



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Portugal

Date: 27/03/2024

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Portugal Data are in ...(millions of units of national currency) Date: 27/03/2024	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-11 669	-6 215	-779	3 194	530
- Central government	S.1311	-13 660	-8 057	-4 947	-2 329	-5 046
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-207	-608	-91	-148	405
- Social security funds	S.1314	2 198	2 449	4 258	5 670	5 171
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		270 495	269 089	272 427	263 085	263 649
<i>By category:</i>						
Currency and deposits	AF.2	33 062	34 441	39 642	48 503	
Debt securities	AF.3	169 244	164 634	162 291	147 152	
Short-term	AF.31	10 749	5 966	6 286	2 134	
Long-term	AF.32	158 495	158 669	156 005	145 017	
Loans	AF.4	68 188	70 014	70 494	67 430	
Short-term	AF.41	1 291	1 206	1 474	549	
Long-term	AF.42	66 897	68 808	69 021	66 882	
General government expenditure on:						
Gross fixed capital formation	P.51g	4 642	5 584	5 773	6 743	9 197
Interest (consolidated)	D.41 (uses)	5 787	5 191	4 664	5 752	6 270
Gross domestic product at current market prices	B.1*g	200 519	216 053	242 341	265 503	277 284

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Portugal Data are in ...(millions of units of national currency) Date: 27/03/2024	Year				
	2020	2021	2022	2023	2024
Working balance in central government accounts	-16 941	-13 966	-9 488	-4 715	-10 056
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned
Financial transactions included in the working balance	4 506	4 232	3 405	3 210	4 544
Loans, granted (+)	2 694	931	1 157	582	5 927
Loans, repayments (-)	-149	-643	-592	-423	-2 038
Equities, acquisition (+)	1 476	2 934	1 815	2 410	2 977
Equities, sales (-)	-1	0	-1	-8	-29
Other financial transactions (+/-)	486	1 010	1 026	650	-2 293
of which: transactions in debt liabilities (+/-)	0	0	0	0	0
of which: net settlements under swap contracts (+/-)	0	0	0	0	0
interests on swaps	-80	-69	-64	-56	L
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	0
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	1 151	1 108	1 211	803	699
Other accounts receivable (+)	-173	2 187	675	-145	753
Time adjustment for taxes	-524	747	395	-601	194
Other	352	1 440	279	456	559
Other accounts payable (-)	499	471	420	97	32
Other	499	471	420	97	32
Detail 2					
Working balance (+/-) of entities not part of central government	0	0	0	0	0
Net lending (+)/ net borrowing (-) of other central government bodies	453	1 357	1 978	1 317	1 656
Autonomous Services and Funds and other bodies classified to general government	461	1 418	2 262	1 559	1 936
Civil Servants' Pension Scheme	-8	-60	-284	-243	-280
Other adjustments (+/-) (please detail)	-3 155	-3 446	-3 147	-2 896	-2 674
Debt assumptions	-114	0	0	0	0
Capital injections reclassified to D9	-3 274	-3 641	-3 643	-2 965	-2 608
Guarantees	107	51	-32	-139	-6
Other	127	144	527	208	-60
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-13 660	-8 057	-4 947	-2 329	-5 046
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Portugal	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 27/03/2024					
Working balance in state government accounts	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Portugal	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 27/03/2024					
Working balance in local government accounts	-345	-516	84	51	
<i>Basis of the working balance</i>	cash	cash	cash	cash	
Financial transactions included in the working balance	156	124	118	134	
Loans (+/-)	-1	82	4	3	
Equities (+/-)	16	7	4	95	
Other financial transactions (+/-)	141	35	110	37	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
