



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

Date: 05/10/2022

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in ...(millions of units of national currency) Date: 05/10/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-916 478	-968 192	-3 648 415	-3 937 980	-3 872 546
- Central government	S.1311	-1 023 016	-788 875	-3 235 112	-4 301 821	-3 446 229
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	29 926	-42 691	42 900	86 902	28 835
- Social security funds	S.1314	76 612	-136 626	-456 203	276 939	-455 153
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		29 970 681	31 139 248	38 388 692	42 351 528	48 443 439
<i>By category:</i>						
Currency and deposits	AF.2	176 316	200 989	370 459	390 148	
Debt securities	AF.3	26 381 434	27 146 642	33 228 016	37 449 725	
Short-term	AF.31	4 934 604	3 101 859	2 011 263	1 894 458	
Long-term	AF.32	21 446 830	24 044 783	31 216 753	35 555 267	
Loans	AF.4	3 412 931	3 791 617	4 790 217	4 511 655	
Short-term	AF.41	294 133	297 472	787 431	275 053	
Long-term	AF.42	3 118 798	3 494 145	4 002 786	4 236 602	
General government expenditure on:						
Gross fixed capital formation	P.51g	2 513 951	2 976 202	3 113 523	3 452 254	3 348 000
Interest (consolidated)	D.41 (uses)	1 011 202	1 060 681	1 126 948	1 243 238	1 809 838
Gross domestic product at current market prices	B.1*g	43 386 436	47 664 925	48 411 546	55 125 561	63 228 420

