## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium 2024-10-14

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail. Not applicable: M; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Data are in(millions of units of national currency) 2024-10-14  Net lending (+)/ net borrowing (-) General government - Central government - State government - Local government - Social security funds  General government consolidated gross debt Level at nominal value outstanding at end of year	B.9 S.13 S.1311 S.1312 S.1313 S.1314	2020  final  -41 897  -33 259  -10 118	2021  final  -27 305  -20 095	2022 half-finalized -20 360	2023 half-finalized	2024 planned
Net lending (+)/ net borrowing (-)  General government  - Central government  - State government  - Local government  - Social security funds  General government consolidated gross debt	B.9 S.13 S.1311 S.1312 S.1313	-41 897 -33 259 -10 118	-27 305		half-finalized	planned
General government  - Central government  - State government  - Local government  - Social security funds  General government consolidated gross debt	S.13 S.1311 S.1312 S.1313	-41 897 -33 259 -10 118	-27 305		half-finalized	planned
General government  - Central government  - State government  - Local government  - Social security funds  General government consolidated gross debt	S.13 S.1311 S.1312 S.1313	-41 897 -33 259 -10 118	-27 305		half-finalized	planned
General government  - Central government  - State government  - Local government  - Social security funds  General government consolidated gross debt	S.13 S.1311 S.1312 S.1313	-33 259 -10 118		-20 360		
- Central government - State government - Local government - Social security funds  General government consolidated gross debt	S.1311 S.1312 S.1313	-33 259 -10 118		-20 360		
- State government - Local government - Social security funds  General government consolidated gross debt	S.1312 S.1313	-10 118	-20 095	=: 700	-24 970	-27 789
- Local government - Social security funds  General government consolidated gross debt	S.1313		= - 300	-13 737	-19 568	-18 034
- Social security funds  General government consolidated gross debt			-8 551	-5 240	-6 962	-9 068
General government consolidated gross debt	S.1314	357	-65	-460	-78	-1 034
		1 124	1 407	-924	1 638	347
		•	-		-	
		final	final	final	half-finalized	planned
I eval at naminal value autstanding at and of year		•				
Level at nominal value outstanding at the of year		515 530	548 775	578 336	614 991	638 678
By category:						
Currency and deposits	AF.2	1 465	1 492	1 528	1 544	
Debt securities	AF.3	436 605	463 477	490 500	526 891	
Short-term	AF.31	35 088	33 254	40 192	45 539	
Long-term	AF.32	401 516	430 222	450 308	481 352	
Loans	AF.4	77 461	83 807	86 308	86 556	
Short-term	AF.41	4 831	5 468	6 132	5 388	
Long-term	AF.42	72 630	78 339	80 176	81 168	
General government expenditure on:						
Gross fixed capital formation	P.51g	12 755	13 992	15 213	16 956 I	
-	D.41 (uses)	9 127	8 582	8 845	11 926 I	
interest (consolidated)	J.+1 (uses)	9 127	0 302	0 043	11 920 1	1
<del></del>						
Gross domestic product at current market prices						

