



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 17/10/2022

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 17/10/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
		final	final	final	final	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-244.709	-173.634	-1 315.087	-2 350.588	-2 369.542
- Central government	S.1311	-299.448	-650.650	-1 389.945	-2 584.186	-2 227.227
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-191.449	186.761	-28.349	-77.664	-200.461
- Social security funds	S.1314	246.188	290.255	103.207	311.262	58.146
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		10 783.988	11 209.130	12 710.618	14 688.385	16 678.949
<i>By category:</i>						
Currency and deposits	AF.2	136.696	145.979	268.394	399.039	307.830
Debt securities	AF.3	8 270.429	9 332.480	10 396.078	12 046.117	14 208.484
Short-term	AF.31	0.000	0.000	0.000	0.000	0.000
Long-term	AF.32	8 270.429	9 332.480	10 396.078	12 046.117	14 208.484
Loans	AF.4	2 376.863	1 730.671	2 046.146	2 243.229	2 162.635
Short-term	AF.41	71.144	71.564	74.404	32.865	81.412
Long-term	AF.42	2 305.719	1 659.107	1 971.742	2 210.364	2 081.223
General government expenditure on:						
Gross fixed capital formation	P.51g	1 639.264	1 553.637	1 712.194	1 746.238	2 170.641
Interest (consolidated)	D.41 (uses)	213.136	207.710	195.470	162.171	203.121
Gross domestic product at current market prices	B.1*g	29 153.556	30 678.645	30 294.045	33 695.902	36 520.000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia Data are in ... (millions of units of national currency) Date: 17/10/2022	2018	2019	Year 2020	2021	2022	
Working balance in central government accounts	-99.662	-185.697	-1 102.719	-1 779.993	-2 038.556	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	17.574	-80.213	104.336	19.503	-42.098	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000	
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	17.574	-80.213	104.336	19.503	-42.098	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	9.333	7.761	10.341	20.157	0.000	
Detail 1	-0.494	-85.900	-48.805	-10.009		Superdividends
Detail 2	0.044	0.000	0.000	0.000		Financial lease
Detail 3	-0.064	-0.081	3.837	-0.149		Gains / losses from exchange rate fluctuations
Detail 4	2.215	1.302	1.528	0.051		Correction on Latvian Olympic Committee
Detail 5	6.540	-3.295	-0.965	-0.955		Correction for ANFA/SMP transfers
Detail 6			138.400	10.408		COVID-19 support by Altum
Non-financial transactions not included in the working balance	-1.872	-1.748	-289.552	-81.142	-0.792	
Detail 1	-0.680	-0.785	-288.722	-80.372	-0.792	Capital transfers
Detail 2	-0.973	-0.963	-0.830	-0.770		Contributions to capital of international organisations
	-0.219	0.000	0.000	0.000		Technical correction of budget transfers positions made by the Treasury
Difference between interest paid (+) and accrued (D.41)(-)	2.397	-10.457	9.138	34.175	-6.896	
Other accounts receivable (+)	178.095	-41.938	31.388	175.184	36.443	
Detail 1	-14.691	5.380	46.823	84.210	-59.797	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, solidarity tax)
Detail 2	45.713	18.385	-0.389	11.133		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	45.785	-124.057	-132.834	-42.053	36.313	EU correction
Detail 4	0.602	1.217	-5.540	-0.606		Accrued contributions to EU budget
Detail 5	64.173	69.501	18.447	90.887		Advance payments
Detail 6	2.943	-10.465	89.642	19.719		Future period expenditures
Detail 7	19.941	-0.351	6.260	-0.404		Trade receivables
Detail 8	13.629	-1.548	8.979	12.298	59.927	Other debtors
Other accounts payable (-)	-168.318	-7.443	-41.933	-723.466	84.340	
Detail 1	-12.383	-13.947	-14.375	-42.592		Accounts payable to suppliers and contractors
Detail 2	-17.928	-7.123	0.679	-13.271		Advance payments and future period revenues
Detail 3	-2.573	18.846	-12.830	-13.802		Liabilities on personnel
Detail 4	-80.976	11.467	0.844	-8.288		Revenue from state-owned European Trading System permits auction
Detail 5	1.209	-4.663	1.533	1.181		Correction of mobile phone licences
Detail 6				-346.034		The undivided contributions paid to STA
Detail 7				-237.380		RRF
Detail 8	-55.667	-12.023	-17.784	-63.280	84.340	Other creditors
Working balance (+/-) of entities not part of central government	-202.232	-299.551	-114.911	-200.524	-128.999	Financial balance of Social Security budget (eliminating SSF impact on CG data)
Net lending (+)/ net borrowing (-) of other central government b	22.943	-6.342	22.063	5.639	-125.018	
Detail 1	-26.467	-38.020	-13.683	27.086	-144.585	Other government entities (balance of units reclassified from S. 11 to S. 1311)
Detail 2	35.324	18.170	17.403	25.901		Balance of derived public persons and entities non-financed from budget
Detail 3	14.086	13.508	18.343	-47.348	19.567	Deposit Guarantee Fund
Other adjustments (+/-) (please detail)	-48.373	-17.261	-7.755	-33.562	-5.651	
Detail 1	-3.639	-6.155	-3.431	-2.431		Dividends paid by reclassified enterprises
Detail 2	0.061	-0.421	0.068	0.196		Balance of grants and donations
Detail 3	-44.247	-10.788	-4.091	-32.149		Premium received
Detail 4	-1.144	-0.271	0.293	0.318		Interest received
Detail 5	0.596	0.374	-0.594	0.504		Claims of non-life insurance and earned premiums
					-5.651	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of central government (€)	-299.448	-650.650	-1 389.945	-2 584.186	-2 227.227	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia Data are in ...(millions of units of national currency) Date: 17/10/2022	2018	2019	Year 2020	2021	2022	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 17/10/2022	2018	2019	Year 2020	2021	2022	
Working balance in local government accounts	-150.964	50.524	-39.613	-90.937	-129.936	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	41.662	33.697	14.892	15.218	12.216	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	41.662	33.697	14.892	15.218	12.216	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	11.817	11.916	12.016	12.116	12.216	Riga City derivatives transaction
