

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Country: Germany

Date: 30/09/2009

The information is to be provided in the cover page only

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

| Member State: Germany | ESA 95 codes | Year | | | | |
|--|--------------------|-----------|----------------|----------------|----------------|---------|
| Data are in mn € Date: 30/09/2009 | | 2005 | 2006 | 2007 | 2008 | 2009 |
| | | finalized | half-finalized | half-finalized | half-finalized | planned |
| Net borrowing (-)/ net lending (+) | EDP B.9 | | | | | |
| General government | S.13 | -73950 | -37800 | 4880 | 1050 | -86391 |
| - Central government | S.1311 | -47420 | -34490 | -18880 | -14140 | -48669 |
| - State government | S.1312 | -22490 | -11250 | 4640 | 1160 | -18030 |
| - Local government | S.1313 | -150 | 2990 | 8270 | 5840 | -3245 |
| - Social security funds | S.1314 | -3890 | 4950 | 10850 | 8190 | -16447 |
| | | (1) | (1) | (1) | (1) | planned |
| General government consolidated gross debt | | | | | | |
| Level at nominal value outstanding at end of year | | 1524017 | 1571049 | 1577708 | 1644473 | 1753192 |
| <i>By category:</i> | | | | | | |
| Currency and deposits | AF.2 | 5925 | 6422 | 6934 | 10525 | |
| Securities other than shares, exc. financial derivatives | AF.33 | 1060107 | 1113336 | 1144108 | 1184750 | |
| Short-term | AF.331 | 36904 | 37923 | 39473 | 44845 | |
| Long-term | AF.332 | 1023203 | 1075413 | 1104635 | 1139905 | |
| Loans | AF.4 | 457986 | 451291 | 426666 | 449198 | |
| Short-term | AF.41 | 46520 | 52346 | 54833 | 74620 | |
| Long-term | AF.42 | 411466 | 398945 | 371832 | 374578 | |
| | | | | | | |
| General government expenditure on: | | | | | | |
| Gross fixed capital formation | P.51 | 30230 | 32350 | 34290 | 37400 | 42840 |
| Interest (consolidated) | EDP D.41 | 62400 | 65220 | 67080 | 67030 | 69420 |
| <i>p.m.: Interest (consolidated)</i> | <i>D.41 (uses)</i> | 62620 | 65520 | 67290 | 67070 | 69420 |
| | | | | | | |
| Gross domestic product at current market prices | B.1*g | 2242200 | 2325100 | 2428200 | 2495800 | 2363700 |

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

| Member State: Germany | Year | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---|
| Data are in mn € | 2005 | 2006 | 2007 | 2008 | 2009 | |
| Date: 30/09/2009 | | | | | | |
| Working balance in central government accounts | -27376 | -28730 | -15607 | -17619 | -70762 | |
| <i>Basis of the working balance</i> | Cash | Cash | Cash | Cash | planned | |
| Financial transactions included in the working balance | -20731 | -5984 | -3202 | 1692 | 22515 | |
| Loans, granted (+) | 5456 | 6161 | 4182 | 2425 | L | |
| Loans, repayments (-) | -17827 | -11824 | -3500 | -2908 | L | |
| Equities, acquisition (+) | 559 | 578 | 632 | 8904 | L | Euro 8.2 bn capital injection for the benefit of Commerzbank via Finanzmarktstabilisierungsanstalt (SoFFin) |
| Equities, sales (-) | -8919 | -899 | -4516 | -6728 | L | |
| Other financial transactions (+/-) | 0 | 0 | 0 | 0 | 0 | |
| of which: transactions in debt liabilities (+/-) | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Non-financial transactions not included in the working balance | 0 | 0 | 0 | 0 | 0 | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | 400 | -260 | -130 | 1290 | -600 | |
| Other accounts receivable (+) | 287 | 2273 | 1453 | 1183 | 0 | |
| <i>Detail 1</i> | 287 | 2273 | 1267 | 1048 | | Taxes, EU flows |
| <i>Detail 2</i> | | | 186 | 135 | | Prepayments in connection with military purchases |
| Other accounts payable (-) | 6 | -313 | -572 | -541 | -536 | |
| <i>Detail 1</i> | 6 | -313 | -546 | -598 | | Time adjustments (includes an amount of minus 283 mn euro for PPP projects recorded as government gr |
| <i>Detail 2</i> | 0 | 0 | -26 | 57 | | EU flows |
| Working balance (+/-) of entities not part of central government | 0 | 0 | 0 | 0 | 0 | |
| Net borrowing (-) or net lending (+) of other central government bodies | -4102 | -4089 | 544 | 573 | 600 | |
| <i>BIMA</i> | 621 | 374 | 544 | 573 | 600 | |
| <i>Pension Fund for Public Officials of the Postal Services*</i> | -4723 | -4463 | 0 | 0 | 0 | |
| Other adjustments (+/-) (please detail) | 4096 | 2612 | -1367 | -719 | 114 | |
| <i>Detail 1</i> | -917 | -143.4 | -376.215 | -313.6 | -313 | Debt release |
| <i>Detail 2</i> | 0 | -293 | -40 | 0 | 0 | Dividends of the central bank |
| <i>Detail 3</i> | 570 | 650 | 230 | -430 | 1300 | Adjustments in connection with KfW share transactions and index-linked securities other than shares |
| <i>Detail 4</i> | 1673 | 1288 | -430 | -394 | -825 | interest (112 mn€) - fees (75 mn€) - guarantees called (431 mn€) |
| <i>Detail 5</i> | 2770 | 1110 | -751 | 418 | -48 | Other (for example clearings, corrections of other financial transactions, revenues due to emission rights) |
| Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311) | -47420 | -34490 | -18880 | -14140 | -48669 | |

