Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Portugal Date: 29/09/2022

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail. Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

	1 1					
Member State: Portugal				Year		
Data are in(millions of units of national currency)	ESA 2010	2018	2019	2020	2021	2022
Date: 29/09/2022	codes					
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9	•	·		•	
General government	S.13	-716	247	-11 669	-6 215	-4 412
- Central government	S.1311	-3 250	-3 352	-13 660	-8 109	-6 980
- State government	S.1312	М	М	М	М	М
- Local government	S.1313	499	624	-207	-605	-87
- Social security funds	S.1314	2 035	2 975	2 198	2 499	2 655
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		249 260	249 977	270 495	269 250	274 104
By category:						
Currency and deposits	AF.2	30 798	31 808	33 062	34 441	
Debt securities	AF.3	149 328	151 636	169 244	164 634	
Short-term	AF.31	13 265	11 245	10 749	5 966	
Long-term	AF.32	136 063	140 391	158 495		
Loans	AF.4	69 134	66 533	68 188		
Short-term	AF.41	1 283	1 498	1 291	<mark>1 360</mark>	
Long-term	AF.42	67 851	65 035	66 897	68 814	
General government expenditure on:						
Gross fixed capital formation	P.51g	3 790	3 904	4 642	5 520	7 328
Interest (consolidated)	D.41 (uses)	6 903	6 324	5 787	5 170	5 000
			044.075		044 474	
Gross domestic product at current market prices	B.1*g	205 184	214 375	200 519	214 471	230 526

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Portugal	.	.	Year		
Data are in(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 29/09/2022					
Working balance in central government accounts	-7 561	-9 626	-16 941	-13 966	-15 794
Basis of the working balance	cash	cash	cash	cash	planned
Financial transactions included in the working balance	3 493	5 483	4 506	4 232	8 490
Loans, granted (+)	2 679	3 043	2 694	931	7 028
Loans, repayments (-)	-1 105	-794	-149	-643	-3 196
Equities, acquisition (+)	1 537	2 074	1 476	2 934	4 109
Equities, acquisitor (1)	0	-2	-1	2 934	-152
Other financial transactions (+/-)	381	1 164	486	1 010	701
of which: transactions in debt liabilities (+/-)	0	0	400	1010	01
· · · ·		-			
of which: net settlements under swap contracts (+/-)	0	0	0	0	0
interests on swaps	-180	-76	-80	-69	L
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	0
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	512	873	1 151	1 108	1 096
Other accounts receivable (+)	948	376	-173	2 059	980
Time adjustment for taxes	658	71	-524	619	106
Other	290	305	352	1 440	874
Other accounts payable (-)	560	559	499	502	-3
Other	560	559	499	502	-3
Detail 2					
			I.		
Working balance (+/-) of entities not part of central government	0	0	0	0	0
Net lending (+)/ net borrowing (-) of other central government bodies	839	2 191	453	1 398	2 118
Autonomous Services and Funds and other bodies classified to general goverr	810	2 270	461	1 458	2 226
Civil Servants' Pension Scheme	29	-79	-8	-60	-108
Other adjustments (+/-) (<i>please detail</i>)	-2 042	-3 209	-3 155	-3 442	-3 867
Debt assumptions	0	-90	-114	0	0
Capital injections reclassified to D9	-2 201	-3 289	-3 274	-3 641	-3 719
Guarantees	5	103	107	51	-15
Other	154	68	127	148	-133
	104		121	140	-100
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-3 250	-3 352	-13 660	-8 109	-6 980
(ESA 2010 accounts)	-3 250	-3 352	-13 660	-6 109	-6 960

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

lember State: Portugal			Year			1
ata are in(millions of units of national currency)	2018	2019	2020	2021	2022	
ate: 29/09/2022	2018	2019	2020	2021	2022	
ne: 29/09/2022						
/orking balance in state government accounts	М	М	М	М		
asis of the working balance	(1)	(1)	(1)	(1)		
inancial transactions included in the working balance	М	м	М	М		
Loans (+/-)	М	М	М			
Equities (+/-)	М	М	М			
Other financial transactions (+/-)	M	M	M			
of which: transactions in debt liabilities (+/-)	M	M	M			
of which: net settlements under swap contracts (+/-)	M	M	M			
Detail 1	IVI	IVI	IVI	IVI		
Detail 1 Detail 2						
on-financial transactions not included in the working balance	M	м	М	М		
Detail 1	IM	IVI	IM	IVI		
Detail 2						
ifference between interest paid (+) and accrued (D.41)(-)	M	м	М	М		
	M	M	M	M		
ther accounts receivable (+)	M	м	М	м		
Detail 1	IM	IVI	IM	IVI		
Detail 1 Detail 2						
ther accounts payable (-)	М	М	М	M		
Detail 1						
Detail 2						
/orking balance (+/-) of entities not part of state government	M	М	М			
et lending (+)/ net borrowing (-) of other state government bodies	М	М	М	М		
Detail 1						
Detail 2						
ther adjustments (+/-) (<i>please detail</i>)	М	м	М	м		
Detail 1	IVI	IVI	IVI	101		
Detail 2						
Detail 3						
et lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	м	м	М	м		

