



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Latvia**

**Date: 18/10/2023**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 18/10/2023	ESA 2010 codes	2019	2020	Year 2021	2022	2023
		final	final	final	final	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-148.859	-1 342.832	-2 394.773	-1 789.334	-1 753.320
- Central government	S.1311	-613.959	-1 448.018	-2 546.572	-2 035.144	-1 851.593
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	174.845	-45.794	-89.535	20.519	-49.163
- Social security funds	S.1314	290.255	150.980	241.334	225.291	147.436
		final	final	final	final	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		11 209.130	12 710.618	14 688.385	15 948.167	17 262.267
<i>By category:</i>						
Currency and deposits	AF.2	145.979	268.394	399.039	245.803	196.375
Debt securities	AF.3	9 332.480	10 396.078	12 046.117	13 472.251	15 361.400
Short-term	AF.31	0.000	0.000	0.000	0.000	0.000
Long-term	AF.32	9 332.480	10 396.078	12 046.117	13 472.251	15 361.400
Loans	AF.4	1 730.671	2 046.146	2 243.229	2 230.113	1 704.492
Short-term	AF.41	71.564	74.404	32.865	1.834	53.252
Long-term	AF.42	1 659.107	1 971.742	2 210.364	2 228.279	1 651.240
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	1 553.637	1 716.904	1 807.611	1 515.204	2 230.715
<b>Interest (consolidated)</b>	D.41 (uses)	207.694	195.470	162.071	168.712	264.866
<b>Gross domestic product at current market prices</b>	B.1*g	30 572.869	30 109.462	33 348.931	38 870.028	43 637.185

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 18/10/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in central government accounts</b>	<b>-185.697</b>	<b>-1 102.719</b>	<b>-1 779.993</b>	<b>-1 518.942</b>	<b>-1 796.657</b>	<b>Central government budget financial balance (cash-based, doesn't include grants and donations)</b>
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	-26.215	92.526	19.503	-52.335	-51.870	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000	
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	-26.215	92.526	19.503	-52.335	-51.870	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	7.761	10.341	20.157	3.823	0.000	
Detail 1	-31.902	-60.615	-10.009	-51.968		Superdividends
Detail 2	-0.081	3.837	-0.149	-0.179		Gains / losses from exchange rate fluctuations
Detail 3	1.302	1.528	0.051	1.814		Correction on Latvian Olympic Committee
Detail 4	-3.295	-0.965	-0.955	-1.325		Correction for ANFA/SMP transfers
Detail 5	0.000	138.400	10.408	-4.500		COVID-19 support by Altum
Non-financial transactions not included in the working balance	-1.748	-289.552	-81.142	-53.565	-0.792	
Detail 1	-0.785	-288.722	-80.372	-45.000	-0.792	Capital transfers
Detail 2	-0.963	-0.830	-0.770	-8.565		Contributions to capital of international organisations
Difference between interest paid (+) and accrued (D.41)(-)	-10.457	9.138	34.175	-13.633	-22.473	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-41.938	2.432	230.207	279.210	431.737	
Detail 1	5.380	17.867	139.233	109.816	-29.494	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, CIT, solidarity tax)
Detail 2	18.385	-0.389	11.133	-16.132		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	-124.057	-132.834	-42.053	-24.893	362.185	EU correction
Detail 4	1.217	-5.540	-0.606	9.512		Accrued contributions to EU budget
Detail 5	69.501	18.447	90.887	85.379		Advance payments
Detail 6	-10.465	89.642	19.719	117.144		Future period expenditures
Detail 7	-0.351	6.260	-0.404	-13.535		Trade receivables
Detail 8	-1.548	8.979	12.298	11.919	99.046	Other debtors
Other accounts payable (-)	-7.443	-41.933	-723.466	-337.038	-54.184	
Detail 1	-13.947	-14.375	-42.592	-114.450		Accounts payable to suppliers and contractors
Detail 2	-7.123	0.679	-13.271	-7.052		Advance payments and future period revenues
Detail 3	18.846	-12.830	-13.802	-3.599		Liabilities on personnel
Detail 4	11.467	0.844	-8.288	-21.790		Revenue from state-owned European Trading System permits auction
Detail 5	-4.663	1.533	1.181	-12.386		Correction of mobile phone licences
Detail 6	0.000	0.000	-346.034	-17.856		The undivided contributions paid to STA
Detail 7	0.000	0.000	-237.380	-194.205		RRF
Detail 8	-12.023	-17.784	-63.280	34.300	-54.184	Other creditors
