



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Portugal

Date: 31/03/2022

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Portugal Data are in ...(millions of units of national currency) Date: 31/03/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-716	247	-11 684	-5 977	-4 419
- Central government	S.1311	-3 250	-3 352	-13 646	-7 837	-6 987
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	499	624	-228	-563	-87
- Social security funds	S.1314	2 035	2 975	2 190	2 423	2 655
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		249 260	249 977	270 481	269 232	274 104
<i>By category:</i>						
Currency and deposits	AF.2	30 798	31 808	33 062	34 441	
Debt securities	AF.3	149 328	151 636	169 244	164 634	
Short-term	AF.31	13 265	11 245	10 749	5 966	
Long-term	AF.32	136 063	140 391	158 495	158 669	
Loans	AF.4	69 134	66 533	68 174	70 157	
Short-term	AF.41	1 283	1 498	1 291	1 405	
Long-term	AF.42	67 851	65 035	66 883	68 752	
General government expenditure on:						
Gross fixed capital formation	P.51g	3 790	3 904	4 452	5 297	7 317
Interest (consolidated)	D.41 (uses)	6 903	6 324	5 791	5 169	5 108
Gross domestic product at current market prices	B.1*g	205 184	214 375	200 088	211 278	226 994

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Portugal Data are in ... (millions of units of national currency) Date: 31/03/2022	Year				
	2018	2019	2020	2021	2022
Working balance in central government accounts	-7 561	-9 626	-16 941	-14 084	-15 786
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned
Financial transactions included in the working balance	3 493	5 483	4 506	4 232	8 491
Loans, granted (+)	2 679	3 043	2 694	931	7 029
Loans, repayments (-)	-1 105	-794	-149	-643	-3 196
Equities, acquisition (+)	1 537	2 074	1 476	2 934	4 109
Equities, sales (-)	0	-2	-1	0	-152
Other financial transactions (+/-)	381	1 164	486	1 010	701
of which: transactions in debt liabilities (+/-)	0	0	0	0	0
of which: net settlements under swap contracts (+/-)	0	0	0	0	0
<i>interests on swaps</i>	-180	-76	-80	-69	L
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	0	0	0	0	0
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	512	873	1 151	1 108	1 077
Other accounts receivable (+)	1 117	533	12	2 365	980
<i>Time adjustment for taxes</i>	658	71	-524	631	106
<i>Other</i>	459	462	536	1 734	874
Other accounts payable (-)	391	403	280	316	-3
<i>Other</i>	391	403	280	316	-3
<i>Detail 2</i>					
Working balance (+/-) of entities not part of central government	0	0	0	0	0
Net lending (+)/ net borrowing (-) of other central government bodies	839	2 191	509	1 667	2 121
<i>Autonomous Services and Funds and other bodies classified to general govern</i>	810	2 270	517	1 728	2 229
<i>Civil Servants' Pension Scheme</i>	29	-79	-8	-60	-108
Other adjustments (+/-) (please detail)	-2 042	-3 209	-3 162	-3 441	-3 867
<i>Debt assumptions</i>	0	-90	-114	0	0
<i>Capital injections reclassified to D9</i>	-2 201	-3 289	-3 274	-3 641	-3 719
<i>Guarantees</i>	5	103	107	51	-15
<i>Other</i>	154	68	119	149	-133
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-3 250	-3 352	-13 646	-7 837	-6 987

