



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Malta**

**Date: 08/04/2024**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

| Member State: Malta<br>Data are in millions of Euros<br>Date: 08/04/2024 | ESA 2010<br>codes | Year   |        |                |                |         |
|--|-------------------|--------|--------|----------------|----------------|---------|
|  |                   | 2020   | 2021   | 2022           | 2023           | 2024    |
|  |                   | final  | final  | half-finalized | half-finalized | planned |
| <b>Net lending (+)/ net borrowing (-)</b>                                | B.9               |        |        |                |                |         |
| <b>General government</b>  | S.13              | -1 253 | -1 166 | -965           | -950           | -920    |
| - Central government   | S.1311            | -1 260 | -1 173 | -966           | -952           | -918    |
| - State government   | S.1312            | M      | M      | M              | M              | M       |
| - Local government   | S.1313            | 7      | 7      | 2              | 2              | -1      |
| - Social security funds  | S.1314            | M      | M      | M              | M              | M       |
|  |                   |        |        |                |                |         |
|  |                   | final  | final  | half-finalized | half-finalized | planned |
| <b>General government consolidated gross debt</b>                        |                   |        |        |                |                |         |
| <b>Level at nominal value outstanding at end of year</b>                 |                   | 6 974  | 8 263  | 9 000          | 9 768          | 10 987  |
| <i>By category:</i>  |                   |        |        |                |                |         |
| Currency and deposits  | AF.2              | 471    | 568    | 474            | 454            |         |
| Debt securities  | AF.3              | 5 945  | 6 842  | 7 663          | 8 371          |         |
| Short-term   | AF.31             | 587    | 577    | 802            | 558            |         |
| Long-term  | AF.32             | 5 359  | 6 265  | 6 861          | 7 813          |         |
| Loans  | AF.4              | 558    | 853    | 863            | 942            |         |
| Short-term   | AF.41             | 33     | 23     | 23             | 23             |         |
| Long-term  | AF.42             | 525    | 830    | 840            | 919            |         |
|  |                   |        |        |                |                |         |
| <b>General government expenditure on:</b>                                |                   |        |        |                |                |         |
| <b>Gross fixed capital formation</b>                                     | P.51g             | 525    | 605    | 585            | 672            | 768     |
| <b>Interest (consolidated)</b>   | D.41 (uses)       | 171    | 168    | 164            | 214            | 273     |
|  |                   |        |        |                |                |         |
|  |                   |        |        |                |                |         |
| <b>Gross domestic product at current market prices</b>                   | B.1*g             | 13 351 | 15 323 | 17 432         | 19 382         | 20 286  |

