

## **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 3605/93 as amended,  
the Statements contained in the Council minutes of 22/11/1993,  
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

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Set of reporting tables as endorsed by the CMFB on 26/6/2003.

### **- Reporting before 1 April 2009**

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.**

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**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

<b>Please mention data sources and whether the data supplied are publicly available.</b>
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**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member State: SPAIN Data are in millions of EUROS Date: 31/03/ 2009	ESA 95 codes	Year				
		2005 Final	2006 Final	2007 Half-finalized	2008 Estimated	2009 planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	8,759	19,847	23,259	-41,874	-63,520
- Central government	S.1311	2,074	6,802	13,675	-30,047	-51,473
- State government	S.1312	-2,631	-382	-1,695	-15,848	-9,856
- Local government	S.1313	-545	767	-2,438	-4,298	-4,381
- Social security funds	S.1314	9,861	12,660	13,717	8,319	2,190
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		391,028	389,393	380,736	432,523	519,200
<i>By category:</i>						
Currency and deposits	AF.2	2,798	3,064	3,307	3,420	
Securities other than shares, exc. financial derivatives	AF.33	323,434	321,447	313,269	355,427	
Short-term	AF.331	33,344	32,574	33,397	52,878	
Long-term	AF.332	290,090	288,873	279,872	302,549	
Loans	AF.4	64,796	64,882	64,161	73,677	
Short-term	AF.41	4,227	4,425	4,420	7,680	
Long-term	AF.42	60,569	60,457	59,740	65,997	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	32,354	36,604	40,362	41,337	48,187
<b>Interest (consolidated)</b>	EDP D.41	16,261	16,149	16,862	17,018	18,620
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	16,268	16,152	16,849	16,984	18,620
<b>Gross domestic product at current market prices</b>	B.1*g	908,792	982,303	1,050,595	1,095,163	1,095,163

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus**

Member State: SPAIN	Year					
Data are in millions of EUROS	2005	2006	2007	2008	2009	
Date: 31/03/ 2009	Final	Final	Half-finalized	Estimated	planned	
<b>Working balance in central government accounts</b>	<b>11,010</b>	<b>17,655</b>	<b>25,905</b>	<b>-24,156</b>	<b>-30,940</b>	<b>Balance of non-financial budget operations of the "State"</b>
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M	M	
Loans, granted (+)	M	M	M	M	M	
Loans, repayments (-)	M	M	M	M	M	
Equities, acquisition (+)	M	M	M	M	M	
Equities, sales (-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	50	1,249	61	-637	862	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	454	1,784	179	250	0	
Detail 1	8,737	9,590	10,180	10,027		Revenue
Detail 2	-8,486	-9,053	-10,102	-10,669		Expenditure
	203	1,247	101	892		Adjustments
Other adjustments (+/-) (please detail)	-9,440	-13,886	-12,470	-5,504	-21,395	
Detail 1	-100	116	0	0	0	Exchange rate insurance vis-à-vis highway constructors
Detail 2	-3,206	-4,396	-4,519	-5,904	-4,273	Capital injection into a public corporations and others
Detail 3	-3,426	-4,562	-4,752	-5,953	-6,100	Cancellation of taxes and others
Detail 4	-263	-1,166	-805	-1,780	-2,138	FAD Operations
Detail 5	0	0	0	0	0	Capital gains of the Central Bank
	824	1,698	339	246	100	Export insurance guaranteed by the State
	-582	-419	-264	-256	-350	Re-routed items relating to SEPI
	-858	-726	-153	-462	-999	Military equipment expenditure
	-69	-58	-72	-80	-85	Expenditure for producing coins
	-1,134	-3,081	-1,701	2,408	0	Advances to Comunidades Autónomas and Corporaciones Locales
	-629	-733	0	0	0	Investment on behalf of the State
	-60	-154	0	0	0	Assumed debt of Renfe
	0	0	0	8,000	-7,000	Local Investment Fund
	63	-405	-543	-1,723	-550	Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>2,074</b>	<b>6,802</b>	<b>13,675</b>	<b>-30,047</b>	<b>-51,473</b>	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus**