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

| Member State: Germany | Year | | | | | |
|--|---------------|---------------|-------------|-------------|---------------|---|
| Data are in mn € Date: 30/09/2009 | 2005 | 2006 | 2007 | 2008 | 2009 | |
| Working balance in state government accounts | -22728 | -9992 | 8549 | 198.3 | L | |
| <i>Basis of the working balance</i> | Cash | Cash | Cash | Cash | planned | |
| Financial transactions included in the working balance | 3337 | 258 | -4403 | 2717.8 | L | |
| Loans (+/-) | 212 | 125 | 211 | 424.8 | L | |
| Equities (+/-) | 2759 | -331 | -4946 | 1959 | L | |
| Other financial transactions (+/-) | 366 | 464 | 332 | 334 | L | |
| of which: transactions in debt liabilities (+/-) | 366 | 464 | 332 | 334 | L | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Non-financial transactions not included in the working balance | 0 | 0 | 0 | 0 | 0 | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | -240 | 270 | 140 | 300 | L | |
| Other accounts receivable (+) | 282 | 1476 | 1073 | 745 | L | |
| Detail 1 | 232 | 1409 | 1109 | 831 | | Taxes |
| Detail 2 | 50 | 67 | -36 | -86 | | EU flows |
| Other accounts payable (-) | -104 | -133 | -250 | -268 | L | |
| Detail 1 | -104 | -133 | -286 | -354 | | time adjustments (includes an amount of minus 177 mn euro for PPP projects recorded as government gross capital |
| Detail 2 | 0 | 0 | 36 | 86 | | EU flows |
| Working balance (+/-) of entities not part of state government | M | M | M | M | M | |
| Net borrowing (-) or net lending (+) of other state government bodies | M | M | M | M | M | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | -3037 | -3129 | -469 | -2532 | L | |
| Detail 1 | -428 | -446 | -328 | -411 | | Guarantees called |
| Detail 2 | -2609 | -2683 | -141 | -2121 | | Other (1.5 bn euro capital transfer in connection with the SPV's of WestLB and SachsenLB; 1.8 bn euro court decisio |
| Detail 3 | | | | | | |
| Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312) | -22490 | -11250 | 4640 | 1160 | -18030 | |
| (ESA 95 accounts) | | | | | | |