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

| Member State: Malta  | Year          |               |             |             |                |  |
|--|---------------|---------------|-------------|-------------|----------------|--|
| Data are in millions of Euros  | 2020          | 2021          | 2022        | 2023        | 2024           |  |
| Date: 08/04/2024   |               |               |             |             |                |  |
| <b>Working balance in central government accounts</b>                          | <b>-1 470</b> | <b>-1 232</b> | <b>-881</b> | <b>-808</b> | <b>-992</b>    |  |
| <i>Basis of the working balance</i>  | <i>cash</i>   | <i>cash</i>   | <i>cash</i> | <i>cash</i> | <i>planned</i> |  |
| Financial transactions included in the working balance                         | 0             | -9            | -3          | 1           | 0              |  |
| Loans, granted (+)   | 0             | 0             | 0           | 0           | 0              |  |
| Loans, repayments (-)  | 0             | 0             | 0           | 0           | 0              |  |
| Equities, acquisition (+)  | 0             | 0             | 0           | 1           | 0              |  |
| Equities, sales (-)  | 0             | 0             | 0           | 0           | 0              |  |
| Other financial transactions (+/-)   | 0             | -9            | -3          | 0           | 0              |  |
| of which: transactions in debt liabilities (+/-)                               | 0             | 0             | 0           | 0           | 0              |  |
| of which: net settlements under swap contracts (+/-)                           | 0             | 0             | 0           | 0           | 0              |  |
| <i>Detail 1</i>  | 0             | -9            | -3          | 0           | 0              | Superdividends   |
| <i>Detail 2</i>  | 0             | 0             | 0           | 0           | 0              |  |
| Non-financial transactions not included in the working balance                 | -34           | -10           | -15         | -15         | -5             |  |
| <i>Detail 1</i>  | 1             | 15            | -5          | -12         | 0              | Treasury Clearance Fund Flows in non-financial transactions and Good Causes Fund |
| <i>Detail 2</i>  | 4             | 4             | 5           | 6           | 0              | S/Fund Interests (Local)   |
| <i>Detail 3</i>  | 0             | -1            | 0           | 0           | 0              | EFSF re-routing  |
| <i>Detail 4</i>  | -13           | 0             | 0           | 0           | 0              | Equity injection   |
| <i>Detail 5</i>  | -8            | -11           | -14         | -9          | -5             | Rerouting  |
| <i>Detail 6</i>  | -16           | 1             | 1           | 0           | 0              | PPPs   |
| <i>Detail 7</i>  | 0             | -17           | 0           | 0           | 0              | Standardised guarantees  |
| <i>Detail 8</i>  | -1            | -1            | -1          | 0           | 0              | ANFA/SMP adjustment  |
| <i>Detail 9</i>  | -2            | 0             | 0           | 0           | 0              | Other  |
| Difference between interest paid (+) and accrued (D.41)(-)                     | -44           | -9            | 0           | 11          | 0              |  |
| Other accounts receivable (+)  | 308           | 106           | 154         | 181         | 34             |  |
| <i>Detail 1</i>  | 276           | 56            | -15         | 20          | 0              | Accruals adjustment  |
| <i>Detail 2</i>  | 33            | 51            | 168         | 161         | 34             | Time adjusted cash Reg. 2516/2000  |
| <i>Detail 3</i>  | 0             | 0             | 0           | 0           | 0              | Interest receivable  |
| Other accounts payable (-)   | -80           | -99           | -305        | -440        | -16            |  |
| <i>Detail 1</i>  | -61           | -93           | -329        | -419        | -16            | Accruals adjustment  |
| <i>Detail 2</i>  | -19           | -6            | 24          | -21         | 0              | Payable Tax Credits  |
| Working balance (+/-) of entities not part of central government               | 0             | 0             | 0           | 0           | 0              |  |
| Net lending (+)/ net borrowing (-) of other central government bodies          | 59            | 80            | 84          | 119         | 60             |  |
| <i>Detail 1</i>  | 59            | 80            | 84          | 119         | 60             | Net Borrowing (-) / Net Lending (+) of EBUs - Annex 5                            |
| <i>Detail 2</i>  |               |               |             |             |                |  |
| Other adjustments (+/-) (please detail)  | 0             | 0             | 0           | 0           | 0              |  |
| <i>Detail 1</i>  |               |               |             |             |                |  |
| <i>Detail 2</i>  |               |               |             |             |                |  |
| <i>Detail 3</i>  |               |               |             |             |                |  |
| <i>Detail 4</i>  |               |               |             |             |                |  |
| <i>Detail 5</i>  |               |               |             |             |                |  |
| <b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b> | <b>-1 260</b> | <b>-1 173</b> | <b>-966</b> | <b>-952</b> | <b>-918</b>    |  |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

