



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

---

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Spain**

**Date: 31/03/2023**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Spain Data are in euro millions. Date: 31/03/2023	ESA 2010 codes	2019	2020	Year 2021	2022	2023
		final	final	half-finalized	estimated	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-38 116	-113 199	-82 946	-63 776	-54 458
- Central government	S.1311	-18 750	-85 710	-73 734	-41 058	-45 134
- State government	S.1312	-7 337	-1 984	-630	-15 085	-3 474
- Local government	S.1313	3 831	2 758	3 457	-1 647	1 774
- Social security funds	S.1314	-15 860	-28 263	-12 039	-5 986	-7 625
		final	final	half-finalized	estimated	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		1 223 355	1 345 786	1 427 238	1 502 543	1 577 134
<i>By category:</i>						
Currency and deposits	AF.2	4 876	4 959	4 983	5 151	
Debt securities	AF.3	1 065 502	1 167 076	1 234 571	1 315 067	
Short-term	AF.31	73 361	91 005	88 338	65 599	
Long-term	AF.32	992 140	1 076 071	1 146 233	1 249 468	
Loans	AF.4	152 977	173 751	187 684	182 325	
Short-term	AF.41	6 876	5 020	4 608	5 722	
Long-term	AF.42	146 101	168 731	183 076	176 603	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	27 169	29 614	33 154	36 717	36 235
<b>Interest (consolidated)</b>	D.41 (uses)	28 361	25 120	26 045	31 595	32 715
<b>Gross domestic product at current market prices</b>	B.1*g	1 245 513	1 117 989	1 206 842	1 327 108	1 389 167

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Spain  
Data are in euro millions.  
Date: 31/03/2023