Working balance (+/-) of entities not part of central government	-299.551	-114.911	-200.524	-343.526	-178.276	Financial balance of Social Security budget (eliminating SS funds impact on central government data)
Net lending (+)/ net borrowing (-) of other central government bodies	-23.649	4.756	-11.770	27.971	-201.876	
Detail 1	-55.327	-30.990	9.779	-25.796	-224.302	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 3	18.170	17.403	25.901	33.828		Balance of derived public persons and entities non-financed from budget
Detail 4	13.508	18.343	-47.450	19.939	22.426	Deposit Guarantee Fund
Other adjustments (+/-) (please detail)	-17.261	-7.755	-33.562	-23.286	22.798	
Detail 1	-6.155	-3.431	-2.431	-3.174		Dividends paid by reclassified enterprises
Detail 2	-0.421	0.068	0.196	-1.652		Balance of grants and donations
Detail 3	-10.788	-4.091	-32.149	-28.020		Premium received
Detail 4	-0.271	0.293	0.318	8.876		Interest receivable
Detail 5	0.374	-0.594	0.504	0.684		Claims of non-life insurance and earned premiums
Detail 6	0	0	0	0	22.798	Transition from national methodology to ESA 2010 principles
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-613.959</b>	<b>-1 448.018</b>	<b>-2 546.572</b>	<b>-2 035.144</b>	<b>-1 851.593</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Latvia Data are in ...(millions of units of national currency) Date: 18/10/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 18/10/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in local government accounts</b>	50.524	-39.613	-90.937	62.890	-28.687	<i>Local government budget financial balance (cash-based, includes special budgets and grants and donations)</i>
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	21.781	2.873	2.492	2.405	12.315	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	21.781	2.873	2.492	2.405	12.315	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000	12.315	
<i>Detail 1</i>	0.000	-0.003	-0.610	-0.359		<i>Superdividends</i>
<i>Detail 2</i>	-0.381	-0.244	-0.018	-0.357		<i>Revenue and expenditure from financial operations</i>
<i>Detail 3</i>	3.120	3.120	3.120	3.120		<i>Riga City debt transaction</i>
<i>Detail 4</i>	19.042	0.000	0.000	0.000		<i>Correction of the South Bridge costs</i>
<i>Detail 5</i>	0.000	0.000	0.000	0.001		<i>Gains / losses from exchange rate fluctuations</i>
Non-financial transactions not included in the working balance	-12.062	-15.507	-7.417	-4.836	0.000	
<i>Detail 1</i>	-12.062	-15.507	-7.417	-4.836		<i>Capital transfers</i>
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	5.321	5.621	6.348	2.606	7.086	<i>Difference between interest paid (+) and accrued (-)</i>
Other accounts receivable (+)	69.503	-16.455	80.685	12.261	26.375	
<i>Detail 1</i>	47.939	-16.966	81.478	1.974	16.893	<i>Difference in cash and time adjusted cash (personal income tax)</i>
<i>Detail 2</i>	-4.495	5.274	3.749	-3.035		<i>Advance payments</i>
<i>Detail 3</i>	11.879	-4.732	2.979	5.400		<i>Future period expenditures</i>
<i>Detail 4</i>	-0.849	-3.527	1.851	3.381		<i>Trade receivables</i>
<i>Detail 5</i>	15.029	3.496	-9.372	4.541	9.482	<i>Other debtors</i>
Other accounts payable (-)	-3.337	-3.656	-58.112	-28.871	-33.981	
<i>Detail 1</i>	-18.385	0.389	-11.133	16.132	-12.619	<i>Correction of accrual adjustment of MoF EU funds MIS</i>
<i>Detail 2</i>	-12.871	12.509	-15.652	-30.160		<i>Accounts payable to suppliers and contractors</i>
<i>Detail 3</i>	35.293	-10.914	-9.716	9.876		<i>Advance payments and future period revenues</i>
<i>Detail 4</i>	-2.633	-12.798	-5.232	-15.896		<i>Liabilities on personnel</i>
<i>Detail 5</i>	-4.741	7.158	-16.379	-8.823	-21.362	<i>Other creditors</i>
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000	0.000	
Net lending (+)/ net borrowing (-) of other local government bodies	41.366	20.786	-22.856	-24.579	-22.962	
<i>Detail 1</i>	41.366	20.786	-22.856	-24.579	-22.962	<i>Other government entities (balance of units reclassified from S.11 to S.1313)</i>
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	1.749	0.157	0.262	-1.357	-9.309	
<i>Detail 1</i>	0.085	0.085	0.085	0.085		<i>Correction of Ogre Art School PPP project</i>
<i>Detail 2</i>	0.345	0.042	0.146	-0.126		<i>Interest receivable</i>
<i>Detail 3</i>	1.319	0.061	0.043	0.000		<i>Claims of non-life insurance and earned premiums</i>
