



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 13/04/2022

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 13/04/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-245.274	-174.020	-1 317.312	-2 415.630	-1 620.912
- Central government	S.1311	-300.013	-651.036	-1 395.268	-2 475.289	-1 469.822
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-191.449	186.761	-25.251	-140.921	-181.006
- Social security funds	S.1314	246.188	290.255	103.207	200.580	29.916
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		10 815.554	11 246.567	12 754.311	14 739.692	17 590.917
<i>By category:</i>						
Currency and deposits	AF.2	188.007	197.290	319.705	450.350	484.587
Debt securities	AF.3	8 270.429	9 332.480	10 396.078	12 046.117	14 785.001
Short-term	AF.31	0.000	0.000	0.000	0.000	0.000
Long-term	AF.32	8 270.429	9 332.480	10 396.078	12 046.117	14 785.001
Loans	AF.4	2 357.118	1 716.797	2 038.528	2 243.225	2 321.329
Short-term	AF.41	71.144	71.564	74.404	34.680	100.101
Long-term	AF.42	2 285.974	1 645.233	1 964.124	2 208.545	2 221.228
General government expenditure on:						
Gross fixed capital formation	P.51g	1 639.264	1 553.637	1 682.907	1 710.489	2 212.716
Interest (consolidated)	D.41 (uses)	213.136	207.710	195.470	162.164	213.377
Gross domestic product at current market prices	B.1*g	29 153.556	30 647.222	29 456.816	32 922.500	34 022.000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia						
Data are in EUR (millions of units of national currency)						
Date: 13/04/2022						
	2018	2019	Year 2020	2021	2022	
Working balance in central government accounts	-99.662	-185.697	-1 102.719	-1 760.352	-1 769.807	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	17.574	-80.213	104.336	19.503	0.000	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000	
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	17.574	-80.213	104.336	19.503	0.000	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	9.333	7.761	10.341	20.157	0.000	
<i>Detail 1</i>	-0.494	-85.900	-48.805	-10.009		Superdividends
<i>Detail 2</i>	0.044	0.000	0.000	0.000		Financial lease
<i>Detail 3</i>	-0.064	-0.081	3.837	-0.149		Gains / losses from exchange rate fluctuations
<i>Detail 4</i>	2.215	1.302	1.528	0.051		Correction on Latvian Olympic Committee
<i>Detail 5</i>	6.540	-3.295	-0.965	-0.955		Correction for ANFA/SMP transfers
<i>Detail 6</i>			138.400	10.408		COVID-19 support by Altum
Non-financial transactions not included in the working balance	-1.872	-1.748	-289.552	-81.090	0.000	
<i>Detail 1</i>	-0.680	-0.785	-288.722	-80.372		Capital transfers
<i>Detail 2</i>	-0.973	-0.963	-0.830	-0.770		Contributions to capital of international organisations
<i>Detail 3</i>	-0.219	0.000	0.000	0.052		Technical correction of budget transfers positions made by the Treasury
Difference between interest paid (+) and accrued (D.41)(-)	2.397	-10.457	9.138	34.182	1.933	
Other accounts receivable (+)	177.530	-42.324	26.065	99.024	317.024	
<i>Detail 1</i>	-14.691	5.380	46.823	28.219	6.856	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, solidarity tax)
<i>Detail 2</i>	45.713	18.385	-3.487	12.958		Correction of accrual adjustment of MoF EU funds MIS
<i>Detail 3</i>	45.220	-124.443	-135.059	-72.927	258.534	EU correction
<i>Detail 4</i>	0.602	1.217	-5.540	-0.606		Accrued contributions to EU budget
<i>Detail 5</i>	64.173	69.501	18.447	90.438		Advance payments
<i>Detail 6</i>	2.943	-10.465	89.642	36.575		Future period expenditures
<i>Detail 7</i>	19.941	-0.351	6.260	0.291		Trade receivables
<i>Detail 8</i>	13.629	-1.548	8.979	4.076	51.634	Other debtors
Other accounts payable (-)	-168.318	-7.443	-41.933	-628.715	99.533	
<i>Detail 1</i>	-12.383	-13.947	-14.375	-44.339		Accounts payable to suppliers and contractors
<i>Detail 2</i>	-17.928	-7.123	0.679	-11.190		Advance payments and future period revenues
<i>Detail 3</i>	-2.573	18.846	-12.830	-18.349		Liabilities on personnel
<i>Detail 4</i>	-80.976	11.467	0.844	-13.267		Revenue from state-owned European Trading System permits auction
<i>Detail 5</i>	1.209	-4.663	1.533	1.181		Correction of mobile phone licences
<i>Detail 6</i>				-237.589		The undivided contributions paid to STA
<i>Detail 7</i>				-237.380		RRF
<i>Detail 8</i>	-55.667	-12.023	-17.784	-67.782	99.533	Other creditors
Working balance (+/-) of entities not part of central government	-202.232	-299.551	-114.911	-200.524	-52.142	Financial balance of Social Security budget (eliminating SSF impact on CG data)
Net lending (+)/ net borrowing (-) of other central government bodies	22.943	-6.342	22.063	76.225	-33.722	
<i>Detail 1</i>	-26.467	-38.020	-13.683	31.096	-53.655	Other government entities (balance of units reclassified from S.11 to S.1311)
<i>Detail 2</i>	35.324	18.170	17.403	25.851		Balance of derived public persons and entities non-financed from budget
<i>Detail 3</i>	14.086	13.508	18.343	19.278	19.933	Deposit Guarantee Fund
Other adjustments (+/-) (please detail)	-48.373	-17.261	-7.755	-33.542	-32.641	
<i>Detail 1</i>	-3.639	-6.155	-3.431	-2.431		Dividends paid by reclassified enterprises
<i>Detail 2</i>	0.061	-0.421	0.068	0.217		Balance of grants and donations
<i>Detail 3</i>	-44.247	-10.788	-4.091	-32.149		Premium received
<i>Detail 4</i>	-1.144	-0.271	0.293	0.317		Interest received
<i>Detail 5</i>	0.596	0.374	-0.594	0.504		Claims of non-life insurance and earned premiums
<i>Detail 6</i>					-32.641	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-300.013	-651.036	-1 395.268	-2 475.289	-1 469.822	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2022	2018	2019	Year 2020	2021	2022	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia

Data are in EUR (millions of units of national currency)

Date: 13/04/2022

	2018	2019	Year 2020	2021	2022	
Working balance in local government accounts	-150.964	50.524	-39.613	-91.048	-196.032	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	41.662	33.697	14.892	15.200	12.216	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	41.662	33.697	14.892	15.200	12.216	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	11.817	11.916	12.016	12.116	12.216	Riga City derivatives transaction
Detail 1	-0.074	-0.381	-0.244	-0.036		Revenue and expenditure from financial operations
Detail 2	3.120	3.120	3.120	3.120		Riga City debt transaction
Detail 3	26.799	19.042	0.000	0.000		Correction of the South Bridge costs
Non-financial transactions not included in the working balance	-5.214	-12.062	-15.507	-7.511	0.000	
Detail 1	-5.214	-12.062	-15.507	-7.511		Capital transfers
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	5.106	5.321	5.621	6.393	6.649	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	17.191	69.503	-11.060	34.472	3.367	
Detail 1	11.394	47.939	-11.571	42.445	-3.184	Difference in cash and time adjusted cash (personal income tax)
Detail 2	10.907	-4.495	5.274	5.185		Advance payments
Detail 3	-0.042	11.879	-4.732	3.452		Future period expenditures
Detail 4	2.241	-0.849	-3.527	1.038		Trade receivables
Detail 5	-7.309	15.029	3.496	-17.648	6.551	Other debtors
Other accounts payable (-)	-69.093	-3.337	-0.558	-74.578	13.169	
Detail 1	-45.713	-18.385	3.487	-12.958	29.000	Correction of accrual adjustment of MoF EU funds MIS
Detail 2	-10.781	-12.871	12.509	-21.962		Accounts payable to suppliers and contractors
Detail 3	-2.191	35.293	-10.914	-26.630		Advance payments and future period revenues
Detail 4	-3.014	-2.633	-12.798	-3.893		Liabilities on personnel
Detail 5	-7.394	-4.741	7.158	-9.135	-15.831	Other creditors
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000	0.000	
Net lending (+)/ net borrowing (-) of other local government bodies	-30.101	41.366	20.786	-24.119	-9.634	
Detail 1	-30.101	41.366	20.786	-24.119	-9.634	Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	-0.036	1.749	0.188	0.270	-10.741	
Detail 1	0.085	0.085	0.085	0.085		Correction of Ogre Art School PPP project
Detail 2	-0.002	0.345	0.042	0.142		Interest receivable
Detail 3	-0.119	1.319	0.061	0.043		Claims of non-life insurance and earned premiums
Detail 4					-10.741	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-191.449	186.761	-25.251	-140.921	-181.006	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia	Year					
Data are in EUR (millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 13/04/2022						
Working balance in social security accounts	202.232	299.551	114.911	200.524	52.142	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0.000	0.000	0.000	0.000		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	0.000	0.000	0.000	0.000		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1.504	2.486	2.279	11.738		
Detail 1	-0.128	-0.121	-0.131	-0.243		Revenues extra-budgetary funds received (MAXIMA)
Detail 2	1.632	2.607	2.410	11.981		Other extra-budgetary funds
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000		