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium			Year		
Data are in(millions of units of national currency)	2020	2021	2022	2023	2024
2024-10-14					
Working balance in central government accounts	-33 922	-25 196	-15 264	-16 409	L
Basis of the working balance	mixed	mixed	mixed	mixed	planned
Financial transactions included in the working balance	-670	1 748	-270	-3 633	L
Loans, granted (+)	568	349	288	386	L
Loans, repayments (-)	-164	-228	-920	-511	L
Equities, acquisition (+)	240	846	1 797	476	L
Equities, sales (-)	-46	-180	-56	-2 084	L
Other financial transactions (+/-)	-1 268	961	-1 379	-1 900	L
of which: transactions in debt liabilities (+/-)	-1 170	1 037	-1 303	-1 820	L
of which: net settlements under swap contracts (+/-)	-98	-76	-76	-80	L
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	-96	89	142	-62	L
Detail 1		00		02	
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	М	М	М	М	М
Other accounts receivable (+)	2 825	2 232	2 563	-597	L
Detail 1					
Detail 2					
Other accounts payable (-)	167	315	188	473	L
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of central government	M	М	M	M	M
Net lending (+)/ net borrowing (-) of other central government bodies	-3	-49	-24	-18	IMI
Detail 1	-3	-49	-24	-18	L
Detail 1  Detail 2					
DCIGII 2					
Other adjustments (+/-) (please detail)	-1 561	766	-1 072	678	L
Financial transactions re-routed as non-financial transactions	-5	-21	-10	-7	L
Non-financial transactions re-routed as financial transactions	-987	869	-699	580	L
Debt cancellation	0	0	0	0	L
Adjustment for tranfers within general government	7	9	7	8	L
Financial derivatives (swaps)	0	0	0	0	L
Consolidation of assets of PPP's	0	0	0	0	L
RRF: Adjustment of neutralisation due to the revision of maximum $\epsilon$	М	0	31	-2	L
Statistical adjustment	-576	-92	-401	100	L
National Control of the Control of t	22.25				
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-33 259	-20 095	-13 737	-19 568	-18 034

(ESA 2010 accounts)

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium					
Weinber State. Bergrun			Year		
Data are in(millions of units of national currency)	2020	2021	2022	2023	2024
2024-10-14					
Working balance in state government accounts	-13 408	-9 360	-7 684	-9 304	L
Basis of the working balance	mixed	mixed	mixed	mixed	Planned
				-	
Financial transactions included in the working balance	1 972	1 775	2 121	3 356	L
Loans (+/-)	1 500	1 235	1 903	3 104	L
Equities (+/-)	352	245	186	324	L
Other financial transactions (+/-)	120	295	32	-72	L
of which: transactions in debt liabilities (+/-)	M	М	M	М	L
of which: net settlements under swap contracts (+/-)	M	М	М	М	L
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	-127	-856	375	171	L
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	-8	-23	-11	-81	1
Zinoronoo zotiroon interest para ( ) ana aoonaoa (Zini)( )	-0	-20	-11	-01	
Other accounts receivable (+)	456	466	-679	-151	I
Detail 1	400	400	0.0	101	
Detail 2					
Other accounts payable (-)	57	268	-11	-189	1
Detail 1	51	200	-11	-109	L
Detail 1					
Detail 2					
Modern belows (1/) of autition and another accomment	2	2	2	0	
Working balance (+/-) of entities not part of state government	0	0	0	0	L
Net lending (+)/ net borrowing (-) of other state government bodies	-18	-10	-38	-55	L
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	957	-811	687	-709	
Financial transactions re-routed as non-financial transactions	-115	-109	-73	-68	
					L
Non-financial transactions re-routed as financial transactions	1 035	-810	652	-467	L
Finance lease	-15	6	6	1	L
Financial derivatives (swaps)	69	72	70	49	L
Consolidation of assets of PPP's	16	10	-10	19	L
Flows between government levels	-28	29	-88 141	-6 -170	L
Statistical adjustment	-5	-10	-10	-68	L
Otanonica aujuotinen	-5	-10	-10	-00	L
	1				

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium			Year		
Data are in(millions of units of national currency)	2020	2021	2022	2023	2024
2024-10-14	2020	2021	2022	2023	2021
Working balance in local government accounts	369	156	-280	925	L
Basis of the working balance	accrual	accrual	accrual	accrual	planned
Financial transactions included in the working balance	679	689	702	571	L
Loans (+/-)	-3	-3	-3	-2	L
Equities (+/-)	М	М	М	М	М
Other financial transactions (+/-)	681	692	706	573	L
of which: transactions in debt liabilities (+/-)	681	692	706	573	L
of which: net settlements under swap contracts (+/-)	L	L	L	L	L
Detail 1					
Detail 2					
				•	
Non-financial transactions not included in the working balance	-908	-672	-731	-846	L
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	М	М	М	М	M
Other accounts receivable (+)	-38	-275	65	-77	L
Detail 1					
Detail 2					
Other accounts payable (-)	М	М	М	М	M
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of local government	М	М	М	М	M
Net lending (+)/ net borrowing (-) of other local government bodies	86	-8	107	203	L
Detail 1					
Detail 2					
				·	
Other adjustments (+/-) (please detail)	170	45	-323	-855	L
Financial transactions re-routed as non-financial transactions	-17	-19	-27	-36	L
Non-financial transactions re-routed as financial transactions	-1	0	-5	-3	L
Sales of fixed assets reclassified	-196	-57	-61	-56	L
Debt assumption	0	0	0	0	L
Adjustment for transfers within general government	226	60	-168	10	L
Consolidation assets of PPP	-52	-53	-35	-7	L
วเลแรแบล ลบ <sub>ุ</sub> มรเกา <del>ต</del> กเ	210	114	-29	-704	L
N-41	057	0.5	400	=0	1.001
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313) (ESA 2010 accounts)	357	-65	-460	-78	-1 034

