



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Germany**

**Date: 30/09/2022**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
		final	half-finalized	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	65 623	53 173	-147 554	-134 252	-137 972
- Central government	S.1311	20 961	21 446	-87 379	-145 925	-142 823
- State government	S.1312	11 983	13 997	-30 865	2 808	2 619
- Local government	S.1313	16 704	8 574	5 524	4 574	3 443
- Social security funds	S.1314	15 975	9 156	-34 834	4 291	-1 211
		final	final	final	final	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		2 063 571	2 046 638	2 315 216	2 471 628	2 597 983
<i>By category:</i>						
Currency and deposits	AF.2	14 680	14 449	14 486	17 743	
Debt securities	AF.3	1 508 733	1 514 889	1 769 992	1 925 302	
Short-term	AF.31	52 572	56 350	173 851	195 420	
Long-term	AF.32	1 456 160	1 458 540	1 596 141	1 729 881	
Loans	AF.4	540 158	517 299	530 738	528 583	
Short-term	AF.41	77 410	62 288	82 437	86 437	
Long-term	AF.42	462 748	455 011	448 301	442 146	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	79 681	83 784	91 525	93 641	103 467
<b>Interest (consolidated)</b>	D.41 (uses)	31 191	27 386	21 508	20 785	24 995
<b>Gross domestic product at current market prices</b>	B.1*g	3 365 450	3 473 260	3 405 430	3 601 750	3 830 230

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 30/09/2022					
<b>Working balance in central government accounts</b>	<b>15 215</b>	<b>15 384</b>	<b>-129 331</b>	<b>-131 715</b>	<b>-139 968</b>
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	1 677	-495	38 922	-5 831	-4 551
Loans, granted (+)	1 488	25 319	52 198	38 770	19 362
Loans, repayments (-)	-2 620	-1 262	-1 941	-14 903	-19 870
Equities, acquisition (+)	2 817	2 706	1 357	3 929	1 602
Equities, sales (-)	0	-1 793	-8 708	-9 357	-1 977
Other financial transactions (+/-)	-7	-25 465	-3 985	-24 269	-3 669
of which: transactions in debt liabilities (+/-)	28	-24 976	-5 556	-24 983	-4 383
of which: net settlements under swap contracts (+/-)	-35	-489	1 571	714	714
Core budget	-376	-939	923	1	
Extrabudgetary units	341	450	648	713	
Non-financial transactions not included in the working balance	1 048	1 123	1 377	1 085	1 576
PUK, EFSF	-1	41	77	-287	
Rerouting	941	965	1 198	1 236	
Commemorative coins	108	117	102	136	
Difference between interest paid (+) and accrued (D.41)(-)	2 109	-158	-4 808	-6 443	-1 717
Other accounts receivable (+)	-52	418	786	8 790	6 463
Taxes	142	1 071	1 283	4 205	
Military equipment	-944	-253	-196	-347	
Settlement Toll Collect	750	-400	-300	0	
RRF	0	0	0	4 932	
Other accounts payable (-)	-230	1 803	5 205	1 272	2 857
Construction, child benefit	383	858	693	301	
Military equipment, Emission permits, EU-Funds	-3 037	-1 316	1 861	-494	
Mobile phone frequencies	2 204	1 892	2 130	354	
Fund for nuclear waste management	220	369	522	1 111	
Working balance (+/-) of entities not part of central government	-4	2	1	0	0
Net lending (+)/ net borrowing (-) of other central government bodies	-82	-102	8	1	8
Public broadcasting agencies (Deutsche Welle)	21	22	7	M	
Reclassification	-103	-123	1	1	
Other adjustments (+/-) (please detail)	1 281	3 471	460	-13 085	-7 491
Impact of court decisions	337	717	57	-1 628	
Debt release	-212	-322	-235	-7 045	
Guarantees	277	-159	71	110	
Toll, PPP + EPC capital expenditure + debt repayment	-361	-232	-659	-789	
Difference interest received and receivable	-275	220	-636	-28	
Inflation-linked securities (difference to public finance statistics)	1 187	0	2 218	0	
Reclassification financial transactions	0	-1	-1	0	
Extrabudgetary units national accounts adjustments	1 803	3 207	4 817	991	
Settlement of accounts	-22	-22	-22	-24	
Clearing within subsector	225	-210	-198	-342	
