



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain

Date: 27/03/2024

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in euro millions. Date: 27/03/2024	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-113 199	-82 262	-63 736	-53 159	-45 723
- Central government	S.1311	-85 710	-73 684	-41 176	-30 431	-47 045
- State government	S.1312	-1 984	-245	-15 119	-13 254	769
- Local government	S.1313	2 758	3 413	-1 545	-1 263	3 635
- Social security funds	S.1314	-28 263	-11 746	-5 896	-8 211	-3 082
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1 345 786	1 428 133	1 502 799	1 573 754	1 628 895
<i>By category:</i>						
Currency and deposits	AF.2	4 959	4 983	5 151	5 286	
Debt securities	AF.3	1 167 076	1 234 321	1 315 067	1 397 719	
Short-term	AF.31	91 005	88 088	65 599	71 665	
Long-term	AF.32	1 076 071	1 146 233	1 249 468	1 326 054	
Loans	AF.4	173 751	188 829	182 581	170 748	
Short-term	AF.41	5 020	4 614	5 680	4 824	
Long-term	AF.42	168 731	184 215	176 902	165 923	
General government expenditure on:						
Gross fixed capital formation	P.51g	29 614	33 575	37 271	43 386	39 924
Interest (consolidated)	D.41 (uses)	25 120	26 175	31 809	35 967	39 078
Gross domestic product at current market prices	B.1*g	1 119 010	1 222 290	1 346 377	1 461 889	1 542 894