Member State: SPAIN Data are in millions of EUROS Date: 31/03/ 2009	Year					
	2005 Final	2006 Final	2007 Half-finalized	2008 Estimated	2009 planned	
<b>Working balance in state government accounts</b>	<b>1,654</b>	<b>4,801</b>	<b>3,910</b>	<b>-11,952</b>	<b>L</b>	<b>Balance of non-financial budget operations of State Government</b>
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not considered in the working balance	-1,077	-1,695	-1,151	-790	L	
Detail 1	-30	-166	-8	-13		Re-routed operations made by public corporations
Detail 2	-1,047	-1,529	-1,143	-777		Others non financial operation not considered in the budget of the year
Difference between interest paid (+) and accrued (EDP D.41)(-)	-27	-21	12	-47	L	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for subsector delimitation	-1,663	19	-236	-870	L	
Detail 1	-74	-77	-42	-53		of wich: Capital injection into a public corporations
Detail 2						
Other adjustments (+/-) (please detail)	-1,518	-3,486	-4,230	-2,189	L	
Detail 1	-579	-821	-69	2,024		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-627	-856	-1,093	-1,252		Cancellation of taxes
Detail 3	-1,214	-1,850	-2,852	-2,348		Capital injection into a public corporations
	902	41	-216	-613		Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>-2,631</b>	<b>-382</b>	<b>-1,695</b>	<b>-15,848</b>	<b>L</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus**

Member State: SPAIN	Year					
Data are in millions of EUROS	2005	2006	2007	2008	2009	
Date: 31/03/ 2009	Final	Final	Half-finalized	Estimated	planned	
<b>Working balance in local government accounts</b>	2,248	3,351	755	-2,187	L	<b>Balance of non-financial budget operations of Local Government</b>
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	-20	-25	-30	L	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for subsector delimitation	-666	-1,392	-828	84	L	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2,127	-1,172	-2,340	-2,165	L	
Detail 1	-183	222	-197	62		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1,619	-1,615	-1,803	-2,028		Cancellation of taxes
	-179	-176	-200	-75		Capital injection into a public corporations
Detail 3	-146	397	-140	-124		Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-545</b>	<b>767</b>	<b>-2,438</b>	<b>-4,298</b>	<b>L</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus**

Member State: SPAIN Data are in millions of EUROS Date: 31/03/ 2009	Year					
	2005 Final	2006 Final	2007 Half-finalized	2008 Estimated	2009 planned	
<b>Working balance in social security accounts</b>	<b>11,533</b>	<b>14,257</b>	<b>15,556</b>	<b>12,079</b>	<b>L</b>	<b>Balance of non-financial budget operations of Social Security</b>
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	-29	157	5	-1,936	L	
Detail 1	-29	157	5	-1,936		Others non financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1,643	-1,754	-1,844	-1,824	L	
Detail 1	-519	-624	-735	-803		Cancellation of revenues
Detail 2	87	80	-5	0		Cash operations and others adjustments
	-1,221	-1,213	-1,144	-1,101		Cancellation of social contributions and others
Detail 3	10	3	40	80		Adjustments due to the differences at the moment of recording in the sources of data
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>9,861</b>	<b>12,660</b>	<b>13,717</b>	<b>8,319</b>	<b>L</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member State: SPAIN Data are in millions of EUROS Date: 31/03/ 2009	Year			
	2005 Final	2006 Final	2007 Half-finalized	2008 Estimated
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>-8,759</b>	<b>-19,847</b>	<b>-23,259</b>	<b>41,874</b>
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>17891</b>	<b>26463</b>	<b>21190</b>	<b>15042</b>
Currency and deposits (F.2)	11,380	13,340	12,168	762
Securities other than shares (F.3)	4,595	10,496	6,162	10,107
Loans (F.4)	1,245	1,896	3,164	1,630
Increase (+)	2,640	3,175	4,223	2,993
Reduction (-)	-1,395	-1,279	-1,059	-1,363
Shares and other equity (F.5)	232	104	592	934
Increase (+)	938	629	980	1,273
Reduction (-)	-706	-525	-388	-339
Other financial assets (F.1, F.6 and F.7)	439	627	-896	1,609
<b>Adjustments <sup>(3)</sup></b>	<b>-7429</b>	<b>-8867</b>	<b>-7238</b>	<b>-5070</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-6,812	-9,812	-7,052	-4,043
Issuances above(-)/below(+) nominal value	-448	1,135	1,058	710
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-286	-152	-783	-1,164
Redemptions of debt above(+)/below(-) nominal value	53	140	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	64	-178	-166	-510
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	0	0	-295	-63
<b>Statistical discrepancies</b>	<b>641</b>	<b>617</b>	<b>650</b>	<b>-58</b>
Difference between capital and financial accounts (B.9-B.9f)	638	616	653	-80
Other statistical discrepancies (+/-)	2	0	-3	22
<b>Change in general government (S.13) consolidated gross debt <sup>(2)</sup></b>	<b>2,343</b>	<b>-1,635</b>	<b>-8,657</b>	<b>51,788</b>

