



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

2024-10-14

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The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

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For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) 2024-10-14	ESA 2010 codes	2020	2021	Year 2022	2023	2024
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-41 897	-27 305	-20 360	-24 970	-27 789
- Central government	S.1311	-33 259	-20 095	-13 737	-19 568	-18 034
- State government	S.1312	-10 118	-8 551	-5 240	-6 962	-9 068
- Local government	S.1313	357	-65	-460	-78	-1 034
- Social security funds	S.1314	1 124	1 407	-924	1 638	347
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		515 530	548 775	578 336	614 991	638 678
<i>By category:</i>						
Currency and deposits	AF.2	1 465	1 492	1 528	1 544	
Debt securities	AF.3	436 605	463 477	490 500	526 891	
Short-term	AF.31	35 088	33 254	40 192	45 539	
Long-term	AF.32	401 516	430 222	450 308	481 352	
Loans	AF.4	77 461	83 807	86 308	86 556	
Short-term	AF.41	4 831	5 468	6 132	5 388	
Long-term	AF.42	72 630	78 339	80 176	81 168	
General government expenditure on:						
Gross fixed capital formation	P.51g	12 755	13 992	15 213	16 956	L
Interest (consolidated)	D.41 (uses)	9 127	8 582	8 845	11 926	L
Gross domestic product at current market prices	B.1*g	463 751	506 023	563 544	596 321	617 412

(1) Please indicate status of data: estimated, half-finalized, final.

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Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) 2024-10-14	2020	2021	Year 2022	2023	2024	
Working balance in central government accounts	-33 922	-25 196	-15 264	-16 409	L	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-670	1 748	-270	-3 633	L	
Loans, granted (+)	568	349	288	386	L	
Loans, repayments (-)	-164	-228	-920	-511	L	
Equities, acquisition (+)	240	846	1 797	476	L	
Equities, sales (-)	-46	-180	-56	-2 084	L	
Other financial transactions (+/-)	-1 268	961	-1 379	-1 900	L	
of which: transactions in debt liabilities (+/-)	-1 170	1 037	-1 303	-1 820	L	
of which: net settlements under swap contracts (+/-)	-98	-76	-76	-80	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-96	89	142	-62	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	2 825	2 232	2 563	-597	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	167	315	188	473	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-3	-49	-24	-18	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1 561	766	-1 072	678	L	
Financial transactions re-routed as non-financial transactions	-5	-21	-10	-7	L	
Non-financial transactions re-routed as financial transactions	-987	869	-699	580	L	
Debt cancellation	0	0	0	0	L	
Adjustment for transfers within general government	7	9	7	8	L	
Financial derivatives (swaps)	0	0	0	0	L	
Consolidation of assets of PPP's	0	0	0	0	L	
RRF: Adjustment of neutralisation due to the revision of maximum e	M	0	31	-2	L	
Statistical adjustment	-576	-92	-401	100	L	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-33 259	-20 095	-13 737	-19 568	-18 034	
(ESA 2010 accounts)						

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) 2024-10-14	2020	2021	Year 2022	2023	2024	
Working balance in state government accounts	-13 408	-9 360	-7 684	-9 304		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	Planned	
Financial transactions included in the working balance	1 972	1 775	2 121	3 356		L
Loans (+/-)	1 500	1 235	1 903	3 104		L
Equities (+/-)	352	245	186	324		L
Other financial transactions (+/-)	120	295	32	-72		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		L
of which: net settlements under swap contracts (+/-)	M	M	M	M		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-127	-856	375	171		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-8	-23	-11	-81		L
Other accounts receivable (+)	456	466	-679	-151		L
Detail 1						
Detail 2						
Other accounts payable (-)	57	268	-11	-189		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	0	0	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	-18	-10	-38	-55		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	957	-811	687	-709		
Financial transactions re-routed as non-financial transactions	-115	-109	-73	-68		L
Non-financial transactions re-routed as financial transactions	1 035	-810	652	-467		L
Finance lease	-15	6	6	1		L
Financial derivatives (swaps)	69	72	70	49		L
Consolidation of assets of PPP's	16	10	-10	19		L
Flows between government levels	-28	29	-88	-6		L
RNF: Adjustment or neutralisation due to the revision of maximums	M	0	141	-170		L
Statistical adjustment	-5	-10	-10	-68		L
Adjustment in 2023 explained by larger difference in taxes according to accrued rights in Wallonia vs cash b						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-10 118	-8 551	-5 240	-6 962	-9 068	

