Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 16/10/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail. Not applicable: M; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in(millions of units of national currency) Date: 16/10/2023	ESA 2010 codes	2019	2020	Year 2021	2022	2023
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-9 533	-40 851	-27 280	-19 609	-29 982
- Central government	S.1311	-9 282	-32 683	-20 310	-14 165	-21 168
- State government	S.1312	-1 139	-10 099	-8 567	-4 923	-8 878
- Local government	S.1313	-159	552	140	-332	-475
- Social security funds	S.1314	1 048	1 379	1 456	-190	539
		final	final	final	half-finalized	planned
General government consolidated gross debt			'			•
Level at nominal value outstanding at end of year		467 249	515 212	548 456	578 063	621 821
By category:			•			
Currency and deposits	AF.2	1 473	1 465	1 492	1 528	
Debt securities	AF.3	389 137	436 623	463 501	490 528	
Short-term	AF.31	28 854	35 106	33 278	40 220	
Long-term	AF.32	360 283	401 516	430 222	450 308	
Loans	AF.4	76 639	77 125	83 464	86 007	
Short-term	AF.41	5 141	4 877	5 546	6 325	
Long-term	AF.42	71 498	72 248	77 918	79 683	
General government expenditure on:						
Gross fixed capital formation	P.51g	12 490	12 600	13 882	15 144	
Interest (consolidated)	D.41 (uses)	9 473	8 981	8 486	8 579	L
Gross domestic product at current market prices	B.1*g	478 676	460 748	507 930	554 044	578 850

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Mambar Stata, Palainn			Voor		
Member State: Belgium Data are in(millions of units of national currency)	2019	2020	Year 2021	2022	2023
Data are in(millions of units of national currency) Date: 16/10/2023	2019	2020	2021	2022	2023
Date. 10/10/2025					
Working balance in central government accounts	-7 725	-33 922	-25 196	-15 583	L
Basis of the working balance	mixed	mixed	mixed	mixed	planned
Financial transactions included in the working balance	-678	-670	1 748	-270	L
Loans, granted (+)	271	568	349	288	L
Loans, repayments (-)	-474	-164	-228	-920	L
Equities, acquisition (+)	232	240	846	1 797	L
Equities, sales (-)	-19	-46	-180	-56	L
Other financial transactions (+/-)	-687	-1 268	961	-1 379	L
of which: transactions in debt liabilities (+/-)	-547	-1 170	1 037	-1 303	L
of which: net settlements under swap contracts (+/-)	-141	-98	-76	-76	L
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	1	-96	89	142	L
Detail 1					
Detail 2					
Difference is to see in the sector of the se					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	-1 320	2 825	2 246	2 622	
Detail 1	-1 320	2 020	2 240	2 022	
Detail 2					
Other accounts payable (-)	726	168	33	-370	
Detail 1	720	100	- 55	-570	
Detail 2					
Working balance (+/-) of entities not part of central government	М	М	M	М	М
Net lending (+)/ net borrowing (-) of other central government bodies	-1	-3	-49	-18	L
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	-286	-985	820	-688	L
Financial transactions re-routed as non-financial transactions	-9	-5	-21	-10	L
Non-financial transactions re-routed as financial transactions	-281	-987	869	-699	L
Debt cancellation	-3	0	0	0	L
Adjustment for tranfers within general government	7	7	9	21	L
Financial derivatives (swaps)	0	0	0	0	L
	0	0	0	0	L
Consolidation of assets of PPP's			-37	0	
RRF: Adjustment of neutralisation due to the revision of maximum e		М			
	M 0	M 0	0	0	L

(ESA 2010 accounts)

