



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

2024-04-17

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) 2024-04-17	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-41 317	-27 455	-19 782	-25 965	-26 642
- Central government	S.1311	-32 684	-20 248	-13 811	-20 618	-18 033
- State government	S.1312	-10 125	-8 558	-5 149	-7 135	-8 385
- Local government	S.1313	356	-51	-305	7	-815
- Social security funds	S.1314	1 137	1 401	-517	1 781	590
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		515 219	548 378	577 943	614 933	637 910
<i>By category:</i>						
Currency and deposits	AF.2	1 465	1 492	1 528	1 544	
Debt securities	AF.3	436 605	463 477	490 500	526 941	
Short-term	AF.31	35 088	33 254	40 192	45 589	
Long-term	AF.32	401 516	430 222	450 308	481 352	
Loans	AF.4	77 150	83 409	85 915	86 447	
Short-term	AF.41	4 879	5 466	6 132	5 637	
Long-term	AF.42	72 271	77 943	79 784	80 810	
General government expenditure on:						
Gross fixed capital formation	P.51g	12 755	13 974	15 136	16 673	L
Interest (consolidated)	D.41 (uses)	8 992	8 500	8 604	11 818	L
Gross domestic product at current market prices	B.1*g	460 535	508 061	554 214	584 699	606 527

(1) Please indicate status of data: estimated, half-finalized, final.

:

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024	
2024-04-17						
Working balance in central government accounts	-33 922	-25 196	-15 583	-18 443		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-670	1 748	-270	-2 021		L
Loans, granted (+)	568	349	288	292		L
Loans, repayments (-)	-164	-228	-920	-506		L
Equities, acquisition (+)	240	846	1 797	102		L
Equities, sales (-)	-46	-180	-56	-29		L
Other financial transactions (+/-)	-1 268	961	-1 379	-1 882		L
of which: transactions in debt liabilities (+/-)	-1 170	1 037	-1 303	-1 802		L
of which: net settlements under swap contracts (+/-)	-98	-76	-76	-80		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-96	89	142	-97		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	2 825	2 227	2 545	-564		L
Detail 1						
Detail 2						
Other accounts payable (-)	166	73	67	1		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other central government bodies	-3	-49	-24	-18		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-985	860	-688	525		L
Financial transactions re-routed as non-financial transactions	-5	-21	-10	-7		L
Non-financial transactions re-routed as financial transactions	-987	909	-699	458		L
Debt cancellation	0	0	0	0		L
Adjustment for transfers within general government	7	9	21	8		L
Financial derivatives (swaps)	0	0	0	0		L
Consolidation of assets of PPP's	0	0	0	0		L
RRF: Adjustment of neutralisation due to the revision of maximum e	M	-37	0	66		L
Statistical adjustment	0	0	0	0		L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-32 684	-20 248	-13 811	-20 618	-18 033	
(ESA 2010 accounts)						

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) 2024-04-17	2020	2021	Year 2022	2023	2024	
Working balance in state government accounts	-13 408	-9 360	-7 538	-9 347		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	Planned	
Financial transactions included in the working balance	1 972	1 775	2 108	3 247		L
Loans (+/-)	1 500	1 235	1 903	3 148		L
Equities (+/-)	352	245	186	262		L
Other financial transactions (+/-)	120	295	19	-163		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		L
of which: net settlements under swap contracts (+/-)	M	M	M	M		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-127	-856	375	-38		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-8	-23	-11	-81		L
Other accounts receivable (+)	452	466	-679	90		L
Detail 1						
Detail 2						
Other accounts payable (-)	54	293	143	-469		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	0	0	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	-18	-10	-38	-37		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	957	-843	490	-499		
Financial transactions re-routed as non-financial transactions	-115	-109	-73	-64		L
Non-financial transactions re-routed as financial transactions	1 035	-810	652	-464		L
Finance lease	-15	6	6	1		L
Financial derivatives (swaps)	69	72	70	49		L
Consolidation of assets of PPP's	16	10	-10	-10		L
Flows between government levels	-28	29	-88	-6		L
Net adjustment of neutralisation due to the revision of maximum deficit	M	-34	-6	10		L
Statistical adjustment	-5	-7	-60	-15		L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-10 125	-8 558	-5 149	-7 135	-8 385	

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) 2024-04-17	2020	2021	Year 2022	2023	2024	
Working balance in local government accounts	422	163	-280	-362		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	679	689	702	563		L
Loans (+/-)	-3	-3	-3	-2		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	681	692	706	566		L
of which: transactions in debt liabilities (+/-)	681	692	706	566		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-908	-672	-731	-1 038		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-38	-275	65	-77		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		M
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	86	-8	106	181		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	116	52	-169	740		L
Financial transactions re-routed as non-financial transactions	-17	-19	-27	0		L
Non-financial transactions re-routed as financial transactions	-1	0	-5	0		L
Sales of fixed assets reclassified	-196	-57	-61	0		L
Debt assumption	0	0	0	0		L
Adjustment for transfers within general government	225	62	-31	865		L
Consolidation assets of PPP	-52	-53	-35	-7		L
Statistical adjustment	197	119	-11	-119		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	356	-51	-305	7	-815	