| Member State: Malta  | Year     |          |          |          |          |
|--|----------|----------|----------|----------|----------|
| Data are in ...(millions of units of national currency)                      | 2020     | 2021     | 2022     | 2023     | 2024     |
| Date: 08/04/2024   |          |          |          |          |          |
| <b>Working balance in state government accounts</b>                          | M        | M        | M        | M        | M        |
| <i>Basis of the working balance</i>  | (1)      | (1)      | (1)      | (1)      |          |
| Financial transactions included in the working balance                       | M        | M        | M        | M        | M        |
| Loans (+/-)  | M        | M        | M        | M        | M        |
| Equities (+/-)   | M        | M        | M        | M        | M        |
| Other financial transactions (+/-)   | M        | M        | M        | M        | M        |
| of which: transactions in debt liabilities (+/-)                             | M        | M        | M        | M        | M        |
| of which: net settlements under swap contracts (+/-)                         | M        | M        | M        | M        | M        |
| Detail 1   | M        | M        | M        | M        | M        |
| Detail 2   | M        | M        | M        | M        | M        |
| Non-financial transactions not included in the working balance               | M        | M        | M        | M        | M        |
| Detail 1   | M        | M        | M        | M        | M        |
| Detail 2   | M        | M        | M        | M        | M        |
| Difference between interest paid (+) and accrued (D.41)(-)                   | M        | M        | M        | M        | M        |
| Other accounts receivable (+)  | M        | M        | M        | M        | M        |
| Detail 1   | M        | M        | M        | M        | M        |
| Detail 2   | M        | M        | M        | M        | M        |
| Other accounts payable (-)   | M        | M        | M        | M        | M        |
| Detail 1   | M        | M        | M        | M        | M        |
| Detail 2   | M        | M        | M        | M        | M        |
| Working balance (+/-) of entities not part of state government               | M        | M        | M        | M        | M        |
| Net lending (+)/ net borrowing (-) of other state government bodies          | M        | M        | M        | M        | M        |
| Detail 1   | M        | M        | M        | M        | M        |
| Detail 2   | M        | M        | M        | M        | M        |
| Other adjustments (+/-) (please detail)                                      | M        | M        | M        | M        | M        |
| Detail 1   | M        | M        | M        | M        | M        |
| Detail 2   | M        | M        | M        | M        | M        |
| Detail 3   | M        | M        | M        | M        | M        |
| <b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b> | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

| Member State: Malta  | Year     |          |          |          |           |   |
|--|----------|----------|----------|----------|-----------|---|
| Data are in millions of Euros  | 2020     | 2021     | 2022     | 2023     | 2024      |   |
| Date: 08/04/2024   |          |          |          |          |           |   |
| <b>Working balance in local government accounts</b>                          | 5        | 5        | 3        | 3        | -1        |   |
| <i>Basis of the working balance</i>  | accrual  | accrual  | accrual  | accrual  | planned   |   |
| Financial transactions included in the working balance                       | 0        | 0        | 0        | 0        | 0         |   |
| Loans (+/-)  | 0        | 0        | 0        | 0        | 0         |   |
| Equities (+/-)   | 0        | 0        | 0        | 0        | 0         |   |
| Other financial transactions (+/-)   | 0        | 0        | 0        | 0        | 0         |   |
| of which: transactions in debt liabilities (+/-)                             | 0        | 0        | 0        | 0        | 0         |   |
| of which: net settlements under swap contracts (+/-)                         | 0        | 0        | 0        | 0        | 0         |   |
| Detail 1   | 0        | 0        | 0        | 0        | 0         |   |
| Detail 2   | 0        | 0        | 0        | 0        | 0         |   |
| Non-financial transactions not included in the working balance               | -5       | -4       | -6       | -7       | 0         |   |
| Detail 1   | -10      | -12      | -14      | -14      | 0         | Purchase of property, plant and equipment   |
| Detail 2   | 0        | 0        | 0        | 0        | 0         | Change in inventories                       |
| Detail 3   | 5        | 8        | 8        | 8        | 0         | Capital grants received                     |
| Detail 4   | 0        | 0        | 0        | 0        | 0         | Capital transfers, payable                  |
| Difference between interest paid (+) and accrued (D.41)(-)                   | 0        | 0        | 0        | 0        | 0         |   |
| Other accounts receivable (+)  | 0        | 0        | 0        | 0        | 0         |   |
| Detail 1   | 0        | 0        | 0        | 0        | 0         |   |
| Detail 2   | 0        | 0        | 0        | 0        | 0         |   |
| Other accounts payable (-)   | 0        | 0        | 0        | 0        | 0         |   |
| Detail 1   | 0        | 0        | 0        | 0        | 0         |   |
| Detail 2   | 0        | 0        | 0        | 0        | 0         |   |
| Working balance (+/-) of entities not part of local government               | 0        | 0        | 0        | 0        | 0         |   |
| Net lending (+)/ net borrowing (-) of other local government bodies          | 0        | 0        | 0        | 0        | 0         |   |
| Detail 1   | 0        | 0        | 0        | 0        | 0         |   |
| Detail 2   | 0        | 0        | 0        | 0        | 0         |   |
| Other adjustments (+/-) (please detail)                                      | 8        | 6        | 5        | 5        | 0         |   |
| Detail 1   | 7        | 6        | 5        | 5        | 0         | Depreciation                                |
| Detail 2   | 0        | 0        | 0        | 0        | 0         | Adjustment for provision for doubtful debts |
| Detail 3   | 0        | 0        | 0        | 0        | 0         | Other adjustments                           |
| <b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b> | <b>7</b> | <b>7</b> | <b>2</b> | <b>2</b> | <b>-1</b> |   |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

