



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 17/04/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/04/2023	ESA 2010 codes	2019	2020	Year 2021	2022	2023
		final	final	final	final	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-178.134	-1 321.165	-2 397.610	-1 720.913	-1 772.387
- Central government	S.1311	-643.234	-1 426.385	-2 576.714	-1 999.345	-1 893.733
- State government	S.1312	M	M	M	M	0.000
- Local government	S.1313	174.845	-45.760	-84.385	3.487	49.197
- Social security funds	S.1314	290.255	150.980	263.489	274.945	72.149
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		11 209.130	12 710.618	14 688.385	15 947.443	17 856.148
<i>By category:</i>						
Currency and deposits	AF.2	145.979	268.394	399.039	245.803	349.107
Debt securities	AF.3	9 332.480	10 396.078	12 046.117	13 472.251	15 302.251
Short-term	AF.31	0.000	0.000	0.000	0.000	0.000
Long-term	AF.32	9 332.480	10 396.078	12 046.117	13 472.251	15 302.251
Loans	AF.4	1 730.671	2 046.146	2 243.229	2 229.389	2 204.790
Short-term	AF.41	71.564	74.404	32.865	2.513	52.747
Long-term	AF.42	1 659.107	1 971.742	2 210.364	2 226.876	2 152.043
General government expenditure on:						
Gross fixed capital formation	P.51g	1 553.637	1 712.194	1 746.238	1 495.053	2 350.931
Interest (consolidated)	D.41 (uses)	207.710	195.470	162.171	182.396	239.025
Gross domestic product at current market prices	B.1*g	30 678.645	30 265.089	33 616.535	39 062.518	42 617.000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/04/2023	2019	2020	Year 2021	2022	2023	
Working balance in central government accounts	-185.697	-1 102.719	-1 779.993	-1 545.722	-1 957.388	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	-80.213	104.336	19.503	-34.346	0.000	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000	
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	-80.213	104.336	19.503	-34.346	0.000	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	7.761	10.341	20.157	3.823	0.000	
<i>Detail 1</i>	<i>-85.900</i>	<i>-48.805</i>	<i>-10.009</i>	<i>-33.141</i>	<i>0.000</i>	<i>Superdividends</i>
<i>Detail 2</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.025</i>	<i>0.000</i>	<i>Financial lease</i>
<i>Detail 3</i>	<i>-0.081</i>	<i>3.837</i>	<i>-0.149</i>	<i>-1.042</i>	<i>0.000</i>	<i>Gains / losses from exchange rate fluctuations</i>
<i>Detail 4</i>	<i>1.302</i>	<i>1.528</i>	<i>0.051</i>	<i>1.814</i>	<i>0.000</i>	<i>Correction on Latvian Olympic Committee</i>
<i>Detail 5</i>	<i>-3.295</i>	<i>-0.965</i>	<i>-0.955</i>	<i>-1.325</i>	<i>0.000</i>	<i>Correction for ANFA/SMP transfers</i>
<i>Detail 6</i>	<i>0.000</i>	<i>138.400</i>	<i>10.408</i>	<i>-4.500</i>	<i>0.000</i>	<i>COVID-19 support by Altum</i>
Non-financial transactions not included in the working balance	-1.748	-289.552	-81.142	-53.565	0.000	
<i>Detail 1</i>	<i>-0.785</i>	<i>-288.722</i>	<i>-80.372</i>	<i>-45.000</i>	<i>0.000</i>	<i>Capital transfers</i>
<i>Detail 2</i>	<i>-0.963</i>	<i>-0.830</i>	<i>-0.770</i>	<i>-8.565</i>	<i>0.000</i>	<i>Contributions to capital of international organisations</i>
Difference between interest paid (+) and accrued (D.41)(-)	-10.457	9.138	34.175	-13.610	-1.129	
Other accounts receivable (+)	-41.938	2.432	204.140	241.097	476.610	
<i>Detail 1</i>	<i>5.380</i>	<i>17.867</i>	<i>113.166</i>	<i>63.533</i>	<i>21.362</i>	<i>Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, solidarity tax)</i>
<i>Detail 2</i>	<i>18.385</i>	<i>-0.389</i>	<i>11.133</i>	<i>-16.132</i>	<i>0.000</i>	<i>Correction of accrual adjustment of MoF EU funds MIS</i>
