

Reporting of Government Deficits and Debt Levels
in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2009

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Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Belgium Data are in mio EUR Date: 31 March 2009	ESA 95 codes	2005 Final	2006 Final	Year ⁽¹⁾ 2007 Final	2008 Half finalized	2009 Planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-8152	995	-784	-4123	-12004
- Central government	S.1311	-7609	73	-3593	-5752	-8849
- State government	S.1312	326	524	1176	-88	-1052
- Local government	S.1313	-858	-869	-191	-119	-867
- Social security funds	S.1314	-11	1267	1824	1837	-1237
General government consolidated gross debt Level at nominal value outstanding at end of year		278587	279669	281183	308744	324398
<i>By category:</i>						
Currency and deposits	AF.2	894	1009	1116	1176	
Securities other than shares, exc. financial derivatives	AF.33	245649	246398	248463	274530	
Short-term	AF.331	24416	26251	27877	49056	
Long-term	AF.332	221233	220148	220585	225474	
Loans	AF.4	32044	32261	31605	33038	
Short-term	AF.41	2275	2509	1902	3891	
Long-term	AF.42	29770	29753	29702	29147	
General government expenditure on: Gross fixed capital formation	P.51	5441	5133	5439	5618	L
Interest (consolidated)	EDP D.41	12665	12508	12838	12837	L
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	13068	12731	12988	13006	L
Gross domestic product at current market prices	B.1*g	302112	318223	334917	344705	348956

