



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Hungary**

**Date: 31/03/2023**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Hungary Data are in ...(millions of units of national currency) Date: 31/03/2023	ESA 2010 codes	2019	2020	Year 2021	2022	2023
		final	final	half-finalized	estimated	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-975 735	-3 642 923	-3 950 281	-4 159 295	-3 062 240
- Central government	S.1311	-796 120	-3 230 665	-4 313 261	-4 073 960	-3 078 243
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-42 989	43 945	86 041	-169 426	-96 296
- Social security funds	S.1314	-136 626	-456 203	276 939	84 091	112 300
		final	final	half-finalized	estimated	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		31 147 085	38 378 738	42 320 502	48 837 129	54 349 853
<i>By category:</i>						
Currency and deposits	AF.2	200 826	351 705	353 922	458 594	
Debt securities	AF.3	27 146 642	33 228 016	37 449 725	42 099 980	
Short-term	AF.31	3 101 859	2 011 263	1 894 459	3 115 048	
Long-term	AF.32	24 044 783	31 216 753	35 555 266	38 984 932	
Loans	AF.4	3 799 617	4 799 017	4 516 855	6 278 555	
Short-term	AF.41	305 472	796 231	280 253	1 326 983	
Long-term	AF.42	3 494 145	4 002 786	4 236 602	4 951 572	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	2 983 072	3 130 419	3 474 026	3 533 194	3 962 700
<b>Interest (consolidated)</b>	D.41 (uses)	1 060 835	1 127 052	1 243 400	1 858 598	2 976 152
<b>Gross domestic product at current market prices</b>	B.1*g	47 674 187	48 425 421	55 255 130	66 615 877	77 973 030

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary					
Data are in ...(millions of units of national currency)					
Date: 31/03/2023					
	2019	2020	Year 2021	2022	2023
<b>Working balance in central government accounts</b>	<b>-893 004</b>	<b>-4 669 259</b>	<b>-4 353 943</b>	<b>-4 358 595</b>	<b>-3 400 235</b>
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	140 395	445 943	187 174	258 693	3 273
Loans, granted (+)	151 626	238 631	251 756	116 597	24 997
Loans, repayments (-)	-25 128	-43 791	-40 804	-61 969	-2 143
Equities, acquisition (+)	155 077	345 469	48 995	68 320	10 632
Equities, sales (-)	-19 813	-2 721	-5 820	-2 872	0
Other financial transactions (+/-)	-121 367	-91 645	-66 953	138 617	-30 213
of which: transactions in debt liabilities (+/-)	L	L	L	L	L
of which: net settlements under swap contracts (+/-)	-97 018	-80 359	-56 737	-95 156	-83 823
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	-47 276	26 536	200 654	356 205	-471 829
Other accounts receivable (+)	114 682	-82 732	-198 834	1 232 650	433 342
<i>Relates to P.11, P.131</i>	-2 112	-1 183	1 901	5 521	0
<i>Relates to D.2</i>	115 882	20 631	166 539	203 746	116 157
<i>Relates to D.45</i>	-6 460	-97 680	33 000	-119 881	29 491
<i>Relates to D.5 and D.91</i>	150 460	15 553	-633 811	738 360	36 200
<i>Relates to D.61</i>	2 427	283	2 752	5 278	4 800
<i>Relates to D.75</i>	0	3 867	0	0	0
<i>Relates to: Eu transfers (excluding RRF)</i>	-145 873	-23 533	228 212	245 879	224 797
<i>of which: EU financial correction</i>	-77 954	-148 847	-116 425	-40 410	-40 000
<i>Relates to RRF (Recovery and Resilience Facility)</i>	0	0	2 225	150 960	21 897
<i>Relates to consolidation</i>	359	-670	348	2 787	0
Other accounts payable (-)	-208 958	-94 287	-308 624	-359 859	-116 014
<i>Relates to P.2</i>	-34 322	64 599	2 822	-39 974	-4 778
<i>Relates to D.1</i>	-10 498	-14 638	2 823	-186 860	-21 300
<i>Relates to D.211</i>	-90 566	28 614	-123 969	-385 126	0
<i>Relates to D.3</i>	-3 450	6 146	-3 472	26 207	-39 892
<i>Relates to P.51</i>	20 281	-12 031	17 678	-8 189	-2 868
<i>Relates to other items (D.62, D.63, D.73, D.75, D.76, D.92)</i>	36 018	46 163	-55 275	218 424	46 980
<i>Relates to EU transfer advances to Local Government</i>	-49 405	-106 662	-55 670	93 380	-29 985
<i>Relates to D.99</i>	0	0	0	0	0
<i>Relates to NP</i>	0	0	0	0	0
<i>Relates to standardised guarantees</i>	-77 016	-106 478	-93 561	-77 721	-64 172
Working balance (+/-) of entities not part of central government	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other central government bodies	233 998	1 304 908	816 229	-795 253	440 249
<i>Corporations classified in Central Government</i>	180 802	1 107 642	413 588	-952 201	382 071
<i>Nonprofit institutions classified in Central Government</i>	53 196	197 266	402 641	156 948	58 178
Other adjustments (+/-) (please detail)	-135 957	-161 774	-655 917	-407 801	32 971
<i>Claim cancellation against Health Insurance fund</i>	-83 988	-210 923	-642 060	-418 336	0
<i>Gripen reclassification from operative lease to financial lease</i>	-4 519	-4 970	-5 241	-5 456	-2 118