| Member State: Malta<br>Data are in millions of Euros<br>Date: 08/04/2024    | 2020     | 2021     | Year<br>2022 | 2023     | 2024     |  |
|---|----------|----------|--------------|----------|----------|--|
| <b>Working balance in social security accounts</b>                          | M        | M        | M            | M        | M        |  |
| <i>Basis of the working balance</i>   | (1)      | (1)      | (1)          | (1)      |          |  |
| Financial transactions included in the working balance                      | M        | M        | M            | M        | M        |  |
| Loans (+/-)   | M        | M        | M            | M        | M        |  |
| Equities (+/-)  | M        | M        | M            | M        | M        |  |
| Other financial transactions (+/-)  | M        | M        | M            | M        | M        |  |
| of which: transactions in debt liabilities (+/-)                            | M        | M        | M            | M        | M        |  |
| of which: net settlements under swap contracts (+/-)                        | M        | M        | M            | M        | M        |  |
| <i>Detail 1</i>   | M        | M        | M            | M        | M        |  |
| <i>Detail 2</i>   | M        | M        | M            | M        | M        |  |
| Non-financial transactions not included in the working balance              | M        | M        | M            | M        | M        |  |
| <i>Detail 1</i>   | M        | M        | M            | M        | M        |  |
| <i>Detail 2</i>   | M        | M        | M            | M        | M        |  |
| Difference between interest paid (+) and accrued (D.41)(-)                  | M        | M        | M            | M        | M        |  |
| Other accounts receivable (+)   | M        | M        | M            | M        | M        |  |
| <i>Detail 1</i>   | M        | M        | M            | M        | M        |  |
| <i>Detail 2</i>   | M        | M        | M            | M        | M        |  |
| Other accounts payable (-)  | M        | M        | M            | M        | M        |  |
| <i>Detail 1</i>   | M        | M        | M            | M        | M        |  |
| <i>Detail 2</i>   | M        | M        | M            | M        | M        |  |
| Working balance (+/-) of entities not part of social security funds         | M        | M        | M            | M        | M        |  |
| Net lending (+)/ net borrowing (-) of other social security bodies          | M        | M        | M            | M        | M        |  |
| <i>Detail 1</i>   | M        | M        | M            | M        | M        |  |
| <i>Detail 2</i>   | M        | M        | M            | M        | M        |  |
| Other adjustments (+/-) (please detail)                                     | M        | M        | M            | M        | M        |  |
| <i>Detail 1</i>   | M        | M        | M            | M        | M        |  |
| <i>Detail 2</i>   | M        | M        | M            | M        | M        |  |
| <i>Detail 3</i>   | M        | M        | M            | M        | M        |  |
| <b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b> | <b>M</b> | <b>M</b> | <b>M</b>     | <b>M</b> | <b>M</b> |  |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

