



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 12/04/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) Date: 12/04/2023	ESA 2010 codes	2019	2020	Year 2021	2022	2023
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-9 498	-41 376	-27 553	-21 345	L
- Central government	S.1311	-9 282	-32 683	-20 419	-14 787	L
- State government	S.1312	-1 117	-10 118	-8 745	-5 056	L
- Local government	S.1313	-142	585	200	-49	L
- Social security funds	S.1314	1 044	840	1 411	-1 453	L
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		467 231	515 181	548 447	577 640	609 763
<i>By category:</i>						
Currency and deposits	AF.2	1 473	1 465	1 492	1 528	
Debt securities	AF.3	389 137	436 623	463 501	490 530	
Short-term	AF.31	28 854	35 106	33 278	40 220	
Long-term	AF.32	360 283	401 516	430 222	450 310	
Loans	AF.4	76 621	77 094	83 455	85 582	
Short-term	AF.41	5 141	4 877	5 547	5 948	
Long-term	AF.42	71 479	72 217	77 908	79 634	
General government expenditure on:						
Gross fixed capital formation	P.51g	12 490	12 363	13 680	14 642	L
Interest (consolidated)	D.41 (uses)	9 473	8 992	8 491	8 350	L
Gross domestic product at current market prices	B.1*g	478 676	459 827	502 521	549 456	571 358

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 12/04/2023	2019	2020	Year 2021	2022	2023	
Working balance in central government accounts	-7 725	-33 922	-25 190	-15 720	L	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-678	-670	1 748	-264	L	
Loans, granted (+)	271	568	349	242	L	
Loans, repayments (-)	-474	-164	-228	-842	L	
Equities, acquisition (+)	232	240	846	1 772	L	
Equities, sales (-)	-19	-46	-180	-59	L	
Other financial transactions (+/-)	-687	-1 268	961	-1 377	L	
of which: transactions in debt liabilities (+/-)	-547	-1 170	1 037	-1 301	L	
of which: net settlements under swap contracts (+/-)	-141	-98	-76	-76	L	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1	-96	89	142	L	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	-1 320	2 825	2 246	1 911	L	
Detail 1						
Detail 2						
Other accounts payable (-)	726	168	-83	-154	L	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-1	-3	-49	-18	L	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-286	-985	820	-684	L	
Financial transactions re-routed as non-financial transactions	-9	-5	-21	-6	L	
Non-financial transactions re-routed as financial transactions	-281	-987	869	-699	L	
Debt cancellation	-3	0	0	0	L	
Adjustment for transfers within general government	7	7	9	21	L	
Financial derivatives (swaps)	0	0	0	0	L	
Consolidation of assets of PPP's	0	0	0	0	L	
RRF: Adjustment of neutralisation due to the revision of maximum e	M	M	-37	0	L	
Statistical adjustment	0	0	0	0	L	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-9 282	-32 683	-20 419	-14 787	-18 744	
(ESA 2010 accounts)						

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 12/04/2023	2019	2020	Year 2021	2022	2023	
Working balance in state government accounts	-3 061	-13 408	-9 229	-7 243		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	1 385	1 972	1 780	2 047		L
Loans (+/-)	1 009	1 500	1 237	1 900		L
Equities (+/-)	318	352	243	171		L
Other financial transactions (+/-)	58	120	300	-24		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		L
of which: net settlements under swap contracts (+/-)	M	M	M	M		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-16	-84	-882	-37		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-2	-8	-23	-11		L
Other accounts receivable (+)	46	452	460	22		L
Detail 1						
Detail 2						
Other accounts payable (-)	37	35	31	-328		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	0	0	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	99	-18	-10	-50		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	396	940	-872	544		
Financial transactions re-routed as non-financial transactions	-104	-115	-109	-59		L
Non-financial transactions re-routed as financial transactions	414	1 035	-810	658		L
Finance lease	8	-15	6	6		L
Financial derivatives (swaps)	67	69	72	71		L
Consolidation of assets of PPP's	19	16	10	-10		L
Flows between government levels	0	-28	29	-88		L
RFR: Adjustment or neutralisation due to the revision of maximums	M	M	-33	-17		L
Statistical adjustment	-8	-22	-36	-17		L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-1 117	-10 118	-8 745	-5 056	-6 771	

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 12/04/2023	2019	2020	Year 2021	2022	2023	
Working balance in local government accounts	200	523	353	-1 527		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	650	589	586	520		L
Loans (+/-)	-2	-3	-3	-3		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	653	591	589	523		L
of which: transactions in debt liabilities (+/-)	653	591	589	523		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-746	-787	-625	-770		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	136	-24	-275	65		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-45	65	-13	33		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-337	219	174	1 631		L
Financial transactions re-routed as non-financial transactions	-1	-1	-3	-11		L
Non-financial transactions re-routed as financial transactions	-1	-1	0	-5		L
Sales of fixed assets reclassified	-62	-196	-58	-7		L
Debt assumption	0	0	0	0		L
Adjustment for transfers within general government	-230	298	229	922		L
Consolidation assets of PPP	-101	-15	-8	-2		L
Statistical adjustment	36	134	13	733		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-142	585	200	-49	-718	