(ESA 2010 accounts)

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024	
2024-04-17						
Working balance in social security accounts	923	579	-2 523	834		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	Planned	
Financial transactions included in the working balance	M	M	M	M		M
Loans (+/-)	M	M	M	M		M
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	M	M	M	M		M
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	M	M	M	M		M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	91	85	98	116		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	60	-5	0	0		L
Detail 1						
Detail 2						
Other accounts payable (-)	-85	-178	-493	-100		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other social security bodies	3	9	-1	-7		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	145	912	2 402	938		L
Cancellation of holding gains/losses	-178	550	2 098	501		L
Cancellation of provisions for taxes and social contributions and re	281	31	437	480		L
Cancellation of provisions for consumption of fixed capital and repl	-126	-53	-59	-93		L
Debt assumption/cancellation	0	1	0	0		L
Adjustment for transfers within general government	72	191	-179	-115		L
Statistical adjustment	96	193	105	166		L
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	1 137	1 401	-517	1 781	590	

(ESA 2010 accounts)

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ...(millions of units of national currency) 2024-04-17	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	41 317	27 455	19 782	25 965
Net acquisition (+) of financial assets ⁽²⁾	8 756	9 937	9 442	7 060
Currency and deposits (F.2)	3 490	4 849	-1 328	3 118
Debt securities (F.3)	-10	-13	410	1 119
Loans (F.4)	1 790	2 169	2 756	3 449
<i>Increase (+)</i>	11 890	8 718	12 771	33 509
<i>Reduction (-)</i>	-10 100	-6 549	-10 014	-30 060
Short term loans (F.41), net	118	122	242	50
Long-term loans (F.42)	1 672	2 047	2 514	3 399
<i>Increase (+)</i>	4 528	5 340	5 785	6 599
<i>Reduction (-)</i>	-2 855	-3 292	-3 271	-3 200
Equity and investment fund shares/units (F.5)	325	1 210	2 032	-1 444
Portfolio investments, net ⁽²⁾	46	678	-7	-277
Equity and investment fund shares/units other than portfolio investments	280	533	2 039	-1 167
<i>Increase (+)</i>	759	1 024	2 360	865
<i>Reduction (-)</i>	-479	-491	-321	-2 032
Financial derivatives (F.71)	-267	-228	-229	-247
Other accounts receivable (F.8)	3 428	1 950	5 801	1 064
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-2 765	-3 203	1 950	2 575
Net incurrence (-) of liabilities in financial derivatives (F.71)	209	218	216	71
Net incurrence (-) of other accounts payable (F.8)	-581	-2 300	-3 352	148
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-34	-67	-9	-6
Issuances above(-)/below(+) nominal value	-3 857	-2 974	3 261	3 217
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 450	1 684	1 768	-783
Redemptions/repurchase of debt above(+)/below(-) nominal value	-3	143	-88	-48
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	51	97	-73	-116
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1	-2	229	92
Statistical discrepancies	638	-1 030	-1 608	1 389
Difference between capital and financial accounts (B.9-B.9f)	646	-1 014	-1 600	1 399
Other statistical discrepancies (+/-)	-7	-16	-8	-10
Change in general government (S.13) consolidated gross debt ^(1,2)	47 946	33 159	29 566	36 989

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ...(millions of units of national currency) 2024-04-17	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	32 684	20 248	13 811	20 618
Net acquisition (+) of financial assets ⁽²⁾	3 669	9 784	3 955	3 577
Currency and deposits (F.2)	1 180	4 626	-2 371	3 301
Debt securities (F.3)	-2	-2	1 207	1 393
Loans (F.4)	593	2 964	680	579
Increase (+)	7 995	5 274	3 034	3 548
Reduction (-)	-7 402	-2 309	-2 354	-2 969
Short term loans (F.41), net	1	1	226	-118
Long-term loans (F.42)	593	2 963	454	697
Increase (+)	840	3 266	1 310	1 401
Reduction (-)	-248	-303	-855	-704
Equity and investment fund shares/units (F.5)	191	157	1 439	-1 434
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	191	157	1 439	-1 434
Increase (+)	237	284	1 574	510
Reduction (-)	-46	-127	-135	-1 944
Financial derivatives (F.71)	-198	-176	-251	-153
Other accounts receivable (F.8)	1 904	2 213	3 252	-109
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-2 270	-474	2 464	4 346
Net incurrence (-) of liabilities in financial derivatives (F.71)	73	89	79	16
Net incurrence (-) of other accounts payable (F.8)	-148	491	-2 656	1 851
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-25	-55	0	0
Issuances above(-)/below(+) nominal value	-3 745	-2 978	3 223	3 068
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 506	1 735	1 880	-433
Redemptions/repurchase of debt above(+)/below(-) nominal value	20	148	11	-48
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	49	96	-73	-109
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-481	-575	-922	1 162
Difference between capital and financial accounts (B.9-B.9f)	-480	-575	-930	1 162
Other statistical discrepancies (+/-)	-1	0	8	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	33 603	28 983	19 308	29 703
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	429 183	456 241	474 291	504 283
Central government gross debt (level) (b) ^(2, 5)	430 177	459 161	478 468	508 172
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	994	2 919	4 177	3 889