<i>MAVIR transactions rerouting</i>	-20 380	-20 041	21 582	-14 786	0
<i>Imputed revenue from transfer of pension obligations</i>	19 132	22 808	26 686	30 777	35 089
<i>Dividend</i>	19 599	51 352	45 115	0	0
<i>EU financial corrections</i>	-62 340	0	0	0	0
<i>Capital injection in public corporations (rerouting)</i>	-3 461	0	0	0	0
<i>Transfer of shares to a non-profit organization</i>	0	0	-102 000	0	0
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-796 120</b>	<b>-3 230 665</b>	<b>-4 313 261</b>	<b>-4 073 960</b>	<b>-3 078 243</b>

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Hungary						
Data are in ...(millions of units of national currency)						
Date: 31/03/2023						
	2019	2020	Year 2021	2022	2023	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Hungary Data are in ...(millions of units of national currency) Date: 31/03/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in local government accounts</b>	<b>-76 334</b>	<b>-111 204</b>	<b>52 217</b>	<b>-57 603</b>	<b>-124 060</b>	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-2 680	-6 474	-1 556	-6 843	5 100	
Loans (+/-)	-1 763	-2 305	-1 931	-4 182	-1 800	
Equities (+/-)	3 725	-2 083	2 220	4 531	6 900	
Other financial transactions (+/-)	-4 642	-2 086	-1 845	-7 193	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	61 397	126 911	54 309	-99 561	29 985	
<i>Relates to D.2</i>	0	25 964	0	0	0	
<i>Relates to P.11 and P.131</i>	12 044	-6 744	3 167	-5 488	0	
<i>Relates to consolidation</i>	-52	1 029	-4 528	-693	0	
<i>Relates to EU transfer advances from Central Government</i>	49 405	106 662	55 670	-93 380	29 985	
Other accounts payable (-)	-11 735	16 186	-8 812	-19 371	0	
<i>Relates to P.2</i>	-4 016	605	-2 962	-1 038	0	
<i>Relates to D.1</i>	-3 779	7 081	-5 657	-17 759	0	
<i>Relates to P.51</i>	-3 940	8 500	-193	-574	0	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	-13 637	18 526	-10 117	13 952	-7 321	
<i>Corporations classified into Local Government</i>	-13 504	18 770	-10 244	12 499	-7 448	
<i>Non-profit institutions classified into Local Government</i>	-134	-244	127	1 454	127	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-42 989</b>	<b>43 945</b>	<b>86 041</b>	<b>-169 426</b>	<b>-96 296</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Hungary	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 31/03/2023						
<b>Working balance in social security accounts</b>	<b>-234 884</b>	<b>-642 060</b>	<b>-419 995</b>	<b>-405 901</b>	<b>0</b>	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	7	-2	-6	29	0	
Loans (+/-)	3	-2	-11	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	4	0	5	29	0	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	12 987	-24 616	56 600	71 763	112 300	
Relates to P.11 and P.131	0	0	0	L	0	
Relates to taxes	-491	-1 676	3 605	6 632	200	
Relates to D.61	13 478	-22 940	52 995	65 131	112 100	
Relates to consolidation	0	0	0	0	0	Timing issue of inter-government transactions
Other accounts payable (-)	1 276	-448	-1 720	-136	0	
Relates to D.63	1 276	-509	-1 921	90	0	
Relates to other items (P.2, D.1, P.51)	0	61	201	-226	0	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	83 988	210 923	642 060	418 336	0	
Claim cancellation against Health Insurance fund	83 988	210 923	642 060	418 336	0	
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-136 626</b>	<b>-456 203</b>	<b>276 939</b>	<b>84 091</b>	<b>112 300</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Hungary	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	
Date: 31/03/2023					
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>975 735</b>	<b>3 642 923</b>	<b>3 950 281</b>	<b>4 159 295</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>150 223</b>	<b>2 829 016</b>	<b>363 537</b>	<b>1 823 542</b>	
Currency and deposits (F.2)	-272 717	2 280 908	-951 385	249 698	
Debt securities (F.3)	-24 984	1 407	3 384	198 006	
Loans (F.4)	85 855	288 419	616 558	134 608	
Increase (+)	508 272	739 827	956 113	712 905	
Reduction (-)	-422 417	-451 408	-339 555	-578 297	
Short term loans (F.41), net	40 643	-56 533	3 112	11 071	
Long-term loans (F.42)	45 212	344 952	613 446	123 537	
Increase (+)	508 272	739 827	951 113	701 834	
Reduction (-)	-463 060	-394 875	-337 667	-578 297	
Equity and investment fund shares/units (F.5)	188 073	220 446	85 413	279 319	
Portfolio investments, net <sup>(2)</sup>	56 590	21 364	222 456	98 821	
Equity and investment fund shares/units other than portfolio investments	131 483	199 082	-137 043	180 498	
Increase (+)	275 257	643 045	89 109	210 479	
Reduction (-)	-143 774	-443 963	-226 152	-29 981	
Financial derivatives (F.71)	-182 437	-258 742	-162 857	-173 648	
Other accounts receivable (F.8)	354 991	296 500	772 390	1 134 835	