(ESA 2010 accounts)

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 12/04/2023	2019	2020	Year 2021	2022	2023	
Working balance in social security accounts	1 112	923	579	-3 639	L	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	72	91	85	98	L	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	0	60	-5	0	L	
Detail 1						
Detail 2						
Other accounts payable (-)	-201	-333	-7	-100	L	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	1	3	9	1	L	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	59	97	751	2 187	L	
Cancellation of holding gains/losses	-187	-178	550	1 910	L	
Cancellation of provisions for taxes and social contributions and re	113	208	-16	380	L	
Cancellation of provisions for consumption of fixed capital and repl	-54	-126	-53	-54	L	
Debt assumption/cancellation	0	0	1	0	L	
Adjustment for transfers within general government	113	72	191	-155	L	
Statistical adjustment	74	121	78	106	L	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	1 044	840	1 411	-1 453	-527	

(ESA 2010 accounts)

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 12/04/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	9 498	41 376	27 553	21 345
Net acquisition (+) of financial assets ⁽²⁾	-423	8 597	10 237	4 796
Currency and deposits (F.2)	-2 061	3 525	4 917	-1 052
Debt securities (F.3)	30	-10	-24	383
Loans (F.4)	1 542	1 774	2 218	2 616
Increase (+)	4 737	11 872	8 749	12 566
Reduction (-)	-3 194	-10 099	-6 531	-9 950
Short term loans (F.41), net	25	118	165	45
Long-term loans (F.42)	1 517	1 655	2 053	2 571
Increase (+)	4 438	4 510	5 339	5 795
Reduction (-)	-2 921	-2 854	-3 286	-3 223
Equity and investment fund shares/units (F.5)	920	318	1 211	1 914
Portfolio investments, net ⁽²⁾	-20	46	692	-2
Equity and investment fund shares/units other than portfolio investments	940	272	519	1 915
Increase (+)	1 453	758	1 007	2 189
Reduction (-)	-514	-486	-488	-274
Financial derivatives (F.71)	-302	-288	-249	-270
Other accounts receivable (F.8)	-551	3 279	2 165	1 205
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-445	-2 979	-2 994	3 692
Net incurrence (-) of liabilities in financial derivatives (F.71)	154	193	202	214
Net incurrence (-) of other accounts payable (F.8)	-114	-778	-2 075	-1 430
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-3	-34	-67	-9
Issuances above(-)/below(+) nominal value	-2 063	-3 857	-2 974	3 261
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 546	1 450	1 684	1 782
Redemptions/repurchase of debt above(+)/below(-) nominal value	182	-3	143	-88
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-63	51	97	-73
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-86	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2	1	-2	35
Statistical discrepancies	-788	957	-1 529	-640
Difference between capital and financial accounts (B.9-B.9f)	-810	965	-1 514	-608
Other statistical discrepancies (+/-)	23	-9	-15	-32
Change in general government (S.13) consolidated gross debt ^(1, 2)	7 842	47 950	33 267	29 193

