



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Denmark

Date: 27/03/2024

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/03/2024	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	7 550	103 473	94 647	87 124	44 300
- Central government	S.1311	966	97 570	91 554	84 256	44 300
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	6 214	4 675	2 742	2 524	L
- Social security funds	S.1314	370	1 228	351	344	L
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		981 155	918 686	844 683	816 221	853 503
<i>By category:</i>						
Currency and deposits	AF.2	20 592	20 487	20 585	19 984	
Debt securities	AF.3	775 998	712 882	632 897	613 282	
Short-term	AF.31	145 446	63 115	16 505	14 761	
Long-term	AF.32	630 553	649 768	616 392	598 522	
Loans	AF.4	184 564	185 317	191 200	182 954	
Short-term	AF.41	44 975	42 015	48 355	40 226	
Long-term	AF.42	139 589	143 302	142 845	142 728	
General government expenditure on:						
Gross fixed capital formation	P.51g	83 912	82 760	87 756	89 625	98 300
Interest (consolidated)	D.41 (uses)	11 880	12 381	18 754	15 071	19 300
Gross domestic product at current market prices	B.1*g	2 320 912	2 550 606	2 831 644	2 784 809	2 933 000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024	
Date: 27/03/2024						
Working balance in central government accounts	-14 508	33 145	186 125	108 276	25 500	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	40 803	49 419	-25 320	-12 072	7 338	
Loans, granted (+)	16 259	36 339	5 547	6 905	6 816	
Loans, repayments (-)	-5 126	-5 834	-31 750	-12 625	-5 360	
Equities, acquisition (+)	7 047	2 267	2 125	2 238	1 684	
Equities, sales (-)	-172	-194	-749	-2 495	-25	
Other financial transactions (+/-)	22 796	16 842	-492	-6 095	4 223	
of which: transactions in debt liabilities (+/-)	-3 220	-1 826	518	696	0	
of which: net settlements under swap contracts (+/-)	-224	-161	-77	-84	-51	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-25 023	-4 067	-77 021	-12 689	19 629	
<i>Detail 1</i>	-25 023	-4 067	-77 021	-12 689	19 629	Taxes (netfigures only)
<i>Detail 2</i>						Extraordinary depreciations of arrears
Other accounts payable (-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	51	20	18	11	32	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	-6 756	3 416	2 161	-917	-5 242	Corrections in relation to extra-budgetary units
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	6 400	15 637	5 592	1 647	-2 957	
<i>Detail 1</i>	1 087	44	-954	-6 283	447	Corrections to "commitment values" - amounts received in the budget
<i>Detail 2</i>	1 967	17 376	8 312	8 224	0	Corrections for central government guarantees for tax revenue in local government
<i>Detail 3</i>	2 171	-1 274	-1 147	613	-2 403	Adjustments from CFC to GFCF after the "cost" reform
<i>Detail 4</i>	1 174	-509	-619	-908	-1 001	Consolidation adjustments for transfers inside subsectors
<i>Detail 5</i>						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	966	97 570	91 554	84 256	44 300	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
Date: 27/03/2024					
Working balance in state government accounts	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024	
Date: 27/03/2024						
Working balance in local government accounts	4 204	3 117	-1 820	874		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	402	397	418	454		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	402	397	418	454		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	364	358	331	331		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	826	1 170	1 282	3 034		Corrections in relation to the calculation of the working balance
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	270	286	1 049	-623		
Other accounts receivable (+)	3 378	17 635	10 235	8 638		
<i>Detail 1</i>	3 378	17 635	10 235	8 638		Taxes, net figures only
<i>Detail 2</i>	0	0	0	0		Social contributions
Other accounts payable (-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	626	503	795	1 192		Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-1 566	-1 550	-1 506	-3 460		Corrections in relation to extra-budgetary units
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1 927	-16 884	-7 711	-7 584		
<i>Detail 1</i>	-1 967	-17 376	-8 312	-8 224		Corrections for central government guarantees for tax revenue in local government
<i>Detail 2</i>	526	393	494	535		Consolidation adjustments for transfers inside subsectors
<i>Detail 3</i>	-485	99	107	105		Corrections to "commitment values"
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	6 214	4 675	2 742	2 524		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/03/2024	2020	2021	Year 2022	2023	2024
Working balance in social security accounts	1 085	1 865	1 570	1 242	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of social security funds	-715	-637	-1 219	-898	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	370	1 228	351	344	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-7 550	-103 473	-94 647	-87 124
Net acquisition (+) of financial assets ⁽²⁾	239 803	15 964	-32 247	17 876
Currency and deposits (F.2)	63 594	13 793	14 898	2 262
Debt securities (F.3)	12 223	16 643	12 927	6 964
Loans (F.4)	66 108	18 843	-14 796	11 038
<i>Increase (+)</i>	97 239	121 061	60 026	69 098
<i>Reduction (-)</i>	-31 132	-102 218	-74 823	-58 060
Short term loans (F.41), net	7 865	27 036	-25 441	-7 552
Long-term loans (F.42)	58 242	-8 194	10 645	18 590
<i>Increase (+)</i>	88 738	91 751	59 503	68 630
<i>Reduction (-)</i>	-30 495	-99 945	-48 858	-50 039
Equity and investment fund shares/units (F.5)	19 832	7 728	13 076	-1 997
Portfolio investments, net ⁽²⁾	11 252	5 116	10 270	-2 169
Equity and investment fund shares/units other than portfolio investments	8 580	2 612	2 806	172
<i>Increase (+)</i>	8 755	3 068	3 266	3 913
<i>Reduction (-)</i>	-176	-456	-460	-3 741
Financial derivatives (F.71)	-8 279	-4 148	-1 043	-2 328
Other accounts receivable (F.8)	86 326	-36 895	-57 309	1 938
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-36 606	28 977	48 486	31 502
Net incurrence (-) of liabilities in financial derivatives (F.71)	5 404	5 289	1 368	1 228
Net incurrence (-) of other accounts payable (F.8)	-35 828	8 632	34 473	27 482
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-793	0	0	0
Issuances above(-)/below(+) nominal value	-8 223	-2 484	6 898	5 453
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4 083	4 456	2 659	293
Redemptions/repurchase of debt above(+)/below(-) nominal value	10 626	11 618	1 123	-3 459
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-10 172	3 777	2 416	-411
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-1 702	-2 311	-451	916
Statistical discrepancies	7 069	-3 936	4 404	9 284
Difference between capital and financial accounts (B.9-B.9f)	9 340	-3 555	523	4 759
Other statistical discrepancies (+/-)	-2 271	-380	3 882	4 525
Change in general government (S.13) consolidated gross debt ^(1,2)	202 717	-62 468	-74 004	-28 462

