares and other equity (F.5)	27.8	26.1	24.1	32.0
Portfolio investments, net ⁽²⁾	-16.1	1.7	2.3	3.4
Shares and other equity other than portfolio investments	43.9	24.3	21.8	28.6
Increase (+)	43.9	37.3	29.2	44.6
Reduction (-)	0.0	-13.0	-7.4	-16.0
Other financial assets (F.1, F.6 and F.7)	-99.7	2.6	0.0	0.0
Adjustments ⁽³⁾	291.82	97.19	29.24	584.267625
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	303.6	105.8	22.7	582.9
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) of which: interest flows attributable to swaps and FRAs	0.0	0.0	0.0	0.0
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt	0.0	0.0	0.0	0.0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	-11.8	-8.6	6.5	1.4
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-139.8	-72.8	-132.4	-0.1
Difference between capital and financial accounts (B.9-B.9f)	0.0	0.0	0.0	0.0
Other statistical discrepancies (+/-)	-139.8	-72.8	-132.4	-0.1
Change in local government (S.1313) consolidated gross debt ^(1, 2)	459.3	135.2	146.9	640.5
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	5382.1	5501.2	5664.2	6304.7
Local government gross debt (level) (b) =*	5382.1	5517.3	5664.2	6304.7
Local government holdings of other subsectors debt (level) (c)=	0.0	16.1	0.0	0.0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Country: Portugal Data are in ...(millions of units of national currency) Date: 28/09/2009	Year			
	2005	2006	2007	2008
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-488.024	-583.187	-1130.179	-1255.966
Net acquisition (+) of financial assets ⁽²⁾	278.17	957.29	1162.76	981.415
Currency and deposits (F.2)	-150.6	299.1	540.3	-84.1
Securities other than shares (F.3)	1777.4	689.3	494.4	-159.8
Loans (F.4)	-5.1	-5.1	-5.1	-5.1
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	-5.1	-5.1	-5.1	-5.1
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	-5.1	-5.1	-5.1	-5.1
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	-5.1	-5.1	-5.1	-5.1
Shares and other equity (F.5)	-392.4	-75.9	46.8	1194.4
Portfolio investments, net ⁽²⁾	-392.4	-75.9	46.8	1194.4
Shares and other equity other than portfolio investments	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Other financial assets (F.1, F.6 and F.7)	-951.2	49.9	86.3	36.1
Adjustments ⁽²⁾	210	-372.85	-34.73	274.5358984
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	210.0	-372.9	-34.7	274.5
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
of which: interest flows attributable to swaps and FRAs	0.0	0.0	0.0	0.0
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-2.4	0.0	1.4	-1.0
Difference between capital and financial accounts (B.9-B.9f)	0.0	0.0	0.0	0.0
Other statistical discrepancies (+/-)	-2.4	0.0	1.4	-1.0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-2.3	1.3	-0.7	-1.0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-6774.8	-6900.0	-7229.3	-7719.1
Social security gross debt (level) (b) ^(2,5)	2.7	4.0	3.3	2.3
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	6777.5	6904.0	7232.6	7721.4

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Country: Portugal Data are in ...(millions of units of national currency) Date: 28/09/2009	Year				
		2005 Final	2006 Final	2007 Half-finalized	2008 Half-finalized	2009 forecast
2	Trade credits and advances (AF.71 L)	1661.5	2016.1	1769.5	1598	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	0	0	0	0	0
	<i>Institutional characteristics:</i>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	5852.5	6113.4	6465.6	6553.9	L
	ii) the reasons for these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	146223.5973	149880.5756	157023.7066	159723.567	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.