interests on swaps	8	8	8	5	
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	-15	-26	-15	-9	
Other accounts receivable (+)	124	-93	-30	14	
Eu neutrality	-4	-3	-10	1	
Other	128	-90	-21	14	
Other accounts payable (-)	-17	-59	-56	-340	
Accrual adjustment for regional government	0	-59	-56	-45	
Accrual adjustment for local government	-17	0	0	-295	
Working balance (+/-) of entities not part of local government	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	96	129	43	272	
Regional government	66	106	21	235	
Local government	30	23	22	37	
Other adjustments (+/-) (please detail)	-206	-167	-234	-270	
Debt assumptions	-137	-140	-157	-188	
Capital injections	-96	-45	-103	-104	
Leasing	0	0	0	10	
Other	27	18	27	13	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-207	-608	-91	-148	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Portugal	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 27/03/2024					
Working balance in social security accounts	2 486	-2 049	1 279	-4 115	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	-354	4 377	2 789	9 579	
Loans (+/-)	0	0	0	0	
Equities (+/-)	368	-470	81	1 488	
Other financial transactions (+/-)	-722	4 847	2 708	8 091	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	35	268	230	244	
<i>Time adjustment for social contributions</i>	70	63	206	219	
<i>EU Neutrality</i>	-36	52	16	25	
<i>Other</i>		153	8	0	
Other accounts payable (-)	0	-70	41	2	
<i>Other</i>	0	-70	41	2	
<i>Detail 2</i>					
Working balance (+/-) of entities not part of social security funds	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	32	-76	-81	-41	
<i>Detail 1</i>	32	-76	-81	-41	
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	2 198	2 449	4 258	5 670	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Portugal Data are in ... (millions of units of national currency) Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	11 669	6 215	779	-3 194
Net acquisition (+) of financial assets ⁽²⁾	9 413	-7 640	1 407	-2 647
Currency and deposits (F.2)	9 589	-8 426	-1 616	-2 500
Debt securities (F.3)	238	445	613	1 500
Loans (F.4)	-105	-28	-213	-1 133
<i>Increase (+)</i>	63	30	26	10
<i>Reduction (-)</i>	-168	-58	-239	-1 143
Short term loans (F.41), net	-26	-11	-4	0
Long-term loans (F.42)	-78	-17	-209	-1 132
<i>Increase (+)</i>	62	29	26	9
<i>Reduction (-)</i>	-140	-45	-234	-1 142
Equity and investment fund shares/units (F.5)	337	-535	589	1 333
Portfolio investments, net ⁽²⁾	306	-542	-78	1 432
Equity and investment fund shares/units other than portfolio investments	31	7	667	-99
<i>Increase (+)</i>	39	12	679	13
<i>Reduction (-)</i>	-8	-4	-12	-112
Financial derivatives (F.71)	-132	136	307	-656
Other accounts receivable (F.8)	-516	767	1 726	-1 195
Other financial assets (F.1, F.6)	1	2	2	3
Adjustments ⁽²⁾	-792	252	1 223	-3 743
Net incurrence (-) of liabilities in financial derivatives (F.71)	-62	471	125	-38
Net incurrence (-) of other accounts payable (F.8)	88	-1 189	-427	-5 493
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-326	-19	46	91
Issuances above(-)/below(+) nominal value	-1 987	-1 052	214	1 064
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 217	1 226	1 052	671
Redemptions/repurchase of debt above(+)/below(-) nominal value	108	696	193	-543
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-6	124	24	520
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	166	56	0	37
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	9	-61	-3	-53
Statistical discrepancies	228	-233	-72	241
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	228	-233	-72	241
Change in general government (S.13) consolidated gross debt ^(1,2)	20 517	-1 406	3 338	-9 342