Other financial assets (F.1, F.6)	1 442	78	34	724	
<b>Adjustments <sup>(2)</sup></b>	<b>64 721</b>	<b>768 525</b>	<b>-376 739</b>	<b>533 820</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	7 904	10 987	12 591	17 869	
Net incurrence (-) of other accounts payable (F.8)	-160 740	22 520	-715 588	-756 949	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-77 016	-102 466	-80 034	-35 458	
Issuances above(-)/below(+) nominal value	-184 595	-9 637	221 834	709 552	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	44 996	-25 007	-39 282	-227 297	
Redemptions/repurchase of debt above(+)/below(-) nominal value	71 581	38 848	-5 793	-19 149	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	280 447	833 281	231 333	845 252	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	82 144	0	-1 800	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>-14 275</b>	<b>-8 811</b>	<b>4 685</b>	<b>-30</b>	
Difference between capital and financial accounts (B.9-B.9f)	-14 275	-8 811	4 685	-30	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 176 404</b>	<b>7 231 653</b>	<b>3 941 764</b>	<b>6 516 627</b>	

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Hungary	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	
Date: 31/03/2023					
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>796 120</b>	<b>3 230 665</b>	<b>4 313 261</b>	<b>4 073 960</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>154 067</b>	<b>3 127 326</b>	<b>-142 504</b>	<b>1 883 562</b>	
Currency and deposits (F.2)	-301 495	2 205 468	-1 110 455	296 477	
Debt securities (F.3)	-23 654	1 755	3 393	197 976	
Loans (F.4)	218 643	729 353	436 058	91 172	
Increase (+)	5 090 997	6 649 893	7 535 038	743 362	
Reduction (-)	-4 872 354	-5 920 540	-7 098 980	-652 190	
Short term loans (F.41), net	170 811	382 096	-179 803	-35 009	
Long-term loans (F.42)	47 832	347 257	615 861	126 181	
Increase (+)	502 166	732 577	935 953	696 082	
Reduction (-)	-454 334	-385 320	-320 092	-569 901	
Equity and investment fund shares/units (F.5)	183 242	218 053	82 575	277 233	
Portfolio investments, net <sup>(2)</sup>	50 685	17 295	221 688	98 676	
Equity and investment fund shares/units other than portfolio investments	132 557	200 758	-139 113	178 557	
Increase (+)	272 019	630 680	81 707	204 997	
Reduction (-)	-139 462	-429 922	-220 820	-26 440	
Financial derivatives (F.71)	-182 437	-258 742	-162 857	-173 648	
Other accounts receivable (F.8)	259 047	231 400	608 765	1 193 990	
Other financial assets (F.1, F.6)	721	39	17	362	
<b>Adjustments <sup>(2)</sup></b>	<b>76 943</b>	<b>730 326</b>	<b>-368 920</b>	<b>558 515</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	7 904	10 987	12 591	17 869	
Net incurrence (-) of other accounts payable (F.8)	-140 397	-18 360	-710 674	-735 663	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-77 016	-102 466	-80 034	-35 458	
Issuances above(-)/below(+) nominal value	-184 539	-9 663	221 818	710 268	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	45 237	-23 316	-38 227	-224 810	
Redemptions/repurchase of debt above(+)/below(-) nominal value	71 581	38 848	-5 793	-19 149	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	279 626	834 297	231 399	845 458	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	74 547	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>14 913</b>	<b>748</b>	<b>14 377</b>	<b>26 732</b>	
Difference between capital and financial accounts (B.9-B.9f)	14 913	748	14 377	26 732	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 042 043</b>	<b>7 089 065</b>	<b>3 816 214</b>	<b>6 542 769</b>	
<b>Central government contribution to general government debt (a=b-c) <sup>(6)</sup></b>	<b>31 575 935</b>	<b>38 221 533</b>	<b>42 220 536</b>	<b>48 808 046</b>	
Central government gross debt (level) (b) <sup>(2, 5)</sup>	31 832 944	38 922 009	42 738 223	49 280 992	
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	257 009	700 476	517 687	472 946	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Hungary Data are in ...(millions of units of national currency) Date: 31/03/2023	Year				
	2019	2020	2021	2022	
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Currency and deposits (F.2)	M	M	M	M	
Debt securities (F.3)	M	M	M	M	
Loans (F.4)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Short term loans (F.41), net	M	M	M	M	
Long-term loans (F.42)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Equity and investment fund shares/units (F.5)	M	M	M	M	
Portfolio investments, net <sup>(2)</sup>	M	M	M	M	
Equity and investment fund shares/units other than portfolio investments	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Financial derivatives (F.71)	M	M	M	M	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	M	M	M	