| Member State: Malta<br>Data are in millions of units of Euros<br>Date: 08/04/2024      | Year         |              |             |             |
|--|--------------|--------------|-------------|-------------|
|  | 2020         | 2021         | 2022        | 2023        |
| <b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>          | <b>1 253</b> | <b>1 166</b> | <b>965</b>  | <b>950</b>  |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>                          | <b>79</b>    | <b>369</b>   | <b>270</b>  | <b>543</b>  |
| Currency and deposits (F.2)  | -167         | 121          | 19          | 343         |
| Debt securities (F.3)  | 1            | 3            | 69          | 49          |
| Loans (F.4)  | -17          | 48           | 0           | -42         |
| <i>Increase (+)</i>  | 5            | 50           | 5           | 11          |
| <i>Reduction (-)</i>   | -22          | -2           | -5          | -53         |
| Short term loans (F.41), net   | -2           | 0            | 0           | 0           |
| Long-term loans (F.42)   | -15          | 48           | 0           | -42         |
| <i>Increase (+)</i>  | 5            | 50           | 5           | 11          |
| <i>Reduction (-)</i>   | -20          | -2           | -5          | -53         |
| Equity and investment fund shares/units (F.5)  | 32           | 33           | 15          | 50          |
| Portfolio investments, net <sup>(2)</sup>  | 5            | 2            | -10         | 16          |
| Equity and investment fund shares/units other than portfolio investments               | 27           | 32           | 25          | 34          |
| <i>Increase (+)</i>  | 27           | 43           | 28          | 34          |
| <i>Reduction (-)</i>   | 0            | -11          | -3          | 0           |
| Financial derivatives (F.71)   | 0            | 0            | 0           | 0           |
| Other accounts receivable (F.8)  | 230          | 163          | 168         | 142         |
| Other financial assets (F.1, F.6)  | 0            | 0            | 0           | 0           |
| <b>Adjustments <sup>(2)</sup></b>  | <b>-81</b>   | <b>-215</b>  | <b>-470</b> | <b>-679</b> |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                      | 0            | 0            | 0           | 0           |
| Net incurrence (-) of other accounts payable (F.8)                                     | -37          | -189         | -470        | -695        |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                       | 0            | -17          | 0           | 0           |
| Issuances above(-)/below(+) nominal value  | -57          | -29          | -13         | 6           |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)              | 13           | 20           | 13          | 11          |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                         | 0            | 0            | 0           | 0           |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup> | 0            | 0            | 0           | 0           |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                           | 0            | 0            | 0           | 0           |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)       | 0            | 0            | 0           | 0           |
| <b>Statistical discrepancies</b>   | <b>3</b>     | <b>-30</b>   | <b>-28</b>  | <b>-46</b>  |
| Difference between capital and financial accounts (B.9-B.9f)                           | -1           | -31          | -52         | -99         |
| Other statistical discrepancies (+/-)  | 4            | 1            | 24          | 53          |
| <b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>   | <b>1 254</b> | <b>1 289</b> | <b>736</b>  | <b>768</b>  |