Other accounts receivable (+)	92.491	21.162	-1.888	53.529	4.945	
Detail 1	56.349	22.952	11.703	54.031	4.945	Difference in cash and time adjusted cash (social contributions one-month lag)
Detail 2	36.212	-1.737	-13.585	-0.774		Future period expenditures
Detail 3	0.058	-0.053	-0.007	0.019		Trade receivables
Detail 4	-0.128	0.000	0.001	0.253		Other debtors
Other accounts payable (-)	-50.270	-33.400	-12.096	-65.209		
Detail 1	-26.554	-6.323	12.645	-4.353		Liabilities related to the social contributions to be passed to the second pillar (with delay four-month lag)
Detail 2	-0.167	-0.012	-0.847	0.000		Accounts payable to suppliers and contractors
Detail 3	0.024	-0.186	0.145	-0.069		Liabilities on personnel
Detail 4	-22.920	-22.235	-29.899	-28.575		Lump sum payments for pension schemes
	-0.653	-4.644	5.860	-32.212		Other creditors
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0.231	0.456	0.001	-0.002	-27.171	
Detail 1	0.232	0.460	0.002	-0.002		Interest receivable
Detail 2	-0.001	-0.004	-0.001			Claims of non-life insurance and earned premiums
Detail 3					-27.171	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	246.188	290.255	103.207	200.580	29.916	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	245.274	174.020	1 317.312	2 415.630
Net acquisition (+) of financial assets ⁽²⁾	515.075	323.857	125.759	661.433
Currency and deposits (F.2)	375.603	129.759	197.062	563.100
Debt securities (F.3)	-76.952	0.583	-13.371	1.232
Loans (F.4)	-4.597	33.861	135.453	49.610
Increase (+)	24.739	41.883	141.961	67.489
Reduction (-)	-29.336	-8.022	-6.508	-17.879
Short term loans (F.41), net	-0.058	0.000	0.098	-0.030
Long-term loans (F.42)	-4.539	33.861	135.355	49.640
Increase (+)	24.697	41.883	141.877	67.488
Reduction (-)	-29.236	-8.022	-6.522	-17.848
Equity and investment fund shares/units (F.5)	52.926	-82.282	33.578	7.882
Portfolio investments, net ⁽²⁾	1.625	4.624	3.104	15.772
Equity and investment fund shares/units other than portfolio investments	51.301	-86.906	30.474	-7.890
Increase (+)	53.141	1.881	83.597	2.477
Reduction (-)	-1.840	-88.787	-53.123	-10.367
Financial derivatives (F.71)	-5.717	-7.056	-97.259	-53.955
Other accounts receivable (F.8)	173.336	247.303	-129.120	93.017
Other financial assets (F.1, F.6)	0.476	1.689	-0.584	0.547
Adjustments ⁽³⁾	-469.300	-29.491	62.374	-1 088.371
Net incurrence (-) of liabilities in financial derivatives (F.71)	28.007	26.667	26.933	31.300
Net incurrence (-) of other accounts payable (F.8)	-461.475	-43.253	-66.321	-796.244
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1.327	-6.633	-0.859	-388.040
Issuances above(-)/below(+) nominal value	-40.827	-1.722	0.527	-16.155
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6.391	-4.645	7.889	34.223
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0.046	0.001	94.809	55.818
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.115	0.094	-0.604	-9.273
Statistical discrepancies	5.826	-37.373	2.299	-3.311
Difference between capital and financial accounts (B.9-B.9f)	5.826	-37.373	2.299	-3.311
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in general government (S.13) consolidated gross debt ^(1, 2)	296.875	431.013	1 507.744	1 985.381