	2019	2020	Year 2021	2022	2023	
<b>Working balance in central government accounts</b>	<b>-6 518</b>	<b>-77 986</b>	<b>-62 655</b>	<b>-43 887</b>	<b>L</b>	
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>planned</i>	
Financial transactions included in the working balance	-8 292	-9 397	-8 410	-5 090	L	
Loans, granted (+)	M	M	M	M	M	
Loans, repayments (-)	M	M	M	M	M	
Equities, acquisition (+)	M	M	M	M	M	
Equities, sales (-)	-44	-79	-505	-1 000	L	
Other financial transactions (+/-)	-8 248	-9 318	-7 905	-4 090	L	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	-6	-6	-6	-7	L	
<i>Detail 1</i>	0	0	0	0		Capital gains of the Central Bank
<i>Detail 2</i>	-8 242	-9 312	-7 899	-4 083		Differences between reimbursement and issuance values in public debt
<i>Detail 3</i>	0	0	0	0		Exchange differences related to public debt
Non-financial transactions not included in the working balance	176	-243	-1 692	1 517	L	
<i>Detail 1</i>	17	28	-12	10		FONPRODE and FIEM Operations (FAD operations before)
<i>Detail 2</i>	130	127	125	6		FRR: Risk on behalf of the State (from 2015)
<i>Detail 3</i>	-210	-127	170	555		Other funds which are not institutional units
<i>Detail 4</i>	239	-271	-1 975	946		Other non-financial operations not considered in the budget of the year
<i>Detail 5</i>	0	0	0	0		Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	4 680	5 840	3 480	-1 897	L	
Other accounts receivable (+)	1 426	-163	4 817	2 754	L	
<i>Detail 1</i>	1 426	-466	5 115	2 759		Temporal adjustment in taxes
<i>Detail 2</i>		303	-298	-5		COVID Deferrals
Other accounts payable (-)	-2 782	2 660	-1 049	-1 659	L	
<i>Detail 1</i>	-3 210	2 669	77	-2 588		Tax reimbursements
<i>Detail 2</i>	428	-9	-1 126	929		Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-2 158	-1 302	625	2 924	L	
<i>Detail 1</i>	22 050	21 587	23 171	32 462		Revenue
<i>Detail 2</i>	-21 690	-22 405	-22 567	-31 771		Expenditure
<i>Detail 3</i>	-2 518	-484	21	2 233		Adjustments
Other adjustments (+/-) (please detail)	-5 282	-5 119	-8 850	4 280	L	
<i>Detail 1</i>	-675	-1 344	-2 040	-2 081		Capital injections into public corporations and others
<i>Detail 2</i>	-1 965	-1 637	-3 199	-1 378		Adjustment due to the differences with cash income: taxes
<i>Detail 3</i>	-2 946	-1 640	-1 698	-1 597		Adjustment due to the differences with cash income: other income
<i>Detail 4</i>	-642	-359	-306	-278		Re-routed items relating to SEPI
<i>Detail 5</i>	545	334	392	-838		Military equipment expenditure
<i>Detail 6</i>	0	0	0	0		Expenditure for producing coins
<i>Detail 7</i>	39	-218	-593	2 612		Advances to Comunidades Autónomas and Corporaciones Locales
<i>Detail 8</i>	362	-255	-1 406	7 840		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-18 750</b>	<b>-85 710</b>	<b>-73 734</b>	<b>-41 058</b>	<b>-45 134</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Spain Data are in ...(millions of units of national currency) Date: 31/03/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in state government accounts</b>	-5 617	-4 898	4 122	-9 567		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	90	87	81	41		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	90	87	81	41		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	90	87	81	41		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-1 323	859	-674	-1 930		
<i>Detail 1</i>	-1 323	859	-674	-1 930		Other non-financial operations not considered in the budget of the year
<i>Detail 2</i>						Funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	61	433	150	-152		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-3	76	20	50		
<i>Detail 1</i>	-3	76	20	50		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	1 848	1 896	1 839	1 327		
<i>Detail 1</i>	-71	-73	-61	-21		of wich: Capital injections into public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2 393	-437	-6 168	-4 854		
<i>Detail 1</i>	163	-624	-6 666	-4 102		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-879	-965	-999	-997		Adjustment due to the differences with cash income
<i>Detail 3</i>	-2 255	-1 850	-1 921	-2 180		Capital injection into public corporations and other
<i>Detail 4</i>	0	0	0	0		Re-routed operations made by public corporations