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

| Member State: Malta<br>Data are in millions of Euros<br>Date: 08/04/2024                 | Year         |              |              |              |
|--|--------------|--------------|--------------|--------------|
|  | 2020         | 2021         | 2022         | 2023         |
| <b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>          | <b>1 260</b> | <b>1 173</b> | <b>966</b>   | <b>952</b>   |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>                            | <b>71</b>    | <b>362</b>   | <b>266</b>   | <b>541</b>   |
| Currency and deposits (F.2)  | -172         | 112          | 16           | 342          |
| Debt securities (F.3)  | 1            | 3            | 69           | 49           |
| Loans (F.4)  | -17          | 48           | 0            | -42          |
| Increase (+)   | 5            | 50           | 5            | 11           |
| Reduction (-)  | -22          | -2           | -5           | -53          |
| Short term loans (F.41), net   | -2           | 0            | 0            | 0            |
| Long-term loans (F.42)   | -15          | 48           | 0            | -42          |
| Increase (+)   | 5            | 50           | 5            | 11           |
| Reduction (-)  | -20          | -2           | -5           | -53          |
| Equity and investment fund shares/units (F.5)  | 32           | 33           | 15           | 50           |
| Portfolio investments, net <sup>(2)</sup>  | 5            | 2            | -10          | 16           |
| Equity and investment fund shares/units other than portfolio investments                 | 27           | 32           | 25           | 34           |
| Increase (+)   | 27           | 43           | 28           | 34           |
| Reduction (-)  | 0            | -11          | -3           | 0            |
| Financial derivatives (F.71)   | 0            | 0            | 0            | 0            |
| Other accounts receivable (F.8)  | 228          | 166          | 166          | 142          |
| Other financial assets (F.1, F.6)  | 0            | 0            | 0            | 0            |
| <b>Adjustments <sup>(3)</sup></b>  | <b>-79</b>   | <b>-214</b>  | <b>-468</b>  | <b>-678</b>  |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                        | 0            | 0            | 0            | 0            |
| Net incurrence (-) of other accounts payable (F.8)                                       | -35          | -188         | -468         | -694         |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                         | 0            | -17          | 0            | 0            |
| Issuances above(-)/below(+) nominal value  | -57          | -29          | -13          | 6            |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)                | 13           | 20           | 13           | 11           |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                           | 0            | 0            | 0            | 0            |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>   | 0            | 0            | 0            | 0            |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                             | 0            | 0            | 0            | 0            |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)         | 0            | 0            | 0            | 0            |
| <b>Statistical discrepancies</b>   | <b>2</b>     | <b>-31</b>   | <b>-27</b>   | <b>-46</b>   |
| Difference between capital and financial accounts (B.9-B.9f)                             | -2           | -32          | -51          | -100         |
| Other statistical discrepancies (+/-)  | 4            | 1            | 24           | 53           |
| <b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>   | <b>1 255</b> | <b>1 290</b> | <b>737</b>   | <b>768</b>   |
| <b>Central government contribution to general government debt (a=b-c) <sup>(6)</sup></b> | <b>6 972</b> | <b>8 261</b> | <b>8 998</b> | <b>9 766</b> |
| Central government gross debt (level) (b) <sup>(2, 5)</sup>                              | 6 972        | 8 261        | 8 998        | 9 766        |
| Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>          | 0            | 0            | 0            | 0            |

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

| Member State: Malta<br>Data are in millions of Euros<br>Date: 08/04/2024               | Year     |          |          |          |
|--|----------|----------|----------|----------|
|  | 2020     | 2021     | 2022     | 2023     |
| <b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>          | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>                          | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| Currency and deposits (F.2)  | M        | M        | M        | M        |
| Debt securities (F.3)  | M        | M        | M        | M        |
| Loans (F.4)  | M        | M        | M        | M        |
| Increase (+)   | M        | M        | M        | M        |
| Reduction (-)  | M        | M        | M        | M        |
| Short term loans (F.41), net   | M        | M        | M        | M        |
| Long-term loans (F.42)   | M        | M        | M        | M        |
| Increase (+)   | M        | M        | M        | M        |
| Reduction (-)  | M        | M        | M        | M        |
| Equity and investment fund shares/units (F.5)  | M        | M        | M        | M        |
| Portfolio investments, net <sup>(2)</sup>  | M        | M        | M        | M        |
| Equity and investment fund shares/units other than portfolio investments               | M        | M        | M        | M        |
| Increase (+)   | M        | M        | M        | M        |
| Reduction (-)  | M        | M        | M        | M        |
| Financial derivatives (F.71)   | M        | M        | M        | M        |
| Other accounts receivable (F.8)  | M        | M        | M        | M        |
| Other financial assets (F.1, F.6)  | M        | M        | M        | M        |
| <b>Adjustments <sup>(2)</sup></b>  | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                      | M        | M        | M        | M        |
| Net incurrence (-) of other accounts payable (F.8)                                     | M        | M        | M        | M        |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                       | M        | M        | M        | M        |
| Issuances above(-)/below(+) nominal value  | M        | M        | M        | M        |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)              | M        | M        | M        | M        |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                         | M        | M        | M        | M        |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup> | M        | M        | M        | M        |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                           | M        | M        | M        | M        |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)       | M        | M        | M        | M        |
| <b>Statistical discrepancies</b>   | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| Difference between capital and financial accounts (B.9-B.9f)                           | M        | M        | M        | M        |
| Other statistical discrepancies (+/-)  | M        | M        | M        | M        |
| <b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>    | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| <b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b> | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| State government gross debt (level) (b) <sup>(2,5)</sup>                               | M        | M        | M        | M        |
| State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>          | M        | M        | M        | M        |