<i>Detail 3</i>	<i>-124.057</i>	<i>-132.834</i>	<i>-42.053</i>	<i>-21.243</i>	<i>372.809</i>	<i>EU correction</i>
<i>Detail 4</i>	<i>1.217</i>	<i>-5.540</i>	<i>-0.606</i>	<i>9.512</i>	<i>0.000</i>	<i>Accrued contributions to EU budget</i>
<i>Detail 5</i>	<i>69.501</i>	<i>18.447</i>	<i>90.887</i>	<i>82.822</i>	<i>0.000</i>	<i>Advance payments</i>
<i>Detail 6</i>	<i>-10.465</i>	<i>89.642</i>	<i>19.719</i>	<i>122.974</i>	<i>0.000</i>	<i>Future period expenditures</i>
<i>Detail 7</i>	<i>-0.351</i>	<i>6.260</i>	<i>-0.404</i>	<i>-13.762</i>	<i>0.000</i>	<i>Trade receivables</i>
<i>Detail 8</i>	<i>-1.548</i>	<i>8.979</i>	<i>12.298</i>	<i>13.393</i>	<i>82.439</i>	<i>Other debtors</i>
Other accounts payable (-)	-7.443	-41.933	-723.466	-289.099	-31.694	
<i>Detail 1</i>	<i>-13.947</i>	<i>-14.375</i>	<i>-42.592</i>	<i>-106.079</i>	<i>0.000</i>	<i>Accounts payable to suppliers and contractors</i>
<i>Detail 2</i>	<i>-7.123</i>	<i>0.679</i>	<i>-13.271</i>	<i>-0.063</i>	<i>0.000</i>	<i>Advance payments and future period revenues</i>
<i>Detail 3</i>	<i>18.846</i>	<i>-12.830</i>	<i>-13.802</i>	<i>-3.078</i>	<i>0.000</i>	<i>Liabilities on personnel</i>
<i>Detail 4</i>	<i>11.467</i>	<i>0.844</i>	<i>-8.288</i>	<i>2.746</i>	<i>0.000</i>	<i>Revenue from state-owned European Trading System permits auction</i>
<i>Detail 5</i>	<i>-4.663</i>	<i>1.533</i>	<i>1.181</i>	<i>-12.386</i>	<i>0.000</i>	<i>Correction of mobile phone licences</i>
<i>Detail 6</i>	<i>0.000</i>	<i>0.000</i>	<i>-346.034</i>	<i>-17.856</i>	<i>0.000</i>	<i>The undivided contributions paid to STA</i>
<i>Detail 7</i>	<i>0.000</i>	<i>0.000</i>	<i>-237.380</i>	<i>-194.205</i>	<i>0.000</i>	<i>RRF</i>
<i>Detail 8</i>	<i>-12.023</i>	<i>-17.784</i>	<i>-63.280</i>	<i>41.822</i>	<i>-31.694</i>	<i>Other creditors</i>
Working balance (+/-) of entities not part of central government	-299.551	-114.911	-200.524	-343.526	-113.701	Financial balance of Social Security budget (eliminating SSF impact on CG data)
Net lending (+)/ net borrowing (-) of other central government bodies	-6.342	22.063	5.639	71.602	-176.251	
<i>Detail 1</i>	<i>-38.020</i>	<i>-13.683</i>	<i>27.086</i>	<i>16.019</i>	<i>-197.633</i>	<i>Other government entities (balance of units reclassified from S.11 to S.1311)</i>
<i>Detail 2</i>	<i>18.170</i>	<i>17.403</i>	<i>25.901</i>	<i>33.766</i>	<i>0.000</i>	<i>Balance of derived public persons and entities non-financed from budget</i>
<i>Detail 3</i>	<i>13.508</i>	<i>18.343</i>	<i>-47.348</i>	<i>21.817</i>	<i>21.382</i>	<i>Deposit Guarantee Fund</i>
Other adjustments (+/-) (please detail)	-9.845	-15.239	-55.046	-32.176	-90.180	
<i>Detail 1</i>	<i>-6.155</i>	<i>-3.431</i>	<i>-2.431</i>	<i>-3.174</i>	<i>0.000</i>	<i>Dividends paid by reclassified enterprises</i>
<i>Detail 2</i>	<i>-0.421</i>	<i>0.068</i>	<i>0.196</i>	<i>-1.642</i>	<i>0.000</i>	<i>Balance of grants and donations</i>
<i>Detail 3</i>	<i>-10.788</i>	<i>-4.091</i>	<i>-32.149</i>	<i>-28.020</i>	<i>0.000</i>	<i>Premium received</i>
<i>Detail 4</i>	<i>-0.271</i>	<i>0.293</i>	<i>0.318</i>	<i>8.876</i>	<i>0.000</i>	<i>Interest received</i>
<i>Detail 5</i>	<i>0.374</i>	<i>-0.594</i>	<i>0.504</i>	<i>0.684</i>	<i>0.000</i>	<i>Claims of non-life insurance and earned premiums</i>
<i>Detail 6</i>	<i>7.416</i>	<i>-7.484</i>	<i>-21.484</i>	<i>-8.900</i>	<i>0.000</i>	<i>Correction of Latvenergo</i>
<i>Detail 7</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-90.180</i>	<i>Transition from national methodology to ESA 2010 principles</i>
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-643.234	-1 426.385	-2 576.714	-1 999.345	-1 893.733	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia						