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium			Year		
Data are in(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 16/10/2023					
Working balance in state government accounts	-3 061	-13 408	-9 360	-7 538	
Basis of the working balance					Planned
Basis of the working balance	mixed	mixed	mixed	mixed	Planned
Financial transactions included in the working balance	1 385	1 972	1 775	2 108	L
Loans (+/-)	1 009	1 500	1 235	1 903	L
Equities (+/-)	318	352	245	186	L
Other financial transactions (+/-)	58	120	295	19	L
of which: transactions in debt liabilities (+/-)	M	M	M	М	L
of which: net settlements under swap contracts (+/-)	M	М	М	М	L
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	-16	-84	-850	560	L
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	-2	-8	-23	-11	L
Other accounts receivable (+)	46	452	608	27	L
Detail 1					
Detail 2					
Other accounts payable (-)	14	54	166	-489	L
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	0	0	0	0	L
Net lending (+)/ net borrowing (-) of other state government bodies	99	-18	-10	-38	L
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	396	940	-872	458	
Financial transactions re-routed as non-financial transactions	-104	-115	-109	-73	L
Non-financial transactions re-routed as financial transactions	414	1 035	-810	652	L
Finance lease	8	-15	6	6	
Financial derivatives (swaps)	67	69	72	70	
Consolidation of assets of PPP's	19	16	10	-10	L
	0	-28	29	-88	
Flows between government levels	IVI	IVI	-აⴢ	-10	
Statistical adjustment	-8	-22	-36	-80	L
	-1 139	-10 099	-8 567	-4 923	-8 878
Net lending (+)/ net borrowing (-) (b.3) of state government (5.1312)	-1 139	-10 099	-0 307	-4 923	-0 0/0

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium			Year		
Data are in(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 16/10/2023					
Working balance in local government accounts	200	523	353	-209	L
Basis of the working balance	accrual	accrual	accrual	accrual	planned
Financial transactions included in the working balance	650	589	586	571	L
Loans (+/-)	-2	-3	-3	-3	L
Equities (+/-)	М	M	М	М	М
Other financial transactions (+/-)	653	591	589	575	L
of which: transactions in debt liabilities (+/-)	653	591	589	575	L
of which: net settlements under swap contracts (+/-)	L	L	L	L	L
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	-746	-787	-625	-786	L
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	М	M	M	М	M
Other accounts receivable (+)	136	-24	-275	65	L
Detail 1					
Detail 2					
Other accounts payable (-)	М	M	M	М	M
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of local government	M	М	М	М	M
Net lending (+)/ net borrowing (-) of other local government bodies	-52	46	-25	53	L
Detail 1	02		20		
Detail 2					
Other adjustments (+/-) (please detail)	-346	205	126	-25	L
Financial transactions re-routed as non-financial transactions	-1	-1	-3	-25	L
Non-financial transactions re-routed as financial transactions	-1	-1	0	-5	L
Sales of fixed assets reclassified	-62	-196	-58	-41	L
Debt assumption	0	0	0	0	L
Adjustment for transfers within general government	-230	298	204	134	L
Consolidation assets of PPP	-127	-39	-46	-35	L
Statisticar aujustin a rit	75	143	20	-54	L
Ni-Alanding (1) and hamming (1) (B.O. Cl. 1)	,=-1				
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313) (ESA 2010 accounts)	-159	552	140	-332	-475

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium			Year		
Data are in(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 16/10/2023	2017	2020	2021	2022	2020
Working balance in social security accounts	1 112	923	579	-2 582	L
Basis of the working balance	accrual	accrual	accrual	accrual	Planned
Financial transactions included in the working balance	М	М	М	М	M
Loans (+/-)	М	М	М	М	М
Equities (+/-)	М	М	М	М	М
Other financial transactions (+/-)	М	М	М	М	М
of which: transactions in debt liabilities (+/-)	М	М	М	М	М
of which: net settlements under swap contracts (+/-)	М	М	М	М	М
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	72	91	85	267	L
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	М	М	М	М	М
. , , , , , , , , , , , , , , , , , , ,					
Other accounts receivable (+)	0	60	-5	0	L
Detail 1					
Detail 2					
Other accounts payable (-)	-201	133	-7	-100	L
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	М	М	М	М	М
Net lending (+)/ net borrowing (-) of other social security bodies	1	3	9	-1	L
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	63	170	795	2 227	L
Cancellation of holding gains/losses	-187	-178	550	1 958	L
Cancellation of provisions for taxes and social contributions and re	117	281	31	389	L
Cancellation of provisions for consumption of fixed capital and repl	-54	-126	-53	-57	L
Debt assumption/cancellation	0	0	1	0	L
Adjustment for transfers within general government	113	72	191	-120	L
Statistical adjustment	74	121	76	57	L
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314) (ESA 2010 accounts)	1 048	1 379	1 456	-190	539