Detail 1	-0.074	-0.381	-0.244	-0.018		Revenue and expenditure from financial operations
Detail 2	3.120	3.120	3.120	3.120		Riga City debt transaction
Detail 3	26.799	19.042	0.000	0.000		Correction of the South Bridge costs
Non-financial transactions not included in the working balance	-5.214	-12.062	-15.507	-7.417	0.000	
Detail 1	-5.214	-12.062	-15.507	-7.417		Capital transfers
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	5.106	5.321	5.621	6.348	6.649	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	17.191	69.503	-11.060	79.818	-36.452	
Detail 1	11.394	47.939	-11.571	80.611	-43.708	Difference in cash and time adjusted cash (personal income tax)
Detail 2	10.907	-4.495	5.274	3.749		Advance payments
Detail 3	-0.042	11.879	-4.732	2.979		Future period expenditures
Detail 4	2.241	-0.849	-3.527	1.851		Trade receivables
Detail 5	-7.309	15.029	3.496	-9.372	7.256	Other debtors
Other accounts payable (-)	-69.093	-3.337	-3.656	-58.112	3.011	
Detail 1	-45.713	-18.385	0.389	-11.133	22.000	Correction of accrual adjustment of MoF EU funds MIS
Detail 2	-10.781	-12.871	12.509	-15.652		Accounts payable to suppliers and contractors
Detail 3	-2.191	35.293	-10.914	-9.716		Advance payments and future period revenues
Detail 4	-3.014	-2.633	-12.798	-5.232		Liabilities on personnel
Detail 5	-7.394	-4.741	7.158	-16.379	-18.989	Other creditors
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000	0.000	
Net lending (+)/ net borrowing (-) of other local government bodies	-30.101	41.366	20.786	-22.856	-45.272	
Detail 1	-30.101	41.366	20.786	-22.856	-45.272	Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	-0.036	1.749	0.188	0.274	-10.677	
Detail 1	0.085	0.085	0.085	0.085		Correction of Ogre Art School PPP project
Detail 2	-0.002	0.345	0.042	0.146		Interest receivable
Detail 3	-0.119	1.319	0.061	0.043		Claims of non-life insurance and earned premiums
					-10.677	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-191.449	186.761	-28.349	-77.664	-200.461	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia	Year					
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 17/10/2022						
Working balance in social security accounts	202.232	299.551	114.911	200.524	128.999	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0.000	0.000	0.000	0.000		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	0.000	0.000	0.000	0.000		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1.504	2.486	2.279	-0.118		
Detail 1	-0.128	-0.121	-0.131	-0.118		Revenues extra-budgetary funds received (MAXIMA)
Detail 2	1.632	2.607	2.410	0.000		Other extra-budgetary funds
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000		
Other accounts receivable (+)	92.491	21.162	-1.888	168.577	-33.239	
Detail 1	56.349	22.952	11.703	169.079	-33.239	Difference in cash and time adjusted cash (social contributions one-month lag)
Detail 2	36.212	-1.737	-13.585	-0.774		Future period expenditures
Detail 3	0.058	-0.053	-0.007	0.019		Trade receivables
Detail 4	-0.128	0.000	0.001	0.253		Other debtors
Other accounts payable (-)	-50.270	-33.400	-12.096	-57.719		
Detail 1	-26.554	-6.323	12.645	-28.832		Liabilities related to the social contributions to be passed to the second pillar (with delay four-month lag)
Detail 2	-0.167	-0.012	-0.847	0.000		Accounts payable to suppliers and contractors
Detail 3	0.024	-0.186	0.145	-0.069		Liabilities on personnel
Detail 4	-22.920	-22.235	-29.899	-28.606		Lump sum payments for pension schemes
	-0.653	-4.644	5.860	-0.212		Other creditors
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0.231	0.456	0.001	-0.002	-37.614	
Detail 1	0.232	0.460	0.002	-0.002		Interest receivable
Detail 2	-0.001	-0.004	-0.001	0.000		Claims of non-life insurance and earned premiums
Detail 3					-37.614	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	246.188	290.255	103.207	311.262	58.146	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in ...(millions of units of national currency) Date: 17/10/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	244.709	173.634	1 315.087	2 350.588
Net acquisition (+) of financial assets ⁽²⁾	515.640	324.243	127.984	889.906
Currency and deposits (F.2)	375.603	129.759	197.062	566.541
Debt securities (F.3)	-76.952	0.583	-13.371	1.232
Loans (F.4)	-4.597	33.861	135.453	49.576
Increase (+)	24.739	41.883	141.961	67.349
Reduction (-)	-29.336	-8.022	-6.508	-17.773
Short term loans (F.41), net	-0.058	0.000	0.098	0.003
Long-term loans (F.42)	-4.539	33.861	135.355	49.573
Increase (+)	24.697	41.883	141.877	67.348
Reduction (-)	-29.236	-8.022	-6.522	-17.775
Equity and investment fund shares/units (F.5)	52.926	-82.282	33.578	5.599
Portfolio investments, net ⁽²⁾	1.625	4.624	3.104	13.515
Equity and investment fund shares/units other than portfolio investments	51.301	-86.906	30.474	-7.916
Increase (+)	53.141	1.981	83.597	2.605
Reduction (-)	-1.840	-88.887	-53.123	-10.521
Financial derivatives (F.71)	-5.717	-7.056	-97.259	-53.955
Other accounts receivable (F.8)	173.901	247.689	-126.895	320.366
Other financial assets (F.1, F.6)	0.476	1.689	-0.584	0.547
Adjustments ⁽³⁾	-474.790	-35.362	56.118	-1 262.497
Net incurrence (-) of liabilities in financial derivatives (F.71)	28.007	26.667	26.933	31.300
Net incurrence (-) of other accounts payable (F.8)	-461.475	-43.253	-66.444	-968.079
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1.327	-6.633	-0.859	-388.040
Issuances above(-)/below(+) nominal value	-40.827	-1.722	0.527	-16.155
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.901	-10.516	1.633	27.556
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0.046	0.001	94.809	55.808
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.115	0.094	-0.481	-4.887
Statistical discrepancies	5.826	-37.373	2.299	-0.230
Difference between capital and financial accounts (B.9-B.9f)	5.826	-37.373	2.299	-0.230
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in general government (S.13) consolidated gross debt ^(1, 2)	291.385	425.142	1 501.488	1 977.767

