

# **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Country: SPAIN**

**Date: 30/09/2009**

*The information is to be provided in the cover page only*

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*Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member State: SPAIN	ESA 95 codes	Year				
Data are in millions of EUROS Date: 30/09/2009		2005	2006	2007	2008	2009
		Final	Final	Final	Half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	8,759	19,847	20,066	-44,260	-100,360
- Central government	S.1311	2,074	6,802	11,880	-30,500	-85,690
- State government	S.1312	-2,631	-382	-2,346	-16,992	-15,850
- Local government	S.1313	-545	767	-3,227	-5,230	-3,200
- Social security funds	S.1314	9,861	12,660	13,759	8,462	4,380
		Final	Final	Final	Half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		391028	389431	380545	432081	562512
<i>By category:</i>						
Currency and deposits	AF.2	2798	3064	3307	3420	
Securities other than shares, exc. financial derivatives	AF.33	323434	321447	313269	355584	
Short-term	AF.331	33344	32574	33397	52878	
Long-term	AF.332	290090	288873	279872	302707	
Loans	AF.4	64796	64921	63969	73077	
Short-term	AF.41	4227	4425	4420	7680	
Long-term	AF.42	60569	60496	59549	65397	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	32,354	36,604	42,587	41,642	47,802
<b>Interest (consolidated)</b>	EDP D.41	16,261	16,149	16,923	17,229	19,930
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	16,268	16,152	16,932	17,202	19,930
<b>Gross domestic product at current market prices</b>	B.1*g	908,792	984,284	1,052,730	1,088,502	1,053,696