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

are inmillions of units of national currency)   2020   2021   2022   2023   2024	Manuface Chahar Dalaissas			Voc		1
Attribute   Attr	Member State: Belgium  Data are in (millions of units of national surrange)	2020	2021 I		2022	2024
Part	Data are in(millions of units of national currency) 2024-10-14	2020	2021	2022	2023	2024
accrual   accrual   accrual   accrual   accrual   Planned	2024-10-14					
M	Working balance in social security accounts	923	579	-2 523	1 214	
Detail   2   Det	Basis of the working balance	accrual	accrual	accrual	accrual	Planned
Detail   2   Det	Einanaial transportions included in the working belones					
M						
ther financial transactions (+/-)  of which: transactions in debt liabilities (+/-)  of which: transactions in debt liabilities (+/-)  Detail 1  Detail 2						
of which: transactions in debt liabilities (+/-)						
of which: net settlements under swap contracts (+/-)						
Detail 1 Detail 2 Definancial transactions not included in the working balance etail 1 etail 2 erence between interest paid (+) and accrued (D.41)(-) erence between interest paid (+) and accrued (D.41)(-) etail 1 etail 2 erence between interest paid (+) and accrued (D.41)(-) etail 1 etail 2 ere accounts receivable (+) etail 1 etail 2 ere accounts payable (-) etail 1 etail 2 ere accounts payable (-) etail 1 etail 2 ere accounts payable (-) ere accounts payable (-) etail 1 etail 2 ere acjustments (+/-) of entities not part of social security funds etail 1 etail 2 ere acjustments (+/-) (please detail) lancellation of holding gains/losses lancellation of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for consumption of fixed capital and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for consumption of fixed capital and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisions for taxes and social contributions and replaced account of provisio						
Defail 2  Infinancial transactions not included in the working balance  etail 1  etail 2  erence between interest paid (+) and accrued (D.41)(-)  M M M M M M M M M  ere accounts receivable (+)  etail 1  etail 2  erence accounts payable (-)  etail 2  erence accounts payable (-)  etail 2  erence accounts payable (-)  etail 1  etail 2  erence accounts payable (-)  etail 2  erence accounts payable (-)  etail 1  etail 1  etail 2  erence accounts payable (-)  etail 1  etail 2  erence accounts payable (-)  etail 1  etail 1  etail 2  erence accounts payable (-)  etail 1  etail 1  etail 2  erence accou		M	M	M	М	M
A-rianacial transactions not included in the working balance  etail 1  etail 2  erence between interest paid (+) and accrued (D.41)(-)  M M M M M M M M  er accounts receivable (+)  etail 1  etail 2  etail 1  etail 1  etail 2  etail 1  etail 2  etail 1  etail 1  etail 2  etail 1  et						
etail 1 etail 2 erence between interest paid (+) and accrued (D.41)(-)  M M M M M M M M M M M M M M M M M M M	Detail 2					
etail 1 etail 2 erence between interest paid (+) and accrued (D.41)(-)  M M M M M M M M M M M M M M M M M M M						
erence between interest paid (+) and accrued (D.41)(-)		91	85	98	116	L
erence between interest paid (+) and accrued (D.41)(-)  er accounts receivable (+)  etail 1  etail 2  er accounts payable (-)  etail 1  etail 2  rking balance (+/-) of entities not part of social security funds  lending (+)/ net borrowing (-) of other social security bodies  at all 2  er adjustments (+/-) (please detail)  cancellation of holding gains/losses  cancellation of provisions for taxes and social contributions and re  cancellation of provisions for consumption of fixed capital and repl  abel assumption/cancellation  bel atsumption/cancellation  category  consumer of transfers within general government  tatistical adjustment  m M M M M M M M M M M M M M M M M M M						
er accounts receivable (+) 60 -5 0 0 0 L etail 1 etail 2 er accounts payable (-) -85 -178 -493 -100 L etail 1 etail 2  rking balance (+/-) of entities not part of social security funds M M M M M M lending (+)/ net borrowing (-) of other social security bodies 3 9 -1 14 L etail 1 etail 2  er adjustments (+/-) (please detail) 132 917 1995 394 L Cancellation of holding gains/losses 178 550 2 098 438 L Cancellation of provisions for taxes and social contributions and re 281 54 37 13 L Cancellation of provisions for consumption of fixed capital and repl 20 -126 -53 -59 -88 L Obebt assumption/cancellation 0 1 0 0 L Idjustment for transfers within general government 72 191 -179 -114 L Iditalistical adjustment 6 183 176 98 146 L	Detail 2					
