



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain

Date: 29/09/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in euro millions. Date: 29/09/2023	ESA 2010 codes	Year				
		2019	2020	2021	2022	2023
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-38 116	-113 199	-82 262	-63 736	-55 412
- Central government	S.1311	-18 750	-85 710	-73 684	-41 176	-44 866
- State government	S.1312	-7 337	-1 984	-245	-15 119	-4 345
- Local government	S.1313	3 831	2 758	3 413	-1 545	630
- Social security funds	S.1314	-15 860	-28 263	-11 746	-5 896	-6 832
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1 223 355	1 345 786	1 428 133	1 502 804	1 578 579
<i>By category:</i>						
Currency and deposits	AF.2	4 876	4 959	4 983	5 151	
Debt securities	AF.3	1 065 502	1 167 076	1 234 321	1 315 067	
Short-term	AF.31	73 361	91 005	88 088	65 599	
Long-term	AF.32	992 140	1 076 071	1 146 233	1 249 468	
Loans	AF.4	152 977	173 751	188 829	182 586	
Short-term	AF.41	6 876	5 020	4 614	5 680	
Long-term	AF.42	146 101	168 731	184 215	176 907	
General government expenditure on:						
Gross fixed capital formation	P.51g	27 169	29 614	33 575	37 271	38 104
Interest (consolidated)	D.41 (uses)	28 361	25 120	26 175	31 809	33 808
Gross domestic product at current market prices	B.1*g	1 245 513	1 119 010	1 222 290	1 346 377	1 429 104