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in ...(millions of units of national currency) Date: 17/10/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	299.448	650.650	1 389.945	2 584.186
Net acquisition (+) of financial assets ⁽²⁾	594.955	257.984	301.225	899.790
Currency and deposits (F.2)	363.500	4.459	219.321	688.411
Debt securities (F.3)	-76.952	0.584	-13.370	1.232
Loans (F.4)	168.924	174.757	244.322	199.714
Increase (+)	327.488	337.754	413.460	346.108
Reduction (-)	-158.564	-162.997	-169.138	-146.394
Short term loans (F.41), net	-0.060	-0.008	0.453	-0.057
Long-term loans (F.42)	168.984	174.765	243.869	199.771
Increase (+)	327.446	336.360	412.999	345.041
Reduction (-)	-158.462	-161.595	-169.130	-145.270
Equity and investment fund shares/units (F.5)	45.468	-81.353	33.079	5.034
Portfolio investments, net ⁽²⁾	1.613	0.000	3.104	13.515
Equity and investment fund shares/units other than portfolio investments	43.855	-81.353	29.975	-8.481
Increase (+)	45.076	5.757	83.049	2.015
Reduction (-)	-1.221	-87.110	-53.074	-10.496
Financial derivatives (F.71)	-5.717	-7.056	-97.259	-53.955
Other accounts receivable (F.8)	99.136	166.219	-84.315	58.850
Other financial assets (F.1, F.6)	0.596	0.374	-0.553	0.504
Adjustments ⁽²⁾	-387.728	-23.966	19.687	-1 109.649
Net incurrence (-) of liabilities in financial derivatives (F.71)	16.190	14.751	14.917	19.184
Net incurrence (-) of other accounts payable (F.8)	-362.771	-19.701	-91.250	-802.716
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1.295	-6.462	-0.807	-387.809
Issuances above(-)/below(+) nominal value	-40.827	-1.722	0.527	-16.155
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.024	-10.620	2.016	27.963
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.045	0.001	94.800	55.818
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.094	-0.213	-0.516	-5.934
Statistical discrepancies	2.484	-39.392	2.070	0.491
Difference between capital and financial accounts (B.9-B.9f)	2.484	-39.392	2.070	0.491
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in central government (S.1311) consolidated gross debt ^(1, 2)	509.159	845.276	1 712.927	2 374.818
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	9 747.696	10 450.580	12 054.682	14 278.134
Central government gross debt (level) (b) ^(2, 5)	10 963.247	11 808.523	13 521.450	15 896.268
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 215.551	1 357.943	1 466.768	1 618.134