er accounts receivable (+) 60 -5 0 0 0 L etail 1 etail 2 er accounts payable (-) -85 -178 -493 -100 L etail 1 etail 2  rking balance (+/-) of entities not part of social security funds M M M M M M lending (+)/ net borrowing (-) of other social security bodies 3 9 -1 14 L etail 1 etail 2  er adjustments (+/-) (please detail) 132 917 1995 394 L Cancellation of holding gains/losses 178 550 2 098 438 L Cancellation of provisions for taxes and social contributions and re 281 54 37 13 L Cancellation of provisions for consumption of fixed capital and repl 20 -126 -53 -59 -88 L Obebt assumption/cancellation 0 1 0 0 L Idjustment for transfers within general government 72 191 -179 -114 L Iditalistical adjustment 6 183 176 98 146 L	Difference hotiveen interest moid (1) and econical (D 44)()					
etail 1   etail 2   er accounts payable (-)   -85   -178   -493   -100   L     etail 1   etail 2                 etail 2               etail 2               rking balance (+/-) of entities not part of social security funds   M   M   M   M   M   M   M   M   M	Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M
etail 1   etail 2   er accounts payable (-)   -85   -178   -493   -100   L     etail 1   etail 2                 etail 2               etail 2               rking balance (+/-) of entities not part of social security funds   M   M   M   M   M   M   M   M   M	Other accounts receivable (+)	60	<i>E</i>	0	0	
Petail 2   Per accounts payable (-)   Petail 2   Petail 3   Petail 4   Petail 5   Petail 5   Petail 6   Petail 7   Petail 6   Petail 7   Petail 7   Petail 8   Petail 8   Petail 9   Peta		60	-5	U	U	L
er accounts payable (-)						
Petail 1   Petail 2   Petail 3   Petail 4   Petail 4   Petail 5   Petail 6   Petail 7   Petail 7   Petail 8   Petail 9	1.11	0.5	470	402	400	
rking balance (+/-) of entities not part of social security funds		-85	-1/8	-493	-100	L
rking balance (+/-) of entities not part of social security funds						
Inding (+)/ net borrowing (-) of other social security bodies   3   9   -1   14   L	Detail 2					
Inding (+)/ net borrowing (-) of other social security bodies   3   9   -1   14   L	Working balance (+/-) of entities not part of social security funds	M	M	M	M	M
etail 1 etail 2  er adjustments (+/-) (please detail)  Cancellation of holding gains/losses  -178 550 2 098 438 L  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for consumption of fixed capital and repl  -126 -53 -59 -88 L  -180 L  -18						IVI
er adjustments (+/-) (please detail)  are adjustments (+/-) (please detail)  Cancellation of holding gains/losses  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and		3	9	-1	14	
er adjustments (+/-) (please detail)  Cancellation of holding gains/losses  -178 550 2 098 438 L  Cancellation of provisions for taxes and social contributions and re  281 54 37 13 L  Cancellation of provisions for consumption of fixed capital and repl  Debt assumption/cancellation  0 1 0 0 L  Adjustment for transfers within general government  72 191 -179 -114 L  Statistical adjustment  83 176 98 146 L						
Cancellation of holding gains/losses -178 550 2 098 438 L Cancellation of provisions for taxes and social contributions and re 281 54 37 13 L Cancellation of provisions for consumption of fixed capital and repl 281 54 37 13 L Cancellation of provisions for consumption of fixed capital and repl 281 54 37 13 L Cancellation of provisions for consumption of fixed capital and repl 282 150 150 150 150 150 150 150 150 150 150	Detail 2					
Cancellation of holding gains/losses -178 550 2 098 438 L Cancellation of provisions for taxes and social contributions and re 281 54 37 13 L Cancellation of provisions for consumption of fixed capital and repl 281 54 37 13 L Cancellation of provisions for consumption of fixed capital and repl 281 54 37 13 L Cancellation of provisions for consumption of fixed capital and repl 282 150 150 150 150 150 150 150 150 150 150	Other adjustments (+/-) (please detail)	132	017	1 005	304	1
Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for taxes and social contributions and re  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of provisions for consumption of fixed capital and repl  Cancellation of						
Cancellation of provisions for consumption of fixed capital and repl Debt assumption/cancellation 0 1 0 0 L Adjustment for transfers within general government 72 191 -179 -114 L Statistical adjustment 83 176 98 146 L						
Debt assumption/cancellation         0         1         0         0         L           Adjustment for transfers within general government         72         191         -179         -114         L           Statistical adjustment         83         176         98         146         L						<u>L</u>
Adjustment for transfers within general government 72 191 -179 -114 L Statistical adjustment 83 176 98 146 L						<u>L</u>
Statistical adjustment 83 176 98 146 L						<u>L</u>
						<u>L</u>
lending (+)/ net borrowing (-) (B.9) of social security (S.1314) 1 124 1 407 -924 1 638 347		03	170	90	140	L
	Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	1 124	1 407	-924	1 638	347