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) 2024-10-14	2020	2021	Year 2022	2023	2024	
Working balance in local government accounts	369	156	-280	925		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	679	689	702	571		L
Loans (+/-)	-3	-3	-3	-2		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	681	692	706	573		L
of which: transactions in debt liabilities (+/-)	681	692	706	573		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-908	-672	-731	-846		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-38	-275	65	-77		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	86	-8	107	203		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	170	45	-323	-855		L
Financial transactions re-routed as non-financial transactions	-17	-19	-27	-36		L
Non-financial transactions re-routed as financial transactions	-1	0	-5	-3		L
Sales of fixed assets reclassified	-196	-57	-61	-56		L
Debt assumption	0	0	0	0		L
Adjustment for transfers within general government	226	60	-168	10		L
Consolidation assets of PPP	-52	-53	-35	-7		L
Statistical adjustment	210	114	-29	-764		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	357	-65	-460	-78	-1 034	

(ESA 2010 accounts)

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) 2024-10-14	2020	2021	Year 2022	2023	2024	
Working balance in social security accounts	923	579	-2 523	1 214	L	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	Planned	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	91	85	98	116	L	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	60	-5	0	0	L	
Detail 1						
Detail 2						
Other accounts payable (-)	-85	-178	-493	-100	L	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	3	9	-1	14	L	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	132	917	1 995	394	L	
Cancellation of holding gains/losses	-178	550	2 098	438	L	
Cancellation of provisions for taxes and social contributions and re	281	54	37	13	L	
Cancellation of provisions for consumption of fixed capital and repl	-126	-53	-59	-88	L	
Debt assumption/cancellation	0	1	0	0	L	
Adjustment for transfers within general government	72	191	-179	-114	L	
Statistical adjustment	83	176	98	146	L	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	1 124	1 407	-924	1 638	347	

(ESA 2010 accounts)

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ...(millions of units of national currency) 2024-10-14	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	41 897	27 305	20 360	24 970
Net acquisition (+) of financial assets ⁽²⁾	8 736	9 873	8 994	6 474
Currency and deposits (F.2)	3 472	4 932	-1 233	2 784
Debt securities (F.3)	-10	-13	410	1 119
Loans (F.4)	1 846	2 142	2 658	3 433
Increase (+)	11 954	8 749	12 720	33 715
Reduction (-)	-10 108	-6 608	-10 061	-30 282
Short term loans (F.41), net	163	129	173	51
Long-term loans (F.42)	1 683	2 013	2 485	3 382
Increase (+)	4 534	5 332	5 788	6 700
Reduction (-)	-2 850	-3 319	-3 303	-3 318
Equity and investment fund shares/units (F.5)	238	1 106	1 575	-1 042
Portfolio investments, net ⁽²⁾	46	678	4	-277
Equity and investment fund shares/units other than portfolio investments	193	428	1 571	-765
Increase (+)	746	919	2 258	1 465
Reduction (-)	-554	-491	-686	-2 230
Financial derivatives (F.71)	-267	-228	-220	-274
Other accounts receivable (F.8)	3 457	1 934	5 804	454
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-3 302	-3 058	1 830	3 889
Net incurrence (-) of liabilities in financial derivatives (F.71)	208	216	223	52
Net incurrence (-) of other accounts payable (F.8)	-1 156	-2 190	-3 516	1 521
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-34	-67	-9	-5
Issuances above(-)/below(+) nominal value	-3 857	-2 974	3 261	3 217
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 489	1 720	1 805	-735
Redemptions/repurchase of debt above(+)/below(-) nominal value	-3	143	-88	-48
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	51	97	-73	-109
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1	-2	229	-5
Statistical discrepancies	664	-874	-1 623	1 323
Difference between capital and financial accounts (B.9-B.9f)	677	-876	-1 602	1 349
Other statistical discrepancies (+/-)	-12	2	-21	-27
Change in general government (S.13) consolidated gross debt ^(1, 2)	47 996	33 246	29 560	36 655