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary	Year				
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 05/10/2022					
Working balance in central government accounts	-1 367 743	-893 004	-4 669 259	-4 353 943	-3 853 397
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned
Financial transactions included in the working balance	10 869	140 395	445 943	187 174	44
Loans, granted (+)	102 789	151 626	238 631	251 756	-1 942
Loans, repayments (-)	-13 951	-25 128	-43 791	-40 804	-2 143
Equities, acquisition (+)	16 236	155 077	345 469	48 995	47 230
Equities, sales (-)	-4 598	-19 813	-2 721	-5 820	0
Other financial transactions (+/-)	-89 607	-121 367	-91 645	-66 953	-43 101
of which: transactions in debt liabilities (+/-)	L	L	L	L	L
of which: net settlements under swap contracts (+/-)	-85 235	-97 018	-80 359	-56 737	-98 958
Memorandum item: holding gains on EU transfers	0	0	0	0	0
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	86 106	-47 276	26 536	200 654	271 478
Other accounts receivable (+)	40 299	114 682	-82 732	-198 834	1 444 096
Relates to P.11, P.131	-28	-2 112	-1 183	1 901	0
Relates to D.2	64 195	115 882	20 631	166 539	20 021
Relates to D.45	26 040	-6 460	-97 680	33 000	-119 815
Relates to D.5 and D.91	23 736	150 460	15 553	-633 811	722 400
Relates to D.61	1 909	2 427	283	2 752	4 500
Relates to D.75	0	0	3 867	0	0
Relates to: Eu transfers (excluding RRF)	-75 259	-145 873	-23 533	228 212	543 654
of which: EU financial correction	-15 000	-77 954	-148 847	-116 425	-60 000
Relates to RRF (Recovery and Resilience Facility)	0	0	0	2 225	273 336
Relates to consolidation	-294	359	-670	348	0
Other accounts payable (-)	261 640	-208 958	-94 287	-308 624	-36 931
Relates to P.2	1 291	-34 322	64 599	2 822	-60 000
Relates to D.1	-13 532	-10 498	-14 638	2 823	-20 000
Relates to D.211	118 705	-90 566	28 614	-123 969	0
Relates to D.3	-1 639	-3 450	6 146	-3 472	0
Relates to P.51	-9 094	20 281	-12 031	17 678	-3 935
Relates to other items (D.62, D.63, D.73, D.75, D.76, D.92)	-33 284	36 018	46 163	-55 275	-128 353
Relates to EU transfer advances to Local Government	199 671	-49 405	-106 662	-55 670	204 087
Relates to D.99	-757	0	0	0	0
Relates to NP	0	0	0	0	0
Relates to standardised guarantees	279	-77 016	-106 478	-93 561	-28 731
Working balance (+/-) of entities not part of central government	M	M	M	M	M
Net lending (+) net borrowing (-) of other central government bodies	121 947	241 243	1 300 461	860 269	-1 299 639
Corporations classified in Central Government	108 575	189 025	1 102 323	467 082	-1 300 334
Nonprofit institutions classified in Central Government	13 372	52 217	198 138	393 187	695
Other adjustments (+/-) (please detail)	-176 134	-135 957	-161 774	-688 517	28 122
Claim cancellation against Health Insurance fund	-137 503	-83 988	-210 923	-642 060	0
Gripen reclassification from operative lease to financial lease	-4 611	-4 519	-4 970	-5 241	-2 655
MAVIR transactions rerouting	-878	-20 380	-20 041	-11 018	0
Imputed revenue from transfer of pension obligations	15 653	19 132	22 808	26 686	30 777
Energy bill compensation (rerouting)	-41 562	0	0	0	0
Exchange rate compensation to MFB	-9 493	0	0	0	0
Dividend	4 125	19 599	51 352	45 115	0
EU financial corrections	0	-62 340	0	0	0
Capital injection in public corporations (rerouting)	-1 865	-3 461	0	0	0
Transfer of shares to a non-profit organization	0	0	0	-102 000	0
Net lending (+) net borrowing (-) (B.9) of central government (S.1311)	-1 023 016	-788 875	-3 235 112	-4 301 821	-3 446 229
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 05/10/2022	2018	2019	Year 2020	2021	2022	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 05/10/2022	2018	2019	Year 2020	2021	2022	
Working balance in local government accounts	249 451	-76 334	-111 204	52 217	238 492	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-17 617	-2 680	-6 474	-1 556	6 750	
Loans (+/-)	-8 391	-1 763	-2 305	-1 931	-150	
Equities (+/-)	-2 911	3 725	-2 083	2 220	6 900	
Other financial transactions (+/-)	-6 315	-4 642	-2 086	-1 845	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-197 614	61 397	126 911	54 309	-204 087	
Relates to D.2	0	0	25 964	0	0	
Relates to P.11 and P.131	1 790	12 044	-6 744	3 167	0	
Relates to consolidation	267	-52	1 029	-4 528	0	
Relates to EU transfer advances from Central Government	-199 671	49 405	106 662	55 670	-204 087	Timing issue of inter-government transactions
Other accounts payable (-)	-9 987	-11 735	16 186	-8 812	0	
Relates to P.2	9 805	-4 016	605	-2 962	0	
Relates to D.1	-4 362	-3 779	7 081	-5 657	0	
Relates to P.51	-15 430	-3 940	8 500	-193	0	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	5 693	-13 339	17 481	-9 256	-12 320	
Corporations classified into Local Government	6 168	-13 205	17 725	-9 383	-12 446	
Non-profit institutions classified into Local Government	-475	-134	-244	127	126	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	29 926	-42 691	42 900	86 902	28 835	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary	Year				
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 05/10/2022					
Working balance in social security accounts	-83 686	-234 884	-642 060	-419 995	-496 653
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned
Financial transactions included in the working balance	3	7	-2	-6	0
Loans (+/-)	3	3	-2	-11	0
Equities (+/-)	0	0	0	0	0
Other financial transactions (+/-)	0	4	0	5	0
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0
Other accounts receivable (+)	21 604	12 987	-24 616	56 600	41 500
<i>Relates to P.11 and P.131</i>	0	0	0	0	0
<i>Relates to taxes</i>	1 620	-491	-1 676	3 605	800
<i>Relates to D.61</i>	20 646	13 478	-22 940	52 995	40 700
<i>Relates to consolidation</i>	-662	0	0	0	0
Other accounts payable (-)	1 188	1 276	-448	-1 720	0
<i>Relates to D.63</i>	1 276	1 276	-509	-1 921	0
<i>Relates to other items (P.2, D.1, P.51)</i>	-88	0	61	201	0
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	137 503	83 988	210 923	642 060	0
<i>Claim cancellation against Health Insurance fund</i>	137 503	83 988	210 923	642 060	0
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	76 612	-136 626	-456 203	276 939	-455 153

