

# **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Country: CYPRUS**

**Date: 30/09/2009**

*The information is to be provided in the cover page only*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member State: Cyprus	ESA 95 codes	Year				
Data are in ...(millions of units of national currency) Date: 30/09/2009		2005	2006	2007	2008	2009
		FINAL	FINAL	FINAL	FINAL	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-325.5	-172.5	537.4	157.6	-499.3
- Central government	S.1311	-711.8	-536	69.2	-447.3	-942.8
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-12.7	-10.9	-9.1	-8.6	-10
- Social security funds	S.1314	399	374.4	477.3	613.5	453.5
		FINAL	FINAL	FINAL	FINAL	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		9299.8	9330.9	9261.5	8346.7	9163.2
<i>By category:</i>						
Currency and deposits	AF.2	0	0	0	0	
Securities other than shares, exc. financial derivatives	AF.33	6721.7	6721.8	6564.9	5126.5	
Short-term	AF.331	634.7	533.3	201.9	476.4	
Long-term	AF.332	6087	6188.5	6363	4650.1	
Loans	AF.4	2578.1	2609.1	2696.6	3220.2	
Short-term	AF.41	0	0	0	0	
Long-term	AF.42	2578.1	2609.1	2696.6	3220.2	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	421	431.1	460.6	508.9	555.8
<b>Interest (consolidated)</b>	EDP D.41	473.1	470.4	479.7	484.2	350
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	473.1	470.4	479.7	484.2	350
<b>Gross domestic product at current market prices</b>	B.1*g	13462.2	14435.3	15879.1	17248	17032.4

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member State: Cyprus	Year					
Data are in ...(millions of units of national currency)	2005	2006	2007	2008	2009	
Date: 30/09/2009						
<b>Working balance in central government accounts</b>	-119.4	-212.8	250.6	-1140.8	-613.4	mixed basis
<i>Basis of the working balance</i>	FINAL	FINAL	FINAL	FINAL	planned	
Financial transactions included in the working balance	-618.2	-351.7	-266.8	680.7	-260	
Loans, granted (+)	715.7	1104.3	755.1	893	320	
Loans, repayments (-)	-1337.8	-1402.2	-1046.7	-154.4	-580	
Equities, acquisition (+)	3.9	4.1	24.8	8.1	0	
Equities, sales (-)	0	0	0	-66	0	
Other financial transactions (+/-)	0	-57.9	0	0	0	
of which: transactions in debt liabilities (+/-)	0	-57.9	0	0	0	IMF TRANSACTIONS
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-11.8	-0.2	-8.2	-8	-5	
Other accounts receivable (+)	45.6	10.3	42.5	35.4	-59.4	
<i>Detail 1</i>	20.3	-23.6	20.3	22.3	-25	Defence trade credits
	9.9	4.1	5.6	6.1	-20	Income tax accrual
	19.8	34.2	21	11.4	-10	VAT accrual
	-4.4	-4.4	-4.4	-4.4	-4.4	UMTSlicences
<i>Detail 2</i>						
Other accounts payable (-)	-15.5	-4.3	7.9	-9.4	0	
<i>Detail 1</i>	5.7	5.8	3.8	-9.4	0	Change in outstanding liabilities
	0.3	-4.1	4.1	0	0	Accrual adjustment for traditional Own Resources
	-4.2	-2.8	0	0	0	Accrual adjustment for VAT Own Resources
	-17.3	-3.2	0	0	0	Accrual adjustment for GNI Own Resources
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	-2.1	-3.4	39.6	-5.2	-5	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	9.6	26.1	3.6	0	0	
<i>Detail 1</i>	0	0	0	0	0	Revenue from deposits
<i>Detail 2</i>	0	0	0	0	0	Capital expenditure not included in the budget
<i>Detail 3</i>	9.6	26.1	3.6	0	0	Issuancesabove(-)/below (+) nominal value
<i>Detail 4</i>						
<i>Detail 5</i>						
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-711.8</b>	<b>-536</b>	<b>69.2</b>	<b>-447.3</b>	<b>-942.8</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member State: Cyprus	Year					
Data are in ...(millions of units of national currency) Date: 30/09/2009	2005	2006	2007	2008	2009	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	FINAL	FINAL	FINAL	FINAL	planned	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Detail 3	M	M	M	M	M	
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 30/09/2009	Year					accrual
	2005	2006	2007	2008	2009	
<b>Working balance in local government accounts</b>	-12.7	-10.9	2.8	1.6	-10	
<i>Basis of the working balance</i>	FINAL	FINAL	FINAL	FINAL	planned	
Financial transactions included in the working balance	0	0	-11.9	-10.2	0	
Loans (+/-)	0	0	-11.9	-10.2	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other local government bodies	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Detail 3	0	0	0	0	0	
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	-12.7	-10.9	-9.1	-8.6	-10	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member State: Cyprus	Year					
Data are in ...(millions of units of national currency)	2005	2006	2007	2008	2009	
Date: 30/09/2009						
<b>Working balance in social security accounts</b>	399	374.4	477.3	613.5	453.5	accrual
<i>Basis of the working balance</i>	FINAL	FINAL	FINAL	FINAL	planned	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Detail 3	0	0	0	0	0	
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	399	374.4	477.3	613.5	453.5	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member State: Cyprus	Year			
	2005	2006	2007	2008
Data are in ... (millions of units of national currency) Date: 30/09/2009				
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>325.5</b>	<b>172.5</b>	<b>-537.4</b>	<b>-157.6</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>109.6</b>	<b>-120.8</b>	<b>468.5</b>	<b>-748.8</b>
Currency and deposits (F.2)	35.3	-46.3	378.4	-768.1
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	24.8	-88.9	22.8	41.8
Increase (+)	30.4	39.6	48.5	75.6
Reduction (-)	-5.6	-128.5	-25.7	-33.8
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	24.8	-88.9	22.8	41.8
Increase (+)	30.4	39.6	48.5	75.6
Reduction (-)	-5.6	-128.5	-25.7	-33.8
Shares and other equity (F.5)	3.9	4.1	24.8	-57.9
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	3.9	4.1	24.8	-57.9
Increase (+)	3.9	4.1	24.8	8.1
Reduction (-)	0	0	0	-66
Other financial assets (F.1, F.6 and F.7)	45.6	10.3	42.5	35.4
<b>Adjustments <sup>(2)</sup></b>	<b>-17.8</b>	<b>-20.6</b>	<b>-0.5</b>	<b>-8.4</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-15.5	-4.3	7.9	-9.4
Issuances above(-)/below(+) nominal value	-9.6	-26.1	-3.6	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	-11.8	-0.2	-8.2	-8
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	19.1	10	3.4	9
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>417.3</b>	<b>31.1</b>	<b>-69.4</b>	<b>-914.8</b>