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Spain Data are in euro millions. Date: 27/03/2024	Year					
	2020	2021	2022	2023	2024	
Working balance in central government accounts	-77 986	-62 655	-43 887	-40 799		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	-9 397	-8 410	-5 090	-2 047		L
Loans, granted (+)	M	M	M	M		M
Loans, repayments (-)	M	M	M	M		M
Equities, acquisition (+)	M	M	M	M		M
Equities, sales (-)	-79	-505	-1 000	0		L
Other financial transactions (+/-)	-9 318	-7 905	-4 090	-2 047		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		L
of which: net settlements under swap contracts (+/-)	-6	-6	-7	0		L
<i>Detail 1</i>	0	0	0	0		Capital gains of the Central Bank
<i>Detail 2</i>	-9 312	-7 899	-4 083	-2 047		Differences between reimbursement and issuance values in public debt
<i>Detail 3</i>	0	0	0	0		Exchange differences related to public debt
Non-financial transactions not included in the working balance	-243	-1 657	954	3 478		L
<i>Detail 1</i>	28	-12	11	-13		FONPRODE and FIEM Operations (FAD operations before)
<i>Detail 2</i>	127	125	6	196		FRR: Risk on behalf of the State (from 2015)
<i>Detail 3</i>	-127	177	560	2 375		Other funds which are not institutional units
<i>Detail 4</i>	-271	-1 947	377	920		Other non-financial operations not considered in the budget of the year
<i>Detail 5</i>	0	0	0	0		Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	5 840	3 480	-1 897	514		L
Other accounts receivable (+)	-163	4 817	2 754	1 725		L
<i>Detail 1</i>	-466	5 115	2 759	1 725		Temporal adjustment in taxes
<i>Detail 2</i>	303	-298	-5	0		COVID Deferrals
Other accounts payable (-)	2 660	-978	-1 754	1 692		L
<i>Detail 1</i>	2 669	148	-2 684	468		Tax reimbursements
<i>Detail 2</i>	-9	-1 126	930	1 224		Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other central government bodies	-1 302	657	3 190	3 924		L
<i>Detail 1</i>	21 587	23 182	32 772	24 393		Revenue
<i>Detail 2</i>	-22 405	-22 577	-31 785	-23 700		Expenditure
<i>Detail 3</i>	-484	52	2 203	3 231		Adjustments
Other adjustments (+/-) (please detail)	-5 119	-8 938	4 554	1 082		L
<i>Detail 1</i>	-1 344	-2 040	-2 084	-2 891		Capital injections into public corporations and others
<i>Detail 2</i>	-1 637	-3 199	-1 378	-2 716		Adjustment due to the differences with cash income: taxes
<i>Detail 3</i>	-1 640	-1 698	-1 597	-1 665		Adjustment due to the differences with cash income: other income
<i>Detail 4</i>	-359	-306	-278	-362		Re-routed items relating to SEPI
<i>Detail 5</i>	334	392	-545	1 763		Military equipment expenditure
<i>Detail 6</i>	0	0	0	0		Expenditure for producing coins
<i>Detail 7</i>	-218	-593	2 612	-1 462		Advances to Comunidades Autónomas and Corporaciones Locales
<i>Detail 8</i>	-255	-1 494	7 824	8 415		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-85 710	-73 684	-41 176	-30 431	-47 045	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain	Year					
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024	
Date: 27/03/2024						
Working balance in state government accounts	-4 898	4 175	-6 950	-11 643		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	87	81	41	-5		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	87	81	41	-5		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	87	81	41	-5		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	859	-483	-2 452	-1 295		
Detail 1	859	-483	-2 452	-1 295		Other non-financial operations not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	433	152	-173	-910		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	76	20	-50	45		
Detail 1	76	20	-50	45		Tax reimbursements
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	1 896	1 664	734	1 521		
Detail 1	-73	-30	-20	-32		of wich: Capital injections into public corporations and others
Detail 2						
Other adjustments (+/-) (please detail)	-437	-5 854	-6 269	-967		
Detail 1	-624	-6 528	-5 545	998		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-965	-1 001	-1 017	-845		Adjustment due to the differences with cash income
Detail 3	-1 850	-1 921	-2 180	-2 000		Capital injection into public corporations and other
Detail 4	0	0	0	0		Re-routed operations made by public corporations
Detail 5	3 002	3 596	2 473	880		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-1 984	-245	-15 119	-13 254		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain	Year					
Data are in euro millions.	2020	2021	2022	2023	2024	
Date: 27/03/2024						
Working balance in local government accounts	4 820	4 769	3 979	1 020		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	62	62	55	5		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	62	62	55	5		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	62	62	55	5		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	89	-48	-31	299		
Detail 1	89	-48	-31	299		Other non-financial operations not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	1	3	-5	7		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	71	208	198	-106		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2 285	-1 581	-5 741	-2 488		
Detail 1	129	408	-3 619	-339		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-2 090	-1 526	-2 125	-1 930		Adjustment due to the differences with cash income
Detail 3	-226	-266	-175	-245		Capital injections into public corporations
Detail 4	-98	-197	178	26		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	2 758	3 413	-1 545	-1 263		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Spain Data are in euro millions. Date: 27/03/2024	2020	2021	Year 2022	2023	2024	
Working balance in social security accounts	-25 319	-12 944	-4 641	-7 184		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-1 650	1 147	-247	92		
<i>Detail 1</i>	-1 650	1 147	-247	92		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	254	550	1 053	1 334		
<i>Detail 1</i>	-14	818	1 053	1 334		Adjustment in social contributions
<i>Detail 2</i>	268	-268	0	0		COVID Deferrals
Other accounts payable (-)	-1 696	-70	-957	-2 064		
<i>Detail 1</i>	-1 696	-70	-957	-2 064		Adjustment in social benefits
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	148	-429	-1 104	-389		
<i>Detail 1</i>	-983	-241	-835	-572		Adjustment due to the differences with cash income
<i>Detail 2</i>	-23	9	-61	-142		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 3</i>	1 154	-197	-208	325		Cash operations and others adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-28 263	-11 746	-5 896	-8 211		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain Data are in euro millions. Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	113 199	82 262	63 736	53 159
Net acquisition (+) of financial assets ⁽²⁾	12 166	37 138	15 476	4 520
Currency and deposits (F.2)	14 508	32 622	15 096	-1 470
Debt securities (F.3)	758	623	368	92
Loans (F.4)	-2 951	-3 183	-3 125	-4 183
<i>Increase (+)</i>	2 312	1 967	2 600	620
<i>Reduction (-)</i>	-5 262	-5 151	-5 725	-4 803
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2 951	-3 183	-3 125	-4 183
<i>Increase (+)</i>	2 312	1 967	2 600	620
<i>Reduction (-)</i>	-5 262	-5 151	-5 725	-4 803
Equity and investment fund shares/units (F.5)	171	-335	-143	-371
Portfolio investments, net ⁽²⁾	313	353	382	-143
Equity and investment fund shares/units other than portfolio investments	-142	-687	-524	-228
<i>Increase (+)</i>	190	209	541	110
<i>Reduction (-)</i>	-332	-896	-1 065	-338
Financial derivatives (F.71)	220	206	97	-157
Other accounts receivable (F.8)	-540	7 205	3 183	10 609
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-3 354	-37 319	-4 637	13 275
Net incurrence (-) of liabilities in financial derivatives (F.71)	340	206	158	6
Net incurrence (-) of other accounts payable (F.8)	-1 928	-30 664	-14 583	-2 361
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	325	-6 075	-95	-114
Issuances above(-)/below(+) nominal value	-7 110	-6 619	4 775	13 524
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	5 066	5 094	5 120	1 048
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	492	0	1 178
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-47	41	-12	-6
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	980	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-774	0	0
Statistical discrepancies	419	264	90	1
Difference between capital and financial accounts (B.9-B.9f)	467	445	-10	250
Other statistical discrepancies (+/-)	-48	-181	100	-248
Change in general government (S.13) consolidated gross debt ^(1,2)	122 430	82 347	74 666	70 954