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

| Member State: Germany Data are in mn € Date: 30/09/2009 | Year | | | | | |
|--|-------------|-------------|-------------|-------------|--------------|--|
| | 2005 | 2006 | 2007 | 2008 | 2009 | |
| Working balance in local government accounts | -2370 | 2753 | 8606 | 7610 | L | |
| <i>Basis of the working balance</i> | Cash | Cash | Cash | Cash | planned | |
| Financial transactions included in the working balance | -268 | -1389 | -502 | 164.8 | L | |
| Loans (+/-) | -136 | -522 | -451 | -293 | L | |
| Equities (+/-) | -198 | -830 | -53 | 479.8 | L | |
| Other financial transactions (+/-) | 66 | -37 | 2 | -22 | L | |
| of which: transactions in debt liabilities (+/-) | 66 | -37 | 2 | -22 | L | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Non-financial transactions not included in the working balance | 0 | 0 | 0 | 0 | 0 | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | 40 | 0 | 140 | -160 | L | |
| Other accounts receivable (+) | 38 | 226 | 278 | 165 | L | |
| Detail 1 | 38 | 226 | 278 | 165 | | Taxes |
| Detail 2 | | | | | | |
| Other accounts payable (-) | -812 | -1044 | -1759 | -1972 | L | |
| Detail 1 | -812 | -1044 | -1759 | -1972 | | udes an amount of minus 895 mn euro for PPP projects recorded as government gross capital formation, not included in the working |
| Detail 2 | | | | | | |
| Working balance (+/-) of entities not part of local government | M | M | M | M | M | |
| Net borrowing (-) or net lending (+) of other local government bodies | M | M | M | M | M | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | 3222 | 2444 | 1506 | 31 | L | |
| Detail 1 | -15 | -15 | -15 | -17 | | Guarantees called |
| Detail 2 | 2609 | 2907 | 2638 | 2565 | | Investment grants |
| Detail 3 | 628 | -448 | -1117 | -2517 | | Other (0.65 bn euro court decision on commuter tax relief) |
| Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313) | -150 | 2990 | 8270 | 5840 | -3245 | |
| <i>(ESA 95 accounts)</i> | | | | | | |

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

| Member State: Germany | Year | | | | | |
|---|--------------|-------------|--------------|-------------|---------------|---------------------|
| Data are in mn € | 2005 | 2006 | 2007 | 2008 | 2009 | |
| Date: 30/09/2009 | | | | | | |
| Working balance in social security accounts | -3312 | 21263 | 8975 | 6486 | L | |
| <i>Basis of the working balance</i> | Mixed | Mixed | Mixed | Mixed | planned | |
| Financial transactions included in the working balance | | | | | | |
| Loans (+/-) | -48 | 145 | -31 | -20 | L | |
| Equities (+/-) | -91 | -46 | -90 | -86 | L | |
| Other financial transactions (+/-) | 43 | 191 | 59 | 66 | L | |
| of which: transactions in debt liabilities (+/-) | 0 | 0 | 0 | 0 | 0 | |
| Detail 1 | 0 | 0 | 0 | 0 | L | |
| Detail 2 | | | | | | |
| Non-financial transactions not included in the working balance | | | | | | |
| Detail 1 | 0 | 0 | 0 | 0 | 0 | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | 30 | 160 | 190 | -50 | L | |
| Other accounts receivable (+) | | | | | | |
| Detail 1 | -1402 | -17361 | -27 | 675 | L | |
| Detail 2 | -1402 | -17361 | -27 | 675 | | Social contribution |
| Other accounts payable (-) | | | | | | |
| Detail 1 | 0 | 0 | 0 | 0 | 0 | |
| Detail 2 | | | | | | |
| Working balance (+/-) of entities not part of social security funds | M | M | M | M | M | |
| Net borrowing (-) or net lending (+) of other social security bodies | M | M | M | M | M | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | | | | | | |
| Detail 1 | 842 | 743 | 1743 | 1099 | L | |
| Detail 2 | 842 | 743 | 1743 | 1099 | | |
| Detail 3 | | | | | | |
| Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314) | -3890 | 4950 | 10850 | 8190 | -16447 | |
| <i>(ESA 95 accounts)</i> | | | | | | |