<i>Detail 4</i>	0.000	-0.031	-0.012	-1.316		<i>Dividends paid by reclassified enterprises</i>
<i>Detail 5</i>					-9.309	<i>Transition from national methodology to ESA 2010 principles</i>
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>174.845</b>	<b>-45.794</b>	<b>-89.535</b>	<b>20.519</b>	<b>-49.163</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Latvia						
Data are in EUR (millions of units of national currency)						
Date: 18/10/2023						
	2019	2020	Year 2021	2022	2023	
<b>Working balance in social security accounts</b>	<b>299.551</b>	<b>114.911</b>	<b>200.524</b>	<b>343.526</b>	<b>178.276</b>	<i>Social security budget financial balance (cash-based)</i>
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	0.000	0.000	0.000	0.000		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	0.000	0.000	0.000	0.000		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
<i>Detail 1</i>	0.000	0.000	0.000	0.000		
<i>Detail 2</i>	0.000	0.000	0.000	0.000		
Non-financial transactions not included in the working balance	2.486	2.279	-0.118	-0.112		
<i>Detail 1</i>	-0.121	-0.131	-0.118	-0.112		<i>Revenues extra-budgetary funds received (MAXIMA)</i>
<i>Detail 2</i>	2.607	2.410	0.000	0.000		<i>Other extra-budgetary funds</i>
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000		
Other accounts receivable (+)	21.162	45.885	98.649	-47.743	-9.936	
<i>Detail 1</i>	22.952	59.476	99.151	-26.923	-9.936	<i>Difference in cash and time adjusted cash (social contributions one-month lag)</i>
<i>Detail 2</i>	-1.737	-13.585	-0.774	-20.799		<i>Future period expenditures</i>
<i>Detail 3</i>	-0.053	-0.007	0.019	0.059		<i>Trade receivables</i>
<i>Detail 4</i>	0.000	0.001	0.253	-0.080		<i>Other debtors</i>
Other accounts payable (-)	-33.400	-12.096	-57.719	-71.226		
<i>Detail 1</i>	-6.323	12.645	-28.832	-30.018		<i>Liabilities related to the social contributions to be passed to the second pillar (with delay four-month lag)</i>
<i>Detail 2</i>	-0.012	-0.847	0.000	0.127		<i>Accounts payable to suppliers and contractors</i>
<i>Detail 3</i>	-0.186	0.145	-0.069	-0.188		<i>Liabilities on personnel</i>
<i>Detail 4</i>	-22.235	-29.899	-28.606	-41.247		<i>Lump sum payments for pension schemes</i>
<i>Detail 5</i>	-4.644	5.860	-0.212	0.100		<i>Other creditors</i>
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000		
<i>Detail 1</i>	0.000	0.000	0.000	0.000		
<i>Detail 2</i>	0.000	0.000	0.000	0.000		
Other adjustments (+/-) (please detail)	0.456	0.001	-0.002	0.846	-20.904	
<i>Detail 1</i>	0.460	0.002	-0.002	0.851		<i>Interest receivable</i>
<i>Detail 2</i>	-0.004	-0.001	0.000	-0.005		<i>Claims of non-life insurance and earned premiums</i>
<i>Detail 3</i>					-20.904	<i>Transition from national methodology to ESA 2010 principles</i>
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>290.255</b>	<b>150.980</b>	<b>241.334</b>	<b>225.291</b>	<b>147.436</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 18/10/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>148.859</b>	<b>1 342.832</b>	<b>2 394.773</b>	<b>1 789.334</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>360.934</b>	<b>112.286</b>	<b>857.849</b>	<b>48.037</b>
Currency and deposits (F.2)	129.759	197.062	566.541	-33.592
Debt securities (F.3)	0.583	-13.371	1.232	0.201
Loans (F.4)	33.861	135.453	49.576	4.398
Increase (+)	41.883	141.961	67.349	40.194
Reduction (-)	-8.022	-6.508	-17.773	-35.796
Short term loans (F.41), net	0.000	0.098	0.003	0.057
Long-term loans (F.42)	33.861	135.355	49.573	4.341
Increase (+)	41.883	141.877	67.348	33.989
Reduction (-)	-8.022	-6.522	-17.775	-29.648
Equity and investment fund shares/units (F.5)	-28.284	21.765	4.989	-43.072
Portfolio investments, net <sup>(2)</sup>	4.624	3.104	13.515	6.742
Equity and investment fund shares/units other than portfolio investments	-32.908	18.661	-8.526	-49.814
Increase (+)	1.981	83.597	2.605	2.757
Reduction (-)	-34.889	-64.936	-11.131	-52.571
Financial derivatives (F.71)	-7.056	-97.259	-53.955	-0.087
Other accounts receivable (F.8)	230.382	-130.780	288.919	119.510
Other financial assets (F.1, F.6)	1.689	-0.584	0.547	0.679
<b>Adjustments <sup>(3)</sup></b>	<b>-47.278</b>	<b>44.102</b>	<b>-1 274.613</b>	<b>-574.807</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	14.751	14.917	19.184	0.000