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

| Member State: Malta<br>Data are in millions of Euros<br>Date: 08/04/2024               | Year      |           |           |           |
|--|-----------|-----------|-----------|-----------|
|  | 2020      | 2021      | 2022      | 2023      |
| <b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>          | <b>-7</b> | <b>-7</b> | <b>-2</b> | <b>-2</b> |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>                          | <b>7</b>  | <b>7</b>  | <b>5</b>  | <b>2</b>  |
| Currency and deposits (F.2)  | 6         | 10        | 3         | 2         |
| Debt securities (F.3)  | 0         | 0         | 0         | 0         |
| Loans (F.4)  | 0         | 0         | 0         | 0         |
| Increase (+)   | 0         | 0         | 0         | 0         |
| Reduction (-)  | 0         | 0         | 0         | 0         |
| Short term loans (F.41), net   | 0         | 0         | 0         | 0         |
| Long-term loans (F.42)   | 0         | 0         | 0         | 0         |
| Increase (+)   | 0         | 0         | 0         | 0         |
| Reduction (-)  | 0         | 0         | 0         | 0         |
| Equity and investment fund shares/units (F.5)  | 0         | 0         | 0         | 0         |
| Portfolio investments, net <sup>(2)</sup>  | 0         | 0         | 0         | 0         |
| Equity and investment fund shares/units other than portfolio investments               | 0         | 0         | 0         | 0         |
| Increase (+)   | 0         | 0         | 0         | 0         |
| Reduction (-)  | 0         | 0         | 0         | 0         |
| Financial derivatives (F.71)   | 0         | 0         | 0         | 0         |
| Other accounts receivable (F.8)  | 2         | -3        | 2         | 1         |
| Other financial assets (F.1, F.6)  | 0         | 0         | 0         | 0         |
| <b>Adjustments <sup>(2)</sup></b>  | <b>-2</b> | <b>-1</b> | <b>-2</b> | <b>-1</b> |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                      | 0         | 0         | 0         | 0         |
| Net incurrence (-) of other accounts payable (F.8)                                     | -2        | -1        | -2        | -1        |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                       | 0         | 0         | 0         | 0         |
| Issuances above(-)/below(+) nominal value  | 0         | 0         | 0         | 0         |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)              | 0         | 0         | 0         | 0         |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                         | 0         | 0         | 0         | 0         |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup> | 0         | 0         | 0         | 0         |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                           | 0         | 0         | 0         | 0         |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)       | 0         | 0         | 0         | 0         |
| <b>Statistical discrepancies</b>   | <b>1</b>  | <b>1</b>  | <b>-1</b> | <b>0</b>  |
| Difference between capital and financial accounts (B.9-B.9f)                           | 1         | 1         | -1        | 0         |
| Other statistical discrepancies (+/-)  | 0         | 0         | 0         | 0         |
| <b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>   | <b>-1</b> | <b>0</b>  | <b>0</b>  | <b>0</b>  |
| <b>Local government contribution to general government debt (a=b-c) <sup>(6)</sup></b> | <b>2</b>  | <b>2</b>  | <b>2</b>  | <b>2</b>  |
| Local government gross debt (level) (b) <sup>(a,3)</sup>                               | 2         | 2         | 2         | 2         |
| Local government holdings of other subsectors debt (level) (c) <sup>(a)</sup>          | 0         | 0         | 0         | 0         |