(ESA 2010 accounts)

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Manikas Chata Dalaissa		V		
Member State: Belgium Data are in(millions of units of national currency)	2020	2021 Yea	ar 2022	2023
2024-10-14	2020	2021	2022	2023
2021-10-11				
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	41 897	27 305	20 360	24 970
Net acquisition (+) of financial assets (2)	8 736	9 873	8 994	6 474
Currency and deposits (F.2)	3 472	4 932	-1 233	2 784
Debt securities (F.3)	-10	-13	410	1 119
Loans (F.4)	1 846	2 142	2 658	3 433
Increase (+)	11 954	8 749	12 720	33 715
Reduction (-)	-10 108	-6 608	-10 061	-30 282
Short term loans (F.41), net	163	129	173	51
Long-term loans (F.42)	1 683	2 013	2 485	3 382
Increase (+)	4 534	5 332	5 788	6 700
Reduction (-)	-2 850	-3 319	-3 303	-3 318
Equity and investment fund shares/units (F.5)	238	1 106	1 575	-1 042
Portfolio investments, net <sup>(2)</sup>	46	678	4	-277
Equity and investment fund shares/units other than portfolio investments	193	428	1 571	-765
Increase (+)	746	919	2 258	1 465
Reduction (-)	-554	-491	-686	-2 230
Financial derivatives (F.71)	-267	-228	-220	-274
Other accounts receivable (F.8)	3 457	1 934	5 804	454
Other financial assets (F.1, F.6)	0	0	0	0
Carlot manda accord (1.1,1.0)	- U	0		
Adjustments (2)	-3 302	-3 058	1 830	3 889
Net incurrence (-) of liabilities in financial derivatives (F.71)	208	216	223	52
Net incurrence (-) of other accounts payable (F.8)	-1 156	-2 190	-3 516	1 521
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-34	-67	-9	-5
	0.	0.		
Issuances above(-)/below(+) nominal value	-3 857	-2 974	3 261	3 217
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	1 489	1 720	1 805	-735
Redemptions/repurchase of debt above(+)/below(-) nominal value	-3	143	-88	-48
, , , , , , , , , , , , , , , , , , , ,		110		-10
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	51	97	-73	-109
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	1	-2	229	-5
	- 1	-2	220	-5
Statistical discrepancies	664	-874	-1 623	1 323
Difference between capital and financial accounts (B.9-B.9f)	677	-876	-1 602	1 349
Other statistical discrepancies (+/-)	-12	2	-21	-27
Change in general government (S.13) consolidated gross debt (1, 2)	47 996	33 246	29 560	36 655

