



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 15/04/2024

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/04/2024	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-1 318.518	-2 396.108	-1 778.831	-893.129	-1 279.658
- Central government	S.1311	-1 423.704	-2 547.907	-2 024.641	-1 070.762	-1 664.478
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-45.794	-89.535	20.519	-136.869	-18.234
- Social security funds	S.1314	150.980	241.334	225.291	314.502	403.054
		half-finalized	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		12 869.447	14 809.001	16 038.724	17 581.434	18 676.645
<i>By category:</i>						
Currency and deposits	AF.2	268.394	399.039	245.803	492.040	712.115
Debt securities	AF.3	10 396.078	12 046.117	13 472.251	15 147.251	16 298.001
Short-term	AF.31	0.000	0.000	0.000	0.000	0.000
Long-term	AF.32	10 396.078	12 046.117	13 472.251	15 147.251	16 298.001
Loans	AF.4	2 204.975	2 363.845	2 320.670	1 942.143	1 666.529
Short-term	AF.41	74.404	32.865	1.834	33.115	73.733
Long-term	AF.42	2 130.571	2 330.980	2 318.836	1 909.028	1 592.796
General government expenditure on:						
Gross fixed capital formation	P.51g	1 716.904	1 807.611	1 515.204	1 681.619	2 847.078
Interest (consolidated)	D.41 (uses)	195.470	162.071	168.712	254.398	430.365
Gross domestic product at current market prices	B.1*g	30 109.462	33 348.932	38 386.187	40 348.048	45 524.000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia						
Data are in EUR (millions of units of national currency)						
Date: 15/04/2024						
	2020	2021	Year 2022	2023	2024	
Working balance in central government accounts	-1 102.719	-1 779.993	-1 518.942	-1 279.588	-1 716.170	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	92.526	19.503	-52.335	-7.675	0.000	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000	
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	92.526	19.503	-52.335	-7.675	0.000	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	10.341	20.157	3.823	-1.353	0.000	
Detail 1	-60.615	-10.009	-51.968	0.000		Superdividends
Detail 2	3.837	-0.149	-0.179	0.067		Gains / losses from exchange rate fluctuations
Detail 3	0.000	0.000	0.000	0.022		Financial lease
Detail 4	1.528	0.051	1.814	2.674		Correction on Latvian Olympic Committee
Detail 5	-0.965	-0.955	-1.325	0.000		Correction for ANFA/SMP transfers
Detail 6	138.400	10.408	-4.500	-9.085		Support by Altum
Non-financial transactions not included in the working balance	-289.552	-81.142	-53.565	-2.550	0.000	
Detail 1	-288.722	-80.372	-45.000	-0.005		Capital transfers
Detail 2	-0.830	-0.770	-8.565	-2.545		Contributions to capital of international organisations
Difference between interest paid (+) and accrued (D.41)(-)	9.138	34.175	-13.633	-58.680	-32.895	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	2.432	230.207	279.210	541.075	532.610	
Detail 1	17.867	139.233	109.816	-116.844	29.176	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, CIT, solidarity tax)
Detail 2	-0.389	11.133	-16.132	-18.824		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	-132.834	-42.053	-24.893	295.114	381.618	EU correction
Detail 4	-5.540	-0.606	9.512	3.822		Accrued contributions to EU budget
Detail 5	18.447	90.887	85.379	249.931		Advance payments
Detail 6	89.642	19.719	117.144	107.271		Future period expenditures
Detail 7	6.260	-0.404	-13.535	5.111		Trade receivables
Detail 8	8.979	12.298	11.919	15.494	121.816	Other debtors
Other accounts payable (-)	-41.933	-723.466	-337.038	93.337	-17.984	
Detail 1	-14.375	-42.592	-114.450	53.962		Accounts payable to suppliers and contractors
Detail 2	0.679	-13.271	-7.052	-9.891		Advance payments and future period revenues
Detail 3	-12.830	-13.802	-3.599	-45.165		Liabilities on personnel
Detail 4	0.844	-8.288	-21.790	-6.519		Revenue from state-owned European Trading System permits auction
Detail 5	1.533	1.181	-12.386	1.707		Correction of mobile phone licences