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Portugal Data are in ...(millions of units of national currency) Date: 31/03/2022	2018	2019	Year 2020	2021	2022	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Portugal Data are in ...(millions of units of national currency) Date: 31/03/2022	2018	2019	Year 2020	2021	2022	
Working balance in local government accounts	299	288	-345	-439		
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	119	174	156	139		
Loans (+/-)	61	53	-1	81		
Equities (+/-)	41	28	16	9		
Other financial transactions (+/-)	18	93	141	49		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
interests on swaps	11	9	8	8		
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-22	15	-27	-26		
Other accounts receivable (+)	-9	-8	124	-74		
Eu neutrality	-9	-8	-4	-3		
Other	0	0	128	-71		
Other accounts payable (-)	149	143	-32	-120		
Accrual adjustment for regional government	74	111	0	-72		
Accrual adjustment for local government	75	32	-33	-49		
Working balance (+/-) of entities not part of local government	0	0	0	0		
Net lending (+)/ net borrowing (-) of other local government bodies	30	100	91	110		
Regional government	10	62	72	99		
Local government	20	38	20	11		
Other adjustments (+/-) (please detail)	-67	-87	-196	-152		
Debt assumptions	-94	0	-137	-140		
Capital injections	-13	-127	-96	-45		
Leasing	0	0	0	4		
Other	40	40	38	28		
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	499	624	-228	-563		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Portugal Data are in ... (millions of units of national currency) Date: 31/03/2022	Year				
	2018	2019	2020	2021	2022
Working balance in social security accounts	-1 967	202	2 486	-2 123	
<i>Basis of the working balance</i>	cash	cash	cash	cash	
Financial transactions included in the working balance	3 944	2 620	-354	4 377	
Loans (+/-)	0	0	0	0	
Equities (+/-)	692	804	368	-470	
Other financial transactions (+/-)	3 252	1 816	-722	4 847	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	87	118	35	269	
<i>Time adjustment for social contributions</i>	109	132	70	63	
<i>EU Neutrality</i>	-22	-14	-35	53	
<i>Other receivables</i>	0	0	0	153	
Other accounts payable (-)	0	0	0	-23	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	-30	36	23	-77	
<i>Other</i>	-30	36	23	-77	
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	2 035	2 975	2 190	2 423	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Portugal Data are in ...(millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	716	-247	11 684	5 977
Net acquisition (+) of financial assets ⁽²⁾	-201	1 056	9 154	-7 888
Currency and deposits (F.2)	-1 525	-2 164	9 615	-8 409
Debt securities (F.3)	585	2 325	239	446
Loans (F.4)	-33	103	-105	-28
Increase (+)	121	199	63	42
Reduction (-)	-154	-97	-168	-71
Short term loans (F.41), net	-59	-29	-26	-11
Long-term loans (F.42)	25	132	-78	-18
Increase (+)	119	199	62	41
Reduction (-)	-93	-67	-140	-58
Equity and investment fund shares/units (F.5)	668	664	88	-543
Portfolio investments, net ⁽²⁾	638	655	57	-541
Equity and investment fund shares/units other than portfolio investments	30	9	31	-2
Increase (+)	58	31	39	3
Reduction (-)	-28	-22	-8	-5
Financial derivatives (F.71)	-282	59	-132	136
Other accounts receivable (F.8)	387	84	-552	508
Other financial assets (F.1, F.6)	0	-15	1	2
Adjustments ⁽²⁾	1 249	-121	-405	871
Net incurrence (-) of liabilities in financial derivatives (F.71)	632	1	-62	471
Net incurrence (-) of other accounts payable (F.8)	669	671	487	-676
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	-326	-20
Issuances above(-)/below(+) nominal value	-964	-2 205	-1 987	-1 027
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	555	930	1 217	1 230
Redemptions/repurchase of debt above(+)/below(-) nominal value	253	336	108	696
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	380	14	-6	120
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-335	0	166	56
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	58	132	-2	21
Statistical discrepancies	322	30	70	-211
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	322	30	70	-211
Change in general government (S.13) consolidated gross debt ^(1, 2)	2 086	717	20 503	-1 249

