



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: France

Date: 29/03/2024

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: France Data are in ...(millions of units of national currency) Date: 29/03/2024	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-207 084	-165 149	-125 774	-153 952	L
- Central government	S.1311	-154 923	-144 547	-132 966	-156 925	L
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-3 858	-892	-1 052	-9 931	L
- Social security funds	S.1314	-48 304	-19 711	8 244	12 904	L
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 662 105	2 826 726	2 953 624	3 101 443	L
<i>By category:</i>						
Currency and deposits	AF.2	45 668	45 143	43 105	42 123	
Debt securities	AF.3	2 321 854	2 480 561	2 608 925	2 759 668	
Short-term	AF.31	264 729	235 690	192 074	208 966	
Long-term	AF.32	2 057 125	2 244 871	2 416 851	2 550 702	
Loans	AF.4	294 584	301 022	301 594	299 652	
Short-term	AF.41	16 298	14 427	12 235	10 987	
Long-term	AF.42	278 286	286 595	289 359	288 665	
General government expenditure on:						
Gross fixed capital formation	P.51g	96 265	102 159	110 305	119 695	L
Interest (consolidated)	D.41 (uses)	29 724	34 800	50 913	48 322	L
Gross domestic product at current market prices	B.1*g	2 317 832	2 502 118	2 639 092	2 803 101	L