(ESA 2010 accounts)

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

W 1 G				
Member State: Belgium	2010	2020		2022
Data are in(millions of units of national currency) Date: 16/10/2023	2019	2020	2021	2022
Date. 10/10/2023				
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	9 533	40 851	27 280	19 609
Net acquisition (+) of financial assets (2)	-419	8 645	10 316	9 089
Currency and deposits (F.2)	-2 061	3 525	4 891	-1 385
Debt securities (F.3)	30	-10	-11	410
Loans (F.4)	1 542	1 791	2 221	2 775
Increase (+)	4 737	11 890	8 749	12 789
Reduction (-)	-3 195	-10 100	-6 529	-10 014
Short term loans (F.41), net	25	118	165	218
Long-term loans (F.42)	1 517	1 672	2 056	2 557
Increase (+)	4 438	4 527	5 340	5 825
Reduction (-)	-2 921	-2 855	-3 284	-3 268
Equity and investment fund shares/units (F.5)	919	325	1 205	2 067
Portfolio investments, net ⁽²⁾	-20	46	678	-7
Equity and investment fund shares/units other than portfolio investments	939	280	527	2 074
Increase (+)	1 453	759	1 017	2 359
Reduction (-)	-514	-479	-491	-285
Financial derivatives (F.71)	-302	-267	-228	-229
Other accounts receivable (F.8)	-547	3 282	2 239	5 452
Other financial assets (F.1, F.6)	-547	0	2 239	0
Other imaricial assets (F.1, F.0)	U	U	0	U
Adjustments (2)	-627	-2 767	-3 077	2 650
Net incurrence (-) of liabilities in financial derivatives (F.71)	154	209	218	216
	-296	-582	-2 174	-2 658
Net incurrence (-) of other accounts payable (F.8) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)				
Net incurrence (-) or other habilities (F.1, F.5, F.6 and F.72)	-3	-34	-67	-8
	0.000	0.057	0.074	0.004
Issuances above(-)/below(+) nominal value	-2 063	-3 857	-2 974	3 261
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 546	1 450	1 684	1 782
Redemptions/repurchase of debt above(+)/below(-) nominal value	182	-3	143	-88
A : (: (.)(1 : (.)(3) c.c : 111 (5)		= 1	0.7	70
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-63	51	97	-73
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-86	0	0	-3
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2	1	-2	220
	202	4 000	4.074	. =
Statistical discrepancies	-626	1 233	-1 274	-1 741
Difference between capital and financial accounts (B.9-B.9f)	-649	1 241	-1 259	-1 723
Other statistical discrepancies (+/-)	23	-7	-15	-18
Change in general government (S.13) consolidated gross debt (1, 2)	7 861	47.000	33 245	20.007
Change in general government (5.13) consolidated gross debt	7 861	47 962	33 245	29 607

^{*}Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within general government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