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in ... (millions of units of national currency) Date: 17/10/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in ... (millions of units of national currency) Date: 17/10/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	191.449	-186.761	28.349	77.664
Net acquisition (+) of financial assets ⁽²⁾	64.220	269.035	18.396	138.094
Currency and deposits (F.2)	35.649	191.345	34.369	31.053
Debt securities (F.3)	0.000	-0.001	-0.001	0.000
Loans (F.4)	-0.063	2.226	0.208	1.143
Increase (+)	0.000	2.276	0.676	2.101
Reduction (-)	-0.063	-0.050	-0.468	-0.958
Short term loans (F.41), net	0.000	0.000	0.098	0.000
Long-term loans (F.42)	-0.063	2.226	0.110	1.143
Increase (+)	0.000	2.276	0.578	2.101
Reduction (-)	-0.063	-0.050	-0.468	-0.958
Equity and investment fund shares/units (F.5)	7.462	-0.826	0.595	0.565
Portfolio investments, net ⁽²⁾	0.012	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	7.450	-0.826	0.595	0.565
Increase (+)	8.069	1.981	0.644	0.590
Reduction (-)	-0.619	-2.807	-0.049	-0.025
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	21.291	74.972	-16.745	105.290
Other financial assets (F.1, F.6)	-0.119	1.319	-0.030	0.043
Adjustments ⁽²⁾	-76.059	6.043	24.229	-95.418
Net incurrence (-) of liabilities in financial derivatives (F.71)	11.817	11.916	12.016	12.116
Net incurrence (-) of other accounts payable (F.8)	-87.451	-4.816	12.955	-108.021
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.037	-0.270	-0.148	-0.231
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0.384	-0.550	-0.635	-0.319
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.017	-0.544	0.000	-0.010
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.021	0.307	0.041	1.047
Statistical discrepancies	3.343	2.345	-0.247	-0.721
Difference between capital and financial accounts (B.9-B.9f)	3.343	2.345	-0.247	-0.721
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in local government (S.1313) consolidated gross debt ^(1, 2)	182.953	90.662	70.727	119.619
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1 864.974	1 889.599	1 903.698	1 870.393
Local government gross debt (level) (b) ⁽⁵⁾	1 971.951	2 062.613	2 133.340	2 252.959
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	106.977	173.014	229.642	382.566
*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.				

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in ...(millions of units of national currency) Date: 17/10/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-246.188	-290.255	-103.207	-311.262
Net acquisition (+) of financial assets ⁽²⁾	296.458	323.985	114.826	380.954
Currency and deposits (F.2)	203.968	302.827	116.715	212.377
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	0.000	0.000	0.000	0.000
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	92.491	21.162	-1.888	168.577
Other financial assets (F.1, F.6)	-0.001	-0.004	-0.001	0.000
Adjustments ⁽³⁾	-50.270	-33.400	-12.096	-69.693
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-50.270	-33.400	-12.096	-69.693
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	0.000	0.000
Statistical discrepancies	0.000	-0.330	0.477	0.001
Difference between capital and financial accounts (B.9-B.9f)	0.000	-0.330	0.477	0.001
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in social security (S.1314) consolidated gross debt ^(1,2)	0.000	0.000	0.000	0.000
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-828.682	-1 131.049	-1 247.762	-1 460.141
Social security gross debt (level) (b) ^(2,5)	0.000	0.000	0.000	0.000
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	828.682	1 131.049	1 247.762	1 460.141

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Latvia Data are in ...(millions of units of national currency) Date: 17/10/2022		Year				
		2018	2019	2020	2021	2022
Statement Number		final	final	final	final	forecast
2	Trade credits and advances (AF.81 L)	229.478	264.751	268.854	324.433	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	98.719	133.940	140.410	170.395	L
	<i>Institutional characteristics:</i>	<div style="border: 1px dashed black; height: 100px; background-color: #e0f0ff;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px dashed black; height: 40px; background-color: #e0f0ff;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px dashed black; height: 60px; background-color: #e0f0ff;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	28 691.676	30 233.270	30 286.825	33 075.182	35 793.000

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.