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M	
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	M	M	M	M	
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M	
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M	
<b>*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.</b>					

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Hungary	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	
Date: 31/03/2023					
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>42 989</b>	<b>-43 945</b>	<b>-86 041</b>	<b>169 426</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>33 101</b>	<b>-101 271</b>	<b>112 493</b>	<b>-23 651</b>	
Currency and deposits (F.2)	-13 243	947	157 911	38 541	
Debt securities (F.3)	5 490	-90 258	-58 692	-64 456	
Loans (F.4)	1 746	2 535	-2 278	-1 311	
Increase (+)	11 281	25 288	18 942	10 444	
Reduction (-)	-9 535	-22 753	-21 220	-11 755	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	1 746	2 535	-2 278	-1 311	
Increase (+)	11 281	25 288	18 942	10 444	
Reduction (-)	-9 535	-22 753	-21 220	-11 755	
Equity and investment fund shares/units (F.5)	4 831	2 393	2 838	2 086	
Portfolio investments, net <sup>(2)</sup>	5 905	4 069	768	145	
Equity and investment fund shares/units other than portfolio investments	-1 074	-1 676	2 070	1 941	
Increase (+)	3 238	12 364	7 403	5 482	
Reduction (-)	-4 312	-14 040	-5 333	-3 540	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	33 556	-16 927	12 697	1 127	
Other financial assets (F.1, F.6)	721	39	17	362	
<b>Adjustments <sup>(2)</sup></b>	<b>38 588</b>	<b>147 419</b>	<b>51 037</b>	<b>-117 264</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	30 104	148 312	53 289	-114 626	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	184	-110	-466	-2 610	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	700	-783	14	-28	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	7 600	0	-1 800	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>-31 084</b>	<b>-9 819</b>	<b>-10 054</b>	<b>-27 254</b>	
Difference between capital and financial accounts (B.9-B.9f)	-31 084	-9 819	-10 054	-27 254	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>83 594</b>	<b>-7 616</b>	<b>67 435</b>	<b>1 257</b>	
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-638 463</b>	<b>-483 464</b>	<b>-356 840</b>	<b>-377 188</b>	
Local government gross debt (level) (b) <sup>(2, 3)</sup>	291 120	283 504	350 939	352 196	
Local government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	929 583	766 968	707 779	729 384	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Hungary	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	
Date: 31/03/2023					
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>136 626</b>	<b>456 203</b>	<b>-276 939</b>	<b>-84 091</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-10 345</b>	<b>-24 778</b>	<b>95 313</b>	<b>32 914</b>	
Currency and deposits (F.2)	-23 314	-141	66	-190	
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	-14	-2	-11	6	
Increase (+)	2	9	9	8	
Reduction (-)	-16	-11	-20	-2	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-14	-2	-11	6	
Increase (+)	2	9	9	8	
Reduction (-)	-16	-11	-20	-2	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net <sup>(2)</sup>	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	12 983	-24 635	95 258	33 098	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>-1 042</b>	<b>-770</b>	<b>-2 533</b>	<b>-40</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-1 042	-770	-2 533	-40	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>1 896</b>	<b>260</b>	<b>362</b>	<b>492</b>	
Difference between capital and financial accounts (B.9-B.9f)	1 896	260	362	492	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>127 135</b>	<b>430 915</b>	<b>-183 797</b>	<b>-50 725</b>	
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>209 613</b>	<b>640 669</b>	<b>456 806</b>	<b>406 271</b>	
Social security gross debt (level) (b) <sup>(2, 5)</sup>	209 878	640 793	456 996	406 271	
Social security holdings of other subsectors debt (level) (c) <sup>(a)</sup>	265	124	190	0	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Hungary Data are in ...(millions of units of national currency) Date: 31/03/2023	Year				
		2019 final	2020 final	2021 half-finalized	2022 estimated	2023 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	846 685	751 458	795 918	901 119	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b> i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	46 416 618	47 275 569	53 568 835	L	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					