Detail 6	0.000	-346.034	-17.856	38.813		The undivided contributions paid to STA
Detail 7	0.000	-237.380	-194.205	147.738		RRF, Modernisation Fund
Detail 8	-17.784	-63.280	34.300	-87.308	-17.984	Other creditors
Working balance (+/-) of entities not part of central government	-114.911	-200.524	-343.526	-251.413	-408.181	Financial balance of Social Security budget (eliminating SS funds impact on central government data)
Net lending (+)/ net borrowing (-) of other central government bodies	29.070	-13.105	38.474	-112.416	1.427	
Detail 1	-30.990	9.779	-25.796	-108.998	-21.702	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	17.403	25.901	33.828	12.907		Balance of derived public persons and entities non-financed from budget
Detail 3	18.343	-47.450	19.939	26.716	23.129	Deposit Guarantee Fund
Detail 4	24.314	-1.335	10.503	-43.041		Estimated impact of Latvijas Dzelzceļš
Other adjustments (+/-) (please detail)	-7.755	-33.562	-23.286	7.148	-23.285	
Detail 1	-3.431	-2.431	-3.174	-11.585		Dividends paid by reclassified enterprises
Detail 2	0.068	0.196	-1.652	-0.254		Balance of grants and donations
Detail 3	-4.091	-32.149	-28.020	-3.990		Premium received
Detail 4	0.293	0.318	8.876	20.078		Interest receivable
Detail 5	-0.594	0.504	0.684	2.899		Claims of non-life insurance and earned premiums
Detail 6	0	0	0	0.000	-23.285	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-1 423.704	-2 547.907	-2 024.641	-1 070.762	-1 664.478	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 15/04/2024					
Working balance in state government accounts	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/04/2024	Year					
	2020	2021	2022	2023	2024	
Working balance in local government accounts	-39.613	-90.937	62.890	-156.000	-65.807	<i>Local government budget financial balance (cash-based, includes special budgets and grants and donations)</i>
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	2.873	2.492	2.405	2.948	0.000	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	2.873	2.492	2.405	2.948	0.000	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
<i>Detail 1</i>	-0.003	-0.610	-0.359	-0.087		<i>Superdividends</i>
<i>Detail 2</i>	-0.244	-0.018	-0.357	-0.085		<i>Revenue and expenditure from financial operations</i>
<i>Detail 3</i>	3.120	3.120	3.120	3.120		<i>Riga City debt transaction</i>
<i>Detail 4</i>	0.000	0.000	0.001	0.000		<i>Gains / losses from exchange rate fluctuations</i>
Non-financial transactions not included in the working balance	-15.507	-7.417	-4.836	-3.833	0.000	
<i>Detail 1</i>	-15.507	-7.417	-4.836	-3.833		<i>Capital transfers</i>
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	5.621	6.348	2.606	-5.634	7.552	<i>Difference between interest paid (+) and accrued (-)</i>
Other accounts receivable (+)	-16.455	80.685	12.261	35.029	25.948	
<i>Detail 1</i>	-16.966	81.478	1.974	32.389	18.954	<i>Difference in cash and time adjusted cash (personal income tax, Municipal fee for hosting visitors and tourists in Riga)</i>
<i>Detail 2</i>	5.274	3.749	-3.035	1.238		<i>Advance payments</i>
<i>Detail 3</i>	-4.732	2.979	5.400	1.475		<i>Future period expenditures</i>
<i>Detail 4</i>	-3.527	1.851	3.381	2.389		<i>Trade receivables</i>
<i>Detail 5</i>	3.496	-9.372	4.541	-2.462	6.994	<i>Other debtors</i>
Other accounts payable (-)	-3.656	-58.112	-28.871	28.932	22.082	
<i>Detail 1</i>	0.389	-11.133	16.132	18.824	44.777	<i>Correction of accrual adjustment of MoF EU funds MIS</i>
<i>Detail 2</i>	12.509	-15.652	-30.160	38.770		<i>Accounts payable to suppliers and contractors</i>
<i>Detail 3</i>	-10.914	-9.716	9.876	11.943		<i>Advance payments and future period revenues</i>
<i>Detail 4</i>	-12.798	-5.232	-15.896	-25.522		<i>Liabilities on personel</i>
<i>Detail 5</i>	7.158	-16.379	-8.823	-15.083	-22.695	<i>Other creditors</i>
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other local government bodies	20.786	-22.856	-24.579	-38.200	-2.166	
