



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: France

Date: 31/03/2022

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-54 095	-74 705	-205 533	-160 908	L
- Central government	S.1311	-68 545	-88 127	-156 042	-143 452	L
- State government	S.1312	M	M	M	M	L
- Local government	S.1313	2 729	-1 082	-3 459	-575	L
- Social security funds	S.1314	11 721	14 504	-46 032	-16 881	L
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 310 877	2 374 942	2 648 147	2 813 087	L
<i>By category:</i>						
Currency and deposits	AF.2	40 755	45 066	45 173	45 141	
Debt securities	AF.3	1 988 646	2 048 945	2 320 522	2 483 291	
Short-term	AF.31	146 442	145 253	261 918	231 516	
Long-term	AF.32	1 842 203	1 903 693	2 058 604	2 251 775	
Loans	AF.4	281 477	280 931	282 451	284 655	
Short-term	AF.41	8 169	9 768	11 854	10 996	
Long-term	AF.42	273 307	271 163	270 597	273 659	
General government expenditure on:						
Gross fixed capital formation	P.51g	80 376	89 018	84 907	89 663	L
Interest (consolidated)	D.41 (uses)	40 340	35 297	29 515	34 500	L
Gross domestic product at current market prices	B.1*g	2 363 306	2 437 635	2 310 469	2 491 778	L

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: France	Year					
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 31/03/2022						
Working balance in central government accounts	-76 083	-92 851	-178 105	-170 736		L
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	2 053	-365	8 238	4 432		L
Loans, granted (+)	490	786	7 245	4 027		L
Loans, repayments (-)	-969	-827	-1 415	-2 037		L
Equities, acquisition (+)	1 191	273	131	3 031		L
Equities, sales (-)	-1 483	-2 092	-1 458	-344		L
Other financial transactions (+/-)	2 824	1 495	3 734	-245		L
of which: transactions in debt liabilities (+/-)	1 445	1 639	799	0		L
of which: net settlements under swap contracts (+/-)	-44	-45	-44	-26		L
of which: <i>compte de commerce soutien financier au commerce extérieur</i>	-12	-2	0	0		
Non-financial transactions not included in the working balance	-1 309	265	-489	370		L
<i>Dividendes versés sous forme de titres</i>	638	665	10	1 169		
<i>Solde des fonds hors fond CDC</i>	-31	-233	-493	-731		
<i>Droits d'enregistrement</i>	-1 720	0	0	0		
<i>STDR</i>	-61	-97	-12	0		
<i>Others</i>	-134	-70	6	-68		
Difference between interest paid (+) and accrued (D.41)(-)	6 321	9 676	10 582	7 085		L
Other accounts receivable (+)	1 608	-11	4 040	9 011		L
<i>Taxes : IRPP, ISF, TVA, TIPP, TTF et dégrev. impôts locaux</i>	-39	797	1 159	884		
<i>Livraisons de matériel militaire</i>	437	787	460	2 233		
<i>Révisions RNB UE</i>	0	0	0	0		
<i>Estimation D995 (action point N°62 adhoc visite janvier 2018)</i>	-71	-1 165	1 123	-2 272		
<i>UE funds for Relance Program</i>				9 300		
<i>Others</i>	1 281	-431	1 299	-1 133		
Other accounts payable (-)	1 242	-3 406	1 520	9 071		L
<i>Crédits d'impôts à payer</i>	-3 118	-2 260	7 245	6 250		
of which <i>CICE</i>	-2 931	-2 009	6 508	6 534		
of which <i>CIR</i>	-187	-251	700	-284		
<i>Amendes en suspens et contentieux fiscaux</i>	1 481	557	794	-493		
<i>Ventes de licences hertziennes</i>	-291	449	51	85		
<i>Remboursement de la contribution additionnelle de 3% sur les dividendes</i>	3 794	41	4	1		
<i>Prêts garantis par l'Etat : étalement des primes</i>				-1 206		
<i>Others</i>	-624	-2 193	-6 573	4 434		
Working balance (+/-) of entities not part of central government	L	L	L	L		L
Net lending (+)/ net borrowing (-) of other central government bodies	-2 288	-2 093	23 025	-528		L
<i>Solde des organismes divers d'administration centrale</i>	-2 554	-2 437	24 130	303		
<i>Solde des budgets annexes</i>	266	344	-1 105	-831		
Other adjustments (+/-) (please detail)	-89	658	-24 853	-2 157		L
<i>Crédit-bail</i>	145	60	128	128		
<i>PPP</i>	-148	146	154	150		
<i>Remises de dette à des Etats étrangers</i>	-17	-78	-13	-884		
<i>Dotations non-consommables du PIA</i>	0	0	0	0		
<i>Dotations consommables du PIA (vers fonds CDC)</i>	116	505	419	814		
<i>LGV Tours Bordeaux (action point EDP 70)</i>	98	98	98	98		
<i>Prêt AID-AFD élément don</i>	-281					
<i>Restitutions des intérêt sur titres grecs</i>		-68	-122	69		
<i>Bénéfices réinvestis Airbus (D.43)</i>			-520	463		
<i>Reprise de dette SNCF Réseau</i>			-25 000	0		
<i>Conversion du prêt Air France en instrument de capital</i>				-3 000		
<i>Ecarts entre fichiers détaillés et fichier arrondi au million</i>	-2	-5	3	5		
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-68 545	-88 127	-156 042	-143 452		L