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year					
	2019	2020	2021	2022	2023	
Working balance in central government accounts	-6 518	-77 986	-62 655	-43 887		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	-8 292	-9 397	-8 410	-5 090		L
Loans, granted (+)	M	M	M	M	M	M
Loans, repayments (-)	M	M	M	M	M	M
Equities, acquisition (+)	M	M	M	M	M	M
Equities, sales (-)	-44	-79	-505	-1 000		L
Other financial transactions (+/-)	-8 248	-9 318	-7 905	-4 090		L
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	-6	-6	-6	-7		L
<i>Detail 1</i>	0	0	0	0		Capital gains of the Central Bank
<i>Detail 2</i>	-8 242	-9 312	-7 899	-4 083		Differences between reimbursement and issuance values in public debt
<i>Detail 3</i>	0	0	0	0		Exchange differences related to public debt
Non-financial transactions not included in the working balance	176	-243	-1 657	954		L
<i>Detail 1</i>	17	28	-12	11		FONPRODE and FIEM Operations (FAD operations before)
<i>Detail 2</i>	130	127	125	6		FRR: Risk on behalf of the State (from 2015)
<i>Detail 3</i>	-210	-127	177	560		Other funds which are not institutional units
<i>Detail 4</i>	239	-271	-1 947	377		Other non-financial operations not considered in the budget of the year
<i>Detail 5</i>	0	0	0	0		Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	4 680	5 840	3 480	-1 897		L
Other accounts receivable (+)	1 426	-163	4 817	2 754		L
<i>Detail 1</i>	1 426	-466	5 115	2 759		Temporal adjustment in taxes
<i>Detail 2</i>		303	-298	-5		COVID Deferrals
Other accounts payable (-)	-2 782	2 660	-978	-1 754		L
<i>Detail 1</i>	-3 210	2 669	148	-2 684		Tax reimbursements
<i>Detail 2</i>	428	-9	-1 126	930		Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other central government bodies	-2 158	-1 302	657	3 190		L
<i>Detail 1</i>	22 050	21 587	23 182	32 772		Revenue
<i>Detail 2</i>	-21 690	-22 405	-22 577	-31 785		Expenditure
<i>Detail 3</i>	-2 518	-484	52	2 203		Adjustments
Other adjustments (+/-) (please detail)	-5 282	-5 119	-8 938	4 554		L
<i>Detail 1</i>	-675	-1 344	-2 040	-2 084		Capital injections into public corporations and others
<i>Detail 2</i>	-1 965	-1 637	-3 199	-1 378		Adjustment due to the differences with cash income: taxes
<i>Detail 3</i>	-2 946	-1 640	-1 698	-1 597		Adjustment due to the differences with cash income: other income
<i>Detail 4</i>	-642	-359	-306	-278		Re-routed items relating to SEPI
<i>Detail 5</i>	545	334	392	-545		Military equipment expenditure
<i>Detail 6</i>	0	0	0	0		Expenditure for producing coins
<i>Detail 7</i>	39	-218	-593	2 612		Advances to Comunidades Autónomas and Corporaciones Locales
<i>Detail 8</i>	362	-255	-1 494	7 824		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-18 750	-85 710	-73 684	-41 176	-44 866	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 29/09/2023						
Working balance in state government accounts	-5 617	-4 898	4 175	-6 950		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	90	87	81	41		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	90	87	81	41		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	90	87	81	41		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-1 323	859	-483	-2 452		
<i>Detail 1</i>	-1 323	859	-483	-2 452		Other non-financial operations not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	61	433	152	-173		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-3	76	20	-50		
<i>Detail 1</i>	-3	76	20	-50		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	1 848	1 896	1 664	734		
<i>Detail 1</i>	-71	-73	-30	-20		of wich: Capital injections into public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2 393	-437	-5 854	-6 269		
<i>Detail 1</i>	163	-624	-6 528	-5 545		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-879	-965	-1 001	-1 017		Adjustment due to the differences with cash income
<i>Detail 3</i>	-2 255	-1 850	-1 921	-2 180		Capital injection into public corporations and other
<i>Detail 4</i>	0	0	0	0		Re-routed operations made by public corporations
<i>Detail 5</i>	578	3 002	3 596	2 473		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-7 337	-1 984	-245	-15 119		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain Data are in euro millions. Date: 29/09/2023	2019	2020	Year 2021	2022	2023	
Working balance in local government accounts	5 982	4 820	4 769	3 979		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	65	62	62	55		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	65	62	62	55		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	65	62	62	55		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-270	89	-48	-31		
Detail 1	-270	89	-48	-31		Other non-financial operations not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-8	1	3	-5		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	5	71	208	198		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1 943	-2 285	-1 581	-5 741		
Detail 1	-479	129	408	-3 619		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1 460	-2 090	-1 526	-2 125		Adjustment due to the differences with cash income
Detail 3	-206	-226	-266	-175		Capital injections into public corporations
Detail 4	202	-98	-197	178		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	3 831	2 758	3 413	-1 545		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Spain Data are in euro millions. Date: 29/09/2023	2019	2020	Year 2021	2022	2023	
Working balance in social security accounts	-14 563	-25 319	-12 944	-4 641		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-178	-1 650	1 147	-247		
<i>Detail 1</i>	-178	-1 650	1 147	-247		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	857	254	550	1 053		
<i>Detail 1</i>	857	-14	818	1 053		Adjustment in social contributions
<i>Detail 2</i>		268	-268	0		COVID Deferrals
Other accounts payable (-)	-844	-1 696	-70	-957		
<i>Detail 1</i>	-844	-1 696	-70	-957		Adjustment in social benefits
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1 132	148	-429	-1 104		
<i>Detail 1</i>	-936	-983	-241	-835		Adjustment due to the differences with cash income
<i>Detail 2</i>	5	-23	9	-61		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 3</i>	-201	1 154	-197	-208		Cash operations and others adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-15 860	-28 263	-11 746	-5 896		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	38 116	113 199	82 262	63 736
Net acquisition (+) of financial assets ⁽²⁾	-12 311	12 070	36 501	19 272
Currency and deposits (F.2)	-7 821	14 508	32 622	15 096
Debt securities (F.3)	903	758	623	368
Loans (F.4)	-5 167	-2 951	-3 183	-3 125
<i>Increase (+)</i>	1 446	2 312	1 967	2 600
<i>Reduction (-)</i>	-6 613	-5 262	-5 151	-5 725
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-5 167	-2 951	-3 183	-3 125
<i>Increase (+)</i>	1 446	2 312	1 967	2 600
<i>Reduction (-)</i>	-6 613	-5 262	-5 151	-5 725
Equity and investment fund shares/units (F.5)	-512	171	-335	-148
Portfolio investments, net ⁽²⁾	-6	313	353	382
Equity and investment fund shares/units other than portfolio investments	-506	-142	-687	-529
<i>Increase (+)</i>	181	190	209	496
<i>Reduction (-)</i>	-687	-332	-896	-1 025
Financial derivatives (F.71)	242	219	206	97
Other accounts receivable (F.8)	44	-635	6 568	6 984
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-11 046	-3 359	-36 371	-8 021
Net incurrence (-) of liabilities in financial derivatives (F.71)	366	340	227	172
Net incurrence (-) of other accounts payable (F.8)	-3 957	-1 933	-31 760	-17 896
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-370	325	-4 378	-79
Issuances above(-)/below(+) nominal value	-7 628	-7 110	-6 619	4 674
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3 749	5 066	5 094	5 120
Redemptions/repurchase of debt above(+)/below(-) nominal value	476	0	492	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-67	-47	41	-12
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-3 615	0	1 306	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	-774	0
Statistical discrepancies	-265	520	-46	-318
Difference between capital and financial accounts (B.9-B.9f)	-261	568	135	-417
Other statistical discrepancies (+/-)	-4	-47	-181	100
Change in general government (S.13) consolidated gross debt ^(1,2)	14 495	122 430	82 347	74 671