<i>Detail 1</i>	20.786	-22.856	-24.579	-38.200	-2.166	<i>Other government entities (balance of units reclassified from S.11 to S.1313)</i>
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	0.157	0.262	-1.357	-0.111	-5.843	
<i>Detail 1</i>	0.085	0.085	0.085	0.085		<i>Correction of Ogre Art School PPP project</i>
<i>Detail 2</i>	0.042	0.146	-0.126	0.067		<i>Interest receivable</i>
<i>Detail 3</i>	0.061	0.043	0.000	0.523		<i>Claims of non-life insurance and earned premiums</i>
<i>Detail 4</i>	-0.031	-0.012	-1.316	-0.786		<i>Dividends paid by reclassified enterprises</i>
<i>Detail 5</i>					-5.843	<i>Transition from national methodology to ESA 2010 principles</i>
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-45.794	-89.535	20.519	-136.869	-18.234	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia	Year					
Data are in EUR (millions of units of national currency)	2020	2021	2022	2023	2024	
Date: 15/04/2024						
Working balance in social security accounts	114.911	200.524	343.526	251.413	408.181	<i>Social security budget financial balance (cash-based)</i>
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0.000	0.000	0.000	0.000	0.000	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
<i>Detail 1</i>	0.000	0.000	0.000	0.000		
<i>Detail 2</i>	0.000	0.000	0.000	0.000		
Non-financial transactions not included in the working balance	2.279	-0.118	-0.112	-0.107	0.000	
<i>Detail 1</i>	-0.131	-0.118	-0.112	-0.107		<i>Revenues extra-budgetary funds received (MAXIMA)</i>
<i>Detail 2</i>	2.410	0.000	0.000	0.000		<i>Other extra-budgetary funds</i>
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000	0.000	
Other accounts receivable (+)	45.885	98.649	-47.743	95.157	24.794	
<i>Detail 1</i>	59.476	99.151	-26.923	92.926	24.794	<i>Difference in cash and time adjusted cash (social contributions one-month lag)</i>
<i>Detail 2</i>	-13.585	-0.774	-20.799	2.301		<i>Future period expenditures</i>
<i>Detail 3</i>	-0.007	0.019	0.059	-0.046		<i>Trade receivables</i>
<i>Detail 4</i>	0.001	0.253	-0.080	-0.024		<i>Other debtors</i>
Other accounts payable (-)	-12.096	-57.719	-71.226	-51.459	0.000	
<i>Detail 1</i>	12.645	-28.832	-30.018	-22.562		<i>Liabilities related to the social contributions to be passed to the second pillar (with delay four-month lag)</i>
<i>Detail 2</i>	-0.847	0.000	0.127	0.008		<i>Accounts payable to suppliers and contractors</i>
<i>Detail 3</i>	0.145	-0.069	-0.188	0.108		<i>Liabilities on personnel</i>
<i>Detail 4</i>	-29.899	-28.606	-41.247	-29.375		<i>Lump sum payments for pension schemes</i>
<i>Detail 5</i>	5.860	-0.212	0.100	0.362		<i>Other creditors</i>
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000	0.000	
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000	0.000	
<i>Detail 1</i>	0.000	0.000	0.000	0.000		
<i>Detail 2</i>	0.000	0.000	0.000	0.000		
Other adjustments (+/-) (please detail)	0.001	-0.002	0.846	19.498	-29.921	
<i>Detail 1</i>	0.002	-0.002	0.851	19.570		<i>Interest receivable</i>
<i>Detail 2</i>	-0.001	0.000	-0.005	-0.072		<i>Claims of non-life insurance and earned premiums</i>
<i>Detail 3</i>					-29.921	<i>Transition from national methodology to ESA 2010 principles</i>
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	150.980	241.334	225.291	314.502	403.054	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	1 318.518	2 396.108	1 778.831	893.129
Net acquisition (+) of financial assets ⁽²⁾	146.202	824.543	33.170	700.395
Currency and deposits (F.2)	197.062	566.541	-33.592	-114.303
Debt securities (F.3)	-13.371	1.232	0.201	216.007
Loans (F.4)	135.453	49.576	4.398	56.130
Increase (+)	141.961	67.349	40.194	81.569
Reduction (-)	-6.508	-17.773	-35.796	-25.439
Short term loans (F.41), net	0.098	0.003	0.057	-0.090
Long-term loans (F.42)	135.355	49.573	4.341	56.220
Increase (+)	141.877	67.348	33.989	81.569
Reduction (-)	-6.522	-17.775	-29.648	-25.349
Equity and investment fund shares/units (F.5)	21.765	4.989	-43.072	-8.770
