



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

---

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Malta**

**Date: 30/09/2022**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Malta Data are in millions of Euros Date: 30/09/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	268	82	-1 225	-1 143	-850
- Central government	S.1311	262	75	-1 232	-1 150	-849
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	6	7	7	7	-1
- Social security funds	S.1314	M	M	M	M	M
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		5 662	5 720	6 975	8 268	9 374
<i>By category:</i>						
Currency and deposits	AF.2	277	379	471	568	
Debt securities	AF.3	4 999	4 915	5 945	6 842	
Short-term	AF.31	290	300	587	577	
Long-term	AF.32	4 709	4 615	5 359	6 265	
Loans	AF.4	386	426	559	857	
Short-term	AF.41	28	31	33	23	
Long-term	AF.42	358	394	526	834	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	421	539	568	577	742
<b>Interest (consolidated)</b>	D.41 (uses)	194	184	172	168	166
<b>Gross domestic product at current market prices</b>	B.1*g	12 955	14 048	13 074	14 681	15 610

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Malta Data are in millions of Euros Date: 30/09/2022	Year					
	2018	2019	2020	2021	2022	
<b>Working balance in central government accounts</b>	-70	9	-1 470	-1 232	-794	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	0	0	0	-9	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	Loan repayment
Equities, acquisition (+)	0	0	0	0	0	International subscriptions
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	-9	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	0	0	0	-9	0	Superdividends
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance	-41	-23	-34	-9	-15	
Detail 1	41	27	1	15	0	Treasury Clearance Fund Flows in non-financial transactions and Good Causes Fund
Detail 2	4	4	4	4	0	S/Fund Interests (Local)
Detail 3	0	0	0	0	0	EFSF re-routing
Detail 4	-63	-8	-13	0	0	Equity injection
Detail 5	-4	-4	-8	-11	0	Rerouting
Detail 6	-19	-41	-16	1	-15	PPPs
Detail 7	0	0	0	-17	0	Standardised guarantees
Detail 8	0	-1	-1	-1	0	ANFA/SMP payment
Detail 9	0	0	-2	0	0	Other
Difference between interest paid (+) and accrued (D.41)(-)	7	-13	-44	-9	0	Annex 8
Other accounts receivable (+)	211	-24	338	106	90	Annex 9
Detail 1	170	-35	306	55	90	Accruals adjustment
Detail 2	41	10	33	51	0	Time adjusted cash Reg. 2516/2000
Detail 3	0	0	0	0	0	Interest receivable
Other accounts payable (-)	-44	-22	-81	-90	-113	Annex 9
Detail 1	-44	-22	-81	-90	-113	Accruals adjustment
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	200	147	59	93	-16	
Detail 1	200	147	59	93	-16	Net Borrowing (-) / Net Lending (+) of EBU's - Annex 5
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1						
Detail 2						
Detail 3						
Detail 4						
Detail 5						
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>262</b>	<b>75</b>	<b>-1 232</b>	<b>-1 150</b>	<b>-849</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Malta Data are in ...(millions of units of national currency) Date: 30/09/2022	2018	2019	Year 2020	2021	2022	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other adjustments (+/-) ( <i>please detail</i> )	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
<i>Detail 3</i>	M	M	M	M	M	
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Malta Data are in millions of Euros Date: 30/09/2022	2018	2019	Year 2020	2021	2022	
<b>Working balance in local government accounts</b>	-8	4	4	4	-1	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	other	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance	-2	-4	-5	-5	0	
Detail 1	-11	-15	-10	-11	0	Purchase of property, plant and equipment
Detail 2	0	0	0	0	0	Change in inventories
Detail 3	10	11	5	5	0	Capital grants received
Detail 4	0	0	0	0	0	Capital transfers, payable
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other adjustments (+/-) (please detail)	17	7	8	8	0	
Detail 1	14	7	7	8	0	Depreciation
Detail 2	1	0	0	0	0	Adjustment for provision for doubtful debts
Detail 3	1	0	0	0	0	Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>6</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>-1</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Malta Data are in millions of Euros Date: 30/09/2022	2018	2019	Year 2020	2021	2022	
<b>Working balance in social security accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Detail 3	M	M	M	M	M	
