



# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Latvia**

**Date: 15/10/2024**

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*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/10/2024	ESA 2010 codes	2020	2021	Year 2022	2023	2024
		final	final	final	final	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-1 194.524	-2 331.077	-1 753.640	-931.667	-1 213.042
- Central government	S.1311	-1 315.886	-2 482.780	-1 996.962	-1 076.030	-1 475.945
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-44.605	-90.187	20.569	-143.502	-39.139
- Social security funds	S.1314	165.967	241.890	222.753	287.865	302.042
		final	final	final	final	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		12 869.519	14 809.837	16 038.896	17 578.503	18 966.741
<i>By category:</i>						
Currency and deposits	AF.2	268.394	399.039	245.803	492.137	744.806
Debt securities	AF.3	10 396.078	12 046.117	13 472.251	15 147.251	16 393.001
Short-term	AF.31	0.000	0.000	0.000	0.000	0.000
Long-term	AF.32	10 396.078	12 046.117	13 472.251	15 147.251	16 393.001
Loans	AF.4	2 205.047	2 364.681	2 320.842	1 939.115	1 828.934
Short-term	AF.41	74.404	32.865	1.834	32.749	99.423
Long-term	AF.42	2 130.643	2 331.816	2 319.008	1 906.366	1 729.511
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	1 735.029	1 816.953	1 626.344	2 186.653	2 230.973
<b>Interest (consolidated)</b>	D.41 (uses)	211.764	175.245	183.190	286.843	438.392
<b>Gross domestic product at current market prices</b>	B.1*g	29 224.340	32 285.300	36 103.656	39 072.483	42 008.125