<i>Detail 5</i>	578	3 002	3 418	2 425		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	-7 337	-1 984	-630	-15 085		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Spain Data are in euro millions. Date: 31/03/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in local government accounts</b>	5 982	4 820	4 601	2 690		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	65	62	63	55		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	65	62	63	55		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	65	62	63	55		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-270	89	36	54		
Detail 1	-270	89	36	54		Other non-financial operations not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-8	1	21	-35		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	5	71	221	160		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1 943	-2 285	-1 485	-4 571		
Detail 1	-479	129	204	-2 868		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1 460	-2 090	-1 228	-1 709		Adjustment due to the differences with cash income
Detail 3	-206	-226	-253	-165		Capital injections into public corporations
Detail 4	202	-98	-208	171		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>3 831</b>	<b>2 758</b>	<b>3 457</b>	<b>-1 647</b>		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Spain Data are in euro millions. Date: 31/03/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in social security accounts</b>	<b>-14 563</b>	<b>-25 319</b>	<b>-12 944</b>	<b>-5 396</b>		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-178	-1 650	880	194		
<i>Detail 1</i>	-178	-1 650	880	194		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	857	254	533	1 023		
<i>Detail 1</i>	857	-14	801	1 023		Adjustment in social contributions
<i>Detail 2</i>		268	-268	0		COVID Deferrals
Other accounts payable (-)	-844	-1 696	-100	-778		
<i>Detail 1</i>	-844	-1 696	-100	-778		Adjustment in social benefits
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1 132	148	-408	-1 029		
<i>Detail 1</i>	-936	-983	-228	-729		Adjustment due to the differences with cash income
<i>Detail 2</i>	5	-23	10	-4		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 3</i>	-201	1 154	-190	-296		Cash operations and others adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-15 860</b>	<b>-28 263</b>	<b>-12 039</b>	<b>-5 986</b>		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Spain	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	
Date: 31/03/2023					
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>38 116</b>	<b>113 199</b>	<b>82 946</b>	<b>63 776</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-12 311</b>	<b>12 031</b>	<b>36 111</b>	<b>14 525</b>	
Currency and deposits (F.2)	-7 821	14 508	32 622	15 306	
Debt securities (F.3)	903	758	623	368	
Loans (F.4)	-5 167	-2 951	-3 189	-3 834	
Increase (+)	1 446	2 321	1 995	2 382	
Reduction (-)	-6 613	-5 272	-5 184	-6 216	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-5 167	-2 951	-3 189	-3 834	
Increase (+)	1 446	2 321	1 995	2 382	
Reduction (-)	-6 613	-5 272	-5 184	-6 216	
Equity and investment fund shares/units (F.5)	-512	132	-785	-239	
Portfolio investments, net <sup>(2)</sup>	-6	248	-96	384	
Equity and investment fund shares/units other than portfolio investments	-506	-116	-689	-622	
Increase (+)	181	190	143	402	
Reduction (-)	-687	-306	-832	-1 024	
Financial derivatives (F.71)	242	219	206	93	
Other accounts receivable (F.8)	44	-635	6 634	2 831	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>-11 046</b>	<b>-4 353</b>	<b>-38 027</b>	<b>-3 585</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	366	340	227	201	
Net incurrence (-) of other accounts payable (F.8)	-3 957	-2 927	-32 110	-13 476	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-370	325	-4 378	-71	
Issuances above(-)/below(+) nominal value	-7 628	-7 110	-6 619	4 653	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	3 749	5 066	5 094	5 120	
Redemptions/repurchase of debt above(+)/below(-) nominal value	476	0	492	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-67	-47	41	-12	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-3 615	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	-774	0	
<b>Statistical discrepancies</b>	<b>-264</b>	<b>1 553</b>	<b>421</b>	<b>587</b>	
Difference between capital and financial accounts (B.9-B.9f)	-261	1 600	312	624	
Other statistical discrepancies (+/-)	-3	-48	109	-37	
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>14 495</b>	<b>122 430</b>	<b>81 452</b>	<b>75 305</b>	

