



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Luxembourg

Date: 08/04/2024

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Luxembourg Data are in millions of Euros Date: 08/04/2024	ESA 2010 codes	2020	2021	Year 2022	2023	2024
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-2 206	391	-271	-993	-987
- Central government	S.1311	-3 108	-622	-1 124	-1 805	-1 910
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	43	62	-158	-252	62
- Social security funds	S.1314	859	950	1 011	1 064	861
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		15 876	17 731	19 176	20 358	22 508
<i>By category:</i>						
Currency and deposits	AF.2	322	330	341	352	
Debt securities	AF.3	11 727	14 218	15 719	16 731	
Short-term	AF.31	0	0	0	0	
Long-term	AF.32	11 727	14 218	15 719	16 731	
Loans	AF.4	3 827	3 183	3 116	3 276	
Short-term	AF.41	84	40	67	92	
Long-term	AF.42	3 743	3 143	3 049	3 184	
General government expenditure on:						
Gross fixed capital formation	P.51g	3 021	2 954	3 274	3 742	L
Interest (consolidated)	D.41 (uses)	147	115	125	240	L
Gross domestic product at current market prices	B.1*g	64 524	72 361	77 529	79 310	82 685

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Luxembourg
Data are in millions of Euros
Date: 08/04/2024

	2020	2021	Year 2022	2023	2024	
Working balance in central government accounts	-1 980	995	28	-1 585		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	-1 837	-2 284	-1 242	-916		L
Loans, granted (+)	152	28	0	0		L
Loans, repayments (-)	0	-7	-25	-34		L
Equities, acquisition (+)	25	62	50	19		L
Equities, sales (-)	0	-22	0	0		L
Other financial transactions (+/-)	-2 013	-2 346	-1 267	-901		L
of which: transactions in debt liabilities (+/-)	-2 012	-2 345	-1 307	-954		L
of which: net settlements under swap contracts (+/-)	0	0	0	0		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	414	138	336	220		L
Detail 1	408	112	311	199		L Special Funds
Detail 2	6	27	25	21		L Services de l'Etat à gestion séparée (SEGS)
Difference between interest paid (+) and accrued (D.41)(-)	45	5	-1	-56		L
Other accounts receivable (+)	-99	-168	-215	78		L
Detail 1						
Detail 2						
Other accounts payable (-)	115	34	-214	177		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other central government bodies	223	654	247	216		L
Detail 1	223	654	247	216		L Public establishments & Public corporations
Detail 2						
Other adjustments (+/-) (please detail)	12	5	-62	61		L
Detail 1	0	-3	0	0		L EFSF
Detail 2	3	1	2	3		L Difference between taxes as included in the budget and cash tax data, not in relation to accrual corrections
Detail 3	-1	-2	0	0		L Elimination of other change in volume (K.1-6) & nominal holding gains and losses (K.7)
Detail 4	-1	-1	-77	56		L Adjustment for EU Flows
Detail 5	-1	-1	0	-5		L Provisions for calls under standardised guarantees
Detail 6	11	12	13	6		L Differences in data sources for consolidation within central government
Detail 7	0	0	0	0		L Other adjustments
Detail 8	0	0	0	0		L Not allocated residuals
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-3 108	-622	-1 124	-1 805		L