Clearing between subsectors	626	718	686	1 113	
Difference tax revenue statistics and public finance statistics	-5	7	-207	426	
Adjustments for foreign transactions	7	9	33	1	
Correction for EU own resources	-2 040	163	-1 476	-486	
Withdrawal of equity from the central bank	0	0	-2 403	0	
Superdividends	-30	-177	-386	0	
Capital injection Deutsche Bahn + Deutsche Flugsicherung	-113	-113	0	-2 975	
Income contingent loans (student loans)	-165	-42	146	225	
SMP transfers to Greece	0	-115	-160	-91	
Equity withdrawal from KfW	0	0	-1 000	-2 000	
Others	42	-178	-185	-543	-7 491
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>20 961</b>	<b>21 446</b>	<b>-87 379</b>	<b>-145 925</b>	<b>-142 823</b>
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Germany	2018	2019	Year 2020	2021	2022	
Data are in ...(millions of units of national currency)						
Date: 30/09/2022						
<b>Working balance in state government accounts</b>	<b>19 940</b>	<b>17 101</b>	<b>-33 525</b>	<b>467</b>		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	8 007	3 468	5 209	6 095		
Loans (+/-)	5 154	-844	2 296	1 967		
Equities (+/-)	1 687	3 296	1 312	2 564		
Other financial transactions (+/-)	1 166	1 016	1 602	1 564		
of which: transactions in debt liabilities (+/-)	637	233	324	244		
of which: net settlements under swap contracts (+/-)	529	785	1 279	1 319		
<i>Core budget</i>	587	925	1 391	1 368		
<i>Extrabudgetary units</i>	-57	-140	-112	-50		
Non-financial transactions not included in the working balance	-5 295	-1 016	-1 508	-599		
<i>Capital transfers received in connection with guarantee arrangements</i>	92	0	0	0		
<i>Bail out funds, debt assumption/cancellation, investment grants</i>	-698	-725	-778	75		
<i>Hessenkasse, Saarlandpakt</i>	-4 765	-354	-803	-750		
<i>Rerouting cases of promotional banks of state governments</i>	76	64	74	77		
Difference between interest paid (+) and accrued (D.41)(-)	716	953	79	427		
Other accounts receivable (+)	303	588	863	4 994		
<i>Taxes</i>	303	588	863	4 994		
Other accounts payable (-)	-103	377	71	69		
<i>Construction, child benefits</i>	375	869	617	273		
<i>EU-Funds</i>	-478	-492	-546	-205		
Working balance (+/-) of entities not part of state government	-1 004	-957	-3	-2		
Net lending (+)/ net borrowing (-) of other state government bodies	-317	-383	-669	-780		
<i>Public broadcasting agencies, KEF</i>	-332	-113	-339	-531		
<i>Sealink, Portigon; Landesförderinstitut MV</i>	93	-195	-334	-251		
<i>Reclassification</i>	-78	-75	4	2		
Other adjustments (+/-) (please detail)	-10 265	-6 134	-1 382	-7 864		
<i>Guarantees</i>	-5 897	779	79	641		
<i>Reclassification of financial transactions: superdividends, capital injections, EU</i>	-353	-395	-141	-291		
<i>Impact of court decisions</i>	371	-786	1 554	-1 571		
<i>PPP + EPC debt repayment + capital expenditure, debt repayment bailout fund</i>	58	95	78	130		
<i>Adjustments for foreign transactions</i>	-13	-5	-5	-5		
<i>Settlement of accounts</i>	-23	-51	4	127		
<i>Clearing within subsector</i>	-382	-1 275	-1 780	-920		
<i>Clearing between subsectors</i>	-514	-332	-921	-7 646		
<i>Difference data sources (national accounts annual results versus quarterly res</i>	-1 092	-931	-428	0		
<i>Extrabudgetary units national accounts adjustments</i>	-1 275	-64	-208	-630		
<i>Schwerbehindertenfonds</i>	-135	-139	-43	-82		
<i>Difference interest received and receiveable</i>	-3	32	0	32		
<i>Difference tax revenue statistics and public finance statistics</i>	-342	-270	1 480	3 277		
<i>Discounts/premiums</i>	41	-153	-529	28		
<i>Consolidation of holdings</i>	-72	-174	-174	-174		
<i>Reclassification of non-financial into financial transaction (BAföG)</i>	-590	-565	-688	-766		