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member State: SPAIN						
Data are in millions of EUROS						
Date: 30/09/2009						
	2005	2006	Year 2007	2008	2009	
<b>Working balance in central government accounts</b>	<b>11,010</b>	<b>17,655</b>	<b>25,905</b>	<b>-24,164</b>	<b>-68,417</b>	<b>Balance of non-financial budget operations of the "State"</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	M	M	M	M	M	
Loans, granted (+)	M	M	M	M	M	
Loans, repayments (-)	M	M	M	M	M	
Equities, acquisition (+)	M	M	M	M	M	
Equities, sales (-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-253	-1,149	-778	6,303	-7,000	
Detail 1	-263	-1166	-805	-1,740	-500	FAD Operations
Detail 2	0	0	0	8,000	-6500	Local Investment Fund
Detail 3	10	17	27	43		Others funds which are not institucional units
Difference between interest paid (+) and accrued (EDP D.41)(-)	50	1,249	83	-631	-2,924	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	454	1,784	-211	72	852	
Detail 1	8,737	9,590	10,256	10,165		Revenue
Detail 2	-8,486	-9,053	-10,100	-10,665		Expenditure
Detail 3	203	1,247	-367	572		Adjustments
Other adjustments (+/-) (please detail)	-9,187	-12,737	-13,119	-12,080	-8,201	
Detail 1	-100	116	0	0	0	Exchange rate insurance vis-à-vis highway constructors
Detail 2	-3,206	-4,396	-4,545	-6,011	-5,000	Capital injection into a public corporations and others
Detail 3	-3,426	-4,562	-5,039	-5,917	-5,988	Cancellation of taxes and others
Detail 4	0	0	0	0	0	Capital gains of the Central Bank
Detail 5	824	1,698	339	243	500	Export insurance guaranteed by the State
Detail 6	-582	-419	-446	-256	0	Re-routed items relating to SEPI
Detail 7	-858	-726	-149	-386	-455	Military equipment expenditure
Detail 8	-69	-58	-72	-80	-85	Expenditure for producing coins
Detail 9	-1,134	-3,081	-1,701	2,408	-1,825	Advances to Comunidades Autónomas and Corporaciones Locales
Detail 10	-629	-733	-14	0	0	Investment on behalf of the State
Detail 11	-60	-154	0	0	0	Assumed debt of Renfe
Detail 12	53	-422	-1,492	-2,081	4,652	Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>2,074</b>	<b>6,802</b>	<b>11,880</b>	<b>-30,500</b>	<b>-85,690</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member State: SPAIN	Year					
Data are in millions of EUROS Date: 30/09/2009	2005	2006	2007	2008	2009	
<b>Working balance in state government accounts</b>	<b>1,654</b>	<b>4,801</b>	<b>3,997</b>	<b>-9,304</b>	<b>L</b>	<b>Balance of non-financial budget operations of State Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-27	-21	-23	-90	L	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	-1,663	19	-803	-1,216	L	
Detail 1	-74	-77	-43	-53		of wich: Capital injection into a public corporations
Detail 2						
Other adjustments (+/-) (please detail)	-2,595	-5,181	-5,517	-6,382	L	
Detail 1	-579	-821	-46	149		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-627	-856	-1,078	-1,184		Cancellation of taxes
Detail 3	-1,214	-1,850	-2,838	-2,501		Capital injection into a public corporations
Detail 4	-30	-166	-209	-115		Re-routed operations made by public corporations
Detail 5	-1,047	-1,529	-1,143	-1,340		Others non financial operation not considered in the budget of the year
Detail 6	902	41	-203	-1391		Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>-2,631</b>	<b>-382</b>	<b>-2,346</b>	<b>-16,992</b>	<b>L</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member State: SPAIN	Year					
Data are in millions of EUROS Date: 30/09/2009	2005	2006	2007	2008	2009	
<b>Working balance in local government accounts</b>	<b>2,248</b>	<b>3,351</b>	<b>424</b>	<b>-2,265</b>	<b>L</b>	<b>Balance of non-financial budget operations of Local Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	-20	-20	-20	L	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net borrowing (-) or net lending (+) of other local government bodies	-666	-1,392	-842	167	L	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2,127	-1,172	-2,789	-3,112	L	
Detail 1	-183	222	-360	238		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1,619	-1,615	-1,862	-2,927		Cancellation of taxes
Detail 3	-179	-176	-250	-173		Capital injection into a public corporations
Detail 4	-146	397	-317	-250		Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-545</b>	<b>767</b>	<b>-3,227</b>	<b>-5,230</b>	<b>L</b>	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member State: SPAIN		Year					
Data are in millions of EUROS		2005	2006	2007	2008	2009	
Date: 30/09/2009							
<b>Working balance in social security accounts</b>		11,533	14,257	15,529	12,227	L	<b>Balance of non-financial budget operations of Social Security</b>
<i>Basis of the working balance</i>		accrual	accrual	accrual	accrual		
Financial transactions included in the working balance		M	M	M	M	M	
Loans (+/-)		M	M	M	M	M	
Equities (+/-)		M	M	M	M	M	
Other financial transactions (+/-)		M	M	M	M	M	
of which: transactions in debt liabilities (+/-)		M	M	M	M	M	
<i>Detail 1</i>							
<i>Detail 2</i>							
Non-financial transactions not included in the working balance		M	M	M	M	M	
<i>Detail 1</i>							
<i>Detail 2</i>							
Difference between interest paid (+) and accrued (EDP D.41)(-)		M	M	M	M	L	
Other accounts receivable (+)		M	M	M	M	M	
<i>Detail 1</i>							
<i>Detail 2</i>							
Other accounts payable (-)		M	M	M	M	M	
<i>Detail 1</i>							
<i>Detail 2</i>							
Working balance (+/-) of entities not part of social security funds		M	M	M	M		
Net borrowing (-) or net lending (+) of other social security bodies		M	M	M	M	L	
<i>Detail 1</i>							
<i>Detail 2</i>							
Other adjustments (+/-) (please detail)							
<i>Detail 1</i>		-1,672	-1,597	-1,770	-3,765	L	
<i>Detail 2</i>		-1,221	-1,213	-1,135	-1,317		Cancellation of social contributions and others
<i>Detail 3</i>		-519	-624	-737	-846		Cancellation of revenues
<i>Detail 4</i>		10	3	101	298		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 5</i>		-29	157	-6	-1,919		Others non financial operation not considered in the budget of the year
		87	80	7	19		Cash operations and others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>		9,861	12,660	13,759	8,462	L	
<i>(ESA 95 accounts)</i>							