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-966	-97 570	-91 554	-84 256
Net acquisition (+) of financial assets ⁽²⁾	238 367	16 280	-49 771	27 809
Currency and deposits (F.2)	64 554	15 300	13 504	2 908
Debt securities (F.3)	19 281	16 996	14 235	5 965
Loans (F.4)	69 977	19 762	-18 296	9 634
Increase (+)	94 238	118 021	56 197	65 674
Reduction (-)	-24 261	-98 259	-74 493	-56 040
Short term loans (F.41), net	7 865	27 036	-25 441	-7 552
Long-term loans (F.42)	62 111	-7 275	7 145	17 186
Increase (+)	85 736	88 711	55 673	65 205
Reduction (-)	-23 625	-95 986	-48 528	-48 019
Equity and investment fund shares/units (F.5)	8 797	2 751	2 977	703
Portfolio investments, net ⁽²⁾	843	642	966	1 723
Equity and investment fund shares/units other than portfolio investments	7 954	2 109	2 011	-1 020
Increase (+)	8 130	2 565	2 472	2 721
Reduction (-)	-176	-456	-460	-3 741
Financial derivatives (F.71)	-8 619	-2 984	-2 623	-1 215
Other accounts receivable (F.8)	84 378	-35 544	-59 568	9 814
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-29 358	19 192	47 706	21 999
Net incurrence (-) of liabilities in financial derivatives (F.71)	5 458	4 476	2 099	705
Net incurrence (-) of other accounts payable (F.8)	-30 097	-2 285	32 920	19 089
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-793	0	0	0
Issuances above(-)/below(+) nominal value	-8 223	-2 484	6 898	5 453
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4 083	4 456	2 659	293
Redemptions/repurchase of debt above(+)/below(-) nominal value	10 626	11 618	1 123	-3 459
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-10 311	3 777	2 416	-411
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-100	-366	-408	329
Statistical discrepancies	-1 040	-4 010	12 196	12 388
Difference between capital and financial accounts (B.9-B.9f)	515	-5 170	8 081	7 571
Other statistical discrepancies (+/-)	-1 554	1 159	4 115	4 817
Change in central government (S.1311) consolidated gross debt ^(1, 2)	207 003	-66 109	-81 423	-22 060
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	817 778	751 669	670 247	648 187
Central government gross debt (level) (b) ^(2, 5)	818 012	751 903	670 480	648 420
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	233	233	233	233