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/10/2024	2020	2021	Year 2022	2023	2024	
<b>Working balance in central government accounts</b>	<b>-1 102.719</b>	<b>-1 779.993</b>	<b>-1 518.942</b>	<b>-1 186.689</b>	<b>-1 374.638</b>	<b>Central government budget financial balance (cash-based, doesn't include grants and donations)</b>
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	102.784	19.503	-52.335	-7.697	15.659	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000	
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	102.784	19.503	-52.335	-7.697	15.659	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	10.341	20.157	3.823	-1.353	-1.353	
Detail 1	-50.357	-10.009	-51.968	0.000		Superdividends
Detail 2	3.837	-0.149	-0.179	0.067		Gains / losses from exchange rate fluctuations
Detail 3	1.528	0.051	1.814	2.674	0.037	Correction on Latvian Olympic Committee
Detail 4	-0.965	-0.955	-1.325	0.000		Correction for ANFA/SMP transfers
Detail 5	138.400	10.408	-4.500	-9.085		Altum
Non-financial transactions not included in the working balance	-260.030	-80.372	-50.970	-0.005	-5.571	
Detail 1	-256.300	-80.372	-45.000	-0.005	-5.121	Capital transfers (ieskaitot RB Rail)
Detail 2	-3.730	0.000	-5.970	0.000	-0.450	Contributions to capital of international organisations
Difference between interest paid (+) and accrued (D.41)(-)	9.138	34.175	-13.633	-66.123	-43.714	
Other accounts receivable (+)	10.433	259.302	300.756	415.066	155.216	
Detail 1	32.527	154.718	135.367	-102.446	25.742	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, solidarity tax, CIT, State duty for keeping oil products' security reserves)
Detail 2	-0.389	11.133	-16.132	-18.616		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	-132.568	-19.388	-26.475	158.224	78.241	EU correction
Detail 4	-5.540	-0.606	9.512	3.822	-0.401	Accrued contributions to EU budget
Detail 5	18.447	90.887	85.379	249.591		Advance payments
Detail 6	89.642	19.719	117.144	108.211		Future period expenditures
Detail 7	6.260	-0.404	-13.535	5.121		Trade receivables
Detail 8	2.054	3.243	9.496	11.159	51.634	Other debtors
Other accounts payable (-)	18.048	-688.502	-334.615	105.460	195.676	
Detail 1	-14.375	-42.592	-114.450	60.012		Accounts payable to suppliers and contractors
Detail 2	0.679	-13.271	-7.052	-13.737		Advance payments and future period revenues
Detail 3	-12.830	-13.802	-3.599	-40.748		Liabilities on personnel
Detail 4	20.498	0.068	-21.790	-6.519		Revenue from state-owned European Trading System permits auction
Detail 5	1.533	1.181	-12.386	1.707		Correction of mobile phone licences
Detail 6	0.000	-346.034	-17.856	38.813		The undivided contributions paid to STA
Detail 7	0.000	-237.380	-194.205	147.734		RRF, Modernisation Fund
Detail 8	40.327	39.135				Ad-hoc adjustments related to CIT regulatory changes in 2018
Detail 9		-22.425				EU correction
Detail 10	-17.784	-53.382	36.723	-81.802	195.676	Other creditors
Working balance (+/-) of entities not part of central government	-114.911	-200.524	-343.526	-251.413	-336.081	Financial balance of Social Security budget (eliminating SS funds impact on central government data)
Net lending (+)/ net borrowing (-) of other central government bodies	29.152	-12.807	39.589	-91.122	-105.968	
Detail 1	-6.594	8.742	-14.178	-131.570	-127.909	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	17.403	25.901	33.828	12.936		Balance of derived public persons and entities non-financed from budget
Detail 3	18.343	-47.450	19.939	27.512	21.941	Deposit Guarantee Fund
Other adjustments (+/-) (please detail)	-7.781	-33.562	-23.286	6.493	23.476	
Detail 1	-3.457	-2.431	-3.174	-11.585		Dividends paid by reclassified enterprises
Detail 2	0.068	0.196	-1.652	-0.290		Balance of grants and donations
Detail 3	-4.091	-32.149	-28.020	-3.990		Premium received
Detail 4	0.293	0.318	8.876	20.078		Interest receivable
Detail 5	-0.594	0.504	0.684	2.280		Claims of non-life insurance and earned premiums
Detail 6					23.476	Transition from national methodology to ESA 2010 principles
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-1 315.886</b>	<b>-2 482.780</b>	<b>-1 996.962</b>	<b>-1 076.030</b>	<b>-1 475.945</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/10/2024	2020	2021	Year 2022	2023	2024	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/10/2024	2020	2021	Year 2022	2023	2024	
<b>Working balance in local government accounts</b>	-39.613	-90.937	62.890	-155.921	-97.599	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	2.873	2.492	2.405	2.948	3.120	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	2.873	2.492	2.405	2.948	3.120	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1	-0.244	-0.018	-0.357	-0.085		Revenue and expenditure from financial operations
Detail 2	0.000	0.000	0.001	0.000		Gains / losses from exchange rate fluctuations
Detail 3	3.120	3.120	3.120	3.120	3.120	Riga City debt transaction (līdz 2028)
Detail 4	-0.003	-0.610	-0.359	-0.087		Superdividends
Non-financial transactions not included in the working balance	-15.507	-7.417	-4.836	-3.141	-9.007	
Detail 1	-15.507	-7.417	-4.836	-3.141	-9.007	Capital transfers
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	5.621	6.348	2.606	-5.634	7.552	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-15.268	71.574	11.672	22.791	29.769	
Detail 1	-15.779	80.766	1.998	21.664	23.218	Difference in cash and time adjusted cash (personal income tax, Municipal fee for hosting visitors and tourists in Riga)
Detail 2	5.274	3.749	-3.035	-0.607		Advance payments
Detail 3	-4.732	2.979	5.400	1.350		Future period expenditures
Detail 4	-3.527	1.851	3.381	2.685		Trade receivables
Detail 5	3.496	-17.771	3.928	-2.301	6.551	Other debtors
Other accounts payable (-)	-3.656	-49.713	-28.258	26.952	31.191	
Detail 1	0.389	-11.133	16.132	18.616	52.063	Correction of accrual adjustment of MoF EU funds MIS
Detail 2	12.509	-15.652	-30.160	36.740		Accounts payable to suppliers and contractors
Detail 3	-10.914	-9.716	9.876	13.123		Advance payments and future period revenues
Detail 4	-12.798	-5.232	-15.896	-26.299		Liabilities on personel
Detail 5	7.158	-7.980	-8.210	-15.228	-20.872	Other creditors
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other local government bodies	20.788	-22.796	-24.553	-31.335	-4.165	
Detail 1	20.788	-22.796	-24.553	-31.335	-4.165	Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail )	0.157	0.262	-1.357	-0.162		
Detail 1	-0.031	-0.012	-1.316	-0.786		Dividends paid by reclassified enterprises
Detail 2	0.042	0.146	-0.126	0.062		Interest receivable
Detail 3	0.061	0.043	0.000	0.477		Claims of non-life insurance and earned premiums
Detail 4	0.085	0.085	0.085	0.085		Correction of Ogre Art School PPP project
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-44.605</b>	<b>-90.187</b>	<b>20.569</b>	<b>-143.502</b>	<b>-39.139</b>	

