



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

---

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Finland**

**Date: 12/04/2024**

2024-03-28

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Finland Data are in ...(millions of units of national currency) Date: 12/04/2024	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-13 260	-7 030	-973	-7 420	-10 252
- Central government	S.1311	-13 134	-8 292	-3 778	-8 619	-10 683
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-106	-864	-414	-2 981	-1 625
- Social security funds	S.1314	-20	2 126	3 219	4 180	2 055
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		177 906	181 944	196 781	210 525	228 721
<i>By category:</i>						
Currency and deposits	AF.2	791	908	1 003	892	
Debt securities	AF.3	127 180	130 666	142 941	154 716	
Short-term	AF.31	20 402	14 346	19 606	22 569	
Long-term	AF.32	106 778	116 320	123 335	132 147	
Loans	AF.4	49 935	50 370	52 837	54 917	
Short-term	AF.41	4 418	2 542	2 953	3 873	
Long-term	AF.42	45 517	47 828	49 884	51 044	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	11 511	10 481	11 257	11 208	11 792
<b>Interest (consolidated)</b>	D.41 (uses)	1 690	1 304	1 527	3 110	3 472
<b>Gross domestic product at current market prices</b>	B.1*g	238 038	250 664	267 687	277 625	289 032

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Finland Data are in ...(millions of units of national currency) Date: 12/04/2024	Year					
	2020	2021	2022	2023	2024	
<b>Working balance in central government accounts</b>	<b>-16 798</b>	<b>-8 936</b>	<b>-17 365</b>	<b>-148</b>	<b>-12 838</b>	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	19	-678	-383	515	361	
Loans, granted (+)	212	274	246	202	144	
Loans, repayments (-)	-81	-141	-233	-599	-139	
Equities, acquisition (+)	462	14	25	354	89	
Equities, sales (-)	-28	-519	-57	-11	-500	
Other financial transactions (+/-)	-546	-306	-364	569	767	
of which: transactions in debt liabilities (+/-)	54	54	54	54	54	
of which: net settlements under swap contracts (+/-)	-601	-367	-416	513	713	
Detail 1	0	0	0	0		
Detail 2	-601	-367	-416	513		Swap-adjustments
Non-financial transactions not included in the working balance	42	55	68	85	68	
Detail 1	42	55	68	85		Reinvested earnings on FDI and mutual funds
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-616	-551	1 404	1 240	-111	
Other accounts receivable (+)	679	533	-228	1 792	598	
Detail 1	796	825	-219	1 340		Time-adjustments of taxes, subsidies and EU-grants
Detail 2	-117	-292	-168	190		Other accounts receivable, other
Detail 3			159	262		Time-adjustments of RRF
Other accounts payable (-)	45	-570	2 431	-2 514	492	
Detail 1		46	31	57		Change in holiday pay debt
Detail 2		-256				Time-adjustments of RRF
Detail 3		-360	2 400	-2 571		Time-adjustments of current transfers paid for local government
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-201	-468	-363	-342	-535	
Detail 1	-4 396	-4 910	-4 721	-4 577		Initial (before transfers to budget) net lending of other central government units
Detail 2	4 195	4 442	4 358	4 235		Transfers from other central governments units to the budget, net
Other adjustments (+/-) (please detail)	3 696	2 323	10 658	-9 247	1 282	
Detail 1	-75	-76	-99	-126		Debt cancellation/assumption
Detail 2	3 748	2 697	10 132	-9 761		The impact of the difference in the recording of deferrable budgetary appropriations
Detail 3	-24	-182	-23	-8		Superdividends (incl. Metsähallitus) and withdrawals of equity
Detail 4	0	0	0	0		PPP
Detail 5	7	-183	-10	-73		Other known differences between working balance and B.9
Detail 6	87	83	111	290		Interest revenues of rearranged transactions (excl. EFSF)
Detail 7	135	72	749	983		Time adjustment of military expenditures
Detail 8	-182	-88	-202	-552		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-13 134</b>	<b>-8 292</b>	<b>-3 778</b>	<b>-8 619</b>	<b>-10 683</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Finland	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 12/04/2024					
<b>Working balance in state government accounts</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Finland	2020	2021	Year 2022	2023	2024	
Data are in ...(millions of units of national currency)						
Date: 12/04/2024						
<b>Working balance in local government accounts</b>	<b>4 710</b>	<b>4 580</b>	<b>4 288</b>	<b>3 622</b>		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities	M	M	M	M		
of which: net settlements under swap	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-4 912	-4 312	-4 209	-4 812		
<i>Detail 1</i>	34	89	114	85		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
<i>Detail 2</i>	-5 246	-4 743	-4 720	-4 977		Investments of municipalities and joint municipal authorities not included in the working balance
<i>Detail 3</i>	26	22	93	48		Capital transfers, net, not included in the working balance
<i>Detail 4</i>	-7	-4	-22	-21		Interest expenditure of financial leases
<i>Detail 5</i>	238	273	266	-11		Aquisitions less disposals of non-produced assets
<i>Detail 6</i>	43	51	60	64		Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid (+) and accounts receivable	M	M	M	M		
Other accounts receivable (+)	645	298	-313	-1 521		
<i>Detail 1</i>	645	298	-313	-1 521		Time adjustment of taxes and difference due to source
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	-412	-436	-404	-391		
Net lending (+)/ net borrowing (-) of other local government units	-400	27	329	-79		
<i>Detail 1</i>	66	3	83	83		Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
<i>Detail 2</i>	-466	24	246	-162		Net borrowing of other units classified to local government
Other adjustments (+/-) (please detail)	263	-1 022	-105	200		
<i>Detail 1</i>	-44	-203	44	-161		The effect of revaluation items in the working balance, net
<i>Detail 2</i>	-467	-613	-731	-336		Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance
<i>Detail 3</i>	346	239	518	492		Rents of financial leases included in the working balance
<i>Detail 4</i>	0	0	0	291		Other known differences between working balance and EDP B.9