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

ta are in(millions of units of national currency) 2018 2019 2020 2021 2022 vrking balance in local government accounts 299 288 -345 -516 vis of the working balance cash (1) cash cash vancial transactions included in the working balance 119 174 156 124 cans (+/-) 61 53 -1 82 cquities (+/-) 61 0 0 0 of which: transactions in debt liabilities (+/-) 0 0 0 0 of which: transactions not included in the working balance 0 0 0 0 n-financial transactions not included in the working balance 0 0 0 0 0 otail 2 - - - - - - n-financial transactions not included in the working balance 0 0 0 0				Veen		
te: 29/09/2022 288 -345 -516 orking balance in local government accounts 299 288 -345 -516 is of the working balance eash (1) cash cash encial transactions included in the working balance 119 174 156 14 coans (+/-) 61 53 -1 82 cyuthes (+/-) 18 93 141 35 of which: transactions in debt liabilities (+/-) 0 0 0 0 of which: transactions in debt liabilities (+/-) 0 0 0 0 0 of which: transactions not included in the working balance 0 0 0 0 0 orbital 1 9 8 8 8 6 6 6 orbital 1 0 0 0 0 0 0 0 0 orbital 2	Member State: Portugal	2010	2010		2021	2022
pring balance in local government accounts 299 288 -345 -516 sis of the working balance cash (1) cash cash 22 sis of the working balance 119 174 156 124 coans (+/) 61 53 -1 62 of which: transactions in debt liabilities (+/-) 0 0 0 0 of which: transactions not bickuded in the working balance 0 0 0 0 of transactions not included in the working balance 0 0 0 0 0 of trail 2		2018	2019	2020	2021	2022
sis of the working balance cash (1) cash cash transactions included in the working balance 119 174 156 124 coans (+/-) 61 53 -1 62 guities (+/-) 14 28 16 7 Other financial transactions in debt liabilities (+/-) 18 93 141 35 of which: transactions in debt liabilities (+/-) 0 0 0 0 0 of which: transactions not build in the working balance 0 0 0 0 0 Interest on swaps 11 9 8 8 0 0 0 Detail 2	Date: 29/09/2022					
namical transactions included in the working balance 119 174 156 124 coans (+/-) 61 53 -1 82 ciquities (+/-) 61 53 -1 82 Dark (+/-) 61 53 -1 82 Of which: transactions in debt liabilities (+/-) 0 0 0 0 of which: ret settlements under swap contracts (+/-) 0 0 0 0 0 Interest on swaps 11 9 8 8 0	Working balance in local government accounts	299	288	-345	-516	
coans (+/-) 61 53 -1 82 iquites (+/-) 41 28 16 7 Deter financial transactions in debt liabilities (+/-) 0 0 0 0 of which: transactions in debt liabilities (+/-) 0 0 0 0 0 Interest on swaps 11 9 8 8 8 8 Detail 2	Basis of the working balance	cash	(1)	cash	cash	
Equites (+/-) 41 28 16 7 Dther financial transactions in debt liabilities (+/-) 0 <	Financial transactions included in the working balance	119	174	156	124	
Dther financial transactions (+/-) 18 93 141 35 of which: transactions in debt liabilities (+/-) 0	Loans (+/-)	61			82	
of which: transactions in debt liabilities (+/-) 0 0 0 0 of which: net settlements under swap contracts (+/-) 0 0 0 0 Interest on swaps 11 9 8 8 Detail 2	Equities (+/-)	41	28	16	7	
of which: net settlements under swap contracts (+/-) 0 0 0 0 0 Interest on swaps 11 9 8 8 Detail 2		18	93	141	35	
Interest on swaps 11 9 8 8 Detail 2 0 0 0 0 0 n-financial transactions not included in the working balance 0 0 0 0 0 Detail 1 0 0 0 0 0 0 0 Detail 2 0 0 0 0 0 0 0 ference between interest paid (+) and accrued (D.41)(-) -22 15 -15 -26 ner accounts receivable (+) -9 -8 124 -93 2u neutrality -9 -8 4 -3 Other 0 0 128 -90 her accounts payable (-) 149 143 -17 -37 Accrual adjustment for regional government 74 111 0 -68 Accrual adjustment for local government 75 32 -17 32 orking balance (+/-) of entities not part of local government 0 0 0 0 16 Local government 20 38 30 -7 -7	of which: transactions in debt liabilities (+/-)	0	0	0	0	
Detail 2 0 0 0 0 or-financial transactions not included in the working balance 0 0 0 0 Detail 1 0 0 0 0 0 Detail 2 0 0 0 0 0 ference between interest paid (+) and accrued (D.41)(-) -22 15 -15 -26 ner accounts receivable (+) -9 -8 124 -93 -93 Cu neutrality -9 -8 124 -93 -93 Dther -9 -8 4 -3 -93 Detail 2 0 0 128 -90 -90 ner accounts payable (-) 149 143 -17 -37 Accrual adjustment for regional government 74 111 0 -69 Accrual adjustment for local government 0 0 0 0 Accrual adjustment for local government 20 38 30 -7 orking balance (+/-) of entities not part of local government bodies 30 100 96 109 Regional	of which: net settlements under swap contracts (+/-)	0	0	0	0	
n-financial transactions not included in the working balance 0 0 0 0 Detail 1	Interest on swaps	11	9	8	8	
Detail 1	Detail 2					
Detail 1						
Detail 2 Image: Construct of the second	Non-financial transactions not included in the working balance	0	0	0	0	
ference between interest paid (+) and accrued (D.41)(-) -22 15 -15 -26 rer accounts receivable (+) -9 -8 124 -93 cu neutrality -9 -8 124 -93 2ther 0 0 128 -90 her accounts payable (-) 149 143 -17 -37 Accrual adjustment for regional government 74 111 0 -69 Accrual adjustment for local government 75 32 -17 32 orking balance (+/-) of entities not part of local government 0 0 0 0 regional government 0 0 0 0 0 regional government 10 62 66 116 Local government 20 38 30 -7 ner adjustments (+/-) (please detai/) -67 -87 -206 -165 Debt assumptions -94 0 -137 -140 -13 Cagital injections reclassified to D9 -13 -127 -96 -45 Guarantees 0 0	Detail 1					