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member State: SPAIN Data are in millions of EUROS Date: 31/03/ 2009	Year			
	2005 Final	2006 Final	2007 Half-finalized	2008 Estimated
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>-2,074</b>	<b>-6,802</b>	<b>-13,675</b>	<b>30,047</b>
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>3537</b>	<b>4198</b>	<b>7643</b>	<b>21821</b>
Currency and deposits (F.2)	3,144	2,641	3,840	11,553
Securities other than shares (F.3)	0	0	0	7,223
Loans (F.4)	1,237	1,894	3,155	1,627
Increase (+)	2,581	3,122	4,172	2,943
Reduction (-)	-1,344	-1,228	-1,017	-1,316
Shares and other equity (F.5)	-378	-229	458	406
Increase (+)	204	190	722	662
Reduction (-)	-582	-419	-264	-256
Other financial assets (F.1, F.6 and F.7)	-466	-108	190	1,012
<b>Adjustments <sup>(5)</sup></b>	<b>-2028</b>	<b>-3592</b>	<b>-1724</b>	<b>-2435</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,655	-4,887	-2,157	-1,983
Issuances above(-)/below(+) nominal value	-384	1,172	1,127	776
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-39	93	-570	-757
Redemptions of debt above(+)/below(-) nominal value	53	140	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-3	-110	-60	-408
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	0	0	-64	-63
<b>Statistical discrepancies</b>	<b>184</b>	<b>635</b>	<b>141</b>	<b>93</b>
Difference between capital and financial accounts (B.9-B.9f)	182	635	144	71
Other statistical discrepancies (+/-)	2	0	-3	22
<b>Change in central government (S.1311) consolidated gross debt <sup>(2)</sup></b>	<b>-380</b>	<b>-5,559</b>	<b>-7,616</b>	<b>49,526</b>
<b>Central government contribution to general government debt (a=b-c)</b>	<b>313,263</b>	<b>307,704</b>	<b>300,088</b>	<b>349,613</b>
Central government gross debt (level) (b) <sup>(3)</sup>	330,431	324,872	317,256	366,782
Central government holdings of other subsectors debt (level) (c) <sup>(4)</sup>	17,169	17,169	17,169	17,169

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.  
(2) Consolidated within central government.  
(3) Due to exchange-rate movements and to swap activity.