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	300.013	651.036	1 395.268	2 475.289
Net acquisition (+) of financial assets ⁽²⁾	594.390	257.598	295.902	852.356
Currency and deposits (F.2)	363.500	4.459	219.321	684.963
Debt securities (F.3)	-76.952	0.584	-13.370	1.232
Loans (F.4)	168.924	174.757	244.322	199.731
Increase (+)	327.488	337.754	413.460	346.472
Reduction (-)	-158.564	-162.997	-169.138	-146.741
Short term loans (F.41), net	-0.060	-0.008	0.453	-0.090
Long-term loans (F.42)	168.984	174.765	243.869	199.821
Increase (+)	327.446	336.360	412.999	345.405
Reduction (-)	-158.462	-161.595	-169.130	-145.584
Equity and investment fund shares/units (F.5)	45.468	-81.353	33.079	7.512
Portfolio investments, net ⁽²⁾	1.613	0.000	3.104	15.772
Equity and investment fund shares/units other than portfolio investments	43.855	-81.353	29.975	-8.260
Increase (+)	45.076	5.757	83.049	2.015
Reduction (-)	-1.221	-87.110	-53.074	-10.275
Financial derivatives (F.71)	-5.717	-7.056	-97.259	-53.955
Other accounts receivable (F.8)	98.571	165.833	-89.638	12.369
Other financial assets (F.1, F.6)	0.596	0.374	-0.553	0.504
Adjustments ⁽³⁾	-387.728	-23.966	19.687	-946.891
Net incurrence (-) of liabilities in financial derivatives (F.71)	16.190	14.751	14.917	19.184
Net incurrence (-) of other accounts payable (F.8)	-362.771	-19.701	-91.127	-635.417
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1.295	-6.462	-0.807	-387.809
Issuances above(-)/below(+) nominal value	-40.827	-1.722	0.527	-16.155
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.024	-10.620	2.016	27.953
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.045	0.001	94.800	55.818
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.094	-0.213	-0.639	-10.465
Statistical discrepancies	2.484	-39.392	2.070	-4.367
Difference between capital and financial accounts (B.9-B.9f)	2.484	-39.392	2.070	-4.367
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in central government (S.1311) consolidated gross debt ^(1,2)	509.159	845.276	1 712.927	2 376.387
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	9 824.357	10 527.241	12 131.343	14 356.359
Central government gross debt (level) (b) ^(2,5)	11 039.908	11 885.184	13 598.111	15 974.498
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 215.551	1 357.943	1 466.768	1 618.139

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	191.449	-186.761	25.251	140.921
Net acquisition (+) of financial assets ⁽²⁾	64.220	269.035	18.396	87.484
Currency and deposits (F.2)	35.649	191.345	34.369	31.062
Debt securities (F.3)	0.000	-0.001	-0.001	0.000
Loans (F.4)	-0.063	2.226	0.208	1.127
Increase (+)	0.000	2.276	0.676	2.084
Reduction (-)	-0.063	-0.050	-0.468	-0.957
Short term loans (F.41), net	0.000	0.000	0.098	0.000
Long-term loans (F.42)	-0.063	2.226	0.110	1.127
Increase (+)	0.000	2.276	0.578	2.084
Reduction (-)	-0.063	-0.050	-0.468	-0.957
Equity and investment fund shares/units (F.5)	7.462	-0.826	0.595	0.370
Portfolio investments, net ⁽²⁾	0.012	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	7.450	-0.826	0.595	0.370
Increase (+)	8.069	1.981	0.644	0.462
Reduction (-)	-0.619	-2.807	-0.049	-0.092
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	21.291	74.972	-16.745	54.882
Other financial assets (F.1, F.6)	-0.119	1.319	-0.030	0.043
Adjustments ⁽³⁾	-70.569	11.914	33.583	-103.911
Net incurrence (-) of liabilities in financial derivatives (F.71)	11.817	11.916	12.016	12.116
Net incurrence (-) of other accounts payable (F.8)	-87.451	-4.816	16.053	-123.381
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.037	-0.270	-0.148	-0.231
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	5.106	5.321	5.621	6.393
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.017	-0.544	0.000	0.000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.021	0.307	0.041	1.192
Statistical discrepancies	3.343	2.345	-0.247	1.174
Difference between capital and financial accounts (B.9-B.9f)	3.343	2.345	-0.247	1.174
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in local government (S.1313) consolidated gross debt ^(1,2)	188.443	96.533	76.983	125.668
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1 819.879	1 850.375	1 870.730	1 843.474
Local government gross debt (level) (b) **	1 926.856	2 023.389	2 100.372	2 226.040
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	106.977	173.014	229.642	382.566

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-246.188	-290.255	-103.207	-200.580
Net acquisition (+) of financial assets ⁽²⁾	296.458	323.985	114.826	265.907
Currency and deposits (F.2)	203.968	302.827	116.715	212.378
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	0.000	0.000	0.000	0.000
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	92.491	21.162	-1.888	53.529
Other financial assets (F.1, F.6)	-0.001	-0.004	-0.001	0.000
Adjustments ⁽³⁾	-50.270	-33.400	-12.096	-65.209
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-50.270	-33.400	-12.096	-65.209
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	0.000	0.000
Statistical discrepancies	0.000	-0.330	0.477	-0.118
Difference between capital and financial accounts (B.9-B.9f)	0.000	-0.330	0.477	-0.118
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in social security (S.1314) consolidated gross debt ^(1,2)	0.000	0.000	0.000	0.000
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-828.682	-1 131.049	-1 247.762	-1 460.141
Social security gross debt (level) (b) ^(2,5)	0.000	0.000	0.000	0.000
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	828.682	1 131.049	1 247.762	1 460.141

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