<i>Capital injection Nord/LB</i>	0	-1 700	0	0		
<i>Income contingent loans (student loans)</i>	198	194	212	231		
<i>Others</i>	-243	-393	128	-243		
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>11 983</b>	<b>13 997</b>	<b>-30 865</b>	<b>2 808</b>		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 30/09/2022					
<b>Working balance in local government accounts</b>	8 864	4 086	2 667	4 596	
<i>Basis of the working balance</i>	cash	cash	cash	mixed	
<b>Financial transactions included in the working balance</b>	2 304	2 115	2 290	3 861	
Loans (+/-)	500	326	479	1 339	
Equities (+/-)	1 688	1 687	1 803	2 429	
Other financial transactions (+/-)	116	103	8	93	
of which: transactions in debt liabilities (+/-)	-18	19	-41	-66	
of which: net settlements under swap contracts (+/-)	134	83	49	159	
<b>Non-financial transactions not included in the working balance</b>	864	-3 752	-4 102	-5 449	
<i>Quasi corporations</i>	-3 800	-3 888	-5 028	-5 520	
<i>Bail out funds, Verkehrsverbund</i>	7	-113	228	-580	
<i>Debt cancellation and debt assumption</i>	-102	-55	-43	-36	
<i>Hessenkasse, Saarlandpakt</i>	4 759	304	740	688	
<b>Difference between interest paid (+) and accrued (D.41)(-)</b>	46	80	99	6	
<b>Other accounts receivable (+)</b>	99	185	54	515	
<i>Taxes</i>	99	185	54	515	
<b>Other accounts payable (-)</b>	751	2 030	1 783	751	
<i>Construction and child benefit</i>	751	2 030	1 783	751	
<b>Working balance (+/-) of entities not part of local government</b>	M	M	M	-107	
<b>Net lending (+)/ net borrowing (-) of other local government bodies</b>	2 352	979	-707	-118	
<i>Reclassification</i>	M	M	M	-118	
<i>Extra-budgetary units not included in the working balance</i>	2 352	979	-707	0	
<b>Other adjustments (+/-) (please detail)</b>	1 424	2 852	3 441	519	
<i>PPP + EPC debt repayment + capital expenditure</i>	26	116	98	75	
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-348	-216	-385	-293	
<i>Impact of court decisions</i>	94	241	86	-1 601	
<i>Difference tax revenue statistics and public finance statistics</i>	-27	-47	4	173	
<i>Clearing within subsector</i>	-1 013	-38	-767	-2 204	
<i>Clearing between subsectors</i>	3 439	3 456	3 892	5 106	
<i>Difference interest received and receiveable</i>	-16	-16	27	-28	
<i>Consolidation of holdings</i>	-477	-477	-477	-477	
<i>Extrabudgetary units national accounts adjustments</i>	0	0	0	-782	
<i>Others</i>	-254	-168	964	550	
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	16 704	8 574	5 524	4 574	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 30/09/2022					
<b>Working balance in social security accounts</b>	<b>11 157</b>	<b>7 965</b>	<b>-27 933</b>	<b>-5 487</b>	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	3 818	1 525	-5 323	1 657	
Loans (+/-)	-27	-27	-22	-18	
Equities (+/-)	3 845	1 552	1 611	1 675	
Other financial transactions (+/-)	0	0	-6 913	0	
of which: transactions in debt liabilities (+/-)	0	0	-6 913	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	-1	6 913	
<i>Debt cancellation</i>	0	0	-1	6 913	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	278	312	667	-710	
<i>Social contributions</i>	278	312	667	-710	
Other accounts payable (-)	0	0	-1 736	1 185	
<i>Accrual adjustment short-time work</i>	0	0	-1 736	1 185	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	1	0	0	0	
Other adjustments (+/-) (please detail)	722	-646	-507	733	
<i>Difference interest received and receivable</i>	1	1	-1	-1	
<i>Difference data sources (national accounts annual results versus quarterly results)</i>	-108	-1 053	-1 190	-569	
<i>Clearing settlement of accounts</i>	-4	-22	-15	-24	
<i>Clearing within subsector</i>	50	-576	343	70	
<i>Clearing between subsectors</i>	804	1 019	365	1 261	