2019 2020 2021 2022	Month of Chate Delaires				T
test left light () rule to borrowing (+) (B.9) of central government (S.1311)* set lending (-) rule to borrowing (+) (B.9) of central government (S.1311)* set acquisition (+) of financial assets (P) det acquisition (+) of financial assets (P)	Member State: Belgium Data are in (millions of units of national currency)	2019			2022
tel tending (-)/ net borrowing (+) (B.9) of central government (\$.1311)* 9.282 3.2 \$83 2.3 10 1.4 185 tel acquisition (+) of financial assets (P) -3.365 3.689 9.774 3.638 3.074 3.638 3.074 3.638 3.074 3.083 3.094 4.014 2.2 1 2.2 1 2.2 1 2.2 1 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2 1 2.2 2 2.2	*	2019	2020	2021	2022
Let acquisition (+) of financial assets (P) .3 365 3 688 9 774 3 638 Surrency and deposits (F, 2) .663 1 200 4 614 .2 371 Let acquisition (+) of financial assets (F, 2) .663 1 200 4 614 .2 371 Let acquisition (F, 2) .661 .2 2					
Currency and deposits (F.2) -653 1200 4614 -2371 -61	Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	9 282	32 683	20 310	14 165
Securities (F.3)	Net acquisition (+) of financial assets (2)	-3 365	3 689	9 774	3 638
Cans (F.4)	Currency and deposits (F.2)	-653	1 200	4 614	-2 371
Increase (+)	Debt securities (F.3)	-61	-2	-2	1 207
Page	Loans (F.4)	-1 115	593	2 964	675
Short term loans (F.41), net	Increase (+)	1 091	7 995	5 274	3 028
Long-term loans (F.42) Long-term loans (F.48) Long-t	Reduction (-)	-2 206	-7 402	-2 309	-2 353
Long-term loans (F.42) Long-term loans (F.48) Long-t	Short term loans (F.41), net	-1 207	1	1	229
Reduction (-)	Long-term loans (F.42)		593	2 963	
Reduction (-)	· · · · · · · · · · · · · · · · · · ·				
quity and investment fund shares/units (F.5) 216 191 157 1 476 Portfolio investments, net ⁽²⁾ 3 0 0 0 Equity and investment fund shares/units other than portfolio investments 213 191 157 1 476 Increase (+) 234 237 284 1 575 Reduction (-) -21 -46 -127 -99 inancial derivatives (F.71) -238 -198 -176 -251 -251 1 46 -127 -99 inancial derivatives (F.71) -238 -198 -176 -251 1 514 1 904 2 217 2 903 8ther financial assets (F.1, F.6) 0 0 0 0 0 0 det incurrence (-) of liabilities in financial derivatives (F.71) 39 73 89 79 let incurrence (-) of other accounts payable (F.8) -457 -2 270 -461 2 440 et incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 -25 -55 0 suances above(-)/below(+) nominal value -2	• •				
Portfolio investments, net ⁽²⁾ Equity and investment fund shares/units other than portfolio investments 213					
Equity and investment fund shares/units other than portfolio investments 23					
1			-	-	
Reduction (-) -27 -46 -127 -99					
inancial derivatives (F.71) -238 -198 -176 -251 ither accounts receivable (F.8) -1514 -1904 -2217 -2903 ither financial assets (F.1, F.6) -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0					
### accounts receivable (F.8) ### accounts receivable (F.8) ### 1904 2217 2903 ### 217 2903 ### 1904 2217 2903 ### 1904 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(/				
### Street of the financial assets (F.1, F.6) ### Street of Stree	,				
Adjustments	· /				
let incurrence (-) of liabilities in financial derivatives (F.71) 39 73 89 79 let incurrence (-) of other accounts payable (F.8) 4-45 -148 504 -2 680 let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 -25 -55 0 sisuances above(-)/below(+) nominal value 32 278 -3 745 -2 978 3 223 lifference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 1 604 1 506 1 735 1 880 let demptions/repurchase of debt above(+)/below(-) nominal value 87 20 148 11 pypreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 4-64 49 96 -73 let anges in sector classification (K.61) ⁽⁵⁾ (+/-) 5 the rolume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 5 that istical discrepancies 232 -499 -640 -896 lifference between capital and financial accounts (B.9-B.9f) 233 -498 -640 -904 lither statistical discrepancies (+/-) 5 692 33 603 28 983 19 346 sentral government contribution to general government debt (a=b-c) (6) 395 519 429 183 456 241 474 330	Other financial assets (F.1, F.6)	0	0	0	0