<sup>\*</sup>Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within general government.

<sup>(3)</sup> Due to exchange-rate movements.

<sup>(4)</sup> Including capital uplift

<sup>(5)</sup> AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium		Yea	or .		
Data are in(millions of units of national currency)	2020	2021	2022	2023	
2024-10-14	2020	2021	2022	2023	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	33 259	20 095	13 737	19 568	
Net acquisition (+) of financial assets (2)	3 181	9 484	3 700	3 304	
Currency and deposits (F.2)	1 180 -2	4 626	-2 371 1 207	3 157	
Debt securities (F.3)	593	2 964	680	1 393 579	
Loans (F.4)	7 995	5 274	3 034	3 548	
Increase (+) Reduction (-)	-7 402	-2 309	-2 353	-2 969	
	-7 402	-2 309	226	-2 969	
Short term loans (F.41), net	593	2 963	455	-118	
Long-term loans (F.42)					
Increase (+)	840	3 266	1 310	1 401	,
Reduction (-)	-248	-303	-855	-705	
Equity and investment fund shares/units (F.5)  Portfolio investments, net <sup>(2)</sup>	191	157	1 439	-1 434	
	0	-	0	0	
Equity and investment fund shares/units other than portfolio investments	191	157	1 439	-1 434	
Increase (+)	237	284	1 574	510	
Reduction (-)	-46	-127	-135	-1 944	
Financial derivatives (F.71)	-198	-175	-244	-161	
Other accounts receivable (F.8)	1 416	1 913	2 989	-230	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments (2)	-2 806	-278	2 554	5 571	
•		-			
Net incurrence (-) of liabilities in financial derivatives (F.71)	73	88	71	-4	
Net incurrence (-) of other accounts payable (F.8)	-724	651	-2 595	3 051	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-25	-55	0	0	
ssuances above(-)/below(+) nominal value	-3 745	-2 978	3 223	3 068	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	1 546	1 772	1 917	-384	
Redemptions/repurchase of debt above(+)/below(-) nominal value	20	148	11	-48	
	20	.40			
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	49	96	-73	-109	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	-3	
· · · · · · · · · · · · · · · · · · ·					
Statistical discrepancies	8	-282	-646	1 195	
Difference between capital and financial accounts (B.9-B.9f)	9	-282	-653	1 195	
Other statistical discrepancies (+/-)	-1	0	8	0	
Change in central government (S.1311) consolidated gross debt (1, 2)	33 642	29 020	19 345	29 638	
Central government contribution to general government debt (a=b-c) (5)	429 523	456 618	474 705	504 631	
Central government gross debt (level) (b) (2.5)	430 517	459 537	478 882	508 520	
Central government holdings of other subsectors debt (level) (c) (5)	994	2 919	4 177	3 889	
*Please note that the sign convention for net lending/ net borrowi	1.66	4 . 1. 1 1	1.2		

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within central government.

<sup>(3)</sup> Due to exchange-rate movements.