<i>PPP debt repayment + capital expenditure</i>	-14	-14	-14	2	
<i>Others</i>	-7	0	5	-6	
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>15 975</b>	<b>9 156</b>	<b>-34 834</b>	<b>4 291</b>	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>-65 623</b>	<b>-53 173</b>	<b>147 554</b>	<b>134 252</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>10 202</b>	<b>27 857</b>	<b>134 380</b>	<b>47 767</b>
Currency and deposits (F.2)	7 827	7 057	83 307	14 490
Debt securities (F.3)	-2 974	6 258	-3 505	-4 776
Loans (F.4)	-5 938	-555	34 732	9 112
Increase (+)	8 440	12 280	46 475	20 198
Reduction (-)	-14 378	-12 835	-11 743	-11 086
Short term loans (F.41), net	825	-33	1 343	874
Long-term loans (F.42)	-6 763	-522	33 389	8 238
Increase (+)	7 615	12 280	45 132	19 324
Reduction (-)	-14 378	-12 802	-11 743	-11 086
Equity and investment fund shares/units (F.5)	9 674	10 876	12 189	10 868
Portfolio investments, net <sup>(2)</sup>	7 357	8 053	11 385	7 714
Equity and investment fund shares/units other than portfolio investments	2 317	2 823	804	3 154
Increase (+)	5 078	5 353	5 986	9 739
Reduction (-)	-2 761	-2 530	-5 182	-6 586
Financial derivatives (F.71)	440	586	3 291	2 239
Other accounts receivable (F.8)	1 148	3 610	4 343	15 810
Other financial assets (F.1, F.6)	24	24	24	24
<b>Adjustments <sup>(3)</sup></b>	<b>6 001</b>	<b>4 936</b>	<b>-5 266</b>	<b>-9 210</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	143	1 563	6 041	-10 056
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5 020	-9 240	-15 585	-15 586
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	7 040	7 647	8 035	8 070
Redemptions/repurchase of debt above(+)/below(-) nominal value	1 674	2 461	1 832	3 357
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	2 164	2 505	-5 588	5 005
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>1 239</b>	<b>3 447</b>	<b>-8 090</b>	<b>-16 397</b>
Difference between capital and financial accounts (B.9-B.9f)	1 244	3 463	-8 076	-16 403
Other statistical discrepancies (+/-)	-5	-16	-14	6
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-48 181</b>	<b>-16 933</b>	<b>268 579</b>	<b>156 412</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Germany Data are in ... (millions of units of national currency) Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>-20 961</b>	<b>-21 446</b>	<b>87 379</b>	<b>145 925</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-13 540</b>	<b>-3 101</b>	<b>131 770</b>	<b>11 057</b>
Currency and deposits (F.2)	-8 608	-16 276	88 182	6 075
Debt securities (F.3)	-6 107	1 218	-2 716	-7 950
Loans (F.4)	-3 711	614	34 888	1 800
Increase (+)	4 382	8 381	42 256	13 648
Reduction (-)	-8 093	-7 768	-7 368	-11 848
Short term loans (F.41), net	772	14	4 529	-6 249
Long-term loans (F.42)	-4 483	600	30 360	8 048
Increase (+)	3 610	8 367	37 728	13 648
Reduction (-)	-8 093	-7 768	-7 368	-5 600
Equity and investment fund shares/units (F.5)	5 724	8 943	7 792	4 345
Portfolio investments, net <sup>(2)</sup>	4 048	8 141	8 578	4 349
Equity and investment fund shares/units other than portfolio investments	1 676	803	-786	-4
Increase (+)	2 206	1 662	3 257	4 411
Reduction (-)	-530	-859	-4 044	-4 414
Financial derivatives (F.71)	-37	-491	1 569	712
Other accounts receivable (F.8)	-810	2 883	2 047	6 067
Other financial assets (F.1, F.6)	8	8	8	8
<b>Adjustments <sup>(3)</sup></b>	<b>4 252</b>	<b>3 407</b>	<b>-5 877</b>	<b>-2 995</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-301	1 906	4 580	-2 694
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5 083	-9 056	-14 898	-15 370
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	6 338	6 486	7 175	7 667
Redemptions/repurchase of debt above(+)/below(-) nominal value	1 666	2 440	1 818	3 352