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in ...(millions of units of national currency) Date: 05/10/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	916 478	968 192	3 648 415	3 937 980
Net acquisition (+) of financial assets ⁽²⁾	539 819	156 548	2 844 873	383 581
Currency and deposits (F.2)	429 787	-266 207	2 290 798	-933 486
Debt securities (F.3)	-9 719	-24 984	1 407	3 384
Loans (F.4)	28 247	89 013	288 419	616 558
Increase (+)	418 652	511 430	739 827	956 104
Reduction (-)	-390 405	-422 417	-451 408	-339 546
Short term loans (F.41), net	6 711	40 643	-56 533	3 112
Long-term loans (F.42)	21 536	48 370	344 952	613 446
Increase (+)	418 652	511 430	739 827	951 104
Reduction (-)	-397 116	-463 060	-394 875	-337 658
Equity and investment fund shares/units (F.5)	-36 298	184 914	228 920	85 418
Portfolio investments, net ⁽²⁾	11 214	56 590	21 364	222 459
Equity and investment fund shares/units other than portfolio investments	-47 512	128 324	207 556	-137 041
Increase (+)	10 950	272 099	651 519	89 110
Reduction (-)	-58 462	-143 775	-443 963	-226 151
Financial derivatives (F.71)	-92 393	-182 437	-258 742	-162 857
Other accounts receivable (F.8)	219 973	354 807	293 993	774 530
Other financial assets (F.1, F.6)	222	1 442	78	34
Adjustments ⁽³⁾	184 906	57 099	768 294	-371 382
Net incurrence (-) of liabilities in financial derivatives (F.71)	3 577	7 904	10 987	12 591
Net incurrence (-) of other accounts payable (F.8)	-182 246	-160 762	22 298	-712 040
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	279	-77 016	-102 475	-80 025
Issuances above(-)/below(+) nominal value	4 609	-184 595	-9 637	221 834
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	41 159	44 996	-25 007	-39 284
Redemptions/repurchase of debt above(+)/below(-) nominal value	43 785	71 581	38 848	-5 793
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	272 243	280 444	833 281	231 335
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	1 500	74 547	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	6 964	-13 272	-12 138	12 657
Difference between capital and financial accounts (B.9-B.9f)	6 964	-13 272	-12 138	12 657
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1 648 167	1 168 567	7 249 444	3 962 836

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary Data are in ...(millions of units of national currency) Date: 05/10/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	1 023 016	788 875	3 235 112	4 301 821
Net acquisition (+) of financial assets ⁽²⁾	787 776	160 300	3 145 528	-124 780
Currency and deposits (F.2)	575 081	-294 985	2 217 825	-1 094 421
Debt securities (F.3)	-9 994	-23 654	1 755	3 393
Loans (F.4)	-24 540	221 801	729 353	436 058
Increase (+)	4 140 192	5 094 155	6 649 893	7 535 038
Reduction (-)	-4 164 732	-4 872 354	-5 920 540	-7 098 980
Short term loans (F.41), net	-53 844	170 811	382 096	-179 803
Long-term loans (F.42)	29 304	50 990	347 257	615 861
Increase (+)	413 595	505 324	732 577	935 953
Reduction (-)	-384 291	-454 334	-385 320	-320 092
Equity and investment fund shares/units (F.5)	-32 387	180 084	226 527	82 579
Portfolio investments, net ⁽²⁾	12 914	50 685	17 295	221 691
Equity and investment fund shares/units other than portfolio investments	-45 301	129 399	209 232	-139 112
Increase (+)	7 351	268 861	639 154	81 707
Reduction (-)	-52 652	-139 462	-429 922	-220 819
Financial derivatives (F.71)	-92 401	-182 437	-258 742	-162 857
Other accounts receivable (F.8)	371 906	258 770	228 771	610 451
Other financial assets (F.1, F.6)	111	721	39	17
Adjustments ⁽³⁾	180 486	76 900	730 334	-365 809
Net incurrence (-) of liabilities in financial derivatives (F.71)	3 568	7 904	10 987	12 591
Net incurrence (-) of other accounts payable (F.8)	-186 844	-140 440	-18 343	-707 572
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	279	-77 016	-102 475	-80 025
Issuances above(-)/below(+) nominal value	1 661	-184 539	-9 663	221 818
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	41 918	45 237	-23 316	-38 229
Redemptions/repurchase of debt above(+)/below(-) nominal value	43 785	71 581	38 848	-5 793
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	274 619	279 626	834 297	231 401
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	1 500	74 547	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	35 560	16 131	-3 318	22 454
Difference between capital and financial accounts (B.9-B.9f)	35 560	16 131	-3 318	22 454
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	2 026 838	1 042 206	7 107 656	3 833 686
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	30 668 412	31 576 098	38 240 287	42 256 762
Central government gross debt (level) (b) ^(2,5)	30 790 901	31 833 107	38 940 763	42 774 449
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	122 489	257 009	700 476	517 687