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ...(millions of units of national currency) 2024-10-14	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	33 259	20 095	13 737	19 568
Net acquisition (+) of financial assets ⁽²⁾	3 181	9 484	3 700	3 304
Currency and deposits (F.2)	1 180	4 626	-2 371	3 157
Debt securities (F.3)	-2	-2	1 207	1 393
Loans (F.4)	593	2 964	680	579
Increase (+)	7 995	5 274	3 034	3 548
Reduction (-)	-7 402	-2 309	-2 353	-2 969
Short term loans (F.41), net	1	1	226	-118
Long-term loans (F.42)	593	2 963	455	697
Increase (+)	840	3 266	1 310	1 401
Reduction (-)	-248	-303	-855	-705
Equity and investment fund shares/units (F.5)	191	157	1 439	-1 434
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	191	157	1 439	-1 434
Increase (+)	237	284	1 574	510
Reduction (-)	-46	-127	-135	-1 944
Financial derivatives (F.71)	-198	-175	-244	-161
Other accounts receivable (F.8)	1 416	1 913	2 989	-230
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-2 806	-278	2 554	5 571
Net incurrence (-) of liabilities in financial derivatives (F.71)	73	88	71	-4
Net incurrence (-) of other accounts payable (F.8)	-724	651	-2 595	3 051
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-25	-55	0	0
Issuances above(-)/below(+) nominal value	-3 745	-2 978	3 223	3 068
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 546	1 772	1 917	-384
Redemptions/repurchase of debt above(+)/below(-) nominal value	20	148	11	-48
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	49	96	-73	-109
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	-3
Statistical discrepancies	8	-282	-646	1 195
Difference between capital and financial accounts (B.9-B.9f)	9	-282	-653	1 195
Other statistical discrepancies (+/-)	-1	0	8	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	33 642	29 020	19 345	29 638
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	429 523	456 618	474 705	504 631
Central government gross debt (level) (b) ^(2, 5)	430 517	459 537	478 882	508 520
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	994	2 919	4 177	3 889

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) 2024-10-14	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	10 118	8 551	5 240	6 962
Net acquisition (+) of financial assets ⁽²⁾	3 674	2 362	4 519	1 780
Currency and deposits (F.2)	2 713	168	723	-953
Debt securities (F.3)	192	-461	565	164
Loans (F.4)	597	1 280	1 975	2 465
Increase (+)	3 830	8 070	4 699	5 551
Reduction (-)	-3 233	-6 790	-2 724	-3 087
Short term loans (F.41), net	-311	36	26	-14
Long-term loans (F.42)	908	1 244	1 949	2 479
Increase (+)	3 645	4 303	4 557	5 328
Reduction (-)	-2 737	-3 059	-2 608	-2 849
Equity and investment fund shares/units (F.5)	282	773	171	280
Portfolio investments, net ⁽²⁾	117	584	19	-89
Equity and investment fund shares/units other than portfolio investments	164	189	153	369
Increase (+)	462	505	311	500
Reduction (-)	-298	-316	-159	-131
Financial derivatives (F.71)	-69	-52	24	-113
Other accounts receivable (F.8)	-41	655	1 060	-62
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	791	-3 492	337	-754
Net incurrence (-) of liabilities in financial derivatives (F.71)	136	129	151	56
Net incurrence (-) of other accounts payable (F.8)	800	-3 593	228	-593
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-12	-9	-5
Issuances above(-)/below(+) nominal value	-112	4	38	149
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-27	-21	-80	-358
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	2	3	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1	-2	12	-2
Statistical discrepancies	382	995	-829	11
Difference between capital and financial accounts (B.9-B.9f)	385	981	-820	24
Other statistical discrepancies (+/-)	-3	15	-9	-12
Change in state government (S.1312) consolidated gross debt ^(1, 2)	14 965	8 417	9 267	8 000
State government contribution to general government debt (a=b-c) ⁽⁶⁾	75 976	84 660	93 585	101 232
State government gross debt (level) (b) ^(2, 5)	78 041	86 457	95 725	103 725
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2 065	1 798	2 140	2 493