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

| Member State: Germany | Year | | | |
|--|--------------|--------------|--------------|--------------|
| | 2005 | 2006 | 2007 | 2008 |
| Data are in mn € Date: 30/09/2009 | | | | |
| Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)* | 73950 | 37800 | -4880 | -1050 |
| Net acquisition (+) of financial assets ⁽²⁾ | -407 | 17026 | 16507 | 69850 |
| Currency and deposits (F.2) | 5369 | 31989 | 10661 | 6679 |
| Securities other than shares (F.3) | -565 | 89 | 1393 | 39181 |
| Loans (F.4) | -7279 | -2999 | -761 | 12244 |
| Increase (+) | 5772 | 6199 | 4144 | 17422 |
| Reduction (-) | -13051 | -9198 | -4905 | -5178 |
| Short term loans (F.41), net | 0 | 1661 | -286 | 12933 |
| Long-term loans (F.42) | -7279 | -4660 | -475 | -689 |
| Increase (+) | 5772 | 4538 | 4144 | 4489 |
| Reduction (-) | -13051 | -9198 | -4619 | -5178 |
| Shares and other equity (F.5) | 2566 | -357 | 2286 | 12871 |
| Portfolio investments, net ⁽²⁾ | 847 | 1244 | 366 | 53 |
| Shares and other equity other than portfolio investments | 1719 | -1601 | 1920 | 12818 |
| Increase (+) | 8761 | 6924 | 11269 | 16604 |
| Reduction (-) | -7042 | -8525 | -9349 | -3786 |
| Other financial assets (F.1, F.6 and F.7) | -497 | -11696 | 2928 | -1125 |
| Adjustments ⁽³⁾ | 508 | -917 | -2629 | -246 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 220 | 302 | 210 | 40 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | 792 | -1273 | -2149 | -2259 |
| Issuances above(-)/below(+) nominal value | -4 | 324 | 254 | -289 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) of which: interest flows attributable to swaps and FRAs | 30 | -250 | -170 | 1690 |
| Redemptions of debt above(+)/below(-) nominal value | -5 | 3 | 3 | 1 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 0 | 0 | 0 | 0 |
| Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) | -526 | -23 | -777 | 571 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | -3669 | -6876 | -2339 | -1789 |
| Difference between capital and financial accounts (B.9-B.9f) | M | M | M | M |
| Other statistical discrepancies (+/-) | -3669 | -6876 | -2339 | -1789 |
| Change in general government (S.13) consolidated gross debt ^(1, 2) | 70382 | 47032 | 6659 | 66765 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

| Member State: Germany | Year | | | |
|--|---------------------|--------------------|--------------------|--------------------|
| | 2005 | 2006 | 2007 | 2008 |
| Data are in mn € Date: 30/09/2009 | | | | |
| Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)* | 47420 | 34490 | 18880 | 14140 |
| Net acquisition (+) of financial assets ⁽²⁾ | -4271.066378 | -194.171263 | -13616.9504 | 15852.34175 |
| Currency and deposits (F.2) | 4483 | 4621 | -15788 | -3449 |
| Securities other than shares (F.3) | 393 | -17 | 30 | 160 |
| Loans (F.4) | -7379 | -3597 | -1107 | 11670 |
| Increase (+) | 3339 | 3764 | 2111 | 15205 |
| Reduction (-) | -10718 | -7362 | -3218 | -3536 |
| Short term loans (F.41), net | 0 | 1661 | -286 | 12933 |
| Long-term loans (F.42) | -7379 | -5258 | -821 | -1263 |
| Increase (+) | 3339 | 2103 | 2111 | 2272 |
| Reduction (-) | -10718 | -7362 | -2932 | -3536 |
| Shares and other equity (F.5) | -2335 | -3750 | 1514 | 7763 |
| Portfolio investments, net ⁽²⁾ | 559 | 308 | -2188 | -106 |
| Shares and other equity other than portfolio investments | -2894 | -4058 | 3702 | 7869 |
| Increase (+) | 559 | 578 | 5282 | 8904 |
| Reduction (-) | -3453 | -4636 | -1580 | -1035 |
| Other financial assets (F.1, F.6 and F.7) | 567 | 2548 | 1734 | -291 |
| Adjustments ⁽³⁾ | 2121.072 | 26.199 | -202.622571 | 784.6145539 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 220 | 302 | 210 | 40 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | 1575 | -280 | -457 | -307 |
| Issuances above(-)/below(+) nominal value | -4 | 324 | 254 | -289 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | 330 | -320 | -210 | 1340 |
| of which: interest flows attributable to swaps and FRAs | 220 | 302 | 210 | 40 |
| Redemptions of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 0 | 0 | 0 | 0 |
| Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | 517 | 1115 | 2193 | -2054 |
| Difference between capital and financial accounts (B.9-B.9f) | M | M | M | M |
| Other statistical discrepancies (+/-) | 517 | 1115 | 2193 | -2054 |
| Change in central government (S.1311) consolidated gross debt ^(1, 2) | 45787 | 35437 | 7253 | 28723 |
| Central government contribution to general government debt (a=b-c) ⁽⁵⁾ | 923254 | 959267 | 967135 | 996599 |
| Central government gross debt (level) (b) ^(2, 5) | 935251 | 970689 | 977942 | 1006665 |
| Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾ | 11997 | 11422 | 10807 | 10066 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