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Luxembourg Data are in ... (millions of units of national currency) Date: 08/04/2024	2020	2021	Year 2022	2023	2024	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Luxembourg Data are in millions of Euros Date: 08/04/2024	2020	2021	Year 2022	2023	2024	
Working balance in local government accounts	97	69	-95	-639		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	-44	-34	-90	-331		
Loans (+/-)	0	0	0	0		
Equities (+/-)	4	1	0	1		
Other financial transactions (+/-)	-48	-35	-91	-333		
of which: transactions in debt liabilities (+/-)	-48	-35	-91	-333		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1	1	0	2		
Detail 1	-1	1	0	2		Fonds des dépenses communales
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	41	-27	1	-4		
Detail 1	41	-18	-2	24		Accrual recording of tax revenue
Detail 2	1	-12	0	0		Accrual recording of current transfers and investment grants within general government
Detail 3	-1	4	3	-28		Other accounts receivable
Other accounts payable (-)	-3	1	1	1		
Detail 1	-4	1	0	0		Accrual recording of current transfers and investment grants within general government
Detail 2	1	1	1	1		Accrual recording of ground leases
Detail 3	0	0	0	0		Other accounts payable
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	36	35	19	-40		
Detail 1	36	35	19	-40		Inter-communal associations and social offices
Detail 2						
Other adjustments (+/-) (please detail)	-83	18	6	760		
Detail 1	8	86	32	-36		Elimination of operations on reserve funds
Detail 2	-2	1	-1	1		Elimination of provisions
Detail 3	0	0	1	999		Correction of overstated capital expenditure and intermediate consumption in budgetary data
Detail 4	-6	-9	-6	0		Differences in data sources for consolidation within local government
Detail 5	0	0	0	11		Differences in data sources for tax revenue
Detail 6	-83	-60	-20	-214		Differences in data sources for consolidation with central government
Detail 7	0	0	0	0		Correction on time of recording of transactions in equity
Detail 8	0	0	0	0		Reclassification of certain capital injections from equity injections into non-financial transactions
Detail 9	0	0	0	0		Elimination of other change in volume (K.1-6) & nominal holding gains and losses (K.7)
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	43	62	-158	-252		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Luxembourg	Year				
Data are in millions of Euros	2020	2021	2022	2023	2024
Date: 08/04/2024					
Working balance in social security accounts	1 661	3 210	-2 528	2 910	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	-30	-42	-86	-75	
Detail 1	0	0	0	0	Transfers from central government to the family allowances fund not included in the current balance
Detail 2	0	0	0	0	Education allowances paid by pensions fund and not included in the current balance
Detail 3	-30	-42	-69	-75	Gross fixed capital formation not included in the current balance
Detail 4	0	0	-16	0	Acquisitions less disposals of non-produced assets not included in the working balance
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	-3	7	0	0	
Detail 1	0	0	0	0	Interest received
Detail 2	-3	7	0	0	Social contributions
Other accounts payable (-)	-17	6	0	1	
Detail 1	-4	2	0	1	Social contributions (reimbursements)
Detail 2	-13	4	0	0	Social benefits other than social transfers in kind
Working balance (+/-) of entities not part of social security funds	0	0	0	25	National Solidarity Fund classified in S.1311
Net lending (+)/ net borrowing (-) of other social security bodies	358	378	445	456	
Detail 1	11	-2	1	0	Hospitals classified inside social security funds subsector
Detail 2	367	393	455	482	Investment vehicle of the National Pension Insurance Fund (Fonds de Compensation de la Sécurité Sociale, SICAV-FIS)
Detail 3	-20	-13	-11	-25	Pension Insurance Fund for communal civil servants and employees (Caisse de prévoyance des fonctionnaires et empl)
Detail 4	0	0	0	0	Nursery and canteen of social security institutions
Other adjustments (+/-) (please detail)	-1 110	-2 608	3 179	-2 252	
Detail 1	-1 126	-2 628	3 174	-2 284	Elimination of financial revaluation of the investment vehicle of the National Pension Insurance Fund
Detail 2	17	21	15	23	Elimination of depreciation and other value adjustments
Detail 3	0	0	0	0	Elimination of operations on reserve funds
Detail 4	0	0	0	0	Elimination of provisions
Detail 5	-1	-1	-1	3	Differences in data sources for consolidation within social security subsector
Detail 6	-1	1	-9	5	Differences in data sources for consolidation with central government
Detail 7	0	0	0	1	Differences in data sources for consolidation with local government
Detail 8	0	0	0	0	Reclassification of certain capital injections from equity injections into non-financial transactions
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	859	950	1 011	1 064	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Luxembourg Data are in millions of Euros Date: 08/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	2 206	-391	271	993
Net acquisition (+) of financial assets ⁽²⁾	-316	2 422	2 173	-136
Currency and deposits (F.2)	-1 140	1 676	924	-1 092
Debt securities (F.3)	693	1 458	173	1 279
Loans (F.4)	53	147	-1	35
Increase (+)	492	250	98	104
Reduction (-)	-439	-103	-99	-70
Short term loans (F.41), net	-2	-2	1	0
Long-term loans (F.42)	55	149	-2	35
Increase (+)	492	250	98	104
Reduction (-)	-437	-101	-99	-70
Equity and investment fund shares/units (F.5)	341	-768	757	-625
Portfolio investments, net ⁽²⁾	308	-713	720	-631
Equity and investment fund shares/units other than portfolio investments	34	-54	37	5
Increase (+)	34	49	40	6
Reduction (-)	0	-103	-4	0
Financial derivatives (F.71)	-166	188	183	-160
Other accounts receivable (F.8)	-98	-280	138	428
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	57	-96	-943	350
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	-3	-23	4
Net incurrence (-) of other accounts payable (F.8)	20	-79	-943	380
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-3	-5	0	-5
Issuances above(-)/below(+) nominal value	-29	-11	27	30
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	42	3	-4	-59
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	26	0	0	0
Statistical discrepancies	-32	-80	-57	-23
Difference between capital and financial accounts (B.9-B.9f)	-32	-80	-57	-23
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1 915	1 855	1 444	1 183