*(ESA 2010 accounts)*

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Latvia

Data are in EUR (millions of units of national currency)

Date: 15/10/2024

	2020	2021	Year 2022	2023	2024	
<b>Working balance in social security accounts</b>	<b>114.911</b>	<b>200.524</b>	<b>343.526</b>	<b>251.413</b>	<b>336.081</b>	<b>Social security budget financial balance (cash-based)</b>
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>		
Financial transactions included in the working balance	0.000	0.000	0.000	0.000	0.000	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	0.000	0.000	0.000	0.000		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	2.279	-0.118	-0.112	-0.107	0.000	
Detail 1	-0.131	-0.118	-0.112	-0.107		Revenues extra-budgetary funds received (MAXIMA)
Detail 2	2.410	0.000	0.000	0.000		Other extra-budgetary funds
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000	22.847	
Other accounts receivable (+)	60.565	93.770	-53.882	69.518	3.231	
Detail 1	74.156	94.516	-33.157	67.287	3.509	Difference in cash and time adjusted cash (social contributions one-month lag)
Detail 2	-13.585	-0.774	-20.799	2.301		Future period expenditures
Detail 3	-0.007	0.019	0.059	-0.046		Trade receivables
Detail 4	0.001	0.009	0.015	-0.024	-0.278	Other debtors
Other accounts payable (-)	-11.789	-52.284	-67.625	-52.528	-15.961	
Detail 1	12.722	-19.554	-25.162	-17.604		Liabilities related to the social contributions to be passed to the second pillar (with delay four-month lag ) and to the third pillar (with delay three-month lag 2018)
Detail 2	0.782	-3.379	1.295	-1.382		Liabilities related to the solidarity tax part of social contributions to be passed to the state basic budget (2016-2017), to the personal income tax account (2018-2020) and to the single tax account (from 2021) (with delay three-month lag)
Detail 3	-0.847	0.000	0.127	0.007		Accounts payable to suppliers and contractors
Detail 4	0.145	-0.069	-0.188	0.108		Liabilities on personnel
Detail 5	-30.451	-29.314	-43.702	-34.019		Lump sum payments from 2nd pillar and EU pension schemes
Detail 6	5.860	0.032	0.005	0.362	-15.961	Other creditors
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0.001	-0.002	0.846	19.569	-44.156	
Detail 1	0.002	-0.002	0.851	19.570		Interest receivable
Detail 2	-0.001	0.000	-0.005	-0.001		Claims of non-life insurance and earned premiums
Detail 3					-44.156	Transition from national methodology to ESA 2010 principles
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>165.967</b>	<b>241.890</b>	<b>222.753</b>	<b>287.865</b>	<b>302.042</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>1 194.524</b>	<b>2 331.077</b>	<b>1 753.640</b>	<b>931.667</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>193.587</b>	<b>832.016</b>	<b>90.571</b>	<b>545.857</b>
Currency and deposits (F.2)	234.797	542.914	-9.577	-105.460
Debt securities (F.3)	-13.371	1.232	0.201	216.007
Loans (F.4)	130.925	35.485	-3.429	55.166
Increase (+)	141.961	67.349	40.194	79.598
Reduction (-)	-11.036	-31.864	-43.623	-24.432
Short term loans (F.41), net	0.098	0.003	0.057	-0.090
Long-term loans (F.42)	130.827	35.482	-3.486	55.256
Increase (+)	141.877	67.348	40.194	79.598
Reduction (-)	-11.050	-31.866	-43.680	-24.342
Equity and investment fund shares/units (F.5)	39.558	4.989	-54.248	-8.079
Portfolio investments, net <sup>(2)</sup>	3.104	13.515	6.742	-9.741
Equity and investment fund shares/units other than portfolio investments	36.454	-8.526	-60.990	1.662
Increase (+)	91.158	2.605	2.757	3.186
Reduction (-)	-54.704	-11.131	-63.747	-1.524
Financial derivatives (F.71)	-97.259	-53.955	-0.087	-1.295
Other accounts receivable (F.8)	-100.479	300.804	157.032	386.762
Other financial assets (F.1, F.6)	-0.584	0.547	0.679	2.756