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member State: SPAIN Data are in millions of EUROS Date: 30/09/2009	Year			
	2005	2006	2007	2008
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>-8759</b>	<b>-19847</b>	<b>-20066</b>	<b>44260</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>18034</b>	<b>26657</b>	<b>20071</b>	<b>15523</b>
Currency and deposits (F.2)	11380	13340	12168	819
Securities other than shares (F.3)	4588	10493	6153	10134
Loans (F.4)	1273	1897	2290	1713
Increase (+)	2641	3175	3314	3028
Reduction (-)	-1368	-1278	-1024	-1315
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1273	1897	2290	1713
Increase (+)	2641	3175	3314	3028
Reduction (-)	-1368	-1278	-1024	-1315
Shares and other equity (F.5)	463	335	654	1097
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	463	335	654	1097
Increase (+)	1260	869	1254	1555
Reduction (-)	-797	-534	-600	-458
Other financial assets (F.1, F.6 and F.7)	330	592	-1194	1760
<b>Adjustments <sup>(2)</sup></b>	<b>-7586</b>	<b>-9021</b>	<b>-8865</b>	<b>-7632</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-6976	-9969	-8688	-6735
Issuances above(-)/below(+) nominal value	-448	1135	1058	710
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-279	-149	-774	-1191
of which: interest flows attributable to swaps and FRAs	7	3	9	-27
Redemptions of debt above(+)/below(-) nominal value	53	140	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	64	-178	-166	-353
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	-295	-63
<b>Statistical discrepancies</b>	<b>640</b>	<b>615</b>	<b>-26</b>	<b>-615</b>
Difference between capital and financial accounts (B.9-B.9f)	637	614	-23	-637
Other statistical discrepancies (+/-)	2	0	-3	22
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>2327</b>	<b>-1596</b>	<b>-8887</b>	<b>51536</b>

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member State: SPAIN	Year			
	2005	2006	2007	2008
Data are in millions of EUROS Date: 30/09/2009				
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.131)*</b>	<b>-2074</b>	<b>-6802</b>	<b>-11880</b>	<b>30500</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>3507</b>	<b>4178</b>	<b>6291</b>	<b>21985</b>
Currency and deposits (F.2)	3144	2641	3840	11611
Securities other than shares (F.3)	-31	-22	-6	7266
Loans (F.4)	1265	1895	2281	1710
Increase (+)	2582	3122	3259	2972
Reduction (-)	-1317	-1227	-978	-1262
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1265	1895	2281	1710
Increase (+)	2582	3122	3259	2972
Reduction (-)	-1317	-1227	-978	-1262
Shares and other equity (F.5)	-378	-229	275	406
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	-378	-229	275	406
Increase (+)	204	190	721	662
Reduction (-)	-582	-419	-446	-256
Other financial assets (F.1, F.6 and F.7)	-493	-107	-99	992
<b>Adjustments <sup>(3)</sup></b>	<b>-1997</b>	<b>-3570</b>	<b>-1717</b>	<b>-2476</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1655	-4887	-2156	-1981
Issuances above(-)/below(+) nominal value	-384	1172	1127	776
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-8	115	-564	-800
of which: interest flows attributable to swaps and FRAs	31	22	6	-43
Redemptions of debt above(+)/below(-) nominal value	53	140	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-3	-110	-60	-408
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	-64	-63
<b>Statistical discrepancies</b>	<b>183</b>	<b>633</b>	<b>-572</b>	<b>-528</b>
Difference between capital and financial accounts (B.9-B.9f)	181	633	-569	-549
Other statistical discrepancies (+/-)	2	0	-3	22
<b>Change in central government (S.131) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-380</b>	<b>-5559</b>	<b>-7878</b>	<b>49480</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>313263</b>	<b>307704</b>	<b>299825</b>	<b>349305</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	330431	324872	316994	366474
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	17169	17169	17169	17169

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within central government.  
(3) Due to exchange-rate movements.