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

| Member State: Malta<br>Data are in millions of Euros<br>Date: 08/04/2024               | Year     |          |          |          |
|--|----------|----------|----------|----------|
|  | 2020     | 2021     | 2022     | 2023     |
| <b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>     | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>                          | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| Currency and deposits (F.2)  | M        | M        | M        | M        |
| Debt securities (F.3)  | M        | M        | M        | M        |
| Loans (F.4)  | M        | M        | M        | M        |
| Increase (+)   | M        | M        | M        | M        |
| Reduction (-)  | M        | M        | M        | M        |
| Short term loans (F.41), net   | M        | M        | M        | M        |
| Long-term loans (F.42)   | M        | M        | M        | M        |
| Increase (+)   | M        | M        | M        | M        |
| Reduction (-)  | M        | M        | M        | M        |
| Equity and investment fund shares/units (F.5)  | M        | M        | M        | M        |
| Portfolio investments, net <sup>(2)</sup>  | M        | M        | M        | M        |
| Equity and investment fund shares/units other than portfolio investments               | M        | M        | M        | M        |
| Increase (+)   | M        | M        | M        | M        |
| Reduction (-)  | M        | M        | M        | M        |
| Financial derivatives (F.71)   | M        | M        | M        | M        |
| Other accounts receivable (F.8)  | M        | M        | M        | M        |
| Other financial assets (F.1, F.6)  | M        | M        | M        | M        |
| <b>Adjustments <sup>(2)</sup></b>  | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| Net incurrence (-) of liabilities in financial derivatives (F.71)                      | M        | M        | M        | M        |
| Net incurrence (-) of other accounts payable (F.8)                                     | M        | M        | M        | M        |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)                       | M        | M        | M        | M        |
| Issuances above(-)/below(+) nominal value  | M        | M        | M        | M        |
| Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)              | M        | M        | M        | M        |
| Redemptions/repurchase of debt above(+)/below(-) nominal value                         | M        | M        | M        | M        |
| Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup> | M        | M        | M        | M        |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)                           | M        | M        | M        | M        |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)       | M        | M        | M        | M        |
| <b>Statistical discrepancies</b>   | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| Difference between capital and financial accounts (B.9-B.9f)                           | M        | M        | M        | M        |
| Other statistical discrepancies (+/-)  | M        | M        | M        | M        |
| <b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>    | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| <b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>  | <b>M</b> | <b>M</b> | <b>M</b> | <b>M</b> |
| Social security gross debt (level) (b) <sup>(2, 5)</sup>                               | M        | M        | M        | M        |
| Social security holdings of other subsectors debt (level) (c) <sup>(5)</sup>           | M        | M        | M        | M        |

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

| Member State: Malta<br>Data are in ...(millions of units of national currency)<br>Date: 08/04/2024 |  | Year   |        |                |                |          |
|--|--|--|--------|----------------|----------------|----------|
|  |  | 2020   | 2021   | 2022           | 2023           | 2024     |
| Statement  |  | final  | final  | half-finalized | half-finalized | forecast |
| Number   |  |  |        |                |                |          |
| 2  | <b>Trade credits and advances (AF.81 L)</b>  | 170  | 172    | 180            | 161            | 0        |
| 3  | <b>Amount outstanding in the government debt from the financing of public undertakings</b>   |  |        |                |                |          |
|  | <i>Data:</i>   | M  | M      | M              | M              | M        |
|  | <i>Institutional characteristics:</i>  | .....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>..... |        |                |                |          |
| 4  | <b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b> |  |        |                |                |          |
|  | i) the extent of these differences:  | .....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>..... |        |                |                |          |
|  | ii) the reasons for these differences:   | .....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>..... |        |                |                |          |
| 10   | <b>Gross National Income at current market prices (B.5*g)(2)</b>   | 11 967   | 13 771 | 15 696         | 17 654         | 0        |

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.