<b>Adjustments <sup>(2)</sup></b>	<b>269.440</b>	<b>-1 223.583</b>	<b>-612.093</b>	<b>93.011</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	14.917	19.184	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-30.360	-917.049	-600.054	58.279
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.859	-388.040	-10.844	-2.945
Issuances above(-)/below(+) nominal value	0.527	-16.155	9.922	86.543
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	1.633	27.556	-11.439	-47.658
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	94.809	55.808	0.122	-0.039
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	189.254	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-0.481	-4.887	0.200	-1.169
<b>Statistical discrepancies</b>	<b>2.838</b>	<b>0.808</b>	<b>-3.059</b>	<b>-30.928</b>
Difference between capital and financial accounts (B.9-B.9f)	2.838	0.808	-3.059	-30.928
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 660.389</b>	<b>1 940.318</b>	<b>1 229.059</b>	<b>1 539.607</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Latvia	Year			
Data are in ...(millions of units of national currency)	2020	2021	2022	2023
Date: 15/10/2024				
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>1 315.886</b>	<b>2 482.780</b>	<b>1 996.962</b>	<b>1 076.030</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>307.742</b>	<b>933.361</b>	<b>104.722</b>	<b>564.418</b>
Currency and deposits (F.2)	256.970	664.657	-113.966	-80.756
Debt securities (F.3)	-13.370	1.232	0.202	216.007
Loans (F.4)	239.794	185.623	117.772	161.611
Increase (+)	413.460	346.108	285.674	336.097
Reduction (-)	-173.666	-160.485	-167.902	-174.486
Short term loans (F.41), net	0.453	-0.057	-0.344	-0.053
Long-term loans (F.42)	239.341	185.680	118.116	161.664
Increase (+)	412.999	345.041	285.674	336.203
Reduction (-)	-173.658	-159.361	-167.558	-174.539
Equity and investment fund shares/units (F.5)	39.062	5.034	-54.350	-7.715
Portfolio investments, net <sup>(2)</sup>	3.104	13.515	6.742	-9.741
Equity and investment fund shares/units other than portfolio investments	35.958	-8.481	-61.092	2.026
Increase (+)	90.610	2.015	2.199	2.039
Reduction (-)	-54.652	-10.496	-63.291	-0.013
Financial derivatives (F.71)	-97.259	-53.955	-0.087	-1.295
Other accounts receivable (F.8)	-116.902	130.266	154.467	274.286
Other financial assets (F.1, F.6)	-0.553	0.504	0.684	2.280
<b>Adjustments <sup>(2)</sup></b>	<b>245.488</b>	<b>-1 080.400</b>	<b>-462.815</b>	<b>136.677</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	14.917	19.184	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-54.636	-773.467	-450.810	120.013
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.807	-387.809	-10.681	-2.945
Issuances above(-)/below(+) nominal value	0.527	-16.155	9.922	86.543
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	2.016	27.963	-11.568	-66.450
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	94.800	55.818	0.122	-0.039
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	189.187	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-0.516	-5.934	0.200	-0.445
<b>Statistical discrepancies</b>	<b>2.640</b>	<b>1.539</b>	<b>-2.862</b>	<b>-27.512</b>
Difference between capital and financial accounts (B.9-B.9f)	2.640	1.539	-2.862	-27.512
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 871.756</b>	<b>2 337.280</b>	<b>1 636.007</b>	<b>1 749.613</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>12 213.511</b>	<b>14 399.425</b>	<b>15 918.928</b>	<b>17 573.742</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	13 680.279	16 017.559	17 653.566	19 403.179
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	1 466.768	1 618.134	1 734.638	1 829.437