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) 2024-04-17	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	10 125	8 558	5 149	7 135
Net acquisition (+) of financial assets ⁽²⁾	3 669	2 379	4 563	2 155
Currency and deposits (F.2)	2 713	167	761	-979
Debt securities (F.3)	192	-461	565	164
Loans (F.4)	593	1 298	1 995	2 579
Increase (+)	3 830	8 080	4 719	5 544
Reduction (-)	-3 238	-6 783	-2 725	-2 965
Short term loans (F.41), net	-311	36	54	6
Long-term loans (F.42)	904	1 262	1 940	2 573
Increase (+)	3 645	4 313	4 562	5 326
Reduction (-)	-2 742	-3 051	-2 621	-2 754
Equity and investment fund shares/units (F.5)	282	773	160	120
Portfolio investments, net ⁽²⁾	117	584	7	-89
Equity and investment fund shares/units other than portfolio investments	164	189	153	209
Increase (+)	462	505	311	290
Reduction (-)	-298	-316	-159	-81
Financial derivatives (F.71)	-69	-52	23	-94
Other accounts receivable (F.8)	-41	654	1 059	364
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	296	-3 747	262	-908
Net incurrence (-) of liabilities in financial derivatives (F.71)	136	129	137	55
Net incurrence (-) of other accounts payable (F.8)	305	-3 848	166	-833
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-12	-9	-5
Issuances above(-)/below(+) nominal value	-112	4	38	149
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-27	-21	-80	-362
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	2	3	0	-3
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1	-2	12	92
Statistical discrepancies	875	1 227	-681	-361
Difference between capital and financial accounts (B.9-B.9f)	873	1 230	-686	-365
Other statistical discrepancies (+/-)	2	-3	4	5
Change in state government (S.1312) consolidated gross debt ^(1, 2)	14 965	8 416	9 293	8 020
State government contribution to general government debt (a=b-c) ⁽⁶⁾	75 976	84 659	93 610	101 277
State government gross debt (level) (b) ^(2, 5)	78 041	86 457	95 750	103 770
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2 065	1 798	2 140	2 493

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ...(millions of units of national currency) 2024-04-17	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-356	51	305	-7
Net acquisition (+) of financial assets ⁽²⁾	-38	343	1 937	-97
Currency and deposits (F.2)	-403	38	304	704
Debt securities (F.3)	94	64	131	-39
Loans (F.4)	241	-70	429	-140
Increase (+)	277	56	750	6
Reduction (-)	-36	-126	-320	-146
Short term loans (F.41), net	111	126	420	-141
Long-term loans (F.42)	129	-196	9	1
Increase (+)	132	-111	40	2
Reduction (-)	-3	-85	-31	-1
Equity and investment fund shares/units (F.5)	-148	281	434	-128
Portfolio investments, net ⁽²⁾	-72	94	-14	-189
Equity and investment fund shares/units other than portfolio investments	-76	186	448	61
Increase (+)	60	234	476	69
Reduction (-)	-135	-48	-28	-8
Financial derivatives (F.71)	-1	0	0	0
Other accounts receivable (F.8)	178	30	638	-495
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	130	529	-510	293
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	128	529	-727	296
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	-1	-3
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2	0	218	-1
Statistical discrepancies	174	-1 233	-39	142
Difference between capital and financial accounts (B.9-B.9f)	174	-1 233	-39	141
Other statistical discrepancies (+/-)	1	0	0	1
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-90	-310	1 693	331
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	23 227	22 926	24 358	24 794
Local government gross debt (level) (b) ^(a,*)	23 283	22 972	24 665	24 997
Local government holdings of other subsectors debt (level) (c) ^(*)	56	46	307	203

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ...(millions of units of national currency) 2024-04-17	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1 137	-1 401	517	-1 781
Net acquisition (+) of financial assets ⁽²⁾	1 397	1 785	94	1 718
Currency and deposits (F.2)	0	17	-22	91
Debt securities (F.3)	-196	-124	174	348
Loans (F.4)	672	2 302	-1 500	735
Increase (+)	4 028	6 045	7 018	4 934
Reduction (-)	-3 357	-3 743	-8 518	-4 199
Short term loans (F.41), net	672	2 302	-1 500	735
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	921	-411	1 442	544
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-400	-9	-727	-406
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-400	-9	-727	-406
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	78	-436	54	461
Difference between capital and financial accounts (B.9-B.9f)	78	-436	54	461
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-62	-62	-62	-8
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-13 167	-15 449	-14 316	-15 420
Social security gross debt (level) (b) ^(2, 5)	684	622	560	552
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	13 851	16 071	14 876	15 972

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) 2024-04-17	Year				
		2020	2021	2022	2023	2024
		final	final	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	11 527	13 052	16 225	16 631	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	17 046	17 046	17 318	18 785	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	465 482	513 336	562 604	596 785	618 935

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.