her accounts receivable (+) -9 -8 124 -93 Eu neutrality -9 -8 -4 -3 Dther 0 0 128 -90 ner accounts payable (-) 149 143 -17 -37 Accrual adjustment for regional government 74 111 0 -69 Accrual adjustment for local government 75 32 -17 32 Accrual adjustment for local government 0 0 0 0 Accrual adjustment for local government 75 32 -17 32 orking balance (+/-) of entities not part of local government 0 0 0 0 regional government 0 0 0 0 0 Lending (+)' net borrowing (-) of other local government bodies 30 100 96 109 Regional government 20 38 30 -7 ore adjustments (+/-) (please detail) -67 -87 -206 -165 Debt assumptions -94 0 -137 -140 Capital injections reclassified to D9	Detail 2					
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Eu neutrality -9 -8 -4 -3 Dther 0 0 128 -90 her accounts payable (-) 149 143 -17 -37 Accrual adjustment for regional government 74 111 0 -69 Accrual adjustment for local government 75 32 -17 32 orking balance (+/-) of entities not part of local government 0 0 0 0 regional government 0 0 0 0 0 Regional government 10 62 66 116 Local government 20 38 30 -7 her adjustments (+/-) (please detail) -67 -87 -206 -165 Debt assumptions -94 0 -137 -140 Capital injections reclassified to D9 -13 -127 -96 -45 Guarantees 0 0 0 0 0 0						
Other 0 128 -90 her accounts payable (-) 149 143 -17 -37 Accrual adjustment for regional government 74 111 0 -69 Accrual adjustment for local government 75 32 -17 32 Accrual adjustment for local government 0 0 0 0 verking balance (+/-) of entities not part of local government bodies 30 100 96 109 Regional government 0 0 0 0 0 0 Local government 20 38 30 -7 0 <t< td=""><td>Other accounts receivable (+)</td><td>-9</td><td>-8</td><td>124</td><td>-93</td><td></td></t<>	Other accounts receivable (+)	-9	-8	124	-93	
Other 0 128 -90 her accounts payable (-) 149 143 -17 -37 Accrual adjustment for regional government 74 111 0 -69 Accrual adjustment for local government 75 32 -17 32 Accrual adjustment for local government 0 0 0 0 verking balance (+/-) of entities not part of local government bodies 30 100 96 109 Regional government 0 0 0 0 0 0 Local government 20 38 30 -7 0 <t< td=""><td>Eu neutrality</td><td>-9</td><td>-8</td><td>-4</td><td>-3</td><td></td></t<>	Eu neutrality	-9	-8	-4	-3	
Accrual adjustment for regional government 74 111 0 -69 Accrual adjustment for local government 75 32 -17 32 orking balance (+/-) of entities not part of local government bodies 30 0 0 0 t lending (+)/ net borrowing (-) of other local government bodies 30 100 96 109 Regional government 0 62 66 116 Local government 20 38 30 -7 mer adjustments (+/-) (please detail) -67 -87 -206 -165 Debt assumptions -94 0 -137 -140 Capital injections reclassified to D9 -13 -127 -96 -45 Guarantees 0 0 0 0 0	Other	0	0	128	-90	
Accrual adjustment for regional government 74 111 0 -69 Accrual adjustment for local government 75 32 -17 32 orking balance (+/-) of entities not part of local government bodies 30 0 0 0 t lending (+)/ net borrowing (-) of other local government bodies 30 100 96 109 Regional government 0 62 66 116 Local government 20 38 30 -7 mer adjustments (+/-) (please detail) -67 -87 -206 -165 Debt assumptions -94 0 -137 -140 Capital injections reclassified to D9 -13 -127 -96 -45 Guarantees 0 0 0 0 0	Other accounts payable (-)	149	143	-17	-37	
Accrual adjustment for local government 75 32 -17 32 orking balance (+/-) of entities not part of local government 0 0 0 0 t lending (+)' net borrowing (-) of other local government bodies 30 100 96 109 Regional government 10 62 66 116 Local government 20 38 30 -7 mer adjustments (+/-) (please detail) -67 -87 -206 -165 Debt assumptions -94 0 -137 -140 Guarantees 0 0 0 0 0	Accrual adjustment for regional government	74				
orking balance (+/-) of entities not part of local government 0		75	32	-17	32	
t lending (+)/ net borrowing (-) of other local government bodies 30 100 96 109 Regional government 10 62 66 116 Local government 20 38 30 -7 her adjustments (+/-) (please detail) -67 -87 -206 -165 Debt assumptions -94 0 -137 -140 Capital injections reclassified to D9 -13 -127 -96 -45 Guarantees 0 0 0 0 0						
t lending (+)/ net borrowing (-) of other local government bodies 30 100 96 109 Regional government 10 62 66 116 Local government 20 38 30 -7 her adjustments (+/-) (please detail) -67 -87 -206 -165 Debt assumptions -94 0 -137 -140 Guarantees 0 0 0 0	Working balance (+/-) of entities not part of local government	0	0	0	0	
Regional government 10 62 66 116 Local government 20 38 30 -7 her adjustments (+/-) (please detail) -67 -87 -206 -165 Debt assumptions -94 0 -137 -140 Capital injections reclassified to D9 -13 -127 -96 -45 Guarantees 0 0 0 0 0	Net lending (+)/ net borrowing (-) of other local government bodies	30	100	96	109	
Local government 20 38 30 -7 her adjustments (+/-) (please detail) -67 -87 -206 -165 Debt assumptions -94 0 -137 -140 Capital injections reclassified to D9 -13 -127 -96 -45 Guarantees 0 0 0 0 0		10	62	66	116	
Internation -67 -87 -206 -165 Debt assumptions -94 0 -137 -140 Capital injections reclassified to D9 -13 -127 -96 -45 Guarantees 0 0 0 0 0		20	38	30	-7	
Debt assumptions -94 0 -137 -140 Capital injections reclassified to D9 -13 -127 -96 -45 Guarantees 0 0 0 0 0		I				
Debt assumptions -94 0 -137 -140 Capital injections reclassified to D9 -13 -127 -96 -45 Guarantees 0 0 0 0 0	Other adjustments (+/-) (please detail)	-67	-87	-206	-165	
Capital injections reclassified to D9 -13 -127 -96 -45 Guarantees 0 0 0 0 0						
Guarantees 0 0 0 0			-127			
t lending (+)/ net borrowing (-) (B.9) of local government (S.1313) 499 624 -207 -605	Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	499	624	-207	-605	