Data are in ...(millions of units of national currency)						
Date: 17/04/2023						
	2019	2020	Year 2021	2022	2023	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia

Data are in EUR(millions of units of national currency)

Date: 17/04/2023

	2019	2020	Year 2021	2022	2023	
Working balance in local government accounts	50.524	-39.613	-90.937	62.884	-41.658	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	21.781	2.876	3.102	2.765	12.316	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	21.781	2.876	3.102	2.765	12.316	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000	12.316	Riga City derivatives transaction
<i>Detail 1</i>	-0.381	-0.244	-0.018	-0.356		Revenue and expenditure from financial operations
<i>Detail 2</i>	3.120	3.120	3.120	3.120		Riga City debt transaction
<i>Detail 3</i>	19.042	0.000	0.000	0.000		Correction of the South Bridge costs
<i>Detail 4</i>	0.000	0.000	0.000	0.001		Gains / losses from exchange rate fluctuations
Non-financial transactions not included in the working balance	-12.062	-15.507	-7.417	-4.619		
<i>Detail 1</i>	-12.062	-15.507	-7.417	-4.619		Capital transfers
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	5.321	5.621	6.348	2.621	7.086	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	69.503	-16.455	85.213	4.945	19.155	
<i>Detail 1</i>	47.939	-16.966	86.006	-2.947	11.899	Difference in cash and time adjusted cash (personal income tax)
<i>Detail 2</i>	-4.495	5.274	3.749	-4.158		Advance payments
<i>Detail 3</i>	11.879	-4.732	2.979	14.176		Future period expenditures
<i>Detail 4</i>	-0.849	-3.527	1.851	3.724		Trade receivables
<i>Detail 5</i>	15.029	3.496	-9.372	-5.850	7.256	Other debtors
Other accounts payable (-)	-3.337	-3.656	-58.112	-37.988	71.511	
<i>Detail 1</i>	-18.385	0.389	-11.133	16.132	90.500	Correction of accrual adjustment of MoF EU funds MIS
<i>Detail 2</i>	-12.871	12.509	-15.652	-27.752		Accounts payable to suppliers and contractors
<i>Detail 3</i>	35.293	-10.914	-9.716	-6.822		Advance payments and future period revenues
<i>Detail 4</i>	-2.633	-12.798	-5.232	-15.540		Liabilities on personnel
<i>Detail 5</i>	-4.741	7.158	-16.379	-4.006	-18.989	Other creditors
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other local government bodies	41.366	20.786	-22.856	-27.079	-9.904	
<i>Detail 1</i>	41.366	20.786	-22.856	-27.079	-9.904	Other government entities (balance of units reclassified from S.11 to S.1313)
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	1.749	0.188	0.274	-0.042	-9.309	
<i>Detail 1</i>	0.085	0.085	0.085	0.085		Correction of Ogre Art School PPP project
<i>Detail 2</i>	0.345	0.042	0.146	-0.127		Interest receivable
<i>Detail 3</i>	1.319	0.061	0.043	0.000		Claims of non-life insurance and earned premiums
<i>Detail 4</i>					-9.309	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	174.845	-45.760	-84.385	3.487	49.197	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/04/2023	2019	2020	Year 2021	2022	2023	
Working balance in social security accounts	299.551	114.911	200.524	343.526	113.701	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	0.000	0.000	0.000	0.000		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	0.000	0.000	0.000	0.000		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	2.486	2.279	-0.118	-0.112		
<i>Detail 1</i>	-0.121	-0.131	-0.118	-0.112		Revenues extra-budgetary funds received (MAXIMA)
<i>Detail 2</i>	2.607	2.410	0.000	0.000		Other extra-budgetary funds
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000		