| Member State: Germany Data are in mn € Date: 30/09/2009 | Year | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| | 2005 | 2006 | 2007 | 2008 |
| Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)* | 22490 | 11250 | -4640 | -1160 |
| Net acquisition (+) of financial assets ⁽²⁾ | 1679.529343 | 3842.606793 | 5996.230253 | 41133.50842 |
| Currency and deposits (F.2) | -1218 | 1148 | 8988 | -14 |
| Securities other than shares (F.3) | 712 | 1137 | 791 | 39074 |
| Loans (F.4) | -165 | 97 | -5 | 438 |
| Increase (+) | 1650 | 1705 | 1349 | 1783 |
| Reduction (-) | -1815 | -1607 | -1354 | -1346 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | -165 | 97 | -5 | 438 |
| Increase (+) | 1650 | 1705 | 1349 | 1783 |
| Reduction (-) | -1815 | -1607 | -1354 | -1346 |
| Shares and other equity (F.5) | 2059 | -24 | -4859 | 2683 |
| Portfolio investments, net ⁽²⁾ | 220 | 107 | -113 | 524 |
| Shares and other equity other than portfolio investments | 1839 | -131 | -4746 | 2159 |
| Increase (+) | 4076 | 1774 | 1921 | 4314 |
| Reduction (-) | -2237 | -1905 | -6667 | -2155 |
| Other financial assets (F.1, F.6 and F.7) | 292 | 1484 | 1081 | -1047 |
| Adjustments ⁽³⁾ | -339.45 | 43.46666667 | -68.7331012 | 205.7466021 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -99 | -117 | -169 | -194 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | -240 | 160 | 100 | 400 |
| of which: interest flows attributable to swaps and FRAs | 0 | 0 | 0 | 0 |
| Redemptions of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 0 | 0 | 0 | 0 |
| Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | -1605 | -5530 | 82 | -1270 |
| Difference between capital and financial accounts (B.9-B.9f) | M | M | M | M |
| Other statistical discrepancies (+/-) | -1605 | -5530 | 82 | -1270 |
| Change in state government (S.1312) consolidated gross debt ^(1,2) | 22225 | 9606 | 1369 | 38909 |
| State government contribution to general government debt (a=b-c) ⁽⁵⁾ | 478976 | 488551 | 489804 | 528605 |
| State government gross debt (level) (b) ^(2,5) | 481924 | 491530 | 492899 | 531808 |
| State government holdings of other subsectors debt (level) (c) ⁽⁵⁾ | 2947 | 2978 | 3095 | 3203 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

| Member State: Germany Data are in mn € Date: 30/09/2009 | Year | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| | 2005 | 2006 | 2007 | 2008 |
| Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)* | 150 | -2990 | -8270 | -5840 |
| Net acquisition (+) of financial assets ⁽²⁾ | 4295.389 | 5168.28 | 10367.52 | 7122.05 |
| Currency and deposits (F.2) | 2261 | 2578 | 7376 | 5375 |
| Securities other than shares (F.3) | -972 | 43 | 99 | 271 |
| Loans (F.4) | -111 | -265 | -286 | -415 |
| Increase (+) | 664 | 536 | 557 | 480 |
| Reduction (-) | -775 | -801 | -843 | -895 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | -111 | -265 | -286 | -415 |
| Increase (+) | 664 | 536 | 557 | 480 |
| Reduction (-) | -775 | -801 | -843 | -895 |
| Shares and other equity (F.5) | 3071 | 2580 | 2892 | 2352 |
| Portfolio investments, net ⁽²⁾ | 340 | 183 | -13 | -373 |
| Shares and other equity other than portfolio investments | 2731 | 2397 | 2905 | 2725 |
| Increase (+) | 4080 | 4380 | 4006 | 3319 |
| Reduction (-) | -1349 | -1983 | -1101 | -594 |
| Other financial assets (F.1, F.6 and F.7) | 47 | 232 | 286 | -462 |
| Adjustments ⁽³⁾ | -1209.03275 | -970.216826 | -2339.78533 | -1227.38961 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -683 | -877 | -1523 | -1758 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) of which: interest flows attributable to swaps and FRAs | 0 | -70 | -40 | -40 |
| Redemptions of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾ | 0 | 0 | 0 | 0 |
| Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) | -526 | -23 | -777 | 571 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | 447 | 1242 | -1994 | -1504 |
| Difference between capital and financial accounts (B.9-B.9f) | M | M | M | M |
| Other statistical discrepancies (+/-) | 447 | 1242 | -1994 | -1504 |
| Change in local government (S.1313) consolidated gross debt ^(1, 2) | 3684 | 2450 | -2237 | -1450 |
| Local government contribution to general government debt (a=b-c) ⁽⁵⁾ | 119955 | 122405 | 120169 | 118719 |
| Local government gross debt (level) (b) ⁽⁵⁾ | 119955 | 122405 | 120169 | 118719 |
| Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾ | 0 | 0 | 0 | 0 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