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Luxembourg Data are in millions of Euros Date: 08/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	3 108	622	1 124	1 805
Net acquisition (+) of financial assets ⁽²⁾	-1 432	1 632	698	-986
Currency and deposits (F.2)	-1 467	1 697	641	-1 291
Debt securities (F.3)	0	0	-2	0
Loans (F.4)	61	152	3	37
Increase (+)	306	250	98	104
Reduction (-)	-245	-97	-96	-68
Short term loans (F.41), net	-2	-2	1	0
Long-term loans (F.42)	63	154	2	37
Increase (+)	306	250	98	104
Reduction (-)	-243	-95	-96	-68
Equity and investment fund shares/units (F.5)	94	34	123	91
Portfolio investments, net ⁽²⁾	65	89	87	85
Equity and investment fund shares/units other than portfolio investments	30	-55	36	5
Increase (+)	30	48	40	6
Reduction (-)	0	-103	-4	0
Financial derivatives (F.71)	-8	10	11	1
Other accounts receivable (F.8)	-112	-262	-77	176
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	381	-454	-505	-44
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	371	-440	-529	-9
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-3	-5	0	-5
Issuances above(-)/below(+) nominal value	-29	-11	27	30
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	42	3	-4	-59
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	12	-65	-5	62
Difference between capital and financial accounts (B.9-B.9f)	12	-65	-5	62
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	2 069	1 735	1 312	838
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	15 226	16 961	18 273	19 110
Central government gross debt (level) (b) ^(2,5)	15 226	16 961	18 273	19 110
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Luxembourg Data are in millions of Euros Date: 08/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within state government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions or the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Luxembourg Data are in millions of Euros Date: 08/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-43	-62	158	252
Net acquisition (+) of financial assets ⁽²⁾	134	150	135	68
Currency and deposits (F.2)	154	0	145	-23
Debt securities (F.3)	42	45	21	-73
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	4	1	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	4	1	0	0
Increase (+)	4	1	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-66	104	-31	164
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-24	-21	-122	-52
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-49	-21	-122	-52
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	26	0	0	0
Statistical discrepancies	-42	-12	-41	-93
Difference between capital and financial accounts (B.9-B.9f)	-42	-12	-41	-93
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	26	54	130	175
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	829	883	928	1 188
Local government gross debt (level) (b) ⁽²⁾	884	938	1 068	1 243
Local government holdings of other subsectors debt (level) (c) ⁽²⁾	55	55	140	55

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Luxembourg Data are in millions of Euros Date: 08/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-859	-950	-1 011	-1 064
Net acquisition (+) of financial assets ⁽²⁾	972	954	1 303	474
Currency and deposits (F.2)	173	-21	223	137
Debt securities (F.3)	653	1 422	153	1 340
Loans (F.4)	159	-88	-87	-74
Increase (+)	186	0	0	0
Reduction (-)	-27	-88	-87	-74
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	159	-88	-87	-74
Increase (+)	186	0	0	0
Reduction (-)	-27	-88	-87	-74
Equity and investment fund shares/units (F.5)	243	-802	634	-716
Portfolio investments, net ⁽²⁾	243	-802	634	-716
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	-158	177	172	-161
Other accounts receivable (F.8)	-98	266	209	-51
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-123	-9	-278	583
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	-3	-23	4
Net incurrence (-) of other accounts payable (F.8)	-123	-6	-254	579
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-2	-2	-11	7
Difference between capital and financial accounts (B.9-B.9f)	-2	-2	-11	7
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-12	-8	3	1
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-179	-113	-25	60
Social security gross debt (level) (b) ^(2, 5)	91	84	87	88
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	270	196	112	28

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Luxembourg Data are in ...(millions of units of national currency) Date: 08/04/2024		Year				
		2020	2021	2022	2023	2024
Statement		final	final	final	half-finalized	forecast
Number						
2	Trade credits and advances (AF.81 L)	1 523	1 539	1 800	1 631	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>C.L.L.E.FP.U.T._Z. Data:</i>	2	2	2	2	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	45 337	49 572	52 224	51 619	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					