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Portugal	Year							
Data are in(millions of units of national currency)	2018	2019	2020	2021	2022			
Date: 29/09/2022				-				
Working balance in social security accounts	-1 967	202	2 486	-2 049				
Basis of the working balance	cash	cash	cash	cash				
Financial transactions included in the working balance	3 944	2 620	-354	4 377				
Loans (+/-)	0	0	0	0				
Equities (+/-)	692	804	368	-470				
Other financial transactions (+/-)	3 252	1 816	-722	4 847				
of which: transactions in debt liabilities (+/-)	0	0	0	0				
of which: net settlements under swap contracts (+/-)	0	0	0	0				
Detail 1								
Detail 2								
Non-financial transactions not included in the working balance	0	0	0	0				
Detail 1								
Detail 2								
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0				
Other accounts receivable (+)	87	118	35	269				
Time adjustment for social contributions	109	132	70	63				
EU Neutrality	-22	-14	-36	53				
Other	0	0		153				
Other accounts payable (-)	0	0	0	-23				
Detail 1	0	0	0	-23				
Detail 2								
Working balance (+/-) of entities not part of social security funds	0	0	0	0				
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0				
Detail 1								
Detail 2								
Other adjustments (+/-) (please detail)	-30	36	32	-76				
Other	-30	36	32	-76				
Detail 2								
Detail 3								
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	2 035	2 975	2 198	2 499				