<sup>(4)</sup> Including capital uplift

<sup>(5)</sup> AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Manda Chata Dalaina		Var		
Member State: Belgium  Data are in(millions of units of national currency)	2020	Yea 2021	2022	2023
24-10-14	2020	2021	2022	2023
et lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	10 118	8 551	5 240	6 962
acquisition (+) of financial assets (2)	3 674	2 362	4 519	1 780
,				
rency and deposits (F.2)	2 713	168	723	-953
bt securities (F.3)	192	-461	565	164
ans (F.4)	597	1 280	1 975	2 465
ncrease (+)	3 830	8 070	4 699	5 551
Reduction (-)	-3 233	-6 790	-2 724	-3 087
Short term loans (F.41), net	-311	36	26	-14
ong-term loans (F.42)	908	1 244	1 949	2 479
Increase (+)	3 645	4 303	4 557	5 328
Reduction (-)	-2 737	-3 059	-2 608	-2 849
uity and investment fund shares/units (F.5)	282	773	171	280
Portfolio investments, net <sup>(2)</sup>	117	584	19	-89
Equity and investment fund shares/units other than portfolio investments	164	189	153	369
Increase (+)	462	505	311	500
Reduction (-)	-298	-316	-159	-131
ancial derivatives (F.71)	-69	-52	24	-113
er accounts receivable (F.8)	-41	655	1 060	-62
er financial assets (F.1, F.6)	0	0	0	0
ustments (2)	791	-3 492	337	-754
incurrence (-) of liabilities in financial derivatives (F.71)	136	129	151	56
t incurrence (-) of other accounts payable (F.8)	800	-3 593	228	-593
t incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-12	-9	-5
( · · · , · · · · · · · · · · · · · · ·				
uances above(-)/below(+) nominal value	-112	4	38	149
ference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-27	-21	-80	-358
edemptions/repurchase of debt above(+)/below(-) nominal value	0	0	-80	-338
demphonomeparonase of desic above(+) melow(-) norminal value	U	U	U	U
oreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	2	3	0	0
nanges in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	-3	0
nges in sector classification (K.o.) (*/-) ner volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	1	-2	-3 12	<u> </u>
iei voidine orianges in ilitariolai liabilities (N.3, N.4, N.3)* (-)	1	-2	12	-2
atistical discrepancies	382	995	-829	11
ference between capital and financial accounts (B.9-B.9f)	385	981	-820	24
ther statistical discrepancies (+/-)	-3	15	-920	-12
ioi statisticai discrepanicies (1/-)	-3	15	-9	-12
ange in state government (S.1312) consolidated gross debt (1, 2)	14 965	8 417	9 267	8 000
4		84 660	93 585	101 232
tate government contribution to general government debt (a=b-c) (5)	75 976		05 37-	100 ===
ate government contribution to general government debt (a=b-c) (5) State government gross debt (level) (b) (2.5) State government holdings of other subsectors debt (level) (c) (5)	78 041 2 065	86 457 1 798	95 725 2 140	103 725 2 493

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within state government.

<sup>(3)</sup> Due to exchange-rate movements.