<i>Detail 5</i>	428	-445	64	-86		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of local government</b>	<b>-106</b>	<b>-864</b>	<b>-414</b>	<b>-2 981</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024	
Date: 12/04/2024						
<b>Working balance in social security accounts</b>	-530	-149	413	1 310		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	1 123	1 028	817	1 178		
<i>Detail 1</i>	66	3	-59	-4		Investments, net of output for own final use
<i>Detail 2</i>	1 057	1 025	876	1 182		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	82	55	-43	-93		
<i>Detail 1</i>	82	55	-43	-93		S13149 time adjustments of received social contributions
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-1 152	-1 039	-1 027	-665		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
<i>Detail 1</i>	-484	-361	-412	-292		Social contributions and benefits, property income and cost (interest, dividend, real estate), P.22, D.11, D.12
<i>Detail 2</i>	-5	-30	131	-21		Investments, net output for own final use
<i>Detail 3</i>	-663	-648	-746	-352		Current and capital transfers, net
Other adjustments (+/-) (please detail)	457	2 231	3 059	2 450		Adjustments to the working balance of pension insurance companies and other social security funds
<i>Detail 1</i>	-3 202	-6 326	2 749	-3 973		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
<i>Detail 2</i>	2 313	7 662	-225	6 029		Net change in technical pension provisions
<i>Detail 3</i>	1 253	855	685	351		Pension benefits -related cost clearing transfers between pension providers
<i>Detail 4</i>	21	20	19	48		Adjustment for interests not considered in the working balance (relates to S.13149)
<i>Detail 4</i>	95	24	-46	0		S13149 adjustment for transfers between Kela and S.1311
<i>Detail 6</i>	-23	-4	-123	-5		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-20</b>	<b>2 126</b>	<b>3 219</b>	<b>4 180</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 12/04/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>13 260</b>	<b>7 030</b>	<b>973</b>	<b>7 420</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>13 385</b>	<b>-77</b>	<b>15 462</b>	<b>7 721</b>
Currency and deposits (F.2)	12 529	-5 322	76	1 428
Debt securities (F.3)	-5 985	964	-110	370
Loans (F.4)	1 709	2 884	8 574	-3 282
<i>Increase (+)</i>	4 086	4 480	3 829	2 943
<i>Reduction (-)</i>	-2 377	-1 596	4 745	-6 225
Short term loans (F.41), net	-124	1 338	6 291	-2 387
Long-term loans (F.42)	1 833	1 546	2 283	-895
<i>Increase (+)</i>	4 086	4 480	3 829	2 943
<i>Reduction (-)</i>	-2 253	-2 934	-1 546	-3 838
Equity and investment fund shares/units (F.5)	4 871	-628	1 756	4 337
Portfolio investments, net <sup>(2)</sup>	4 543	213	1 287	2 531
Equity and investment fund shares/units other than portfolio investments	328	-841	469	1 806
<i>Increase (+)</i>	713	263	624	1 954
<i>Reduction (-)</i>	-385	-1 104	-155	-148
Financial derivatives (F.71)	-2 494	1 470	3 198	1 107
Other accounts receivable (F.8)	2 741	573	1 979	3 734
Other financial assets (F.1, F.6)	14	-18	-11	27
<b>Adjustments <sup>(2)</sup></b>	<b>-2 871</b>	<b>-51</b>	<b>-1 692</b>	<b>-763</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-2 126	-121	-3 773	-1 915
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-11	-15	-13	55
Issuances above(-)/below(+) nominal value	-647	-667	1 384	1 516
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	411	381	115	-437
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-506	367	348	18
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	8	4	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	247	0
<b>Statistical discrepancies</b>	<b>-1 481</b>	<b>-2 864</b>	<b>94</b>	<b>-634</b>
Difference between capital and financial accounts (B.9-B.9f)	-705	-1 904	205	498
Other statistical discrepancies (+/-)	-776	-960	-111	-1 132
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>22 293</b>	<b>4 038</b>	<b>14 837</b>	<b>13 744</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 12/04/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>13 134</b>	<b>8 292</b>	<b>3 778</b>	<b>8 619</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>6 740</b>	<b>-1 814</b>	<b>8 093</b>	<b>5 179</b>
Currency and deposits (F.2)	5 743	-2 886	-702	4 648
Debt securities (F.3)	-3	-78	-55	13
Loans (F.4)	653	1 570	7 407	-1 997
Increase (+)	1 099	1 626	8 049	879
Reduction (-)	-446	-56	-642	-2 876
Short term loans (F.41), net	132	366	5 889	-1 216
Long-term loans (F.42)	521	1 204	1 518	-781
Increase (+)	1 099	1 554	1 687	879
Reduction (-)	-578	-350	-169	-1 660
Equity and investment fund shares/units (F.5)	-164	-744	406	677
Portfolio investments, net <sup>(2)</sup>	-292	112	304	-1 140
Equity and investment fund shares/units other than portfolio investments	128	-856	102	1 817
Increase (+)	513	248	257	1 954
Reduction (-)	-385	-1 104	-155	-137
Financial derivatives (F.71)	-331	-406	-907	672
Other accounts receivable (F.8)	842	730	1 944	1 166
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-1 293</b>	<b>-431</b>	<b>1 501</b>	<b>1 330</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-528	-509	-386	181
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-14	-15	-11	55
Issuances above(-)/below(+) nominal value	-647	-667	1 384	1 516
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	435	419	164	-370
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-539	341	350	-52
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-358</b>	<b>-1 864</b>	<b>-1 047</b>	<b>-561</b>
Difference between capital and financial accounts (B.9-B.9f)	396	-876	-914	608
Other statistical discrepancies (+/-)	-754	-988	-133	-1 169
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>18 223</b>	<b>4 183</b>	<b>12 325</b>	<b>14 567</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(6)</sup></b>	<b>143 773</b>	<b>148 043</b>	<b>160 377</b>	<b>174 954</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	144 098	148 281	160 606	175 173
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	325	238	229	219