Other accounts receivable (+)	21.162	45.885	120.804	1.738	-1.851	
<i>Detail 1</i>	22.952	59.476	121.306	22.558	-1.851	Difference in cash and time adjusted cash (social contributions one-month lag)
<i>Detail 2</i>	-1.737	-13.585	-0.774	-20.799		Future period expenditures
<i>Detail 3</i>	-0.053	-0.007	0.019	0.059		Trade receivables
<i>Detail 4</i>	0.000	0.001	0.253	-0.080		Other debtors
Other accounts payable (-)	-33.400	-12.096	-57.719	-71.053		
<i>Detail 1</i>	-6.323	12.645	-28.832	-29.760		Liabilities related to the social contributions to be passed to the second pillar (with delay four-month lag)
<i>Detail 2</i>	-0.012	-0.847	0.000	0.127		Accounts payable to suppliers and contractors
<i>Detail 3</i>	-0.186	0.145	-0.069	-0.188		Liabilities on personnel
<i>Detail 4</i>	-22.235	-29.899	-28.606	-41.332		Lump sum payments for pension schemes
	-4.644	5.860	-0.212	0.100		Other creditors
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	0.456	0.001	-0.002	0.846	-39.701	
<i>Detail 1</i>	0.460	0.002	-0.002	0.851		Interest receivable
<i>Detail 2</i>	-0.004	-0.001	0.000	-0.005		Claims of non-life insurance and earned premiums
<i>Detail 3</i>					-39.701	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	290.255	150.980	263.489	274.945	72.149	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/04/2023	Year				
	2019	2020	2021	2022	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	178.134	1 321.165	2 397.610	1 720.913	
Net acquisition (+) of financial assets ⁽²⁾	331.659	133.922	855.000	72.344	
Currency and deposits (F.2)	129.759	197.062	566.541	-32.196	
Debt securities (F.3)	0.583	-13.371	1.232	0.201	
Loans (F.4)	33.861	135.453	49.576	3.909	
Increase (+)	41.883	141.961	67.349	40.194	
Reduction (-)	-8.022	-6.508	-17.773	-36.285	
Short term loans (F.41), net	0.000	0.098	0.003	0.057	
Long-term loans (F.42)	33.861	135.355	49.573	3.852	
Increase (+)	41.883	141.877	67.348	40.194	
Reduction (-)	-8.022	-6.522	-17.775	-36.342	
Equity and investment fund shares/units (F.5)	-82.282	33.578	5.599	-23.668	
Portfolio investments, net ⁽²⁾	4.624	3.104	13.515	6.742	
Equity and investment fund shares/units other than portfolio investments	-86.906	30.474	-7.916	-30.410	
Increase (+)	1.981	83.597	2.605	2.975	
Reduction (-)	-88.887	-53.123	-10.521	-33.385	
Financial derivatives (F.71)	-7.056	-97.259	-53.955	-0.087	
Other accounts receivable (F.8)	255.105	-120.957	285.460	123.506	
Other financial assets (F.1, F.6)	1.689	-0.584	0.547	0.679	
Adjustments ⁽²⁾	-47.278	44.102	-1 274.613	-520.434	
Net incurrence (-) of liabilities in financial derivatives (F.71)	14.751	14.917	19.184	0.000	
Net incurrence (-) of other accounts payable (F.8)	-43.253	-66.444	-968.079	-508.513	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-6.633	-0.859	-388.040	-8.378	
Issuances above(-)/below(+) nominal value	-1.722	0.527	-16.155	9.922	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-10.516	1.633	27.556	-13.882	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.001	94.809	55.808	0.122	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.094	-0.481	-4.887	0.295	
Statistical discrepancies	-37.373	2.299	-0.230	-13.765	
Difference between capital and financial accounts (B.9-B.9f)	-37.373	2.299	-0.230	-13.765	
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000	
Change in general government (S.13) consolidated gross debt ^(1, 2)	425.142	1 501.488	1 977.767	1 259.058	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/04/2023	Year				
	2019	2020	2021	2022	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	643.234	1 426.385	2 576.714	1 999.345	
