



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Poland

Date: 13/04/2022

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Poland	ESA 2010 codes	Year				
Data are in ...(millions of units of national currency) Date: 13/04/2022		2018	2019	2020	2021	2022
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-5 193	-16 901	-161 675	-49 008	-127 998
- Central government	S.1311	-11 728	-25 104	-183 567	-50 501	-110 549
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-6 718	-4 682	4 464	15 913	-2 779
- Social security funds	S.1314	13 253	12 885	17 428	-14 420	-14 670
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1 035 717	1 045 865	1 336 558	1 410 494	1 532 453
<i>By category:</i>						
Currency and deposits	AF.2	5 855	6 296	6 737	7 812	
Debt securities	AF.3	811 451	811 871	1 065 006	1 091 239	
Short-term	AF.31	1 231	583	11 002	218	
Long-term	AF.32	810 220	811 288	1 054 004	1 091 021	
Loans	AF.4	218 411	227 698	264 815	311 443	
Short-term	AF.41	3 542	4 459	6 436	8 438	
Long-term	AF.42	214 869	223 239	258 379	303 005	
General government expenditure on:						
Gross fixed capital formation	P.51g	98 745	98 185	104 170	107 453	122 049
Interest (consolidated)	D.41 (uses)	30 583	31 425	30 476	29 087	49 539
Gross domestic product at current market price	B.1*g	2 121 555	2 293 199	2 338 996	2 622 184	2 939 468