let incurrence (-) of liabilities in financial derivatives (F.71) 39 73 89 79 let incurrence (-) of other accounts payable (F.8) 4-45 -148 504 -2 680 let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 -25 -55 0 sisuances above(-)/below(+) nominal value 32 278 -3 745 -2 978 3 223 lifference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 1 604 1 506 1 735 1 880 let demptions/repurchase of debt above(+)/below(-) nominal value 87 20 148 11 pypreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ 4-64 49 96 -73 let anges in sector classification (K.61) ⁽⁵⁾ (+/-) 5 the rolume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 5 that istical discrepancies 232 -499 -640 -896 lifference between capital and financial accounts (B.9-B.9f) 233 -498 -640 -904 lither statistical discrepancies (+/-) 5 692 33 603 28 983 19 346 sentral government contribution to general government debt (a=b-c) (6) 395 519 429 183 456 241 474 330	A dir (2)	.==	0.670	(0)	0.440
let incurrence (-) of other accounts payable (F.8) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) let incurrence	·				
let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 -25 -55 0 suances above(-)/below(+) nominal value -2 078 -3 745 -2 978 3 223 ifference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 1 604 1 506 1 735 1 880 tedemptions/repurchase of debt above(+)/below(-) nominal value 87 20 148 11 ppreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ -64 49 96 -73 thanges in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 0 0 0 other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 tatistical discrepancies 232 -499 -640 -896 ifference between capital and financial accounts (B.9-B.9f) 233 -498 -640 -904 where statistical discrepancies (+/-) -1 -1 1 8 schange in central government (S.1311) consolidated gross debt ^(1, 2) 5 692 33 603 28 983 19 346					
suances above(-)/below(+) nominal value -2 078 -3 745 -2 978 3 223 ifference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 1 604 1 506 1 735 1 880 tedemptions/repurchase of debt above(+)/below(-) nominal value 87 20 148 11 appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ -64 49 96 -73 thanges in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 0 0 0 teter volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 0 0 0 0 10 10 11 12 13 14 15 16 16 16 17 16 17 17 18 18 18 18 18 18 18 18	Net incurrence (-) of other accounts payable (F.8)				
### 1 604	Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-25	-55	0
### 1 604					
Address Addr	Issuances above(-)/below(+) nominal value	-2 078		-2 978	3 223
Address Addr	Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 604	1 506	1 735	1 880
thanges in sector classification (K.61) ⁽⁵⁾ (+/-) O	Redemptions/repurchase of debt above(+)/below(-) nominal value	87	20	148	11
thanges in sector classification (K.61) ⁽⁵⁾ (+/-) O					
thanges in sector classification (K.61) ⁽⁵⁾ (+/-) O	Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-64	49	96	-73
ther volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Changes in sector classification (K.61) ⁽⁵⁾ (+/-)		0		
tatistical discrepancies 232 -499 -640 -896 ifference between capital and financial accounts (B.9-B.9f) 233 -498 -640 -904 other statistical discrepancies (+/-) -1 -1 1 8 change in central government (S.1311) consolidated gross debt (1,2) 5 692 33 603 28 983 19 346 central government contribution to general government debt (a=b-c) (5) 395 519 429 183 456 241 474 330	Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)		0		0
### difference between capital and financial accounts (B.9-B.9f) ###################################					
### difference between capital and financial accounts (B.9-B.9f) ###################################	Statistical discrepancies	232	-499	-640	-896
ther statistical discrepancies (+/-) 1	•				
Change in central government (S.1311) consolidated gross debt (1,2) 5 692 33 603 28 983 19 346 (entral government contribution to general government debt (a=b-c) (5) 395 519 429 183 456 241 474 330	· · · · · · · · · · · · · · · · · · ·			1	
central government contribution to general government debt (a=b-c) (5) 395 519 429 183 456 241 474 330	Salor statistical algorithmics (17-)		-1	1	0
central government contribution to general government debt (a=b-c) (5) 395 519 429 183 456 241 474 330	Change in central government (S 1311) consolidated gross debt (1,2)	5 602	33 603	28 002	10 246
	Shange in central government (5.1511) consolidated gross debt	5 692	33 603	20 303	19 346
	G				
0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
	Central government gross debt (level) (b) (2.5)				
Central government holdings of other subsectors debt (level) (c) (5) 1 056 994 2 919 4 177	Central government holdings of other subsectors debt (level) (c) (5)	1 056	994	2 919	4 177