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: France					
Data are in ...(millions of units of national currency)					
Date: 29/03/2024					
	2020	2021	Year 2022	2023	2024
Working balance in central government accounts	-178 105	-170 732	-151 470	-173 260	L
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>
Financial transactions included in the working balance	5 649	6 757	3 338	10 931	L
Loans, granted (+)	7 245	4 004	2 029	1 140	L
Loans, repayments (-)	-1 415	-2 037	-2 418	-2 505	L
Equities, acquisition (+)	94	2 998	4 034	8 440	L
Equities, sales (-)	-2 110	-617	-1 348	-186	L
Other financial transactions (+/-)	1 834	2 409	1 040	4 042	L
of which: transactions in debt liabilities (+/-)	748	-51	1 745	6 173	L
of which: net settlements under swap contracts (+/-)	-44	-26	0	285	L
Detail 1 : Rafale sale		-346	-213	255	
Detail 2					
Non-financial transactions not included in the working balance	-437	335	-7 908	114	L
Detail 1 : dividendes versés sous forme de titres	10	1 169	107	107	
Detail 2 : solde des fonds hors CDC	-441	-518	258	75	
Detail 3 : Droits d'enregistrements	0	0	0	0	
Detail 4 : STDR	-12	0	0	0	
Detail 5 : Bouclier électricité : ARENH+			-8 200	0	
Autres	6	-316	-73	-68	
Difference between interest paid (+) and accrued (D.41)(-)	10 582	7 083	5 331	15 852	L
Other accounts receivable (+)	4 051	7 949	4 343	-6 305	L
Detail 1 : Impôts et taxes : IRPP, ISF, TVA, TIPP, TTF et dégrèv. im	1 160	334	-3 153	-1 803	
Detail 2 : livraison de matériel militaire	460	2 233	920	783	
Detail 3 : Révision RNB UE	0	0	0	0	
Detail 4 : Estimation D995 (action point n°62 visite ad hoc janvier 20	1 094	12	-28	-6	
Detail 5 : Recovery and Resiliency Facility	0	8 195	3 993	-5 478	
Detail 6 : Solde du compte d'avance aux collectivités locales	152	-2 784	-385	1 018	
Detail 7 : Recettes CSPE	0	0	3 554	0	
Autres	1 185	-41	-558	-819	
Other accounts payable (-)	5 708	8 581	7 306	311	L
Detail 1 Crédits d'impôts à payer	9 933	5 389	5 876	589	
dont CICE	8 570	6 939	5 501	1 014	
dont CIR	457	-840	518	-452	
Detail 2 : amendes en suspens et contentieux fiscaux	794	-493	1 187	564	
Detail 3 : vente de licences hertziennes	171	73	150	562	
Detail 4 : Remboursement de la contribution additionnelle de 3% sur	4	0	0	0	
Detail 5 : Banques multilatérales de développement	466	610	-825	472	
Detail 6 : Dispositifs Covid (activité partielle, fonds de solidarité, exo	-7 281	4 046	3 158	0	
Detail 7 : Prêt garantis par l'État : étalement des primes		-1 333	-171	437	
Detail 8 : Bouclier tarifaire gaz : compensation fournisseurs		-352	-3 075	3 389	
Detail 9 : bouclier tarifaire électricité : compensation fournisseurs		3 028	-2 029	-7 768	
Detail 10 : CSPE en dépenses			4 042	4 241	
Autres	1 727	-2 388	-1 007	-2 175	
Working balance (+/-) of entities not part of central government	L	L	L	L	L
Net lending (+) / net borrowing (-) of other central government bodies	20 972	-1 317	15 445	-1 195	L
Detail 1 : Solde de financement des Odac	22 077	-487	15 454	-1 587	
Detail 2 : Solde de financement des budgets annexes	-1 105	-830	-9	392	
Other adjustments (+/-) (please detail)	-23 342	-3 204	-9 351	-3 373	L
Detail 1 : Crédit Bail	128	120	63	63	
Detail 2 : Partenariats Public Privés	154	150	128	171	
Detail 3 : Remises de dette à des États étrangers	-13	-885	-36	-10	
Detail 4 : Opérations relatives aux PIA	129	-79	188	337	
Detail 5 : LGV Tour Bordeaux	98	98	98	98	
Detail 6 : Prêt AFD AID : élément don					
Detail 7 : Restitution des intérêts sur titres grecs	-122	-71	-139	0	
Detail 8 : Bénéfices réinvestis Airbus et KNDS (D.43)	-485	463	344	265	
Detail 9 : Reprise de dette SNCF Réseau	-25 000	0	-10 000	0	
Detail 10 : Transformation du prêt à Air France en TSS		-3 000			
Detail 11 : Annulation des versements et reprises des dotations non	1 900			-3 500	
Detail 12 : Reprise de trésorerie au compte de soutien au commerce extérieur				-800	
Detail 13 : Erreurs	-133	0	0	5	
Detail 14 : écart sur arrondis	3	0	4	-2	
Autres	0	0	0	0	
Net lending (+) / net borrowing (-) (B.9) of central government (S.1311)	-154 923	-144 547	-132 966	-156 925	L
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 29/03/2024					
Working balance in state government accounts	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 29/03/2024					
Working balance in local government accounts	31 766	36 942	38 104	35 409	
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	
Financial transactions included in the working balance	-11	344	279	1	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	-11	344	279	1	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	-31 614	-33 543	-36 530	-39 366	
<i>Dépenses d'équipement</i>	-33 877	-37 172	-40 413	-44 536	
<i>Subventions et taxes affectées à l'équipement</i>	2 444	3 231	3 554	4 959	
<i>PPP</i>	-171	-110	-73	-25	
<i>Ajustements sur dépenses d'investissement</i>	-10	509	402	236	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	151	22	-44	-633	
<i>Ajustements de droit constaté sur impôts (DMTO, TICFE)</i>	24	93	-171	-633	
<i>Ajustements de droit constaté sur transferts entre APU</i>	127	-71	127	0	
Other accounts payable (-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of local government	L	L	L	L	
Net lending (+)/ net borrowing (-) of other local government bodies	-3 490	-4 487	-3 443	-5 642	
<i>Budgets annexes des collectivités</i>	321	825	439	-744	
<i>Syndicats et Organismes divers d'administration locale (Odal)</i>	-3 811	-5 312	-3 882	-4 898	
Other adjustments (+/-) (please detail)	-660	-170	583	301	
<i>Amortissement et provisions</i>	-761	-202	658	290	
<i>Crédit bail affecté aux budgets principaux des collectivités</i>	110	24	-65	11	
<i>Autres</i>	-9	8	-10	0	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-3 858	-892	-1 052	-9 931	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 29/03/2024					
Working balance in social security accounts	-38 665	-24 370	-18 789	-9 539	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	-1 175	-457	-622	-701	
<i>Dépenses d'équipement</i>	-751	-544	-622	-701	
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	-288	-5 119	103	-796	
<i>Estimation D995 (action point N°62 adhoc visite janvier 2018)</i>	-3 989	-2 138	-280	-372	
<i>Contributions non appelées des travailleurs indépendants, régularisés</i>	3 701	-3 701			
<i>Financement à recevoir du plan RRF Union Européenne</i>		720	383	-424	
Other accounts payable (-)	309	5	158	153	
<i>Etalement de soultes d'adossment de régimes de retraite au régime</i>	153	153	153	153	
<i>Autres corrections de droit constaté</i>	156	-148	5	0	
Working balance (+/-) of entities not part of social security funds	L	L	L	L	
Net lending (+)/ net borrowing (-) of other social security bodies	-9 390	10 655	26 855	23 015	
<i>Sécurité sociale hors régime général</i>	-9 390	10 655	26 855	23 015	
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	905	-425	539	772	
<i>Dotations et reprises sur amortissement</i>	5 895	-393	526	762	
<i>Restitution de la soulte Cnieg à la CNAV</i>	-5 004				
<i>Autres</i>	14	-32	13	10	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-48 304	-19 711	8 244	12 904	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: France Data are in ... (millions of units of national currency) Date: 29/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	207 084	165 149	125 774	153 952
Net acquisition (+) of financial assets ⁽²⁾	106 016	9 982	-15 973	-30 997
Currency and deposits (F.2)	79 293	-3 344	-31 052	-45 003
Debt securities (F.3)	-2 308	4 506	2 305	3 293
Loans (F.4)	5 178	-1 103	2 106	885
<i>Increase (+)</i>	20 806	18 895	16 288	20 267
<i>Reduction (-)</i>	-15 628	-19 998	-14 182	-19 382
Short term loans (F.41), net	970	429	840	523
Long-term loans (F.42)	4 208	-1 532	1 266	362
<i>Increase (+)</i>	19 825	18 257	15 248	19 580
<i>Reduction (-)</i>	-15 617	-19 789	-13 982	-19 218
Equity and investment fund shares/units (F.5)	-3 574	-987	-1 755	12 979
Portfolio investments, net ⁽²⁾	-2 053	-2 144	2 164	2 933
Equity and investment fund shares/units other than portfolio investments	-1 521	1 157	-3 918	10 046
<i>Increase (+)</i>	43 345	17 625	22 363	23 949
<i>Reduction (-)</i>	-44 866	-16 468	-26 281	-13 902
Financial derivatives (F.71)	549	345	1 291	198
Other accounts receivable (F.8)	26 471	10 812	11 464	-3 783
Other financial assets (F.1, F.6)	406	-248	-332	434
Adjustments ⁽²⁾	-34 405	-6 657	22 369	29 101
Net incurrence (-) of liabilities in financial derivatives (F.71)	-4 909	6 440	-1 935	152
Net incurrence (-) of other accounts payable (F.8)	-13 789	-1 963	-3 486	464
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-245	-52	-111	-142
Issuances above(-)/below(+) nominal value	-30 494	-16 849	13 565	22 034
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	9 232	12 202	12 818	7 881
Redemptions/repurchase of debt above(+)/below(-) nominal value	550	322	75	-846
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	4 239	-7 051	1 218	-422
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	1 050	189	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1 011	-756	36	-20
Statistical discrepancies	-2 720	-3 853	-5 272	-4 237
Difference between capital and financial accounts (B.9-B.9f)	-2 720	-3 849	-5 273	-4 240
Other statistical discrepancies (+/-)	0	-4	1	3
Change in general government (S.13) consolidated gross debt ^(1,2)	275 975	164 620	126 898	147 819