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Portugal Data are in ...(millions of units of national currency) Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	13 660	8 057	4 947	2 329
Net acquisition (+) of financial assets ⁽²⁾	9 017	-7 652	-688	-4 550
Currency and deposits (F.2)	9 962	-8 256	-2 703	-1 666
Debt securities (F.3)	-111	11	174	439
Loans (F.4)	-166	-59	-210	-1 193
Increase (+)	80	66	135	36
Reduction (-)	-246	-125	-344	-1 229
Short term loans (F.41), net	-26	-11	-4	0
Long-term loans (F.42)	-139	-47	-206	-1 193
Increase (+)	79	64	134	35
Reduction (-)	-219	-112	-339	-1 228
Equity and investment fund shares/units (F.5)	38	-6	546	-103
Portfolio investments, net ⁽²⁾	2	-15	-120	-4
Equity and investment fund shares/units other than portfolio investments	37	10	667	-99
Increase (+)	39	12	679	13
Reduction (-)	-2	-2	-12	-112
Financial derivatives (F.71)	-70	-65	-87	-628
Other accounts receivable (F.8)	-638	721	1 590	-1 403
Other financial assets (F.1, F.6)	1	2	2	3
Adjustments ⁽²⁾	-896	95	1 596	-3 025
Net incurrence (-) of liabilities in financial derivatives (F.71)	-62	471	125	-38
Net incurrence (-) of other accounts payable (F.8)	224	-1 324	-330	-5 449
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-326	-19	46	91
Issuances above(-)/below(+) nominal value	-2 187	-1 114	419	1 209
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 199	1 317	1 133	704
Redemptions/repurchase of debt above(+)/below(-) nominal value	100	661	180	-13
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-6	124	24	520
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	166	56	0	3
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-4	-77	-2	-53
Statistical discrepancies	259	-147	-196	72
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	259	-147	-196	72
Change in central government (S.1311) consolidated gross debt ^(1, 2)	22 039	352	5 659	-5 174
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	276 335	276 717	282 373	277 259
Central government gross debt (level) (b) ^(2, 5)	278 248	278 600	284 259	279 084
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 913	1 883	1 885	1 825

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Portugal Data are in ...(millions of units of national currency) Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Portugal Data are in ...(millions of units of national currency) Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	207	608	91	148
Net acquisition (+) of financial assets ⁽²⁾	556	-256	353	113
Currency and deposits (F.2)	475	-186	361	75
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-8	1	0	0
Increase (+)	0	1	0	0
Reduction (-)	-8	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-8	1	0	0
Increase (+)	0	1	0	0
Reduction (-)	-8	0	0	0
Equity and investment fund shares/units (F.5)	-4	-15	1	2
Portfolio investments, net ⁽²⁾	2	-12	1	2
Equity and investment fund shares/units other than portfolio investments	-6	-3	0	0
Increase (+)	0	0	0	0
Reduction (-)	-6	-3	0	0
Financial derivatives (F.71)	1	2	1	0
Other accounts receivable (F.8)	91	-58	-10	36
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-105	-7	-147	-42
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-136	-24	-136	-45
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	18	0	-10	-32
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	34
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	13	16	-1	0
Statistical discrepancies	22	-134	45	-119
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	22	-134	45	-119
Change in local government (S.1313) consolidated gross debt ^(1, 2)	680	211	343	99
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	9 631	10 184	10 660	10 582
Local government gross debt (level) (b) ^(a, 3)	10 646	10 857	11 200	11 299
Local government holdings of other subsectors debt (level) (c) ^(a)	1 015	673	540	717

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Portugal Data are in ...(millions of units of national currency) Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-2 198	-2 449	-4 258	-5 670
Net acquisition (+) of financial assets ⁽²⁾	2 312	2 491	4 208	5 303
Currency and deposits (F.2)	1 282	1 312	1 255	-519
Debt securities (F.3)	756	1 226	2 288	4 312
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	303	-515	41	1 434
Portfolio investments, net ⁽²⁾	303	-515	41	1 434
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	-63	199	393	-28
Other accounts receivable (F.8)	35	269	230	104
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-3	-7	-46	68
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-4	-7	-46	68
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-109	-36	97	301
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-109	-36	97	301
Change in social security (S.1314) consolidated gross debt ^(1, 2)	2	-2	1	2
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-15 471	-17 812	-20 606	-24 756
Social security gross debt (level) (b) ^(2, 5)	3	0	2	3
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	15 474	17 813	20 608	24 759

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Portugal Data are in ...(millions of units of national currency) Date: 27/03/2024		Year				
		2020	2021	2022	2023	2024
Statement		(1)	(1)	(1)	(1)	forecast
Number						
2	Trade credits and advances (AF.81 L)	2 148	2 078	1 859	2 173	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	0	0	0	0	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	197 398	213 892	239 012	260 554	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					