(4) Including capital uplift  
(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: SPAIN Data are in millions of EUROS Date: 30/09/2009	Year			
	2005	2006	2007	2008
<b>Net borrowing(+)/lending-(EDP B.9) of state government (S.1312)*</b>	<b>2631</b>	<b>382</b>	<b>2346</b>	<b>16992</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>6443</b>	<b>5907</b>	<b>3649</b>	<b>-4147</b>
Currency and deposits (F.2)	5275	4761	3475	-4903
Securities other than shares (F.3)	27	21	3	-10
Loans (F.4)	9	3	8	3
Increase (+)	59	53	55	56
Reduction (-)	-50	-50	-47	-53
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	9	3	8	3
Increase (+)	59	53	55	56
Reduction (-)	-50	-50	-47	-53
Shares and other equity (F.5)	594	314	129	439
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	594	314	129	439
Increase (+)	646	379	223	598
Reduction (-)	-52	-65	-94	-159
Other financial assets (F.1, F.6 and F.7)	538	808	34	324
<b>Adjustments <sup>(2)</sup></b>	<b>-4107</b>	<b>-5107</b>	<b>-4298</b>	<b>-4175</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-3922	-4794	-3992	-3866
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-255	-245	-201	-364
of which: interest flows attributable to swaps and FRAs	-27	-21	-3	10
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	70	-68	-105	55
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-113</b>	<b>-70</b>	<b>50</b>	<b>-37</b>
Difference between capital and financial accounts (B.9-B.9f)	-113	-70	50	-37
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>4855</b>	<b>1112</b>	<b>1747</b>	<b>8633</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>56849</b>	<b>57961</b>	<b>59709</b>	<b>68342</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	56849	57961	59709	68342
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: SPAIN Data are in millions of EUROS Date: 30/09/2009	Year			
	2005	2006	2007	2008
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>545</b>	<b>-767</b>	<b>3227</b>	<b>5230</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>3813</b>	<b>4640</b>	<b>641</b>	<b>-370</b>
Currency and deposits (F.2)	3253	4084	139	-1161
Securities other than shares (F.3)	2	3	-1	-1
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	247	249	250	252
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	247	249	250	252
Increase (+)	410	300	310	295
Reduction (-)	-163	-51	-60	-43
Other financial assets (F.1, F.6 and F.7)	311	304	253	540
<b>Adjustments <sup>(3)</sup></b>	<b>-2928</b>	<b>-1775</b>	<b>-2089</b>	<b>-2406</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2908	-1756	-2079	-2380
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-16	-19	-9	-27
of which: interest flows attributable to swaps and FRAs	3	2	6	6
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt	-4	0	-1	1
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-103</b>	<b>-82</b>	<b>120</b>	<b>-124</b>
Difference between capital and financial accounts (B.9-B.9f)	-103	-82	120	-124
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1327</b>	<b>2015</b>	<b>1899</b>	<b>2330</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>25480</b>	<b>27494</b>	<b>29394</b>	<b>31724</b>
Local government gross debt (level) (b) <sup>(2)</sup>	25480	27494	29394	31724
Local government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: SPAIN Data are in millions of EUROS Date: 30/09/2009	Year			
	2005	2006	2007	2008
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-9861</b>	<b>-12660</b>	<b>-13759</b>	<b>-8462</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>8956</b>	<b>11947</b>	<b>13833</b>	<b>7571</b>
Currency and deposits (F.2)	-293	1855	4714	-4728
Securities other than shares (F.3)	7923	9541	9743	11721
Loans (F.4)	-1	-1	1	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	1	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	-1	1	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	1	0
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	1327	552	-625	578
<b>Adjustments <sup>(3)</sup></b>	<b>156</b>	<b>503</b>	<b>-1450</b>	<b>818</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	156	503	-1219	818
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	-231	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>672</b>	<b>134</b>	<b>376</b>	<b>74</b>
Difference between capital and financial accounts (B.9-B.9f)	672	134	376	74
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>-77</b>	<b>-77</b>	<b>-1000</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-4564</b>	<b>-3728</b>	<b>-8383</b>	<b>-17290</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	18246	18169	17169	17169
Social security holdings of other subsectors debt (level) (c) <sup>(5)</sup>	22810	21897	25551	34458

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: SPAIN Data are in millions of EUROS Date: 30/09/2009	Year				
		2005 Final	2006 Final	2007 Final	2008 Half-finalized	2009 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	17593	19088	18720	19385	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	2685	2173	1842	1689	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	895,973	967,909	1,028,420	1,060,554	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.