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: France Data are in ...(millions of units of national currency) Date: 29/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	154 923	144 547	132 966	156 925
Net acquisition (+) of financial assets ⁽²⁾	74 389	18 262	-22 938	-39 807
Currency and deposits (F.2)	68 626	1 556	-34 998	-47 291
Debt securities (F.3)	-4 093	3 061	-305	-2 490
Loans (F.4)	5 756	-1 250	2 309	390
Increase (+)	14 397	14 727	11 881	12 292
Reduction (-)	-8 641	-15 977	-9 572	-11 902
Short term loans (F.41), net	946	407	879	521
Long-term loans (F.42)	4 809	-1 657	1 430	-131
Increase (+)	13 430	14 237	10 955	11 767
Reduction (-)	-8 621	-15 894	-9 525	-11 898
Equity and investment fund shares/units (F.5)	-1 581	2 991	-5 439	9 753
Portfolio investments, net ⁽²⁾	336	2 305	-1 516	277
Equity and investment fund shares/units other than portfolio investments	-1 917	687	-3 924	9 476
Increase (+)	42 870	16 978	22 107	23 271
Reduction (-)	-44 787	-16 291	-26 031	-13 795
Financial derivatives (F.71)	-21	91	209	380
Other accounts receivable (F.8)	5 701	11 814	15 286	-549
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-26 870	-92	22 653	25 277
Net incurrence (-) of liabilities in financial derivatives (F.71)	-490	611	-150	-288
Net incurrence (-) of other accounts payable (F.8)	-7 541	3 555	-3 404	-4 093
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-245	-52	-111	-142
Issuances above(-)/below(+) nominal value	-30 494	-16 849	13 565	22 034
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	9 442	12 045	12 622	8 336
Redemptions/repurchase of debt above(+)/below(-) nominal value	550	322	75	-846
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	459	-640	150	284
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	1 050	-1	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1 449	-134	-93	-8
Statistical discrepancies	-1 658	-2 433	-4 739	-1 000
Difference between capital and financial accounts (B.9-B.9f)	-1 658	-2 433	-4 741	-999
Other statistical discrepancies (+/-)	0	0	2	-1
Change in central government (S.1311) consolidated gross debt ^(1, 2)	200 783	160 285	127 942	141 395
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	2 260 424	2 419 519	2 547 512	2 688 961
Central government gross debt (level) (b) ^(2, 5)	2 261 970	2 422 255	2 550 197	2 691 592
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 546	2 736	2 685	2 631