Portfolio investments, net ⁽²⁾	3.104	13.515	6.742	-9.741
Equity and investment fund shares/units other than portfolio investments	18.661	-8.526	-49.814	0.971
Increase (+)	83.597	2.605	2.757	2.494
Reduction (-)	-64.936	-11.131	-52.571	-1.523
Financial derivatives (F.71)	-97.259	-53.955	-0.087	-1.295
Other accounts receivable (F.8)	-96.864	255.613	104.643	549.276
Other financial assets (F.1, F.6)	-0.584	0.547	0.679	3.350
Adjustments ⁽²⁾	193.334	-1 280.858	-579.492	10.645
Net incurrence (-) of liabilities in financial derivatives (F.71)	14.917	19.184	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-106.399	-974.324	-567.453	-24.377
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.859	-388.040	-10.844	-2.945
Issuances above(-)/below(+) nominal value	0.527	-16.155	9.922	86.543
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.633	27.556	-11.439	-47.658
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	94.809	55.808	0.122	-0.033
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	189.187	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.481	-4.887	0.200	-0.885
Statistical discrepancies	2.263	-0.239	-2.786	-61.459
Difference between capital and financial accounts (B.9-B.9f)	2.263	-0.239	-2.786	-61.459
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in general government (S.13) consolidated gross debt ^(1, 2)	1 660.317	1 939.554	1 229.723	1 542.710

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	1 423.704	2 547.907	2 024.641	1 070.762
Net acquisition (+) of financial assets ⁽²⁾	277.068	904.098	41.905	679.366
Currency and deposits (F.2)	219.321	688.411	-137.976	-89.897
Debt securities (F.3)	-13.370	1.232	0.202	216.007
Loans (F.4)	244.322	199.714	125.599	163.008
Increase (+)	413.460	346.108	285.674	335.456
Reduction (-)	-169.138	-146.394	-160.075	-172.448
Short term loans (F.41), net	0.453	-0.057	-0.344	-0.053
Long-term loans (F.42)	244.322	199.714	125.599	163.008
Increase (+)	413.460	346.108	285.674	335.456
Reduction (-)	-169.138	-146.394	-160.075	-172.448
Equity and investment fund shares/units (F.5)	21.269	5.034	-43.174	-7.714
Portfolio investments, net ⁽²⁾	3.104	13.515	6.742	-9.741
Equity and investment fund shares/units other than portfolio investments	18.165	-8.481	-49.916	2.027
Increase (+)	83.049	2.015	2.199	2.039
Reduction (-)	-64.884	-10.496	-52.115	-0.012
Financial derivatives (F.71)	-97.259	-53.955	-0.087	-1.295
Other accounts receivable (F.8)	-96.662	63.158	96.657	396.358
Other financial assets (F.1, F.6)	-0.553	0.504	0.684	2.899
Adjustments ⁽³⁾	168.919	-1 115.894	-427.275	64.420
Net incurrence (-) of liabilities in financial derivatives (F.71)	14.917	19.184	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-131.205	-808.961	-415.270	47.181
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.807	-387.809	-10.681	-2.945
Issuances above(-)/below(+) nominal value	0.527	-16.155	9.922	86.543
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2.016	27.963	-11.568	-66.450
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	94.800	55.818	0.122	-0.033
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	189.187	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.516	-5.934	0.200	0.124
Statistical discrepancies	2.065	0.494	-2.589	-66.343
Difference between capital and financial accounts (B.9-B.9f)	2.065	0.494	-2.589	-66.343
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in central government (S.1311) consolidated gross debt ^(1, 2)	1 871.756	2 336.605	1 636.682	1 748.205
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	12 213.511	14 398.750	15 918.928	17 572.370
Central government gross debt (level) (b) ^(2, 5)	13 680.279	16 016.884	17 653.566	19 401.771
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 466.768	1 618.134	1 734.638	1 829.401