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	18 750	85 710	73 684	41 176
Net acquisition (+) of financial assets ⁽²⁾	2 087	24 649	34 397	43 074
Currency and deposits (F.2)	-6 455	911	13 378	20 300
Debt securities (F.3)	778	566	474	353
Loans (F.4)	9 531	25 814	9 304	11 858
Increase (+)	15 797	30 754	14 173	17 161
Reduction (-)	-6 266	-4 940	-4 869	-5 303
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	9 531	25 814	9 304	11 858
Increase (+)	15 797	30 754	14 173	17 161
Reduction (-)	-6 266	-4 940	-4 869	-5 303
Equity and investment fund shares/units (F.5)	-435	165	-116	-726
Portfolio investments, net ⁽²⁾	0	177	425	-27
Equity and investment fund shares/units other than portfolio investments	-435	-12	-541	-699
Increase (+)	161	190	209	321
Reduction (-)	-596	-202	-750	-1 020
Financial derivatives (F.71)	204	191	177	78
Other accounts receivable (F.8)	-1 536	-2 998	11 180	11 211
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-7 874	312	-35 185	-5 502
Net incurrence (-) of liabilities in financial derivatives (F.71)	366	340	227	172
Net incurrence (-) of other accounts payable (F.8)	-950	1 864	-29 601	-15 533
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-370	325	-4 378	-79
Issuances above(-)/below(+) nominal value	-7 588	-7 035	-6 650	4 718
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3 793	4 859	5 117	5 227
Redemptions/repurchase of debt above(+)/below(-) nominal value	476	0	492	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-69	-41	31	-7
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-3 532	0	351	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	-774	0
Statistical discrepancies	37	175	634	3
Difference between capital and financial accounts (B.9-B.9f)	42	217	817	-84
Other statistical discrepancies (+/-)	-5	-42	-183	87
Change in central government (S.1311) consolidated gross debt ^(1, 2)	13 000	110 846	73 529	78 749
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	853 040	935 037	996 131	1 059 739
Central government gross debt (level) (b) ^(2, 5)	1 095 761	1 206 608	1 280 137	1 358 886
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	242 721	271 571	284 005	299 147