| Member State: Germany | Year | | | |
|--|--------------|---------------|----------------|--------------------|
| | 2005 | 2006 | 2007 | 2008 |
| Data are in mn € Date: 30/09/2009 | | | | |
| Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)* | 3890 | -4950 | -10850 | -8190 |
| Net acquisition (+) of financial assets ⁽²⁾ | -2349 | 7729.3 | 13300.6 | 5057.120739 |
| Currency and deposits (F.2) | -157 | 23641 | 10085 | 4766 |
| Securities other than shares (F.3) | -618 | -914 | 514 | -550 |
| Loans (F.4) | 57 | 126 | 136 | 92 |
| Increase (+) | 177 | 194 | 242 | 235 |
| Reduction (-) | -120 | -68 | -106 | -143 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | 57 | 126 | 136 | 92 |
| Increase (+) | 177 | 194 | 242 | 235 |
| Reduction (-) | -120 | -68 | -106 | -143 |
| Shares and other equity (F.5) | -229 | 837 | 2739 | 74 |
| Portfolio investments, net ⁽²⁾ | -272 | 646 | 2680 | 8 |
| Shares and other equity other than portfolio investments | 43 | 191 | 59 | 66 |
| Increase (+) | 46 | 192 | 60 | 67 |
| Reduction (-) | -3 | -1 | -1 | -1 |
| Other financial assets (F.1, F.6 and F.7) | -1402 | -15961 | -173 | 675 |
| Adjustments ⁽²⁾ | -60 | -20 | -20 | -10 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | 0 | 0 | 0 | 0 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | -60 | -20 | -20 | -10 |
| of which: interest flows attributable to swaps and FRAs | 0 | 0 | 0 | 0 |
| Redemptions of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 0 | 0 | 0 | 0 |
| Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | -3029 | -3703 | -2620 | 3039 |
| Difference between capital and financial accounts (B.9-B.9f) | M | M | M | M |
| Other statistical discrepancies (+/-) | -3029 | -3703 | -2620 | 3039 |
| Change in social security (S.1314) consolidated gross debt ^(1,2) | -1548 | -944 | -189 | -104 |
| Social security contribution to general government debt (a=b-c) ⁽⁵⁾ | 1831 | 826 | 600 | 550 |
| Social security gross debt (level) (b) ^(2,5) | 2691 | 1747 | 1558 | 1454 |
| Social security holdings of other subsectors debt (level) (c) ^a | 860 | 921 | 958 | 904 |

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

| Statement Number | Member State: Germany Data are in mn € Date: 30/09/2009 | Year | | | | |
|------------------|---|-------------------|------------------------|------------------------|------------------------|------------------|
| | | 2005 finalized | 2006 half-finalized | 2007 half-finalized | 2008 half-finalized | 2009 forecast |
| 2 | Trade credits and advances (AF.71 L) | L | L | L | L | L |
| 3 | Amount outstanding in the government debt from the financing of public undertakings | | | | | |
| | <i>Data:</i> | L | L | L | L | L |
| | <i>Institutional characteristics:</i> | | | | | |
| 4 | In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences: | | | | | |
| 10 | Gross National Income at current market prices (B.5*g)(2) | 2268830 | 2374360 | 2477680 | 2536990 | 2404000 |

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.