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

	Year	r	
018	2019	2020	2021
716	-247	11 669	6 215
			-7 871
			-8 426
			445
			-28
			42
			-71
			-11
			-18
			41
			-58
	664	337	-544
638	655	306	-542
30	9	31	-2
58	31	39	3
-28	-22	-8	-5
-282	59	-132	136
329	43	-516	545
0	-15	1	2
1 292	-136	-792	676
632	1	-62	471
712	656	88	-872
0	0	-326	-20
-964	-2 205	-1 987	-1 026
555	930	1 217	1 226
253	336	108	696
380	14	-6	124
	0		56
58	132	9	21
332	77	228	-266
			0
			-266
002		220	200
2 086	717	20 517	-1 245
	716 -254 -1523 588 -33 121 -154 -59 25 119 -93 668 638 30 58 -282 329 0 1292 632 712 0 -964 555 253 380 -335	716 -247 -254 1 023 -1 523 -2 156 588 2 325 -33 103 121 199 -154 -97 -59 -29 25 132 119 199 -93 -67 666 664 638 655 30 9 58 31 -28 -22 -282 59 329 43 0 -15 1 292 -136 652 1 712 655 930 253 336 -964 -2 205 555 930 253 336 -380 14 -335 0 332 77 0 0	716 -247 11 669 -254 1 023 9 413 -1 523 -2 156 9 589 588 2 325 238 -33 103 -105 121 199 63 -154 -97 -168 -59 -29 -26 25 132 -78 119 199 62 -93 -67 -140 668 664 337 638 655 306 30 9 31 58 31 39 -28 -22 -8 -282 59 -132 329 43 -516 329 43 -516 321 -156 1 1 292 -136 -792 632 1 -62 712 656 88 0 0 0 -964 -2 205

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within general government.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (central government)