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in ... (millions of units of national currency) Date: 05/10/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary Data are in ...(millions of units of national currency) Date: 05/10/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-29 926	42 691	-42 900	-86 902
Net acquisition (+) of financial assets ⁽²⁾	325 225	33 193	-103 616	114 814
Currency and deposits (F.2)	278 197	-13 243	-1 520	159 776
Debt securities (F.3)	21 302	5 490	-90 258	-58 692
Loans (F.4)	-2 838	1 746	2 535	-2 278
Increase (+)	9 883	11 281	25 288	18 942
Reduction (-)	-12 721	-9 535	-22 753	-21 220
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2 838	1 746	2 535	-2 278
Increase (+)	9 883	11 281	25 288	18 942
Reduction (-)	-12 721	-9 535	-22 753	-21 220
Equity and investment fund shares/units (F.5)	-3 911	4 830	2 393	2 839
Portfolio investments, net ⁽²⁾	-1 700	5 905	4 069	768
Equity and investment fund shares/units other than portfolio investments	-2 211	-1 075	-1 676	2 071
Increase (+)	3 599	3 238	12 365	7 403
Reduction (-)	-5 810	-4 313	-14 041	-5 332
Financial derivatives (F.71)	8	0	0	0
Other accounts receivable (F.8)	32 356	33 649	-16 805	13 152
Other financial assets (F.1, F.6)	111	721	39	17
Adjustments ⁽³⁾	-196 172	31 009	147 180	53 283
Net incurrence (-) of liabilities in financial derivatives (F.71)	9	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-196 565	30 125	148 073	53 735
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-88	184	-110	-466
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	472	700	-783	14
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-27 464	-31 299	-9 080	-10 160
Difference between capital and financial accounts (B.9-B.9f)	-27 464	-31 299	-9 080	-10 160
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	71 663	75 594	-8 416	71 035
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	-756 895	-646 463	-492 264	-362 040
Local government gross debt (level) (b) **	207 526	283 120	274 704	345 739
Local government holdings of other subsectors debt (level) (c)**	964 421	929 583	766 968	707 779

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary Data are in ...(millions of units of national currency) Date: 05/10/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-76 612	136 626	456 203	-276 939
Net acquisition (+) of financial assets ⁽²⁾	15 262	-10 345	-24 778	95 312
Currency and deposits (F.2)	-22	-23 314	-141	66
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-98	-14	-2	-11
Increase (+)	6	2	9	9
Reduction (-)	-104	-16	-11	-20
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-98	-14	-2	-11
Increase (+)	6	2	9	9
Reduction (-)	-104	-16	-11	-20
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	15 382	12 983	-24 635	95 257
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	1 492	-1 042	-770	-2 533
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 492	-1 042	-770	-2 533
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1 132	1 896	260	363
Difference between capital and financial accounts (B.9-B.9f)	-1 132	1 896	260	363
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-60 990	127 135	430 915	-183 797
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	59 164	209 613	640 669	456 806
Social security gross debt (level) (b) ^(2,5)	82 743	209 878	640 793	456 996
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	23 579	265	124	190

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