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: Belgium Data are in mio EUR Date: 31 March 2009	2005	2006	Year ⁽¹⁾	2008	2009	Specifications and sources
	Final	Final	2007 Half finalised	Estimated	Planned	
Working balance in central government accounts	-115	-1639	-2714	L	L	Please specify what is the departing balance in this table
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	6	128	123	L	L	
Loans, granted (+)	60	60	63	L	L	
Loans, repayments (-)	-299	-47	-82	L	L	
Equities, acquisition (+)	246	140	142	L	L	
Equities, sales (-)	0	-27	0	L	L	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	-279	1063	-1020	L	L	
Detail 1						
Detail 2						
Other accounts payable (-)	271	479	88	L	L	
Detail 1						
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	93	258	5	L	L	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-7586	-215	-75	L	L	
Financial transactions re-routed as non-financial transactions	-196	-136	-113			
Non-financial transactions re-routed as financial transactions	9	-2	111			
Finance lease	0	0	0			
Securitisation	-29	-68	-41			
Debt assumption	-7400	0	0			
Debt cancellation	-13	-51	-84			
Adjustment for transfers within general government	0	0	0			
Financial derivatives (Eurostat's guidance March 2008)	23	25	29			
Statistical adjustment	20	18	22			
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-7609	73	-3593	-5752	-8849	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.
Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: Belgium Data are in mio EUR Date: 31 March 2009	Year ⁽¹⁾				Specifications and sources
	2005 Final	2006 Final	2007 Half finalised	2008 Estimated	
Working balance in state government accounts	730	291	742	L	Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance	145	323	368	L	
Loans (+/-)	63	10	46	L	
Equities (+/-)	36	313	315	L	
Other financial transactions (+/-)	46	0	7	L	
Detail 1					
Detail 2					
Non-financial transactions not considered in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	27	35	27	L	
Other accounts receivable (+)	99	-27	21	L	
Detail 1					
Detail 2					
Other accounts payable (-)	-15	179	66	L	
Detail 1					
Detail 2					
Adjustment for subsector delimitation	-152	-24	-9	L	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	-508	-253	-39	L	
Financial transactions re-routed as non-financial transactions	-255	-242	-209		
Non-financial transactions re-routed as financial transactions	0	0	0		
Adjustment for transactions with FADELS non considered in the working balance	0	0	0		
Finance lease	0	0	0		
Debt assumption	-225	20	202		
Statistical adjustment	-28	-31	-31		
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	326	524	1176	-88	
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: Belgium Data are in mio EUR Date: 31 March 2009	Year ⁽¹⁾				Specifications and sources
	2005 Final	2006 Final	2007 Half finalised	2008 Estimated	
Working balance in local government accounts	L	L	L	L	Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance	L	L	L	L	
Loans (+/-)	L	L	L	L	
Equities (+/-)	L	L	L	L	
Other financial transactions (+/-)	L	L	L	L	
Detail 1					
Detail 2					
Adjustment for non-financial transactions not considered in the working balance	L	L	L	L	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	L	L	L	L	
Other accounts receivable (+)	L	L	L	L	
Detail 1					
Detail 2					
Other accounts payable (-)	L	L	L	L	
Detail 1					
Detail 2					
Adjustment for subsector delimitation	L	L	L	L	
Detail 1					
Detail 2					
Other adjustments (+/-) <i>(please detail)</i>	L	L	L	L	
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-858	-869	-191	-119	
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.
Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: Belgium Data are in mio EUR Date: 31 March 2009	Year ⁽¹⁾				Specifications and sources
	2005 Final	2006 Final	2007 Half finalised	2008 Estimated	
Working balance in social security accounts	-148	349	1518	L	Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	-96	76	0	L	
Detail 1					
Detail 2					
Other accounts payable (-)	150	-75	75	L	
Detail 1					
Detail 2					
Adjustment for subsector delimitation	246	453	259	L	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	-163	465	-28	L	
Cancellation of holding gains/losses	-39	225	157		
Cancellation of provisions for taxes and social contributions and replacement by an estimation of the amount assessed but unlikely to be collected	-34	-39	-238		
Cancellation of provisions for consumption of fixed capital and replacement by the gross capital formation	-33	-31	-65		
Declarations of employers treated with some months of delay by the accounting department and for which figures are not included in the working balance	0	0	0		
Debt assumption	0	0	0		
Adjustment for transfers within general government	-75	65	-102		
Balancing procedures	60	194	224		
Statistical adjustment	-41	52	-4		
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-11	1267	1824	1837	
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in mio EUR Date: 31 March 2009	Year ⁽¹⁾				Specifications and sources
	2005 Final	2006 Final	2007 Final	2008 Half finalized	
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	8152	-995	784	4123	
Net acquisition (+) of financial assets ⁽³⁾	-1350	1324	1947	22007	
Currency and deposits (F.2)	266	-251	1127	5913	
Securities other than shares (F.3)	-864	-252	-138	3358	
Loans (F.4)	-239	-178	-95	-62	
Increase (+)	99	31	39	0	
Reduction (-)	-338	-209	-134	-62	
Shares and other equity (F.5)	-220	311	1004	12443	
Increase (+)	138	366	1175	13138	
Reduction (-)	-358	-55	-170	-695	
Other financial assets (F.1, F.6 and F.7)	-293	1693	48	355	
Adjustments ⁽⁴⁾	-520	469	-772	598	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-26	123	-1404	854	
Issuances above(-)/below(+) nominal value	312	329	207	60	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	538	151	486	-71	
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-5	-134	-60	-245	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	-1339	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	-1051	283	-445	833	
Difference between capital and financial accounts (B.9-B.9f)	-1051	283	-445	833	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in general government (S.13) consolidated gross debt ⁽²⁾	5232	1081	1514	27562	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within general government.
(5) Due to exchange-rate movements and to swap activity.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: Belgium Data are in mio EUR Date: 31 March 2009	Year ⁽¹⁾				Specifications and sources
	2005 Final	2006 Final	2007 Final	2008 Half finalized	
Net borrowing (+)/lending (-)(EDP B.9) of central government (S.1311)*	7609	-73	3593	5752	
Net acquisition (+) of financial assets ⁽³⁾	-301	942	-110	19389	
Currency and deposits (F.2)	-167	98	652	4637	
Securities other than shares (F.3)	-403	-223	-150	3358	
Loans (F.4)	93	-507	-119	-62	
Increase (+)	858	283	14	0	
Reduction (-)	-765	-790	-133	-62	
Shares and other equity (F.5)	-33	26	36	10942	
Increase (+)	54	64	36	10942	
Reduction (-)	-87	-37	0	0	
Other financial assets (F.1, F.6 and F.7)	209	1547	-529	514	
Adjustments ⁽³⁾	425	502	-592	-400	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-423	156	-1233	-137	
Issuances above(-)/below(+) nominal value	312	329	207	60	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	541	150	494	-77	
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-5	-134	-60	-245	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	-752	570	-117	943	
Difference between capital and financial accounts (B.9-B.9f)	-752	570	-117	943	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt ⁽²⁾	6981	1940	2774	25685	
Central government contribution to general government debt (a=b-c)	258074	260442	263216	288874	
Central government gross debt (level) (b) ⁽³⁾	259292	261232	264006	289691	
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	1218	790	790	816	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in mio EUR Date: 31 March 2009	Year ⁽¹⁾				Specifications and sources
	2005 Final	2006 Final	2007 Final	2008 Half finalized	
Net borrowing (+)/lending (-)(EDP B.9) of state government (S.1312)*	-326	-524	-1176	88	
Net acquisition (+) of financial assets ⁽³⁾	91	-5	742	1655	
Currency and deposits (F.2)	110	-157	244	380	
Securities other than shares (F.3)	161	114	543	-882	
Loans (F.4)	45	-98	24	0	
Increase (+)	86	0	26	0	
Reduction (-)	-41	-98	-2	0	
Shares and other equity (F.5)	-129	126	-90	2091	
Increase (+)	73	143	80	2196	
Reduction (-)	-201	-18	-170	-105	
Other financial assets (F.1, F.6 and F.7)	-95	11	21	67	
Adjustments ⁽³⁾	-1433	-77	-75	1	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-94	-77	-75	1	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	-1339	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	-95	154	46	-190	
Difference between capital and financial accounts (B.9-B.9f)	-95	154	46	-190	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in state government (S.1312) consolidated gross debt ⁽²⁾	-1762	-452	-463	1554	
State government contribution to general government debt (a=b-c)	12957	12345	11340	13782	
State government gross debt (level) (b) ⁽³⁾	13296	12844	12381	13935	
State government holdings of other subsectors debt (level) (c) ⁽³⁾	339	499	1040	153	
*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.					