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	7 337	1 984	245	15 119
Net acquisition (+) of financial assets ⁽²⁾	-4 704	6 471	18 618	-5 062
Currency and deposits (F.2)	-3 477	5 125	16 104	-7 258
Debt securities (F.3)	1	14	-4	84
Loans (F.4)	-152	312	40	73
Increase (+)	76	489	188	349
Reduction (-)	-228	-177	-148	-276
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-152	312	40	73
Increase (+)	76	489	188	349
Reduction (-)	-228	-177	-148	-276
Equity and investment fund shares/units (F.5)	-77	5	19	176
Portfolio investments, net ⁽²⁾	3	79	57	3
Equity and investment fund shares/units other than portfolio investments	-80	-74	-38	173
Increase (+)	0	0	0	173
Reduction (-)	-80	-74	-38	0
Financial derivatives (F.71)	30	20	21	16
Other accounts receivable (F.8)	-1 029	995	2 438	1 847
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-627	262	-10 220	-5 381
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-608	54	-10 556	-5 349
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-31	7	31	7
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	10	207	-30	-34
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	2	-6	9	-5
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	326	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-323	195	-26	-198
Difference between capital and financial accounts (B.9-B.9f)	-324	199	-26	-211
Other statistical discrepancies (+/-)	2	-4	0	13
Change in state government (S.1312) consolidated gross debt ^(1,2)	1 684	8 912	8 619	4 479
State government contribution to general government debt (a=b-c) ⁽⁵⁾	295 074	303 986	312 608	317 043
State government gross debt (level) (b) ^(2,5)	295 080	303 992	312 611	317 090
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	5	5	3	47

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-3 831	-2 758	-3 413	1 545
Net acquisition (+) of financial assets ⁽²⁾	974	2 553	4 146	7 784
Currency and deposits (F.2)	772	3 003	2 382	3 557
Debt securities (F.3)	1	12	0	28
Loans (F.4)	45	-15	34	18
Increase (+)	164	129	167	164
Reduction (-)	-119	-144	-133	-146
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	45	-15	34	18
Increase (+)	164	129	167	164
Reduction (-)	-119	-144	-133	-146
Equity and investment fund shares/units (F.5)	12	17	-3	32
Portfolio investments, net ⁽²⁾	3	74	46	35
Equity and investment fund shares/units other than portfolio investments	9	-57	-49	-3
Increase (+)	20	0	0	2
Reduction (-)	-11	-57	-49	-5
Financial derivatives (F.71)	8	8	8	4
Other accounts receivable (F.8)	136	-472	1 725	4 145
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	265	-1 090	37	-9 243
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	266	-1 089	-597	-9 243
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1	-1	5	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	629	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	44	17	57	190
Difference between capital and financial accounts (B.9-B.9f)	44	17	57	190
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-2 549	-1 279	827	276
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	23 231	21 920	22 779	23 052
Local government gross debt (level) (b) ^(a, 3)	23 231	21 953	22 780	23 055
Local government holdings of other subsectors debt (level) (c) ^(a)	1	32	1	3

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	15 860	28 263	11 746	5 896
Net acquisition (+) of financial assets ⁽²⁾	-1 164	3 818	1 448	2 037
Currency and deposits (F.2)	1 340	5 470	758	-1 503
Debt securities (F.3)	-3 143	-2 595	54	2 531
Loans (F.4)	0	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	-1	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	-1	0	0
Equity and investment fund shares/units (F.5)	-13	-17	-235	371
Portfolio investments, net ⁽²⁾	-13	-17	-176	371
Equity and investment fund shares/units other than portfolio investments	0	0	-59	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	-59	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	652	961	871	638
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-844	-1 884	-652	1 372
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-844	-1 884	-652	1 372
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-22	134	-712	-312
Difference between capital and financial accounts (B.9-B.9f)	-22	135	-713	-312
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	13 830	30 331	11 830	8 992
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	52 010	84 842	96 614	102 969
Social security gross debt (level) (b) ^(2, 5)	55 024	85 356	97 185	106 178
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	3 014	514	571	3 208

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