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 12/04/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 12/04/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>106</b>	<b>864</b>	<b>414</b>	<b>2 981</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2 937</b>	<b>1 301</b>	<b>3 080</b>	<b>286</b>
Currency and deposits (F.2)	1 387	-685	2 239	-2 299
Debt securities (F.3)	-117	-42	-48	84
Loans (F.4)	574	780	878	567
Increase (+)	816	1 074	1 368	1 057
Reduction (-)	-242	-294	-490	-490
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	574	780	878	567
Increase (+)	816	1 074	1 368	1 057
Reduction (-)	-242	-294	-490	-490
Equity and investment fund shares/units (F.5)	510	552	202	79
Portfolio investments, net <sup>(2)</sup>	310	537	-165	90
Equity and investment fund shares/units other than portfolio investments	200	15	367	-11
Increase (+)	200	15	367	0
Reduction (-)	0	0	0	-11
Financial derivatives (F.71)	L	-63	-49	54
Other accounts receivable (F.8)	569	777	-131	1 774
Other financial assets (F.1, F.6)	14	-18	-11	27
<b>Adjustments <sup>(2)</sup></b>	<b>-614</b>	<b>-700</b>	<b>-2 495</b>	<b>-1 906</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	L	L	L	L
Net incurrence (-) of other accounts payable (F.8)	-629	-691	-2 689	-1 906
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-26	-39	-51	-70
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	33	26	-2	70
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	8	4	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	247	0
<b>Statistical discrepancies</b>	<b>-447</b>	<b>-452</b>	<b>683</b>	<b>-464</b>
Difference between capital and financial accounts (B.9-B.9f)	-447	-452	683	-464
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 982</b>	<b>1 013</b>	<b>1 682</b>	<b>897</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(6)</sup></b>	<b>31 420</b>	<b>32 452</b>	<b>34 142</b>	<b>35 097</b>
Local government gross debt (level) (b) <sup>(a, 3)</sup>	31 665	32 678	34 360	35 257
Local government holdings of other subsectors debt (level) (c) <sup>(a)</sup>	245	226	218	160