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in mio EUR Date: 31 March 2009	Year ⁽¹⁾				Specifications and sources
	2005 Final	2006 Final	2007 Final	2008 Half finalized	
Net borrowing (+)/lending (-)(EDP B.9) of local government (S.1313)*	858	869	191	119	
Net acquisition (+) of financial assets ⁽³⁾	284	134	854	-359	
Currency and deposits (F.2)	308	-148	73	835	
Securities other than shares (F.3)	17	-52	-809	-450	
Loans (F.4)	-1	2	-2	10	
Increase (+)	3	3	2	10	
Reduction (-)	-4	-1	-5	0	
Shares and other equity (F.5)	-70	79	1054	-530	
Increase (+)	0	79	1054	0	
Reduction (-)	-70	0	0	-530	
Other financial assets (F.1, F.6 and F.7)	30	253	539	-224	
Adjustments ⁽³⁾	-23	-11	-14	45	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-23	-11	-14	45	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	-1049	-329	-580	-232	
Difference between capital and financial accounts (B.9-B.9f)	-1049	-329	-580	-232	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in local government (S.1313) consolidated gross debt ⁽²⁾	70	663	451	-426	
Local government contribution to general government debt (a=b-c)	13724	14410	15701	15706	
Local government gross debt (level) (b) =	15747	16410	16861	16436	
Local government holdings of other subsectors debt (level) (c) =	2024	2000	1160	730	
*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.					
(1) Please indicate the status of the data: estimated, half-finalized, final.					
(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.					
(3) Consolidated within local government.					
(4) Including capital uplift					
(5) Due to exchange-rate movements and to swap activity.					
(6) AF.2, AF.33 and AF.4. At face value.					

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in mio EUR Date: 31 March 2009	Year ⁽¹⁾				Specifications and sources
	2005 Final	2006 Final	2007 Final	2008 Half finalized	
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	11	-1267	-1824	-1837	
Net acquisition (+) of financial assets ⁽³⁾	-900	971	1826	1984	
Currency and deposits (F.2)	16	-44	158	61	
Securities other than shares (F.3)	-192	287	209	89	
Loans (F.4)	-389	690	1320	485	
Increase (+)	796	1442	2712	3045	
Reduction (-)	-1184	-752	-1392	-2560	
Shares and other equity (F.5)	12	81	4	-60	
Increase (+)	12	81	4	0	
Reduction (-)	0	0	0	-60	
Other financial assets (F.1, F.6 and F.7)	-347	-43	136	1409	
Adjustments ⁽³⁾	420	-19	-209	-459	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	420	-19	-209	-459	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	845	-112	207	312	
Difference between capital and financial accounts (B.9-B.9f)	845	-112	207	312	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ⁽²⁾	376	-428	0	0	
Social security contribution to general government debt (a=b-c)	-6167	-7528	-9074	-9618	
Social security gross debt (level) (b) ⁽³⁾	428	0	0	0	
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	6595	7528	9074	9618	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Belgium Data are in mio EUR Date: 31 March 2009		2005 Final	2006 Final	Year ⁽¹⁾ 2007 Final	2008 Half finalized	2009 Planned
Statement Number						
2	Trade credits and advances (AF.71 L)	1260	1200	1479	1533	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>				
					
					
					
					
					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:				
					
					
	ii) the reasons for these differences:				
					
					
10	Gross National Income at current market prices (B.5*g)⁽²⁾	303533	320318	336744	346093	350368
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					