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Portugal Data are in ... (millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	3 250	3 352	13 646	7 837
Net acquisition (+) of financial assets ⁽²⁾	-1 487	-2 709	9 008	-7 872
Currency and deposits (F.2)	-815	-2 367	9 988	-8 240
Debt securities (F.3)	-214	-82	-111	12
Loans (F.4)	-284	-52	-166	-59
Increase (+)	142	191	80	79
Reduction (-)	-426	-243	-246	-137
Short term loans (F.41), net	-59	-29	-26	-11
Long-term loans (F.42)	-225	-23	-139	-48
Increase (+)	140	190	79	77
Reduction (-)	-365	-213	-219	-125
Equity and investment fund shares/units (F.5)	-37	-68	40	-13
Portfolio investments, net ⁽²⁾	-68	-85	3	-14
Equity and investment fund shares/units other than portfolio investments	32	17	37	1
Increase (+)	58	31	39	3
Reduction (-)	-27	-14	-2	-2
Financial derivatives (F.71)	-471	-91	-70	-65
Other accounts receivable (F.8)	334	-35	-674	491
Other financial assets (F.1, F.6)	0	-15	1	2
Adjustments ⁽²⁾	1 126	-333	-512	648
Net incurrence (-) of liabilities in financial derivatives (F.71)	632	1	-62	471
Net incurrence (-) of other accounts payable (F.8)	636	567	626	-843
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	-326	-20
Issuances above(-)/below(+) nominal value	-1 048	-2 303	-2 187	-1 114
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	579	955	1 199	1 321
Redemptions/repurchase of debt above(+)/below(-) nominal value	222	306	100	661
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	380	14	-6	120
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-335	0	166	56
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	60	127	-22	-4
Statistical discrepancies	558	149	-120	-124
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	558	149	-120	-124
Change in central government (S.1311) consolidated gross debt ^(1, 2)	3 448	458	22 022	491
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	253 624	254 228	276 318	276 839
Central government gross debt (level) (b) ^(2, 5)	255 750	256 209	278 231	278 722
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2 126	1 981	1 913	1 883

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Portugal Data are in ... (millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Portugal Data are in ... (millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-499	-624	228	563
Net acquisition (+) of financial assets ⁽²⁾	300	468	556	-256
Currency and deposits (F.2)	299	463	475	-186
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-1	10	-8	0
Increase (+)	0	10	0	0
Reduction (-)	-1	0	-8	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	10	-8	0
Increase (+)	0	10	0	0
Reduction (-)	-1	0	-8	0
Equity and investment fund shares/units (F.5)	-3	-9	-4	-15
Portfolio investments, net ⁽²⁾	-1	0	2	-12
Equity and investment fund shares/units other than portfolio investments	-1	-8	-6	-3
Increase (+)	0	0	0	0
Reduction (-)	-1	-8	-6	-3
Financial derivatives (F.71)	5	4	1	2
Other accounts receivable (F.8)	0	0	91	-58
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	32	98	-102	39
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	36	104	-140	14
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	1
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-3	-11	18	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-1	5	20	25
Statistical discrepancies	29	-167	1	-117
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	1
Other statistical discrepancies (+/-)	29	-167	1	-118
Change in local government (S.1313) consolidated gross debt ^(1,2)	-138	-224	683	228
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	9 734	9 209	9 634	10 205
Local government gross debt (level) (b) ⁽²⁾	10 190	9 966	10 649	10 877
Local government holdings of other subsectors debt (level) (c) ⁽²⁾	457	757	1 015	672

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Portugal Data are in ...(millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-2 035	-2 975	-2 190	-2 423
Net acquisition (+) of financial assets ⁽²⁾	2 263	2 891	2 063	2 450
Currency and deposits (F.2)	1 248	231	1 282	1 312
Debt securities (F.3)	36	1 654	757	1 226
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	707	741	52	-515
Portfolio investments, net ⁽²⁾	707	741	52	-515
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	184	146	-63	199
Other accounts receivable (F.8)	87	119	35	228
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-36	0	-3	1
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-36	0	-4	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	1
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-191	84	132	-30
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-191	84	132	-30
Change in social security (S.1314) consolidated gross debt ^(1,2)	1	-1	2	-2
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-14 097	-13 459	-15 471	-17 812
Social security gross debt (level) (b) ^(2,5)	2	0	3	0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	14 099	13 459	15 474	17 813

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Portugal	Year				
	Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
	Date: 31/03/2022	final	final	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	2 611	2 193	2 145	2 137	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	0	0	0	0	0
	<i>Institutional characteristics:</i>	<div style="border: 1px solid black; background-color: #e0f0ff; padding: 5px;"> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> </div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px solid black; background-color: #e0f0ff; padding: 5px;"> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> </div>				
	ii) the reasons for these differences:	<div style="border: 1px solid black; background-color: #e0f0ff; padding: 5px;"> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> </div>				
10	Gross National Income at current market prices (B.5*g)(2)	200 173	208 806	196 944	208 839	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					