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: France Data are in ...(millions of units of national currency) Date: 29/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: France Data are in ...(millions of units of national currency) Date: 29/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	3 858	892	1 052	9 931
Net acquisition (+) of financial assets ⁽²⁾	19 017	17 488	3 768	-2 443
Currency and deposits (F.2)	15 403	14 813	37	-5 323
Debt securities (F.3)	122	61	105	38
Loans (F.4)	837	497	18	422
Increase (+)	2 235	1 976	1 766	1 935
Reduction (-)	-1 398	-1 479	-1 748	-1 513
Short term loans (F.41), net	8	22	-40	3
Long-term loans (F.42)	828	475	58	419
Increase (+)	2 220	1 934	1 762	1 926
Reduction (-)	-1 392	-1 459	-1 704	-1 507
Equity and investment fund shares/units (F.5)	383	370	469	578
Portfolio investments, net ⁽²⁾	-13	-99	464	7
Equity and investment fund shares/units other than portfolio investments	396	470	5	571
Increase (+)	475	647	255	678
Reduction (-)	-79	-177	-250	-107
Financial derivatives (F.71)	275	313	285	248
Other accounts receivable (F.8)	1 593	1 681	3 185	1 160
Other financial assets (F.1, F.6)	406	-248	-332	434
Adjustments ⁽²⁾	-1 166	-1 016	-4 060	-1 388
Net incurrence (-) of liabilities in financial derivatives (F.71)	-73	-40	-103	-181
Net incurrence (-) of other accounts payable (F.8)	-706	-1 019	-4 063	-973
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-329	58	-62	-234
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	190	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-59	-15	-22	0
Statistical discrepancies	-835	-735	-329	-403
Difference between capital and financial accounts (B.9-B.9f)	-835	-739	-321	-405
Other statistical discrepancies (+/-)	0	4	-8	2
Change in local government (S.1313) consolidated gross debt ^(1, 2)	20 873	16 628	431	5 697
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	156 159	158 122	158 864	169 880
Local government gross debt (level) (b) ^(a, 3)	230 245	246 873	247 304	253 001
Local government holdings of other subsectors debt (level) (c) ^(a)	74 086	88 751	88 440	83 121

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: France Data are in ...(millions of units of national currency) Date: 29/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	48 304	19 711	-8 244	-12 904
Net acquisition (+) of financial assets ⁽²⁾	34 846	-10 630	2 377	4 732
Currency and deposits (F.2)	18 914	-7 876	2 343	434
Debt securities (F.3)	-4 133	2 625	2 104	5 234
Loans (F.4)	65	255	-262	17
Increase (+)	728	1 025	222	400
Reduction (-)	-663	-770	-484	-383
Short term loans (F.41), net	0	0	1	-1
Long-term loans (F.42)	65	255	-263	18
Increase (+)	728	1 025	220	401
Reduction (-)	-663	-770	-483	-383
Equity and investment fund shares/units (F.5)	-2 375	-4 349	3 215	2 649
Portfolio investments, net ⁽²⁾	-2 375	-4 349	3 215	2 649
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	295	-59	796	-429
Other accounts receivable (F.8)	22 081	-1 226	-5 819	-3 173
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-9 325	-6 423	2 451	3 982
Net incurrence (-) of liabilities in financial derivatives (F.71)	-4 346	5 869	-1 683	620
Net incurrence (-) of other accounts payable (F.8)	-8 445	-5 954	2 794	4 309
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	119	98	258	-221
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	3 780	-6 411	1 068	-706
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-433	-24	14	-20
Statistical discrepancies	-228	-680	-211	-2 836
Difference between capital and financial accounts (B.9-B.9f)	-228	-678	-211	-2 836
Other statistical discrepancies (+/-)	0	-2	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	73 597	1 979	-3 626	-7 026
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	245 522	249 084	247 248	242 602
Social security gross debt (level) (b) ^(2, 5)	272 430	274 409	270 783	263 757
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	26 908	25 325	23 535	21 155

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