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	1 632	1 631	-4 553	4 050
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>3 208</b>	<b>-2 040</b>	<b>-124</b>	<b>288</b>
Difference between capital and financial accounts (B.9-B.9f)	3 205	-2 038	-124	286
Other statistical discrepancies (+/-)	3	-2	-1	2
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>-27 041</b>	<b>-23 180</b>	<b>213 147</b>	<b>154 275</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 312 932</b>	<b>1 289 426</b>	<b>1 498 330</b>	<b>1 659 067</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	1 322 907	1 299 727	1 512 875	1 667 150
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	9 975	10 301	14 545	8 083

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Germany Data are in ... (millions of units of national currency) Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>-11 983</b>	<b>-13 997</b>	<b>30 865</b>	<b>-2 808</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-608</b>	<b>21 812</b>	<b>20 740</b>	<b>15 892</b>
Currency and deposits (F.2)	2 601	21 291	15 519	5 876
Debt securities (F.3)	-858	1 893	-308	741
Loans (F.4)	-3 307	-1 851	1 750	-766
Increase (+)	2 563	1 665	4 523	2 959
Reduction (-)	-5 870	-3 517	-2 773	-3 724
Short term loans (F.41), net	-89	130	526	551
Long-term loans (F.42)	-3 218	-1 981	1 225	-1 317
Increase (+)	2 563	1 535	3 997	2 408
Reduction (-)	-5 781	-3 517	-2 773	-3 724
Equity and investment fund shares/units (F.5)	463	-360	878	3 248
Portfolio investments, net <sup>(2)</sup>	850	-996	18	869
Equity and investment fund shares/units other than portfolio investments	-387	636	860	2 379
Increase (+)	1 613	2 113	1 661	4 365
Reduction (-)	-2 000	-1 477	-801	-1 985
Financial derivatives (F.71)	335	990	1 670	1 365
Other accounts receivable (F.8)	150	-158	1 222	5 419
Other financial assets (F.1, F.6)	8	8	8	8
<b>Adjustments <sup>(2)</sup></b>	<b>1 553</b>	<b>420</b>	<b>865</b>	<b>2 236</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	301	-1 351	1 827	1 100
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	63	-184	-687	-216
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	656	1 082	760	397
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	533	874	-1 036	955
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-2 998</b>	<b>816</b>	<b>-1 502</b>	<b>-13 510</b>
Difference between capital and financial accounts (B.9-B.9f)	-2 999	816	-1 499	-13 510
Other statistical discrepancies (+/-)	0	0	-3	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>-14 037</b>	<b>9 051</b>	<b>50 967</b>	<b>1 810</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>599 007</b>	<b>608 125</b>	<b>659 508</b>	<b>660 961</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	600 899	609 950	660 917	662 728
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	1 891	1 826	1 410	1 766

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2022	Year				
	2018	2019	2020	2021	
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-16 704</b>	<b>-8 574</b>	<b>-5 524</b>	<b>-4 574</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>6 931</b>	<b>2 772</b>	<b>8 088</b>	<b>8 121</b>	
Currency and deposits (F.2)	4 243	-173	4 202	2 766	
Debt securities (F.3)	605	579	1 058	1 388	
Loans (F.4)	-8	503	772	1 163	
Increase (+)	1 592	2 447	3 377	3 287	
Reduction (-)	-1 600	-1 944	-2 604	-2 124	
Short term loans (F.41), net	7	-10	-1	-3	
Long-term loans (F.42)	-14	513	774	1 166	
Increase (+)	1 585	2 447	3 377	3 287	
Reduction (-)	-1 600	-1 935	-2 603	-2 121	
Equity and investment fund shares/units (F.5)	1 509	1 763	1 871	2 185	
Portfolio investments, net <sup>(2)</sup>	486	380	1 145	1 411	