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(3) Due to exchange-rate movements.

(5) AF.2, AF.3 and AF.4 at face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within central government.

⁽⁴⁾ Including capital uplift

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium		Yea	ar		
ata are in(millions of units of national currency)	2019	2020	2021	2022	
ate: 16/10/2023	2017	2020	2021	2022	
et lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	1 139	10 099	8 567	4 923	
				,,,,,	
let acquisition (+) of financial assets (2)	730	3 575	2 773	4 503	
urrency and deposits (F.2)	-1 088	2 734	207	718	
ebt securities (F.3)	20	174	-465	565	
oans (F.4)	1 138	593	1 269	2 007	
Increase (+)	4 496	3 831	4 353	4 662	
Reduction (-)	-3 358	-3 238	-3 084	-2 655	
Short term loans (F.41), net	-58	-311	6	44	
Long-term loans (F.42)	1 196	904	1 263	1 963	
Increase (+)	3 998	3 645	4 314	4 498	
Reduction (-)	-2 802	-2 742	-3 051	-2 535	
equity and investment fund shares/units (F.5)	237	282	773	160	
Portfolio investments, net ⁽²⁾	-16	117	584	7	
Equity and investment fund shares/units other than portfolio investments	253	164	189	153	
Increase (+)	651	462	505	311	
Reduction (-)	-398	-298	-316	-159	
inancial derivatives (F.71)	-64	-69	-52	22	
Other accounts receivable (F.8)	487	-138	1 042	1 030	
ther financial assets (F.1, F.6)	0	0	0	0	
			-		
Adjustments (2)	505	301	-3 691	529	
et incurrence (-) of liabilities in financial derivatives (F.71)	115	136	129	137	
let incurrence (-) of other accounts payable (F.8)	489	310	-3 791	446	
let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-8	-9	-12	-8	
ot mountaines () of early mashines (1.11, 1.10, 1.10 and 1.172)	-0	-5	-12	-0	
ssuances above(-)/below(+) nominal value	15	-112	4	38	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-24	-27	-21	-82	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	-27	-21	-82	
Accomptions reput of asset above(-) // // // / Hottillal value	U	U	U	U	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	2	3	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-86	0	0	-3	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-86	0			
orier volume changes in illiancial liabilities (n.s, n.4, n.5)* (-)	2	1	-2	0	
tatistical discrepancies	218	991	767	-612	
Difference between capital and financial accounts (B.9-B.9f)	220	989	771	-618	
Other statistical discrepancies (+/-)	-1	969	-3	-616	
nner statistical discrepatities (+/-)	-1	2	-3	0	
Change in state government (S.1312) consolidated gross debt (1, 2)	2 592	14 966	8 416	9 342	
75					
State government contribution to general government debt (a=b-c) (5)	61 030	75 995	84 714	93 725	
State government boldings of other subsectors debt (level) (c) (5)	63 076 2 046	78 042 2 047	86 459 1 745	95 801 2 076	