Net acquisition (+) of financial assets ⁽²⁾	265.400	264.785	907.262	48.469	
Currency and deposits (F.2)	4.459	219.321	688.411	-136.500	
Debt securities (F.3)	0.584	-13.370	1.232	0.202	
Loans (F.4)	174.757	244.322	199.714	125.071	
Increase (+)	337.754	413.460	346.108	285.674	
Reduction (-)	-162.997	-169.138	-146.394	-160.603	
Short term loans (F.41), net	-0.008	0.453	-0.057	-0.344	
Long-term loans (F.42)	174.765	243.869	199.771	125.415	
Increase (+)	336.360	412.999	345.041	285.674	
Reduction (-)	-161.595	-169.130	-145.270	-160.259	
Equity and investment fund shares/units (F.5)	-81.353	33.079	5.034	-24.347	
Portfolio investments, net ⁽²⁾	0.000	3.104	13.515	6.742	
Equity and investment fund shares/units other than portfolio investments	-81.353	29.975	-8.481	-31.089	
Increase (+)	5.757	83.049	2.015	2.199	
Reduction (-)	-87.110	-53.074	-10.496	-33.288	
Financial derivatives (F.71)	-7.056	-97.259	-53.955	-0.087	
Other accounts receivable (F.8)	173.635	-120.755	66.322	83.446	
Other financial assets (F.1, F.6)	0.374	-0.553	0.504	0.684	
Adjustments ⁽²⁾	-23.966	19.687	-1 109.649	-365.104	
Net incurrence (-) of liabilities in financial derivatives (F.71)	14.751	14.917	19.184	0.000	
Net incurrence (-) of other accounts payable (F.8)	-19.701	-91.250	-802.716	-354.922	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-6.462	-0.807	-387.809	-8.215	
Issuances above(-)/below(+) nominal value	-1.722	0.527	-16.155	9.922	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-10.620	2.016	27.963	-14.011	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.001	94.800	55.818	0.122	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.213	-0.516	-5.934	2.000	
Statistical discrepancies	-39.392	2.070	0.491	-15.681	
Difference between capital and financial accounts (B.9-B.9f)	-39.392	2.070	0.491	-15.681	
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	845.276	1 712.927	2 374.818	1 667.029	
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	10 450.580	12 054.682	14 278.134	15 828.659	
Central government gross debt (level) (b) ^(2, 5)	11 808.523	13 521.450	15 896.268	17 563.297	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 357.943	1 466.768	1 618.134	1 734.638	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in ...(millions of units of national currency) Date: 17/04/2023	Year				
	2019	2020	2021	2022	
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M	
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M	
Currency and deposits (F.2)	M	M	M	M	
Debt securities (F.3)	M	M	M	M	
Loans (F.4)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Short term loans (F.41), net	M	M	M	M	
Long-term loans (F.42)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Equity and investment fund shares/units (F.5)	M	M	M	M	
Portfolio investments, net ⁽²⁾	M	M	M	M	
Equity and investment fund shares/units other than portfolio investments	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Financial derivatives (F.71)	M	M	M	M	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	M	M	M	
Adjustments ⁽²⁾	M	M	M	M	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M	
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	M	M	M	M	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	M	M	M	M	
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M	
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M	
State government gross debt (level) (b) ^(2, 5)	M	M	M	M	
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M	
*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.					