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Spain Data are in euro millions. Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	85 710	73 684	41 176	30 431
Net acquisition (+) of financial assets ⁽²⁾	24 744	35 034	42 629	19 413
Currency and deposits (F.2)	911	13 378	20 300	-2 966
Debt securities (F.3)	566	474	353	-81
Loans (F.4)	25 814	9 304	11 858	19 066
Increase (+)	30 754	14 173	17 161	22 638
Reduction (-)	-4 940	-4 869	-5 303	-3 572
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	25 814	9 304	11 858	19 066
Increase (+)	30 754	14 173	17 161	22 638
Reduction (-)	-4 940	-4 869	-5 303	-3 572
Equity and investment fund shares/units (F.5)	165	-116	-721	-351
Portfolio investments, net ⁽²⁾	177	425	-27	-74
Equity and investment fund shares/units other than portfolio investments	-12	-541	-694	-277
Increase (+)	190	209	366	59
Reduction (-)	-202	-750	-1 060	-336
Financial derivatives (F.71)	191	177	78	-171
Other accounts receivable (F.8)	-2 903	11 817	10 761	3 916
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	319	-35 834	-5 139	24 582
Net incurrence (-) of liabilities in financial derivatives (F.71)	340	206	158	6
Net incurrence (-) of other accounts payable (F.8)	1 871	-28 532	-15 242	8 835
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	325	-6 075	-95	-114
Issuances above(-)/below(+) nominal value	-7 035	-6 650	4 820	13 543
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4 859	5 117	5 227	1 142
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	492	0	1 178
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-41	31	-7	-8
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	351	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-774	0	0
Statistical discrepancies	74	646	86	777
Difference between capital and financial accounts (B.9-B.9f)	116	829	-1	1 015
Other statistical discrepancies (+/-)	-42	-183	87	-238
Change in central government (S.1311) consolidated gross debt ^(1, 2)	110 846	73 529	78 749	75 203
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	935 037	996 131	1 059 739	1 112 870
Central government gross debt (level) (b) ^(2, 5)	1 206 608	1 280 137	1 358 886	1 434 090
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	271 571	284 005	299 147	321 219