Member State: Portugal		Yea	r	
Data are in(millions of units of national currency)	2018	2019	2020	2021
Date: 29/09/2022				
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	3 250	3 352	13 660	8 109
Net acquisition (+) of financial assets ⁽²⁾	-1 540	-2 742	9 017	-7 951
Currency and deposits (F.2)	-813	-2 358	9 962	-8 256
Debt securities (F.3)	-211	-2 338	-111	-6 2 30
Loans (F.4)	-284	-52	-166	-59
Increase (+)	142	191	80	79
Reduction (-)	-426	-243	-246	-138
Short term loans (F.41), net	-420	-243	-240	-11
Long-term loans (F.42)	-225	-23	-139	-48
Increase (+)	140	190	79	77
Reduction (-)	-365	-213	-219	-125
Equity and investment fund shares/units (F.5)	-37	-68	38	-15
Portfolio investments, net ⁽²⁾	-68	-85	2	-15
Equity and investment fund shares/units other than portfolio investments	32	17	37	1
Increase (+)	58	31	39	3
Reduction (-)	-27	-14	-2	-2
Financial derivatives (F.71)	-471	-91	-70	-65
Other accounts receivable (F.8)	276	-76	-638	432
Other financial assets (F.1, F.6)	0	-15	1	2
Adjustments (2)	1 169	-348	-896	450
Net incurrence (-) of liabilities in financial derivatives (F.71)	632	1	-62	471
Net incurrence (-) of other accounts payable (F.8)	679	552	224	-1 041
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	-326	-20
			020	
Issuances above(-)/below(+) nominal value	-1 048	-2 303	-2 187	-1 114
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	579	955	1 199	1 317
Redemptions/repurchase of debt above(+)/below(-) nominal value	222	306	100	661
Redemptions/reputchase of debt above(+)/below(-) nominal value	222	306	100	001
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾			0	
	380	14	-6	124
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-335	0	166	56
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	60	127	-4	-4
Statistical discrepancies	568	196	259	-118
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	568	196	259	-118
(4.2)				
Change in central government (S.1311) consolidated gross debt ^(1, 2)	3 448	458	22 039	491
Central government contribution to general government debt (a=b-c) (5)	253 624	254 228	276 335	276 857
Central government gross debt (level) (b) (2.5)	255 750	256 209	278 248	278 739
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	2 126	1 981	1 913	1 882
.	2 120	1.001	1010	. 002
*Please note that the sign convention for net lending/ net borrowing is diffe	erent from tables 1	and 2.		

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within central government.

(3) Due to exchange-rate movements.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (state government)

	Voor							
Member State: Portugal	0010	Year	2020	2027				
Data are in(millions of units of national currency)	2018	2019	2020	2021				
Date: 29/09/2022								
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	М	м	М				
Net acquisition (+) of financial assets ⁽²⁾	M	М	М	М				
Currency and deposits (F.2)	M	M	M	M				
Debt securities (F.3)	M	M	M	M				
Loans (F.4)	M	M	M	M				
Increase (+)	M	M	M	M				
.,		M	M	M				
Reduction (-)	M							
Short term loans (F.41), net	M	M	<u>M</u>	M				
Long-term loans (F.42)	M	M	M	M				
Increase (+)	м	M	М	М				
Reduction (-)	М	M	M	M				
Equity and investment fund shares/units (F.5)	M	М	м	м				
Portfolio investments, net ⁽²⁾	М	м	м	м				
Equity and investment fund shares/units other than portfolio investments	М	м	м	м				
Increase (+)	М	М	м	М				
Reduction (-)	м	м	м	м				
Financial derivatives (F.71)	м	м	м	м				
Other accounts receivable (F.8)	M	M	M	M				
Other financial assets (F.1, F.6)	M	M	M	M				
	- IVI	IVI	IVI	IM				
Adjustments (2)	М	М	м	М				
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M				
	M			M				
Net incurrence (-) of other accounts payable (F.8)		M	M					
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	М	м	М				
Issuances above(-)/below(+) nominal value	М	м	м	М				
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	м	м	м	М				
Redemptions/repurchase of debt above(+)/below(-) nominal value	м	м	м	М				
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	м	м	м	М				
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	м	м	м	м				
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M				
Statistical discrepancies	м	м	м	м				
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M				
Other statistical discrepancies (+/-)	M	M	M	M				
Change in state government (S.1312) consolidated gross debt (1, 2)								
Change in state government (S.1312) consolidated gross debt	M	м	м	М				
State government contribution to general government debt (a=b-c) (5)	М	м	м	М				
State government gross debt (level) (b) (2.5)	М	М	М	М				
State government holdings of other subsectors debt (level) (c) (5)		м	м	м				
	M	IVI	IVI	IVI				

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within state government.
 Due to exchange-rate movements.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (local government)