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 12/04/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>20</b>	<b>-2 126</b>	<b>-3 219</b>	<b>-4 180</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>3 784</b>	<b>1 252</b>	<b>6 411</b>	<b>1 432</b>
Currency and deposits (F.2)	5 399	-1 751	-1 461	-921
Debt securities (F.3)	-5 862	1 464	405	957
Loans (F.4)	548	441	250	-1 942
Increase (+)	2 251	1 864	1 557	1 129
Reduction (-)	-1 703	-1 423	-1 307	-3 071
Short term loans (F.41), net	-256	972	402	-1 171
Long-term loans (F.42)	804	-531	-152	-771
Increase (+)	2 251	1 864	1 557	1 129
Reduction (-)	-1 447	-2 395	-1 709	-1 900
Equity and investment fund shares/units (F.5)	4 525	-436	1 148	3 581
Portfolio investments, net <sup>(2)</sup>	4 525	-436	1 148	3 581
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	-2 163	1 939	4 154	381
Other accounts receivable (F.8)	1 337	-405	1 915	-624
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-973</b>	<b>550</b>	<b>-2 449</b>	<b>1 228</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-976	550	-2 447	1 228
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	3	0	-2	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-654</b>	<b>-576</b>	<b>436</b>	<b>340</b>
Difference between capital and financial accounts (B.9-B.9f)	-654	-576	436	354
Other statistical discrepancies (+/-)	0	0	0	-14
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>2 177</b>	<b>-900</b>	<b>1 179</b>	<b>-1 180</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>2 713</b>	<b>1 449</b>	<b>2 262</b>	<b>474</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	3 603	2 703	3 882	2 702
Social security holdings of other subsectors debt (level) (c) <sup>(5)</sup>	890	1 254	1 620	2 228

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Finland Data are in ...(millions of units of national currency) Date: 12/04/2024		Year				
		2020	2021	2022	2023	2024
Statement		final	final	half-finalized	half-finalized	forecast
<b>Number</b>						
2	<b>Trade credits and advances (AF.81 L)</b>	4 974	5 637	7 059	6 955	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>	.....				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>	.....				
	i) the extent of these differences:					
	ii) the reasons for these differences:	.....				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	241 922	254 581	270 178	277 131	290 577
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					