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Poland	Year					
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 13/04/2022						
Working balance in central government	-13 931	-11 113	-86 754	-26 115	-22 415	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the budget	413	-5 239	-12 566	-6 576	-13 005	
Loans, granted (+)	1 765	-2 621	702	1 342	-3 334	
Loans, repayments (-)	-37	-35	-41	-42	29	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	-63	-21	-5 244	-7 217	-9 401	
Other financial transactions (+/-)	-1 252	-2 562	-7 983	-659	-298	
of which: transactions in debt	0	0	0	0	0	
of which: net settlements under	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the budget	-4 867	-2 054	-818	-865	-335	
<i>Detail 1</i>	-3 304	0	0	0		Transfer to FUS
<i>Detail 2</i>	-163	-137	-140	-342	-335	Imputed transaction with health care institution
	-1	-2	-713	-3		Imputed transaction concerns privatisation receipts transferred to funds
	-1	35	35	-7		Payments for public broadcasting
	0	-1 800	0	0		Transfer to PKP PLK
	0	-150	0	0		Transfer to SRK
	-1 398	0	0	0		Transfer do PGL
				-513		Penalties due to Turów lignite mine and the Disciplinary Chamber of the Supreme Court
Difference between interest paid (+) and interest received (-)	216	1 752	2 805	1 949	-3 338	
Other accounts receivable (+)	7 956	4 130	12 998	19 977	3 816	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-4 369	-2 312	-8 487	-21 090	4 316	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not included in the budget	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of entities not included in the budget	5 288	-9 840	-96 438	-23 827	-79 587	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please describe)	-2 434	-428	5 693	6 046	0	
<i>Detail 1</i>	-287	-467	-5 848	-1 043		Capital injections
<i>Detail 2</i>	-1	-1	-2	-6		Tax cancellation
<i>Detail 3</i>	-7 174	0	0	0		debt cancellation (loan from the central budget to the Social Insurance Fund)
	0	0	0	-430		debt cancellation (loan from the central budget to the PG Wody Polskie)
<i>Detail 4</i>	5 117	137	11 640	7 621		neutralization: planned expenditures which have not expired on the end of the year n
<i>Detail 5</i>	-89	-97	-97	-96		neutralization non-performing loans
Net lending (+)/ net borrowing (-) (€)	-11 728	-25 104	-183 567	-50 501	-110 549	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Poland Data are in ... (millions of units of national currency) Date: 13/04/2022	2018	2019	Year 2020	2021	2022	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Poland			Year			
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 13/04/2022						
Working balance in local government accounts	-7 235	-1 420	5 843	17 661		
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-259	-233	-301	-272		
Loans (+/-)	0	0	0	0		
Equities (+/-)	-37	-57	-133	-61		
Other financial transactions (+/-)	-222	-176	-168	-211		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-93	-63	-53	-14		Undertakings with participation of S.13 (quasi-PPPs, energy performance contracts)
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-7	7	20	-27		
Other accounts receivable (+)	3 101	266	372	-2 072		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-828	-690	266	1 853		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-1 397	-2 549	-1 683	-1 216		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-6 718	-4 682	4 464	15 913		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Poland			Year			
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 13/04/2022						
Working balance in social security accounts	17 313	23 120	26 467	-3 946		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>other</i>		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-4 060	-10 235	-9 039	-10 474		
Detail 1	-2 792	-3 036	-3 201	-3 495		uncollectible social contributions
Detail 2	-59	-53	-53	-63		social contributions law cancellation
Detail 3	7 174	0	0	0		debt cancellation loans granted to Social Insurance Fund
	-954	-1 106	-1 306	-1 200		adjustment for accrual interests of social contributions
	-8 009	-6 926	-5 731	-7 325		security slider
	580	886	1 252	1 609		payments of pensions
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	13 253	12 885	17 428	-14 420		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 13/04/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of general government	5 193	16 901	161 675	49 008
Net acquisition (+) of financial assets ⁽²⁾	32 511	16 276	145 220	50 366
Currency and deposits (F.2)	16 219	9 814	74 691	29 470
Debt securities (F.3)	819	7 074	10 852	10 197
Loans (F.4)	7 846	1 439	37 691	3 731
Increase (+)	15 604	6 719	40 447	13 746
Reduction (-)	-7 758	-5 280	-2 756	-10 015
Short term loans (F.41), net	191	-20	315	255
Long-term loans (F.42)	7 655	1 459	37 376	3 476
Increase (+)	15 301	6 717	40 070	22 474
Reduction (-)	-7 646	-5 258	-2 694	-18 998
Equity and investment fund shares/units (F.5)	-735	-793	2 009	-3 172
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-735	-793	2 009	-3 172
Increase (+)	925	681	10 855	8 613
Reduction (-)	-1 660	-1 474	-8 846	-11 785
Financial derivatives (F.71)	-260	-284	-227	-205
Other accounts receivable (F.8)	8 113	-1 430	20 376	10 468
Other financial assets (F.1, F.6)	509	456	-172	-123
Adjustments ⁽²⁾	-8 412	-23 007	-15 138	-24 907
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-21 254	-20 344	-29 581	-24 625
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7)	23	-102	-1 219	-855
Issuances above(-)/below(+) nominal value	2 267	389	-4 708	-345
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾	-2 429	-1 455	-2 123	-415
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt	12 917	-1 569	22 365	1 333
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	64	74	128	0
Other volume changes in financial liabilities (K.3, K.4, K.5)	0	0	0	0
Statistical discrepancies	-775	-22	-1 064	-531
Difference between capital and financial accounts (B.9-f)	-775	-22	-1 064	-531
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated	28 517	10 147	290 693	73 936

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases (4) Including capital uplift

(2) Consolidated within general government.