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in ...(millions of units of national currency) Date: 15/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	45.794	89.535	-20.519	136.869
Net acquisition (+) of financial assets ⁽²⁾	12.998	138.351	132.239	-129.420
Currency and deposits (F.2)	34.369	31.053	121.866	-161.655
Debt securities (F.3)	-0.001	0.000	-0.001	0.000
Loans (F.4)	0.208	1.143	-0.919	0.351
Increase (+)	0.676	2.101	0.051	0.703
Reduction (-)	-0.468	-0.958	-0.970	-0.352
Short term loans (F.41), net	0.098	0.000	0.000	0.000
Long-term loans (F.42)	0.110	1.143	-0.919	0.351
Increase (+)	0.578	2.101	0.051	0.703
Reduction (-)	-0.468	-0.958	-0.970	-0.352
Equity and investment fund shares/units (F.5)	0.592	-0.045	0.102	-1.056
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.592	-0.045	0.102	-1.056
Increase (+)	0.644	0.590	0.558	0.455
Reduction (-)	-0.052	-0.635	-0.456	-1.511
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	-22.140	106.157	11.191	32.417
Other financial assets (F.1, F.6)	-0.030	0.043	0.000	0.523
Adjustments ⁽³⁾	12.213	-107.534	-40.729	2.555
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	12.955	-108.021	-36.067	16.770
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.148	-0.231	-0.163	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0.635	-0.319	-4.499	-13.206
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.000	-0.010	0.000	0.000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.041	1.047	0.000	-1.009
Statistical discrepancies	-0.278	-0.733	-0.199	4.883
Difference between capital and financial accounts (B.9-B.9f)	-0.278	-0.733	-0.199	4.883
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in local government (S.1313) consolidated gross debt ^(1, 2)	70.727	119.619	70.792	14.887
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1 903.698	1 870.393	1 923.702	2 075.801
Local government gross debt (level) (b) ⁽⁵⁾	2 133.340	2 252.959	2 323.751	2 338.638
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	229.642	382.566	400.049	262.837

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-150.980	-241.334	-225.291	-314.502
Net acquisition (+) of financial assets ⁽²⁾	162.599	311.026	296.869	377.485
Currency and deposits (F.2)	116.715	212.377	344.617	282.400
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	0.000	0.000	0.000	0.000
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	45.885	98.649	-47.743	95.157
Other financial assets (F.1, F.6)	-0.001	0.000	-0.005	-0.072
Adjustments ⁽³⁾	-12.096	-69.693	-71.578	-62.984
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-12.096	-69.693	-71.578	-62.984
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	0.000	0.000
Statistical discrepancies	0.477	0.001	0.000	0.001
Difference between capital and financial accounts (B.9-B.9f)	0.477	0.001	0.000	0.001
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0.000	0.000	0.000	0.000
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-1 247.762	-1 460.141	-1 803.907	-2 066.737
Social security gross debt (level) (b) ^(2, 5)	0.000	0.000	0.000	0.000
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	1 247.762	1 460.141	1 803.907	2 066.737

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 15/04/2024		Year				
		2020	2021	2022	2023	2024
Statement		final	final	final	half-finalized	forecast
Number						
2	Trade credits and advances (AF.81 L)	268.854	324.433	387.730	348.384	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	140.410	170.395	186.994	210.299	L
	<i>Institutional characteristics:</i>	<div style="border: 1px dotted black; height: 100px;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on	<div style="border: 1px dotted black; height: 100px;"></div>				
	i) the extent of these differences:					
	ii) the reasons for these differences:	<div style="border: 1px dotted black; height: 100px;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	30 104.541	32 729.694	37 809.521	39 436.808	44 849.000
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					