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within state government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium		Yea	or .		
Data are in(millions of units of national currency)	2019	2020	2021	2022	
Date: 16/10/2023	2019	2020	2021	2022	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	159	-552	-140	332	
Net acquisition (+) of financial assets (2)	820	-42	336	1 918	
Currency and deposits (F.2)	-302	-409	53	290	
Debt securities (F.3)	-194	94	64	131	
oans (F.4)	88	241	-18	435	
Increase (+)	113	277	87	741	
Reduction (-)	-25	-36	-106	-306	
Short term loans (F.41), net	-5	112	169	427	
Long-term loans (F.42)	92	129	-188	8	
Increase (+)	57	132	-111	38	
Reduction (-)	36	-3	-77	-30	
Equity and investment fund shares/units (F.5)	472	-148	275	432	
Portfolio investments, net ⁽²⁾	-7	-72	94	-14	
Equity and investment fund shares/units other than portfolio investments	479	-76	181	446	
Increase (+)	574	60	228	474	
Reduction (-)	-95	-135	-47	-28	
inancial derivatives (F.71)	0	-1	0	0	
Other accounts receivable (F.8)	757	180	-39	630	
Other financial assets (F.1, F.6)	0	0	0	0	
\ ' ' '/					
djustments (2)	-338	129	528	-504	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-338	127	528	-723	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	-1	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
, , , , , , , , , , , , , , , , , , , ,					
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	2	0	220	
Statistical discrepancies	-1 031	373	-984	-110	
Difference between capital and financial accounts (B.9-B.9f)	-1 031	372	-983	-110	
Other statistical discrepancies (+/-)	0	1	-903	-110	
Sanot Statistical diodropationo (17)	0		J	0	
Change in local government (S.1313) consolidated gross debt (1, 2)	-390	-92	-260	1 636	
<u> </u>					
Local government contribution to general government debt (a=b-c) (5)	23 276	23 2001	22 9501	24 325	
Local government contribution to general government debt (a=b-c) (5) Local government gross debt (level) (b) (a.n.	23 276 23 349	23 200 23 256	22 950 22 996	24 325 24 632	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(5) AF.2, AF.3 and AF.4 at face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within local government. (3) Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Marilan Chata Dalaina		Yea			
Member State: Belgium Data are in(millions of units of national currency)	2019	2020	2021	2022	
Date: 16/10/2023	2019	2020	2021	2022	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1 048	-1 379	-1 456	190	
et acquisition (+) of financial assets (2)	401	1 346	1 752	177	
Currency and deposits (F.2)	-18	0	17	-22	
Debt securities (F.3)	255	-196	-124	174	
oans (F.4)	292	672	2 302	-1 500	
Increase (+)	1 991	4 028	6 045	7 018	
Reduction (-)	-1 699	-3 357	-3 743	-8 518	
Short term loans (F.41), net	292	672	2 302	-1 500	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
quity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
inancial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-128	870	-443	1 526	
Other financial assets (F.1, F.6)	0	0	0	0	
Arter illiariolar access (F. 1, F. 5)		- U			
djustments (2)	-551	-406	48	-338	
let incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-551	-406	48	-338	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
et incurrence (-) of other habilities (1.1,1.3,1.0 and 1.72)	0	U	U	0	
ssuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Casting as its about about () policing) monthliai value	U	U	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
(1.1.)		0	•		
statistical discrepancies	-70	378	-406	-91	
Difference between capital and financial accounts (B.9-B.9f)	-70	378	-406	-91	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt (1, 2)	-1 268	-62	-62	-62	
Social security contribution to general government debt (a=b-c) (5)	-12 576	-13 167	-15 449	-14 316	
Social security gross debt (level) (b) ^(2,5)	746	684	622	560	
	13 323	13 851	16 071	14 876	
Social security holdings of other subsectors debt (level) (c)	0.020	10 0011	10 07 11	14 0/01	

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Belgium Data are in(millions of units of national currency) Date: 16/10/2023	2019 final	2020 final	Year 2021 half-finalized	2022 half-finalized	2023 forecast	
Number 2	Trade credits and advances (AF.81 L)	11 806	11 519	12 988	15 757	L	
3	Amount outstanding in the government debt from the financing of public unde	rtakings					
	Data:	16 608	17 047	17 354	18 239	L	
	Institutional characteristics:						
4	In case of substantial differences between the face value and the present value of government debt, please provide information on	of					
	i) the extent of these differences:						
	ii) the reasons for these differences:						
10	Gross National Income at current market prices (B.5*g)(2)	483 307	465 482	513 336	562 604	588 648	
	(1) Please indicate status of data: estimated, half-finalized, final.(2) Data to be provided in particular when GNI is substantially greater than GDP.						