(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 13/04/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	11 728	25 104	183 567	50 501
Net acquisition (+) of financial assets ⁽²⁾	14 712	11 729	119 115	44 673
Currency and deposits (F.2)	11 291	8 592	54 650	18 483
Debt securities (F.3)	242	6 053	11 268	10 222
Loans (F.4)	532	975	35 811	3 208
Increase (+)	15 475	6 156	38 262	12 498
Reduction (-)	-14 943	-5 181	-2 451	-9 290
Short term loans (F.41), net	21	72	-49	198
Long-term loans (F.42)	511	903	35 860	3 010
Increase (+)	15 254	6 021	38 515	12 729
Reduction (-)	-14 743	-5 118	-2 655	-9 719
Equity and investment fund shares/units (F.5)	-75	-332	2 678	-4 445
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-75	-332	2 678	-4 445
Increase (+)	918	677	10 853	7 036
Reduction (-)	-993	-1 009	-8 175	-11 481
Financial derivatives (F.71)	-260	-284	-227	-205
Other accounts receivable (F.8)	2 575	-3 640	15 073	17 508
Other financial assets (F.1, F.6)	407	365	-138	-98
Adjustments ⁽³⁾	3 262	-10 995	-5 151	-16 570
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-10 035	-8 202	-18 129	-18 942
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	23	-102	-1 219	-855
Issuances above(-)/below(+) nominal value	2 925	203	-5 503	2 260
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-2 422	-1 460	-2 143	-391
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	12 707	-1 508	21 803	1 358
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	64	74	40	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-697	-481	-116	-697
Difference between capital and financial accounts (B.9-B.9f)	-697	-481	-116	-697
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	29 005	25 357	297 415	77 907
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1 006 442	1 031 723	1 329 181	1 407 072
Central government gross debt (level) (b) ^(2,5)	1 008 274	1 033 631	1 331 046	1 408 953
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 832	1 908	1 865	1 881

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Poland Data are in ... (millions of units of national currency) Date: 13/04/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽⁴⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 13/04/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	6 718	4 682	-4 464	-15 913
Net acquisition (+) of financial assets ⁽²⁾	2 974	4 328	18 044	17 498
Currency and deposits (F.2)	-257	3 186	15 062	19 364
Debt securities (F.3)	27	-7	-40	20
Loans (F.4)	8	493	1 548	882
Increase (+)	133	643	1 896	1 293
Reduction (-)	-125	-150	-348	-411
Short term loans (F.41), net	110	-139	366	59
Long-term loans (F.42)	-102	632	1 182	823
Increase (+)	41	666	1 251	1 043
Reduction (-)	-143	-34	-69	-220
Equity and investment fund shares/units (F.5)	-294	-239	-334	-285
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-294	-239	-334	-285
Increase (+)	7	4	2	19
Reduction (-)	-301	-243	-336	-304
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	3 388	804	1 842	-2 458
Other financial assets (F.1, F.6)	102	91	-34	-25
Adjustments ⁽³⁾	-2 480	-2 718	-4 614	541
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-2 683	-2 664	-5 284	593
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-7	7	20	-27
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	210	-61	562	-25
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	88	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	-204	412	-85	-185
Difference between capital and financial accounts (B.9-B.9f)	-204	412	-85	-185
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	7 008	6 704	8 881	1 941
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	81 440	87 850	96 691	97 949
Local government gross debt (level) (b) **	83 648	90 352	99 233	101 174
Local government holdings of other subsectors debt (level) (c)**	2 208	2 502	2 542	3 225

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Poland Data are in ...(millions of units of national currency) Date: 13/04/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-13 253	-12 885	-17 428	14 420
Net acquisition (+) of financial assets ⁽²⁾	15 016	22 781	27 186	-7 048
Currency and deposits (F.2)	13 886	5 252	2 019	5 837
Debt securities (F.3)	-1 179	3 145	3 481	-2 241
Loans (F.4)	-2	12 735	15 833	-9 067
Increase (+)	0	12 735	15 833	0
Reduction (-)	-2	0	0	-9 067
Short term loans (F.41), net	0	0	11	-13
Long-term loans (F.42)	-2	12 735	15 822	-9 054
Increase (+)	0	12 735	15 822	0
Reduction (-)	-2	0	0	-9 054
Equity and investment fund shares/units (F.5)	-366	-222	-335	1 558
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-366	-222	-335	1 558
Increase (+)	0	0	0	1 558
Reduction (-)	-366	-222	-335	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	2 677	1 871	6 188	-3 135
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-9 063	-9 943	-8 895	-7 723
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-9 063	-9 943	-8 895	-7 723
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	126	47	-863	351
Difference between capital and financial accounts (B.9-B.9f)	126	47	-862	351
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-7 174	0	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-52 165	-73 708	-89 314	-94 527
Social security gross debt (level) (b) ^(2,5)	0	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	52 165	73 708	89 314	94 527

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