Member State: Portugal		Yea		
Data are in(millions of units of national currency)	2018	2019	2020	2021
Date: 29/09/2022				
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-499	-624	207	605
Net acquisition (+) of financial assets ⁽²⁾	300	468	556	-201
Currency and deposits (F.2)	299	463	475	-186
Debt securities (F.3)	0	403	0	- 100
Loans (F.4)	-1	10	-8	0
	-1	10	-8	0
Increase (+)	-1	0	-8	0
Reduction (-)				
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	10	-8	0
Increase (+)	0	10	0	0
Reduction (-)	-1	0	-8	0
Equity and investment fund shares/units (F.5)	-3	-9	-4	-15
Portfolio investments, net ⁽²⁾	-1	0	2	-12
Equity and investment fund shares/units other than portfolio investments	-1	-8	-6	-3
Increase (+)	0	0	0	0
Reduction (-)	-1	-8	-6	-3
Financial derivatives (F.71)	5	4	1	2
Other accounts receivable (F.8)	0	0	91	-2
Other financial assets (F.1, F.6)	0	0	0	0
	0	0	0	
Adjustments ⁽²⁾	32	98	-105	41
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	98	-105	41
			-	
Net incurrence (-) of other accounts payable (F.8)	36	104	-136	15
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	1
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-3	-11	18	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-1	5	13	25
			10	
Statistical discrepancies	29	-167	22	-213
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	-213
Other statistical discrepancies (+/-)	29	-167	22	-213
Other statistical discrepancies (+/-)	29	-167	22	-213
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-138	-224	680	232
	-130	-224	600	232
· · · · · · · · · · · · · · · · · · ·				
Local government contribution to general government debt (a=b-c) (5)	9 734	9 209	9 631	10 205
Local government gross debt (level) (b) (2.3)	10 190	9 966	10 646	10 878
Local government holdings of other subsectors debt (level) (c)	457	757	1 015	673
*Please note that the sign convention for net lending/ net horrowing is diffe	uont fuon tables 1	and I		

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within local government.

(3) Due to exchange-rate movements.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (social security funds)

		Year					
Member State: Portugal Data are in(millions of units of national currency)	2018	2019	2020	2021			
Data are in(minions of units of national currency) Date: 29/09/2022	2018	2019	2020	2021			
Date: 29/09/2022							
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-2 035	-2 975	-2 198	-2 499			
Net acquisition (+) of financial assets ⁽²⁾	2 263	2 891	2 312	2 490			
Currency and deposits (F.2)	1 248	231	1 282	1 312			
Debt securities (F.3)	36	1 654	756	1 225			
Loans (F.4)	0	0	0	0			
Increase (+)	0	0	0	0			
Reduction (-)	0	0	0	0			
Short term loans (F.41), net	0	0	0	0			
	0	0	0	0			
Long-term loans (F.42)	0	0		-			
Increase (+)			0	0			
Reduction (-)	0	0	0	0			
Equity and investment fund shares/units (F.5)	707	741	303	-515			
Portfolio investments, net ⁽²⁾	707	741	303	-515			
Equity and investment fund shares/units other than portfolio investments	0	0	0	0			
Increase (+)	0	0	0	0			
Reduction (-)	0	0	0	0			
Financial derivatives (F.71)	184	146	-63	199			
Other accounts receivable (F.8)	87	119	35	269			
Other financial assets (F.1, F.6)	0	0	0	0			
Adjustments ⁽²⁾	-36	0	-3	1			
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0			
Net incurrence (-) of other accounts payable (F.8)	-36	0	-4	0			
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0			
Issuances above(-)/below(+) nominal value	0	0	0	1			
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0			
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0			
		U	0	0			
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾			0				
	0	0	0	0			
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0			
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0			
Statistical discrepancies	-191	84	-109	5			
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0			
Other statistical discrepancies (+/-)	-191	84	-109	5			
Change in social security (S.1314) consolidated gross debt ^(1, 2)	1	-1	2	-2			
Social security contribution to general government debt (a=b-c) (5)	-14 097	-13 459	-15 471	-17 812			
Social security gross debt (level) (b) ^(2,5)	2	0	3	0			
Social security holdings of other subsectors debt (level) (c)	14 099	13 459	15 474	17 813			
lease note that the sign convention for net lending/ net borrowing is diff	erent from tables 1	and 2.					

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within social security.
 Due to exchange-rate movements.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Portugal Data are in(millions of units of national currency) Date: 29/09/2022	2018 final	2019 final	Year 2020 final	2021 final	2022 forecast
Number 2	Trade credits and advances (AF.81 L)	2 619	2 198	2 148	2 086	L
3	Amount outstanding in the government debt from the financing of public under	rtakings				
	Data:	0	0	0	0	0
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on	of				
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	200 173	208 806	197 398	211 875	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					