Net incurrence (-) of other accounts payable (F.8)	-43.253	-66.444	-968.079	-562.768
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-6.633	-0.859	-388.040	-8.378
Issuances above(-)/below(+) nominal value	-1.722	0.527	-16.155	9.922
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-10.516	1.633	27.556	-13.905
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.001	94.809	55.808	0.122
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0.094	-0.481	-4.887	0.200
<b>Statistical discrepancies</b>	<b>-37.373</b>	<b>2.268</b>	<b>-0.242</b>	<b>-2.782</b>
Difference between capital and financial accounts (B.9-B.9f)	-37.373	2.268	-0.242	-2.782
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>425.142</b>	<b>1 501.488</b>	<b>1 977.767</b>	<b>1 259.782</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 18/10/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>613.959</b>	<b>1 448.018</b>	<b>2 546.572</b>	<b>2 035.144</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>294.675</b>	<b>243.152</b>	<b>937.404</b>	<b>56.772</b>
Currency and deposits (F.2)	4.459	219.321	688.411	-137.976
Debt securities (F.3)	0.584	-13.370	1.232	0.202
Loans (F.4)	174.757	244.322	199.714	125.599
Increase (+)	337.754	413.460	346.108	285.674
Reduction (-)	-162.997	-169.138	-146.394	-160.075
Short term loans (F.41), net	-0.008	0.453	-0.057	-0.344
Long-term loans (F.42)	174.765	243.869	199.771	125.943
Increase (+)	336.360	412.999	345.041	285.674
Reduction (-)	-161.595	-169.130	-145.270	-159.731
Equity and investment fund shares/units (F.5)	-27.355	21.269	5.034	-43.174
Portfolio investments, net <sup>(2)</sup>	4.624	3.104	13.515	6.742
Equity and investment fund shares/units other than portfolio investments	-31.979	18.165	-8.481	-49.916
Increase (+)	5.757	83.049	2.015	2.199
Reduction (-)	-37.736	-64.884	-10.496	-52.115
Financial derivatives (F.71)	-7.056	-97.259	-53.955	-0.087
Other accounts receivable (F.8)	148.912	-130.578	96.464	111.524
Other financial assets (F.1, F.6)	0.374	-0.553	0.504	0.684
<b>Adjustments <sup>(3)</sup></b>	<b>-23.966</b>	<b>19.687</b>	<b>-1 109.649</b>	<b>-422.590</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	14.751	14.917	19.184	0.000
Net incurrence (-) of other accounts payable (F.8)	-19.701	-91.250	-802.716	-410.585
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-6.462	-0.807	-387.809	-8.215
Issuances above(-)/below(+) nominal value	-1.722	0.527	-16.155	9.922
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-10.620	2.016	27.963	-14.034
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.001	94.800	55.818	0.122
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-0.213	-0.516	-5.934	0.200
<b>Statistical discrepancies</b>	<b>-39.392</b>	<b>2.070</b>	<b>0.491</b>	<b>-2.585</b>
Difference between capital and financial accounts (B.9-B.9f)	-39.392	2.070	0.491	-2.585
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>845.276</b>	<b>1 712.927</b>	<b>2 374.818</b>	<b>1 666.741</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>10 450.580</b>	<b>12 054.682</b>	<b>14 278.134</b>	<b>15 828.371</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	11 808.523	13 521.450	15 896.268	17 563.009
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	1 357.943	1 466.768	1 618.134	1 734.638

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Latvia Data are in ...(millions of units of national currency) Date: 18/10/2023	Year				
	2019	2020	2021	2022	
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Currency and deposits (F.2)	M	M	M	M	
Debt securities (F.3)	M	M	M	M	
Loans (F.4)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Short term loans (F.41), net	M	M	M	M	
Long-term loans (F.42)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Equity and investment fund shares/units (F.5)	M	M	M	M	
Portfolio investments, net <sup>(2)</sup>	M	M	M	M	
Equity and investment fund shares/units other than portfolio investments	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Financial derivatives (F.71)	M	M	M	M	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	M	M	M	
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M	
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	M	M	M	M	
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M	