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member State: Cyprus	Year			
	2005	2006	2007	2008
Data are in ... (millions of units of national currency) Date: 30/09/2009				
<b>Net borrowing(+)/lending(-) (EDP B.9) of central government (S.1311)*</b>	<b>711.8</b>	<b>536</b>	<b>-69.2</b>	<b>447.3</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>169.9</b>	<b>-284.2</b>	<b>392.7</b>	<b>-715.3</b>
Currency and deposits (F.2)	95.6	-209.7	302.6	-734.6
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	24.8	-88.9	22.8	41.8
Increase (+)	30.4	39.6	48.5	75.6
Reduction (-)	-5.6	-128.5	-25.7	-33.8
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	24.8	-88.9	22.8	41.8
Increase (+)	30.4	39.6	48.5	75.6
Reduction (-)	-5.6	-128.5	-25.7	-33.8
Shares and other equity (F.5)	3.9	4.1	24.8	-57.9
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	3.9	4.1	24.8	-57.9
Increase (+)	3.9	4.1	24.8	8.1
Reduction (-)	0	0	0	-66
Other financial assets (F.1, F.6 and F.7)	45.6	10.3	42.5	35.4
<b>Adjustments <sup>(3)</sup></b>	<b>-17.8</b>	<b>-20.6</b>	<b>-0.5</b>	<b>-8.4</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-15.5	-4.3	7.9	-9.4
Issuances above(-)/below(+) nominal value	-9.6	-26.1	-3.6	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-11.8	-0.2	-8.2	-8
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	19.1	10	3.4	9
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>863.9</b>	<b>231.2</b>	<b>323</b>	<b>-276.4</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>14200.9</b>	<b>14432.1</b>	<b>14755.1</b>	<b>14478.8</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	14200.9	14432.1	14755.1	14478.8
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 30/09/2009	Year			
	2005	2006	2007	2008
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 30/09/2009	Year			
	2005	2006	2007	2008
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>12.7</b>	<b>10.9</b>	<b>9.1</b>	<b>8.6</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-0.9</b>	<b>2.9</b>	<b>2.8</b>	<b>1.5</b>
Currency and deposits (F.2)	-0.9	2.9	2.8	1.5
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>11.8</b>	<b>13.8</b>	<b>11.9</b>	<b>10.1</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>296.6</b>	<b>310.4</b>	<b>322.3</b>	<b>332.4</b>
Local government gross debt (level) (b) <sup>(2)</sup>	296.6	310.4	322.3	332.4
Local government holdings of other subsectors debt (level) (c) <sup>(2)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Cyprus	Year			
	2005	2006	2007	2008
Data are in ... (millions of units of national currency) Date: 30/09/2009				
<b>Net borrowing(+)/lending(-) (EDP B.9) of social security funds (S.1314)*</b>	<b>-399</b>	<b>-374.4</b>	<b>-477.3</b>	<b>-613.5</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>399</b>	<b>374.4</b>	<b>477.3</b>	<b>613.5</b>
Currency and deposits (F.2)	-59.4	160.5	73	-35.1
Securities other than shares (F.3)	458.4	213.9	404.3	648.6
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-5197.7</b>	<b>-5411.6</b>	<b>-5815.9</b>	<b>-6464.5</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>a</sup>	5197.7	5411.6	5815.9	6464.5

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Cyprus Data are in ...(millions of units of national currency) Date: 30/09/2009	Year				
		2005 FINAL	2006 FINAL	2007 FINAL	2008 FINAL	2009 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	15	9.2	5.4	14.8	14.8
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	M	M	M	M	M
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	12903.7	13748.4	14702.8	15728.6	16435

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.