Equity and investment fund shares/units other than portfolio investments	1 023	1 383	726	774	
Increase (+)	1 254	1 576	1 063	959	
Reduction (-)	-231	-193	-337	-185	
Financial derivatives (F.71)	143	88	52	162	
Other accounts receivable (F.8)	431	5	124	450	
Other financial assets (F.1, F.6)	8	8	8	8	
<b>Adjustments <sup>(3)</sup></b>	<b>891</b>	<b>2 351</b>	<b>1 968</b>	<b>-843</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	845	2 272	1 869	-850	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	estimate (no data available)
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	46	80	99	6	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0	estimate (limited impact given the total value of foreign currency debt, 2021: €0.4 bn)
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>1 689</b>	<b>1 154</b>	<b>-3 332</b>	<b>-1 308</b>	
Difference between capital and financial accounts (B.9-B.9f)	1 683	1 156	-3 331	-1 307	
Other statistical discrepancies (+/-)	6	-2	-1	-1	
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-7 194</b>	<b>-2 296</b>	<b>1 200</b>	<b>1 396</b>	
<b>Local government contribution to general government debt (a=b-c) <sup>(6)</sup></b>	<b>155 434</b>	<b>153 102</b>	<b>154 504</b>	<b>155 937</b>	
Local government gross debt (level) (b) **	155 930	153 634	154 834	156 230	
Local government holdings of other subsectors debt (level) (c)**	497	532	330	293	

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-15 975</b>	<b>-9 156</b>	<b>34 834</b>	<b>-4 291</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>17 610</b>	<b>7 565</b>	<b>-23 283</b>	<b>2 631</b>
Currency and deposits (F.2)	9 591	2 215	-24 596	-227
Debt securities (F.3)	4 164	3 385	-575	1 988
Loans (F.4)	122	-73	-152	-41
Increase (+)	232	95	79	81
Reduction (-)	-110	-168	-230	-122
Short term loans (F.41), net	148	-56	-101	-41
Long-term loans (F.42)	-26	-17	-51	0
Increase (+)	84	95	79	81
Reduction (-)	-110	-112	-130	-81
Equity and investment fund shares/units (F.5)	1 978	530	1 648	1 089
Portfolio investments, net <sup>(2)</sup>	1 973	529	1 644	1 085
Equity and investment fund shares/units other than portfolio investments	6	1	5	4
Increase (+)	6	3	5	5
Reduction (-)	0	-2	0	-1
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1 755	1 509	391	-178
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-1 079</b>	<b>-1 892</b>	<b>-1 677</b>	<b>-3 561</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 079	-1 892	-1 677	-3 561
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-659</b>	<b>3 517</b>	<b>-3 131</b>	<b>-1 868</b>
Difference between capital and financial accounts (B.9-B.9f)	-645	3 528	-3 122	-1 873
Other statistical discrepancies (+/-)	-14	-11	-9	5
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>-103</b>	<b>34</b>	<b>6 742</b>	<b>-7 088</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-3 802</b>	<b>-4 015</b>	<b>2 874</b>	<b>-4 337</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	704	738	7 480	392
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	4 506	4 753	4 606	4 729

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2022	Year				
		2018 final	2019 half-finalized	2020 half-finalized	2021 half-finalized	2022 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	52 335	56 129	57 770	62 475	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	25 680	25 480	26 691	24 721	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises Additionally included: debt of public quasi-corporations treated as local government debt (corresponding claim on public quasi-corporations)				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	3 478 910	3 590 147	3 505 697	3 729 498	3 957 330

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.