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/10/2024	Year				
	2020	2021	2022	2023	
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Currency and deposits (F.2)	M	M	M	M	
Debt securities (F.3)	M	M	M	M	
Loans (F.4)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Short term loans (F.41), net	M	M	M	M	
Long-term loans (F.42)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Equity and investment fund shares/units (F.5)	M	M	M	M	
Portfolio investments, net <sup>(2)</sup>	M	M	M	M	
Equity and investment fund shares/units other than portfolio investments	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Financial derivatives (F.71)	M	M	M	M	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	M	M	M	
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M	
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation <sup>(3)</sup> (-) of foreign-currency debt <sup>(5)</sup>	M	M	M	M	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	M	M	M	M	
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M	
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Latvia	Year			
Data are in EUR (millions of units of national currency)	2020	2021	2022	2023
Date: 15/10/2024				
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>44.605</b>	<b>90.187</b>	<b>-20.569</b>	<b>143.502</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>14.247</b>	<b>129.385</b>	<b>131.667</b>	<b>-141.396</b>
Currency and deposits (F.2)	34.455	31.181	121.871	-161.954
Debt securities (F.3)	-0.001	0.000	-0.001	0.000
Loans (F.4)	0.208	1.143	-0.919	0.784
Increase (+)	0.676	2.101	4.775	0.926
Reduction (-)	-0.468	-0.958	-5.694	-0.142
Short term loans (F.41), net	0.098	0.000	0.000	0.000
Long-term loans (F.42)	0.110	1.143	-0.919	0.784
Increase (+)	0.578	2.101	4.775	0.926
Reduction (-)	-0.468	-0.958	-5.694	-0.142
Equity and investment fund shares/units (F.5)	0.592	-0.045	0.102	-0.364
Portfolio investments, net <sup>(2)</sup>	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.592	-0.045	0.102	-0.364
Increase (+)	0.644	0.590	0.558	1.147
Reduction (-)	-0.052	-0.635	-0.456	-1.511
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	-20.977	97.063	10.614	19.661
Other financial assets (F.1, F.6)	-0.030	0.043	0.000	0.477
<b>Adjustments <sup>(3)</sup></b>	<b>12.225</b>	<b>-99.132</b>	<b>-40.096</b>	<b>11.685</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	12.900	-99.619	-35.434	25.616
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.148	-0.231	-0.163	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-0.635	-0.319	-4.499	-13.206
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.000	-0.010	0.000	0.000
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.067	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0.041	1.047	0.000	-0.725
<b>Statistical discrepancies</b>	<b>-0.278</b>	<b>-0.732</b>	<b>-0.199</b>	<b>-3.417</b>
Difference between capital and financial accounts (B.9-B.9f)	-0.278	-0.732	-0.199	-3.417
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>70.799</b>	<b>119.708</b>	<b>70.803</b>	<b>10.374</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 903.770</b>	<b>1 870.554</b>	<b>1 923.874</b>	<b>2 071.498</b>
Local government gross debt (level) (b) <sup>(5)</sup>	2 133.412	2 253.120	2 323.923	2 334.297
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	229.642	382.566	400.049	262.799

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-165.967</b>	<b>-241.890</b>	<b>-222.753</b>	<b>-287.865</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>177.279</b>	<b>306.147</b>	<b>290.730</b>	<b>351.917</b>
Currency and deposits (F.2)	116.715	212.377	344.617	282.400
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	0.000	0.000	0.000	0.000
Portfolio investments, net <sup>(2)</sup>	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	60.565	93.770	-53.882	69.518
Other financial assets (F.1, F.6)	-0.001	0.000	-0.005	-0.001
<b>Adjustments <sup>(3)</sup></b>	<b>-11.789</b>	<b>-64.258</b>	<b>-67.977</b>	<b>-64.053</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-11.789	-64.258	-67.977	-64.053
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0.000	0.000	0.000	0.000
<b>Statistical discrepancies</b>	<b>0.477</b>	<b>0.001</b>	<b>0.000</b>	<b>0.001</b>
Difference between capital and financial accounts (B.9-B.9f)	0.477	0.001	0.000	0.001
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-1 247.762</b>	<b>-1 460.141</b>	<b>-1 803.907</b>	<b>-2 066.737</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	0.000	0.000	0.000	0.000
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	1 247.762	1 460.141	1 803.907	2 066.737

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/10/2024	Year				
		2020 final	2021 final	2022 final	2023 final	2024 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	286.921	345.697	521.430	391.781	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	140.410	170.395	186.994	210.299	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	29 237.164	31 680.879	35 470.286	38 145.770	41 377.047
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					