<sup>(4)</sup> Including capital uplift

<sup>(5)</sup> AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

M. L. C. ( D.L.				Г
Member State: Belgium  Deta are in (millions of units of national aurrenay)	2020	Yea 2021	ar 2022	2023
Data are in(millions of units of national currency) 2024-10-14	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-357	65	460	78
Net acquisition (+) of financial assets (2)	-64	294	1 525	-225
Currency and deposits (F.2)	-421	121	437	489
Debt securities (F.3)	94	64	131	-39
Loans (F.4)	292	-80	350	-42
Increase (+)	341	98	719	204
Reduction (-)	-49	-177	-369	-247
Short term loans (F.41), net	156	134	379	-121
Long-term loans (F.42)	135	-213	-28	79
Increase (+)	138	-109	49	102
Reduction (-)	-2	-105	-77	-23
Equity and investment fund shares/units (F.5)	-235	176	-34	115
Portfolio investments, net <sup>(2)</sup>	-72	94	-14	-189
Equity and investment fund shares/units other than portfolio investments	-163	82	-19	304
Increase (+)	47	130	374	458
Reduction (-)	-210	-48	-393	-155
Financial derivatives (F.71)	-2	-1	0	0
Other accounts receivable (F.8)	207	14	640	-748
Other financial assets (F.1, F.6)	0	0	0.0	0
Curor interior accord (1.1,1.0)				
Adjustments (2)	123	524	-533	248
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	121	524	-750	251
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	-1	-3
( ) = 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				-5
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
		0		0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	2	0	218	0
Caro, volume originges in initiational nabilities (N.J., N.4, N.J.) (-)	2	0	210	0
Statistical discrepancies	218	-1 144	224	-18
Difference between capital and financial accounts (B.9-B.9f)	217	-1 144	224	-18
Other statistical discrepancies (+/-)	217	-1 144	0	-18
Outer Staustical discrepancies (*/-)	2	1	U	U
Change in local government (S.1313) consolidated gross debt (1, 2)	-80	-260	1 676	83
	-00	-200	1 070	- 33
Local government contribution to general government debt (a=b-c) (5)	23 198	22 947	24 362	24 549
Local government gross debt (level) (b) 2-3	23 198	22 947	24 362	24 752
Local government holdings of other subsectors debt (level) (c)	23 254	22 <del>994</del> 46	307	24 752
Local government holdings of other subsectors debt (level) (c)	30	40	307	203

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(5) AF.2, AF.3 and AF.4 at face value.

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within local government. (3) Due to exchange-rate movements.

<sup>(4)</sup> Including capital uplift

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium	2020	Yea		2022	
Data are in(millions of units of national currency)	2020	2021	2022	2023	
2024-10-14					
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1 124	-1 407	924	-1 638	
let acquisition (+) of financial assets (2)	1 397	1 785	94	1 762	
Currency and deposits (F.2)	0	17	-22	91	
Debt securities (F.3)	-196	-124	174	348	
oans (F.4)	672	2 302	-1 500	735	
Increase (+)	4 028	6 045	7 018	4 934	
Reduction (-)	-3 357	-3 743	-8 518	-4 199	
Short term loans (F.41), net	672	2 302	-1 500	735	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net <sup>(2)</sup>	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
inancial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	921	-411	1 442	587	
Other financial assets (F.1, F.6)	0	0	0	0	
(,)	_				
Adjustments (2)	-400	-9	-727	-280	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-400	-9	-727	-280	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
ssuances above(-)/below(+) nominal value	0	0	0	0	
oifference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0	
ledemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
		-			
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
Statistical discrepancies	65	-431	-353	148	
Difference between capital and financial accounts (B.9-B.9f)	65	-431	-353	148	
Other statistical discrepancies (+/-)	0	0	0	0	
Name in a sink (C. 4244) and slideted and debt (1.2)	20			_	
Change in social security (S.1314) consolidated gross debt (1, 2)	-62	-62	-62	-8	
Desire to the second to the se		-15 449	-14 316	-15 420	
Social security contribution to general government debt (a=b-c) (5)	-13 167		E00	F=0	
Social security contribution to general government debt (a=b-c) (5)  Social security gross debt (level) (b)(2-5)  Social security holdings of other subsectors debt (level) (c)(9)	684	622 16 071	560 14 876	552 15 972	

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

	Member State: Belgium			Year		
	Data are in(millions of units of national currency)	2020	2021	2022	2023	2024
ıt	2024-10-14	final	final	half-finalized	half-finalized	forecast
r	Trade credits and advances (AF.81 L)	11 540	13 070	16 268	15 908	L
	Amount outstanding in the government debt from the financing of public un	ndertakings				
	Data:	17 046	17 046	17 318	18 785	L
	Institutional characteristics:					
	In case of substantial differences between the face value and the present val	lue of				
	In case of substantial differences between the face value and the present val government debt, please provide information on i) the extent of these differences:	lue of				
	government debt, please provide information on	lue of				
	government debt, please provide information on	lue of				
	government debt, please provide information on i) the extent of these differences:	lue of				
	government debt, please provide information on i) the extent of these differences:	lue of	512 548	570 283	604 431	629 012
	government debt, please provide information on i) the extent of these differences:  ii) the reasons for these differences:		512 548	570 283	604 431	629 012