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-6 214	-4 675	-2 742	-2 524
Net acquisition (+) of financial assets ⁽²⁾	4 028	4 884	15 605	-17 745
Currency and deposits (F.2)	-853	-1 488	404	-554
Debt securities (F.3)	-6 448	-410	-1 435	640
Loans (F.4)	-3 913	-933	3 500	1 404
Increase (+)	3 001	3 040	3 829	3 424
Reduction (-)	-6 915	-3 973	-330	-2 020
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-3 913	-933	3 500	1 404
Increase (+)	3 001	3 040	3 829	3 424
Reduction (-)	-6 915	-3 973	-330	-2 020
Equity and investment fund shares/units (F.5)	10 638	4 989	10 202	-2 708
Portfolio investments, net ⁽²⁾	10 012	4 486	9 407	-3 900
Equity and investment fund shares/units other than portfolio investments	626	503	795	1 192
Increase (+)	626	503	795	1 192
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	-56	-124	987	-272
Other accounts receivable (F.8)	4 660	2 849	1 948	-16 255
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-10 244	4 866	2 767	17 253
Net incurrence (-) of liabilities in financial derivatives (F.71)	-80	693	304	89
Net incurrence (-) of other accounts payable (F.8)	-8 550	6 113	2 506	16 577
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-1 614	-1 940	-43	587
Statistical discrepancies	8 281	-1 411	-8 337	-3 600
Difference between capital and financial accounts (B.9-B.9f)	8 880	116	-8 074	-3 395
Other statistical discrepancies (+/-)	-599	-1 527	-263	-205
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-4 149	3 664	7 293	-6 617
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	162 911	166 614	173 984	167 615
Local government gross debt (level) (b) ^(a, 3)	163 101	166 765	174 058	167 441
Local government holdings of other subsectors debt (level) (c) ^(a)	190	151	74	-173

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-370	-1 228	-351	-344
Net acquisition (+) of financial assets ⁽²⁾	530	-708	679	-677
Currency and deposits (F.2)	-107	-19	990	-93
Debt securities (F.3)	-385	19	79	26
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	397	-11	-103	8
Portfolio investments, net ⁽²⁾	397	-11	-103	8
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	396	-1 040	593	-841
Other accounts receivable (F.8)	229	344	-880	223
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-83	375	-796	407
Net incurrence (-) of liabilities in financial derivatives (F.71)	26	120	-1 035	434
Net incurrence (-) of other accounts payable (F.8)	-121	260	239	-27
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	12	-5	0	0
Statistical discrepancies	-56	1 498	517	582
Difference between capital and financial accounts (B.9-B.9f)	-55	1 498	516	583
Other statistical discrepancies (+/-)	-1	0	1	-1
Change in social security (S.1314) consolidated gross debt ^(1, 2)	21	-63	49	-32
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	466	403	452	419
Social security gross debt (level) (b) ^(2, 5)	467	404	453	421
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	1	1	1	1

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Denmark Data are in ...(millions of units of national currency) Date: 27/03/2024		Year				
		2020	2021	2022	2023	2024
Statement Number		final	half-finalized	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	45 577	42 175	46 417	50 057	50 057
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	168 342	159 692	163 632	177 458	193 685
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	2 397 611	2 651 322	2 925 295	2 854 686	3 014 000
(1) Please indicate status of data: estimated, half-finalized, final. (2) Data to be provided in particular when GNI is substantially greater than GDP.						