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/04/2023	Year				
	2019	2020	2021	2022	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-174.845	45.760	84.385	-3.487	
Net acquisition (+) of financial assets ⁽²⁾	269.035	13.001	143.489	123.229	
Currency and deposits (F.2)	191.345	34.369	31.053	121.786	
Debt securities (F.3)	-0.001	-0.001	0.000	-0.001	
Loans (F.4)	2.226	0.208	1.143	-0.919	
Increase (+)	2.276	0.676	2.101	4.775	
Reduction (-)	-0.050	-0.468	-0.958	-5.694	
Short term loans (F.41), net	0.000	0.098	0.000	0.000	
Long-term loans (F.42)	2.226	0.110	1.143	-0.919	
Increase (+)	2.276	0.578	2.101	4.775	
Reduction (-)	-0.050	-0.468	-0.958	-5.694	
Equity and investment fund shares/units (F.5)	-0.826	0.595	0.565	0.679	
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000	
Equity and investment fund shares/units other than portfolio investments	-0.826	0.595	0.565	0.679	
Increase (+)	1.981	0.644	0.590	0.776	
Reduction (-)	-2.807	-0.049	-0.025	-0.097	
Financial derivatives (F.71)	0.000	0.000	0.000	0.000	
Other accounts receivable (F.8)	74.972	-22.140	110.685	1.684	
Other financial assets (F.1, F.6)	1.319	-0.030	0.043	0.000	
Adjustments ⁽²⁾	-5.873	12.213	-107.534	-51.680	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000	
Net incurrence (-) of other accounts payable (F.8)	-4.816	12.955	-108.021	-45.348	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.270	-0.148	-0.231	-0.163	
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0.550	-0.635	-0.319	-4.484	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-0.544	0.000	-0.010	0.000	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.307	0.041	1.047	-1.685	
Statistical discrepancies	2.345	-0.247	-0.721	1.717	
Difference between capital and financial accounts (B.9-B.9f)	2.345	-0.247	-0.721	1.717	
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	90.662	70.727	119.619	69.779	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1 889.599	1 903.698	1 870.393	1 922.690	
Local government gross debt (level) (b) ^(2, 3)	2 062.613	2 133.340	2 252.959	2 322.738	
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	173.014	229.642	382.566	400.048	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia	Year				
Data are in EUR(millions of units of national currency)	2019	2020	2021	2022	
Date: 17/04/2023					
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-290.255	-150.980	-263.489	-274.945	
Net acquisition (+) of financial assets ⁽²⁾	323.985	162.599	333.181	346.350	
Currency and deposits (F.2)	302.827	116.715	212.377	344.617	
Debt securities (F.3)	0.000	0.000	0.000	0.000	
Loans (F.4)	0.000	0.000	0.000	0.000	
Increase (+)	0.000	0.000	0.000	0.000	
Reduction (-)	0.000	0.000	0.000	0.000	
Short term loans (F.41), net	0.000	0.000	0.000	0.000	
Long-term loans (F.42)	0.000	0.000	0.000	0.000	
Increase (+)	0.000	0.000	0.000	0.000	
Reduction (-)	0.000	0.000	0.000	0.000	
Equity and investment fund shares/units (F.5)	0.000	0.000	0.000	0.000	
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000	
Equity and investment fund shares/units other than portfolio investments	0.000	0.000	0.000	0.000	
Increase (+)	0.000	0.000	0.000	0.000	
Reduction (-)	0.000	0.000	0.000	0.000	
Financial derivatives (F.71)	0.000	0.000	0.000	0.000	
Other accounts receivable (F.8)	21.162	45.885	120.804	1.738	
Other financial assets (F.1, F.6)	-0.004	-0.001	0.000	-0.005	
Adjustments ⁽²⁾	-33.400	-12.096	-69.693	-71.405	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000	
Net incurrence (-) of other accounts payable (F.8)	-33.400	-12.096	-69.693	-71.405	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000	
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.000	0.000	0.000	0.000	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.000	0.000	0.000	0.000	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	0.000	0.000	
Statistical discrepancies	-0.330	0.477	0.001	0.000	
Difference between capital and financial accounts (B.9-B.9f)	-0.330	0.477	0.001	0.000	
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0.000	0.000	0.000	0.000	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-1 131.049	-1 247.762	-1 460.141	-1 803.907	
Social security gross debt (level) (b) ^(2, 5)	0.000	0.000	0.000	0.000	
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 131.049	1 247.762	1 460.141	1 803.907	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/04/2023	Year				
		2019 final	2020 final	2021 final	2022 half-finalized	2023 forecast
2	Trade credits and advances (AF.81 L)	264.751	268.854	324.433	482.030	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	133.940	140.410	170.395	186.994	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	30 233.270	30 257.869	32 991.283	38 389.910	41 831.000
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					