- (4) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(5) Including capital uplift  
(6) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: SPAIN	Year			
	2005	2006	2007	2008
Data are in millions of EUROS	Final	Final	Half-finalized	Estimated
Date: 31/03/ 2009				
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>2,631</b>	<b>382</b>	<b>1,695</b>	<b>15,848</b>
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>6424</b>	<b>5900</b>	<b>3606</b>	<b>-4178</b>
Currency and deposits (F.2)	5,275	4,761	3,475	-4,903
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	9	3	8	3
Increase (+)	59	53	51	50
Reduction (-)	-50	-50	-43	-47
Shares and other equity (F.5)	594	314	116	525
Increase (+)	646	379	213	582
Reduction (-)	-52	-65	-97	-57
Other financial assets (F.1, F.6 and F.7)	546	822	7	197
<b>Adjustments <sup>(5)</sup></b>	<b>-4073</b>	<b>-5104</b>	<b>-3600</b>	<b>-3171</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-3,915	-4,812	-3,297	-2,694
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-228	-224	-198	-374
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	70	-68	-105	-103
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-113</b>	<b>-70</b>	<b>50</b>	<b>-37</b>
Difference between capital and financial accounts (B.9-B.9f)	-113	-70	50	-37
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(2)</sup></b>	<b>4,870</b>	<b>1,108</b>	<b>1,752</b>	<b>8,462</b>
<b>State government contribution to general government debt (a=b-c)</b>	<b>56,849</b>	<b>57,957</b>	<b>59,708</b>	<b>68,170</b>
State government gross debt (level) (b) <sup>(3)</sup>	56,849	57,957	59,708	68,170
State government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: SPAIN Data are in millions of EUROS Date: 31/03/ 2009	Year			
	2005	2006	2007	2008
	Final	Final	Half-finalized	Estimated
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>545</b>	<b>-767</b>	<b>2,438</b>	<b>4,298</b>
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>3659</b>	<b>4433</b>	<b>417</b>	<b>-724</b>
Currency and deposits (F.2)	3,253	4,084	139	-1,161
Securities other than shares (F.3)	5	5	5	5
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	16	18	18	3
Increase (+)	88	60	45	29
Reduction (-)	-72	-42	-27	-26
Other financial assets (F.1, F.6 and F.7)	385	326	255	429
<b>Adjustments <sup>(3)</sup></b>	<b>-2774</b>	<b>-1602</b>	<b>-1113</b>	<b>-744</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2,751	-1,581	-1,097	-712
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-19	-21	-15	-33
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-4	0	-1	1
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-103</b>	<b>-82</b>	<b>120</b>	<b>-124</b>
Difference between capital and financial accounts (B.9-B.9f)	-103	-82	120	-124
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(2)</sup></b>	<b>1,327</b>	<b>1,981</b>	<b>1,862</b>	<b>2,707</b>
<b>Local government contribution to general government debt (a=b-c)</b>	<b>25,480</b>	<b>27,460</b>	<b>29,323</b>	<b>32,030</b>
Local government gross debt (level) (b) <sup>(3)</sup>	25,480	27,460	29,323	32,030
Local government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: SPAIN Data are in millions of EUROS Date: 31/03/ 2009	Year			
	2005 Final	2006 Final	2007 Half-finalized	2008 Estimated
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-9,861</b>	<b>-12,660</b>	<b>-13,717</b>	<b>-8,319</b>
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>8956</b>	<b>11947</b>	<b>13827</b>	<b>7514</b>
Currency and deposits (F.2)	-293	1,855	4,714	-4,728
Securities other than shares (F.3)	7,923	9,541	9,743	11,721
Loans (F.4)	-1	-1	1	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	1	0
Shares and other equity (F.5)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	1,327	552	-631	521
<b>Adjustments <sup>(3)</sup></b>	<b>156</b>	<b>503</b>	<b>-1450</b>	<b>818</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	156	503	-1,219	818
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	0	0	-231	0
<b>Statistical discrepancies</b>	<b>672</b>	<b>134</b>	<b>339</b>	<b>-12</b>
Difference between capital and financial accounts (B.9-B.9f)	672	134	339	-12
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(2)</sup></b>	<b>-77</b>	<b>-77</b>	<b>-1,000</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c)</b>	<b>-4,564</b>	<b>-3,728</b>	<b>-8,383</b>	<b>-17,290</b>
Social security gross debt (level) (b) <sup>(3)</sup>	18,246	18,169	17,169	17,169
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	22,810	21,897	25,551	34,458

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: SPAIN Data are in millions of EUROS Date: 31/03/ 2009	Year				
		2005 Final	2006 Final	2007 Half-finalized	2008 Estimated	2009 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	19,143	21,318	20,891	19,370	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	2,685	2,173	1,842	1,689	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b> i) the extent of these differences:  ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	895,973	966,001	1,025,079	1,065,918	L

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.