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 12/04/2023	Year				
	2019	2020	2021	2022	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	9 282	32 683	20 419	14 787	
Net acquisition (+) of financial assets ⁽²⁾	-3 365	3 689	9 777	2 875	
Currency and deposits (F.2)	-653	1 200	4 614	-2 371	
Debt securities (F.3)	-61	-2	-2	1 207	
Loans (F.4)	-1 115	593	2 964	688	
Increase (+)	1 091	7 995	5 274	3 033	
Reduction (-)	-2 206	-7 402	-2 309	-2 345	
Short term loans (F.41), net	-1 207	1	1	228	
Long-term loans (F.42)	91	593	2 963	460	
Increase (+)	545	840	3 266	1 308	
Reduction (-)	-454	-248	-303	-848	
Equity and investment fund shares/units (F.5)	216	191	159	1 468	
Portfolio investments, net ⁽²⁾	3	0	0	0	
Equity and investment fund shares/units other than portfolio investments	213	191	159	1 468	
Increase (+)	234	237	284	1 567	
Reduction (-)	-21	-46	-125	-98	
Financial derivatives (F.71)	-238	-198	-176	-251	
Other accounts receivable (F.8)	-1 514	1 904	2 217	2 134	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽²⁾	-470	-2 290	-575	3 328	
Net incurrence (-) of liabilities in financial derivatives (F.71)	39	73	89	79	
Net incurrence (-) of other accounts payable (F.8)	-58	-168	389	-1 792	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-25	-55	0	
Issuances above(-)/below(+) nominal value	-2 078	-3 745	-2 978	3 223	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 604	1 506	1 735	1 880	
Redemptions/repurchase of debt above(+)/below(-) nominal value	87	20	148	11	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-64	49	96	-73	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	245	-479	-637	-1 643	
Difference between capital and financial accounts (B.9-B.9f)	246	-478	-638	-1 651	
Other statistical discrepancies (+/-)	-1	-1	1	8	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	5 692	33 603	28 983	19 346	
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	395 519	429 183	456 241	474 330	
Central government gross debt (level) (b) ^(2, 5)	396 575	430 177	459 161	478 507	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 056	994	2 919	4 177	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 12/04/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	1 117	10 118	8 745	5 056
Net acquisition (+) of financial assets ⁽²⁾	726	3 535	2 607	3 630
Currency and deposits (F.2)	-1 088	2 734	207	789
Debt securities (F.3)	20	174	-478	540
Loans (F.4)	1 138	576	1 269	2 039
Increase (+)	4 496	3 813	4 353	4 672
Reduction (-)	-3 358	-3 237	-3 084	-2 632
Short term loans (F.41), net	-58	-311	6	67
Long-term loans (F.42)	1 196	887	1 263	1 972
Increase (+)	3 998	3 628	4 314	4 499
Reduction (-)	-2 802	-2 741	-3 051	-2 527
Equity and investment fund shares/units (F.5)	237	281	787	108
Portfolio investments, net ⁽²⁾	-16	117	598	13
Equity and investment fund shares/units other than portfolio investments	253	164	189	95
Increase (+)	651	462	505	271
Reduction (-)	-398	-298	-316	-176
Financial derivatives (F.71)	-64	-90	-74	-19
Other accounts receivable (F.8)	483	-140	896	171
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	242	-37	-3 891	286
Net incurrence (-) of liabilities in financial derivatives (F.71)	115	119	113	135
Net incurrence (-) of other accounts payable (F.8)	227	-11	-3 977	203
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-8	-9	-12	-9
Issuances above(-)/below(+) nominal value	15	-112	4	38
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-24	-27	-21	-82
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	2	3	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-86	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2	1	-2	0
Statistical discrepancies	507	1 351	953	119
Difference between capital and financial accounts (B.9-B.9f)	509	1 350	956	127
Other statistical discrepancies (+/-)	-1	1	-3	-8
Change in state government (S.1312) consolidated gross debt ^(1, 2)	2 592	14 966	8 413	9 090
State government contribution to general government debt (a=b-c) ⁽⁶⁾	61 030	75 995	84 711	93 468
State government gross debt (level) (b) ^(2, 5)	63 076	78 042	86 456	95 546
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2 046	2 047	1 745	2 078

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	
Date: 12/04/2023					
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	142	-585	-200	49	
Net acquisition (+) of financial assets ⁽²⁾	1 085	270	577	1 716	
Currency and deposits (F.2)	-302	-409	79	552	
Debt securities (F.3)	-194	94	64	131	
Loans (F.4)	88	241	-21	231	
Increase (+)	113	276	87	503	
Reduction (-)	-25	-36	-108	-273	
Short term loans (F.41), net	-5	112	169	232	
Long-term loans (F.42)	92	129	-190	-1	
Increase (+)	56	131	-111	0	
Reduction (-)	36	-2	-79	-1	
Equity and investment fund shares/units (F.5)	472	-155	265	339	
Portfolio investments, net ⁽²⁾	-7	-72	94	-14	
Equity and investment fund shares/units other than portfolio investments	479	-83	171	353	
Increase (+)	574	59	218	353	
Reduction (-)	-95	-142	-47	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	1 022	499	190	463	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽²⁾	-338	129	531	-362	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-338	127	531	-396	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	-1	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	2	0	35	
Statistical discrepancies	-1 297	82	-1 143	73	
Difference between capital and financial accounts (B.9-B.9f)	-1 297	82	-1 143	73	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-409	-105	-234	1 475	
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	23 258	23 169	22 944	24 159	
Local government gross debt (level) (b) ^(a, 3)	23 330	23 225	22 991	24 466	
Local government holdings of other subsectors debt (level) (c) ^(a)	72	56	46	307	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	
Date: 12/04/2023					
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1 044	-840	-1 411	1 453	
Net acquisition (+) of financial assets ⁽²⁾	401	1 346	1 752	-2 180	
Currency and deposits (F.2)	-18	0	17	-22	
Debt securities (F.3)	255	-196	-124	174	
Loans (F.4)	292	672	2 302	-1 500	
Increase (+)	1 991	4 028	6 045	7 018	
Reduction (-)	-1 699	-3 357	-3 743	-8 518	
Short term loans (F.41), net	292	672	2 302	-1 500	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-128	870	-443	-832	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽²⁾	-358	-580	287	-178	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-358	-580	288	-178	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	-268	12	-690	843	
Difference between capital and financial accounts (B.9-B.9f)	-268	12	-690	843	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-1 268	-62	-62	-62	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-12 576	-13 167	-15 449	-14 316	
Social security gross debt (level) (b) ^(2, 5)	746	684	622	560	
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	13 323	13 851	16 071	14 876	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) Date: 12/04/2023	Year				
		2019 final	2020 final	2021 half-finalized	2022 half-finalized	2023 forecast
2	Trade credits and advances (AF.81 L)	7 909	7 795	9 019	10 617	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	16 610	17 048	17 354	18 038	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	483 275	464 518	506 960	555 983	579 394
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					