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Spain	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	
Date: 31/03/2023					
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>18 750</b>	<b>85 710</b>	<b>73 734</b>	<b>41 058</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2 087</b>	<b>24 611</b>	<b>34 307</b>	<b>43 152</b>	
Currency and deposits (F.2)	-6 455	911	13 378	20 510	
Debt securities (F.3)	778	566	474	353	
Loans (F.4)	9 531	25 814	9 297	12 002	
Increase (+)	15 797	30 754	14 173	17 157	
Reduction (-)	-6 266	-4 940	-4 876	-5 155	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	9 531	25 814	9 297	12 002	
Increase (+)	15 797	30 754	14 173	17 157	
Reduction (-)	-6 266	-4 940	-4 876	-5 155	
Equity and investment fund shares/units (F.5)	-435	127	-632	-710	
Portfolio investments, net <sup>(2)</sup>	0	139	-2	-27	
Equity and investment fund shares/units other than portfolio investments	-435	-12	-629	-683	
Increase (+)	161	190	120	337	
Reduction (-)	-596	-202	-749	-1 020	
Financial derivatives (F.71)	204	191	177	78	
Other accounts receivable (F.8)	-1 536	-2 998	11 613	10 919	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>-7 874</b>	<b>319</b>	<b>-35 662</b>	<b>-4 620</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	366	340	227	201	
Net incurrence (-) of other accounts payable (F.8)	-950	1 871	-29 727	-14 688	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-370	325	-4 378	-71	
Issuances above(-)/below(+) nominal value	-7 588	-7 035	-6 650	4 718	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	3 793	4 859	5 117	5 227	
Redemptions/repurchase of debt above(+)/below(-) nominal value	476	0	492	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-69	-41	31	-7	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-3 532	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	-774	0	
<b>Statistical discrepancies</b>	<b>37</b>	<b>207</b>	<b>988</b>	<b>-747</b>	
Difference between capital and financial accounts (B.9-B.9f)	42	249	880	-697	
Other statistical discrepancies (+/-)	-5	-42	109	-50	
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>13 000</b>	<b>110 846</b>	<b>73 366</b>	<b>78 841</b>	
<b>Central government contribution to general government debt (a=b-c) <sup>(6)</sup></b>	<b>853 040</b>	<b>935 037</b>	<b>995 968</b>	<b>1 059 667</b>	
Central government gross debt (level) (b) <sup>(2, 5)</sup>	1 095 761	1 206 608	1 279 974	1 358 814	
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	242 721	271 571	284 005	299 147	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Spain Data are in ...(millions of units of national currency) Date: 31/03/2023	Year				
	2019	2020	2021	2022	
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>7 337</b>	<b>1 984</b>	<b>630</b>	<b>15 085</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-4 704</b>	<b>6 471</b>	<b>18 464</b>	<b>-6 937</b>	
Currency and deposits (F.2)	-3 477	5 125	16 104	-7 258	
Debt securities (F.3)	1	14	-4	64	
Loans (F.4)	-152	312	43	-783	
Increase (+)	76	489	226	136	
Reduction (-)	-228	-177	-183	-919	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-152	312	43	-783	
Increase (+)	76	489	226	136	
Reduction (-)	-228	-177	-183	-919	
Equity and investment fund shares/units (F.5)	-77	5	65	68	
Portfolio investments, net <sup>(2)</sup>	3	63	42	5	
Equity and investment fund shares/units other than portfolio investments	-80	-58	23	63	
Increase (+)	0	0	23	63	
Reduction (-)	-80	-58	0	0	
Financial derivatives (F.71)	30	20	21	6	
Other accounts receivable (F.8)	-1 029	995	2 235	966	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>-627</b>	<b>262</b>	<b>-10 472</b>	<b>-4 064</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-608	54	-10 482	-4 032	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	-31	7	31	7	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	10	207	-30	-34	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	2	-6	9	-5	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>-322</b>	<b>195</b>	<b>-28</b>	<b>264</b>	
Difference between capital and financial accounts (B.9-B.9f)	-324	199	-28	245	
Other statistical discrepancies (+/-)	2	-4	0	19	
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 684</b>	<b>8 912</b>	<b>8 596</b>	<b>4 349</b>	
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>295 074</b>	<b>303 986</b>	<b>312 585</b>	<b>316 890</b>	
State government gross debt (level) (b) <sup>(2, 5)</sup>	295 080	303 992	312 588	316 937	
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	5	5	3	47	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Spain Data are in ...(millions of units of national currency) Date: 31/03/2023	Year				
	2019	2020	2021	2022	
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-3 831</b>	<b>-2 758</b>	<b>-3 457</b>	<b>1 647</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>974</b>	<b>2 553</b>	<b>4 164</b>	<b>5 104</b>	
Currency and deposits (F.2)	772	3 003	2 382	3 557	
Debt securities (F.3)	1	12	0	28	
Loans (F.4)	45	-15	32	22	
Increase (+)	164	138	157	163	
Reduction (-)	-119	-153	-125	-141	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	45	-15	32	22	
Increase (+)	164	138	157	163	
Reduction (-)	-119	-153	-125	-141	
Equity and investment fund shares/units (F.5)	12	17	17	33	
Portfolio investments, net <sup>(2)</sup>	3	63	41	35	
Equity and investment fund shares/units other than portfolio investments	9	-46	-24	-2	
Increase (+)	20	0	0	2	
Reduction (-)	-11	-46	-24	-4	
Financial derivatives (F.71)	8	8	8	4	
Other accounts receivable (F.8)	136	-472	1 725	1 460	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>265</b>	<b>-1 090</b>	<b>-600</b>	<b>-6 113</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	266	-1 089	-605	-6 113	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1	-1	5	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>44</b>	<b>18</b>	<b>12</b>	<b>312</b>	
Difference between capital and financial accounts (B.9-B.9f)	44	18	12	312	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-2 549</b>	<b>-1 279</b>	<b>118</b>	<b>949</b>	
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>23 231</b>	<b>21 920</b>	<b>22 070</b>	<b>23 016</b>	
Local government gross debt (level) (b) <sup>(2, 3)</sup>	23 231	21 953	22 071	23 019	
Local government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	1	32	1	3	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Spain Data are in ...(millions of units of national currency) Date: 31/03/2023	Year				
	2019	2020	2021	2022	
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>15 860</b>	<b>28 263</b>	<b>12 039</b>	<b>5 986</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1 164</b>	<b>3 818</b>	<b>1 289</b>	<b>2 098</b>	
Currency and deposits (F.2)	1 340	5 470	758	-1 503	
Debt securities (F.3)	-3 143	-2 595	54	2 531	
Loans (F.4)	0	-1	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	-1	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	-1	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	-1	0	0	
Equity and investment fund shares/units (F.5)	-13	-17	-235	371	
Portfolio investments, net <sup>(2)</sup>	-13	-17	-176	371	
Equity and investment fund shares/units other than portfolio investments	0	0	-59	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	-59	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	652	961	712	699	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>-844</b>	<b>-2 884</b>	<b>-947</b>	<b>145</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-844	-2 884	-947	145	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>-22</b>	<b>1 134</b>	<b>-552</b>	<b>764</b>	
Difference between capital and financial accounts (B.9-B.9f)	-22	1 134	-552	764	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>13 830</b>	<b>30 331</b>	<b>11 830</b>	<b>8 992</b>	
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>52 010</b>	<b>84 842</b>	<b>96 614</b>	<b>102 969</b>	
Social security gross debt (level) (b) <sup>(2, 5)</sup>	55 024	85 356	97 185	106 178	
Social security holdings of other subsectors debt (level) (c) <sup>(a)</sup>	3 014	514	571	3 208	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Spain Data are in ...(millions of units of national currency) Date: 31/03/2023	Year				
		2019 final	2020 final	2021 half-finalized	2022 estimated	2023 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	11 773	9 466	10 675	10 773	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	2 384	2 716	3 217	3 441	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1 247 716	1 120 725	1 213 175	1 330 768	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					