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Spain Data are in euro millions. Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	1 984	245	15 119	13 254
Net acquisition (+) of financial assets ⁽²⁾	6 472	18 618	-5 061	1 816
Currency and deposits (F.2)	5 125	16 104	-7 258	-1 721
Debt securities (F.3)	14	-4	84	46
Loans (F.4)	312	40	73	-1 016
Increase (+)	489	188	349	62
Reduction (-)	-177	-148	-276	-1 078
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	312	40	73	-1 016
Increase (+)	489	188	349	62
Reduction (-)	-177	-148	-276	-1 078
Equity and investment fund shares/units (F.5)	5	19	176	57
Portfolio investments, net ⁽²⁾	79	57	3	14
Equity and investment fund shares/units other than portfolio investments	-74	-38	173	43
Increase (+)	0	0	173	43
Reduction (-)	-74	-38	0	0
Financial derivatives (F.71)	21	21	16	15
Other accounts receivable (F.8)	995	2 438	1 848	4 435
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	261	-10 545	-5 554	-6 624
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	53	-10 555	-5 522	-6 539
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	7	31	7	18
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	207	-30	-34	-105
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-6	9	-5	2
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	195	299	-26	-300
Difference between capital and financial accounts (B.9-B.9f)	199	299	-39	-290
Other statistical discrepancies (+/-)	-4	0	13	-10
Change in state government (S.1312) consolidated gross debt ^(1,2)	8 912	8 619	4 479	8 145
State government contribution to general government debt (a=b-c) ⁽⁵⁾	303 986	312 608	317 043	325 140
State government gross debt (level) (b) ^(2,5)	303 992	312 611	317 090	325 234
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	5	3	47	94

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Spain Data are in euro millions. Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-2 758	-3 413	1 545	1 263
Net acquisition (+) of financial assets ⁽²⁾	2 553	4 146	4 433	1 867
Currency and deposits (F.2)	3 003	2 382	3 557	1 223
Debt securities (F.3)	12	0	28	27
Loans (F.4)	-15	34	18	6
Increase (+)	129	167	164	158
Reduction (-)	-144	-133	-146	-152
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-15	34	18	6
Increase (+)	129	167	164	158
Reduction (-)	-144	-133	-146	-152
Equity and investment fund shares/units (F.5)	17	-3	32	18
Portfolio investments, net ⁽²⁾	74	46	35	12
Equity and investment fund shares/units other than portfolio investments	-57	-49	-3	6
Increase (+)	0	0	2	8
Reduction (-)	-57	-49	-5	-2
Financial derivatives (F.71)	8	8	4	0
Other accounts receivable (F.8)	-472	1 725	794	593
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-1 090	63	-6 049	-2 742
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 089	-571	-6 049	-2 742
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1	5	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	629	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	17	31	342	-121
Difference between capital and financial accounts (B.9-B.9f)	17	31	342	-121
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-1 279	827	271	267
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	21 920	22 779	23 047	23 286
Local government gross debt (level) (b) ^(a, 3)	21 953	22 780	23 050	23 318
Local government holdings of other subsectors debt (level) (c) ^(a)	32	1	3	32

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Spain Data are in euro millions. Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	28 263	11 746	5 896	8 211
Net acquisition (+) of financial assets ⁽²⁾	3 818	1 448	2 037	4 139
Currency and deposits (F.2)	5 470	758	-1 503	1 993
Debt securities (F.3)	-2 595	54	2 531	491
Loans (F.4)	-1	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	0	0	0
Equity and investment fund shares/units (F.5)	-17	-235	371	-95
Portfolio investments, net ⁽²⁾	-17	-176	371	-95
Equity and investment fund shares/units other than portfolio investments	0	-59	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	-59	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	961	871	638	1 750
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-1 884	-652	1 372	-2 000
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 884	-652	1 372	-2 000
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	134	-712	-312	-355
Difference between capital and financial accounts (B.9-B.9f)	135	-713	-312	-355
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	30 331	11 830	8 992	9 995
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	84 842	96 614	102 969	112 458
Social security gross debt (level) (b) ^(2, 5)	85 356	97 185	106 178	116 173
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	514	571	3 208	3 715

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