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Malta Data are in millions of Euros Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>-268</b>	<b>-82</b>	<b>1 225</b>	<b>1 143</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>349</b>	<b>196</b>	<b>110</b>	<b>358</b>
Currency and deposits (F.2)	-86	178	-165	97
Debt securities (F.3)	0	4	1	3
Loans (F.4)	9	-13	-17	47
Increase (+)	21	3	5	49
Reduction (-)	-12	-16	-22	-2
Short term loans (F.41), net	-1	-1	-2	0
Long-term loans (F.42)	10	-13	-15	47
Increase (+)	19	3	5	49
Reduction (-)	-9	-15	-20	-2
Equity and investment fund shares/units (F.5)	143	24	32	34
Portfolio investments, net <sup>(2)</sup>	83	6	5	2
Equity and investment fund shares/units other than portfolio investments	59	17	27	33
Increase (+)	63	22	27	43
Reduction (-)	-4	-5	0	-10
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	283	4	259	178
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-133</b>	<b>-61</b>	<b>-90</b>	<b>-179</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-140	-50	-47	-152
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	-17
Issuances above(-)/below(+) nominal value	-7	-24	-57	-30
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	14	12	14	21
Redemptions/repurchase of debt above(+)/below(-) nominal value	1	1	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>9</b>	<b>5</b>	<b>10</b>	<b>-29</b>
Difference between capital and financial accounts (B.9-B.9f)	8	-11	7	-22
Other statistical discrepancies (+/-)	1	16	3	-8
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-43</b>	<b>58</b>	<b>1 254</b>	<b>1 293</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Malta Data are in millions of Euros Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>-262</b>	<b>-75</b>	<b>1 232</b>	<b>1 150</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>340</b>	<b>189</b>	<b>103</b>	<b>354</b>
Currency and deposits (F.2)	-93	172	-171	92
Debt securities (F.3)	0	4	1	3
Loans (F.4)	9	-13	-17	47
Increase (+)	21	3	5	49
Reduction (-)	-12	-16	-22	-2
Short term loans (F.41), net	-1	-1	-2	0
Long-term loans (F.42)	10	-13	-15	47
Increase (+)	19	3	5	49
Reduction (-)	-9	-15	-20	-2
Equity and investment fund shares/units (F.5)	143	24	32	34
Portfolio investments, net <sup>(2)</sup>	83	6	5	2
Equity and investment fund shares/units other than portfolio investments	59	17	27	33
Increase (+)	63	22	27	43
Reduction (-)	-4	-5	0	-10
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	281	3	258	178
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-131</b>	<b>-58</b>	<b>-88</b>	<b>-176</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-139	-47	-44	-150
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	-17
Issuances above(-)/below(+) nominal value	-7	-24	-57	-30
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	14	12	14	21
Redemptions/repurchase of debt above(+)/below(-) nominal value	1	1	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>10</b>	<b>3</b>	<b>9</b>	<b>-34</b>
Difference between capital and financial accounts (B.9-B.9f)	9	-13	5	-27
Other statistical discrepancies (+/-)	1	16	3	-8
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>-43</b>	<b>58</b>	<b>1 255</b>	<b>1 293</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>5 659</b>	<b>5 717</b>	<b>6 972</b>	<b>8 266</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	5 659	5 717	6 972	8 266
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Malta Data are in millions of Euros Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Malta Data are in millions of Euros Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-6</b>	<b>-7</b>	<b>-7</b>	<b>-7</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>9</b>	<b>8</b>	<b>7</b>	<b>5</b>
Currency and deposits (F.2)	7	6	5	5
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	2	2	1	0
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-1</b>	<b>-2</b>	<b>-2</b>	<b>-3</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1	-2	-2	-3
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-1</b>	<b>2</b>	<b>1</b>	<b>5</b>
Difference between capital and financial accounts (B.9-B.9f)	-1	2	1	5
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>-1</b>	<b>0</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>2</b>
Local government gross debt (level) (b) =*	3	3	2	2
Local government holdings of other subsectors debt (level) (c)**	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Malta Data are in millions of Euros Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