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ...(millions of units of national currency) 2024-10-14	Year				
	2020	2021	2022	2023	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-357	65	460	78	
Net acquisition (+) of financial assets ⁽²⁾	-64	294	1 525	-225	
Currency and deposits (F.2)	-421	121	437	489	
Debt securities (F.3)	94	64	131	-39	
Loans (F.4)	292	-80	350	-42	
Increase (+)	341	98	719	204	
Reduction (-)	-49	-177	-369	-247	
Short term loans (F.41), net	156	134	379	-121	
Long-term loans (F.42)	135	-213	-28	79	
Increase (+)	138	-109	49	102	
Reduction (-)	-2	-105	-77	-23	
Equity and investment fund shares/units (F.5)	-235	176	-34	115	
Portfolio investments, net ⁽²⁾	-72	94	-14	-189	
Equity and investment fund shares/units other than portfolio investments	-163	82	-19	304	
Increase (+)	47	130	374	458	
Reduction (-)	-210	-48	-393	-155	
Financial derivatives (F.71)	-2	-1	0	0	
Other accounts receivable (F.8)	207	14	640	-748	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽²⁾	123	524	-533	248	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	121	524	-750	251	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	-1	-3	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2	0	218	0	
Statistical discrepancies	218	-1 144	224	-18	
Difference between capital and financial accounts (B.9-B.9f)	217	-1 144	224	-18	
Other statistical discrepancies (+/-)	2	1	0	0	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-80	-260	1 676	83	
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	23 198	22 947	24 362	24 549	
Local government gross debt (level) (b) ^(a, 3)	23 254	22 994	24 670	24 752	
Local government holdings of other subsectors debt (level) (c) ^(a)	56	46	307	203	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ...(millions of units of national currency) 2024-10-14	Year				
	2020	2021	2022	2023	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1 124	-1 407	924	-1 638	
Net acquisition (+) of financial assets ⁽²⁾	1 397	1 785	94	1 762	
Currency and deposits (F.2)	0	17	-22	91	
Debt securities (F.3)	-196	-124	174	348	
Loans (F.4)	672	2 302	-1 500	735	
Increase (+)	4 028	6 045	7 018	4 934	
Reduction (-)	-3 357	-3 743	-8 518	-4 199	
Short term loans (F.41), net	672	2 302	-1 500	735	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	921	-411	1 442	587	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽²⁾	-400	-9	-727	-280	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-400	-9	-727	-280	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	65	-431	-353	148	
Difference between capital and financial accounts (B.9-B.9f)	65	-431	-353	148	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-62	-62	-62	-8	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-13 167	-15 449	-14 316	-15 420	
Social security gross debt (level) (b) ^(2, 5)	684	622	560	552	
Social security holdings of other subsectors debt (level) (c) ^(a)	13 851	16 071	14 876	15 972	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) 2024-10-14	Year				
		2020	2021	2022	2023	2024
		final	final	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	11 540	13 070	16 268	15 908	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	Data:	17 046	17 046	17 318	18 785	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	467 902	512 548	570 283	604 431	629 012
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					