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M	
<b>*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.</b>					

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 18/10/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-174.845</b>	<b>45.794</b>	<b>89.535</b>	<b>-20.519</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>269.035</b>	<b>12.998</b>	<b>138.351</b>	<b>132.239</b>
Currency and deposits (F.2)	191.345	34.369	31.053	121.866
Debt securities (F.3)	-0.001	-0.001	0.000	-0.001
Loans (F.4)	2.226	0.208	1.143	-0.919
Increase (+)	2.276	0.676	2.101	0.051
Reduction (-)	-0.050	-0.468	-0.958	-0.970
Short term loans (F.41), net	0.000	0.098	0.000	0.000
Long-term loans (F.42)	2.226	0.110	1.143	-0.919
Increase (+)	2.276	0.578	2.101	0.051
Reduction (-)	-0.050	-0.468	-0.958	-0.970
Equity and investment fund shares/units (F.5)	-0.826	0.592	-0.045	0.102
Portfolio investments, net <sup>(2)</sup>	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	-0.826	0.592	-0.045	0.102
Increase (+)	1.981	0.644	0.590	0.558
Reduction (-)	-2.807	-0.052	-0.635	-0.456
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	74.972	-22.140	106.157	11.191
Other financial assets (F.1, F.6)	1.319	-0.030	0.043	0.000
<b>Adjustments <sup>(3)</sup></b>	<b>-5.873</b>	<b>12.213</b>	<b>-107.534</b>	<b>-40.729</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-4.816	12.955	-108.021	-36.067
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.270	-0.148	-0.231	-0.163
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-0.550	-0.635	-0.319	-4.499
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-0.544	0.000	-0.010	0.000
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0.307	0.041	1.047	0.000
<b>Statistical discrepancies</b>	<b>2.345</b>	<b>-0.278</b>	<b>-0.733</b>	<b>-0.199</b>
Difference between capital and financial accounts (B.9-B.9f)	2.345	-0.278	-0.733	-0.199
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>90.662</b>	<b>70.727</b>	<b>119.619</b>	<b>70.792</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 889.599</b>	<b>1 903.698</b>	<b>1 870.393</b>	<b>1 923.702</b>
Local government gross debt (level) (b) <sup>(5)</sup>	2 062.613	2 133.340	2 252.959	2 323.751
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	173.014	229.642	382.566	400.049

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Latvia	Year			
Data are in EUR (millions of units of national currency)	2019	2020	2021	2022
Date: 18/10/2023				
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-290.255</b>	<b>-150.980</b>	<b>-241.334</b>	<b>-225.291</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>323.985</b>	<b>162.599</b>	<b>311.026</b>	<b>296.869</b>
Currency and deposits (F.2)	302.827	116.715	212.377	344.617
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	0.000	0.000	0.000	0.000
Portfolio investments, net <sup>(2)</sup>	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	21.162	45.885	98.649	-47.743
Other financial assets (F.1, F.6)	-0.004	-0.001	0.000	-0.005
<b>Adjustments <sup>(3)</sup></b>	<b>-33.400</b>	<b>-12.096</b>	<b>-69.693</b>	<b>-71.578</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-33.400	-12.096	-69.693	-71.578
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0.000	0.000	0.000	0.000
<b>Statistical discrepancies</b>	<b>-0.330</b>	<b>0.477</b>	<b>0.001</b>	<b>0.000</b>
Difference between capital and financial accounts (B.9-B.9f)	-0.330	0.477	0.001	0.000
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-1 131.049</b>	<b>-1 247.762</b>	<b>-1 460.141</b>	<b>-1 803.907</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	0.000	0.000	0.000	0.000
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	1 131.049	1 247.762	1 460.141	1 803.907

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Latvia Data are in EUR (millions of units of national currency) Date: 18/10/2023	Year				
		2019 final	2020 final	2021 final	2022 final	2023 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	264.751	268.854	324.433	387.730	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	133.940	140.410	170.395	186.994	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	30 127.509	30 104.544	32 729.695	38 298.826	42 873.996
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					