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: France Data are in ... (millions of units of national currency) Date: 31/03/2022	2018	2019	Year 2020	2021	2022	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	MM	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 31/03/2022					
Working balance in local government accounts	31 859	34 988	31 766	37 315	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	554	160	130	607	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	554	160	130	607	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	-29 282	-34 600	-31 338	-33 587	
Dépenses d'équipement	-33 094	-38 359	-33 725	-36 743	
Subventions et taxes affectées à l'équipement	3 600	3 592	2 480	3 474	
PPP	-336	-67	-171	-116	
Autres	548	234	78	-202	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	712	997	-152	-270	
Rattachement de la CVAE à l'année des revenus taxés	712	997	-152	-270	
Detail 2					
Other accounts payable (-)	0	0	0	0	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of local government	L	L	L	L	
Net lending (+)/ net borrowing (-) of other local government bodies	-1 064	-2 634	-3 190	-4 621	
Budgets annexes des collectivités	311	-278	412	459	
Syndicats et Organismes divers d'administration locale (Odal)	-1 375	-2 356	-3 602	-5 080	
Other adjustments (+/-) (please detail)	-50	7	-675	-19	
Reprises sur amortissement et provisions	-174	-61	-761	-198	
Crédit bail affecté aux budgets principaux des collectivités	124	-24	108	108	
Autres	0	92	-22	71	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	2 729	-1 082	-3 459	-575	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022
Date: 31/03/2022					
Working balance in social security accounts	-1 211	-1 927	-38 665	-24 100	
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	
Financial transactions included in the working balance	-3	-4	-13	-16	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	-3	-4	-13	-16	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	-893	-163	-1 179	-544	
<i>Dépenses d'équipement</i>	-589	-700	-751	-543	
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	315	490	-293	-5 510	
<i>Estimation D995 (action point N°62 adhoc visite janvier 2018)</i>	312	489	-3 985	-1 809	
<i>Contributions non appelées des travailleurs indépendants, régularisées en 2021</i>			3 701	-3 701	
Other accounts payable (-)	148	145	147	153	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of social security funds	L	L	L	L	
Net lending (+)/ net borrowing (-) of other social security bodies	13 136	16 511	-7 147	14 062	
<i>Sécurité sociale hors régime général</i>	13 136	16 511	-7 147	14 062	
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	229	-548	1 118	-926	
<i>Dotations et reprises sur amortissement</i>	109	34	6 117	-714	
<i>Restitution de la soulte Cnieg à la CNAV</i>			-5 004	0	
<i>Autres</i>	120	-582	5	-212	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	11 721	14 504	-46 032	-16 881	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	54 095	74 705	205 533	160 906
Net acquisition (+) of financial assets ⁽²⁾	11 578	9 245	102 672	14 008
Currency and deposits (F.2)	6 599	5 118	75 026	1 906
Debt securities (F.3)	-4 149	33	-1 996	3 084
Loans (F.4)	-952	514	4 052	-2 088
Increase (+)	8 335	14 606	11 514	15 724
Reduction (-)	-9 287	-14 092	-7 462	-17 812
Short term loans (F.41), net	19	104	317	108
Long-term loans (F.42)	-971	410	3 735	-2 196
Increase (+)	9 332	14 487	11 187	15 593
Reduction (-)	-10 303	-14 077	-7 452	-17 789
Equity and investment fund shares/units (F.5)	8 097	4 337	1 157	-1 690
Portfolio investments, net ⁽²⁾	17 273	4 312	1 591	-2 600
Equity and investment fund shares/units other than portfolio investments	-9 176	25	-434	910
Increase (+)	23 787	47 957	43 943	15 861
Reduction (-)	-32 963	-47 932	-44 377	-14 951
Financial derivatives (F.71)	1 213	411	777	314
Other accounts receivable (F.8)	805	-1 345	23 250	12 730
Other financial assets (F.1, F.6)	-35	177	406	-248
Adjustments ⁽³⁾	-8 196	-17 875	-32 044	-8 258
Net incurrence (-) of liabilities in financial derivatives (F.71)	-587	-641	-530	-533
Net incurrence (-) of other accounts payable (F.8)	-3 933	-4 837	-9 889	-3 542
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	72	3	-237	13
Issuances above(-)/below(+) nominal value	-11 333	-21 154	-30 692	-16 849
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7 203	8 496	8 829	12 330
Redemptions/repurchase of debt above(+)/below(-) nominal value	539	1 254	549	322
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	1	2	0	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-158	-998	-74	0
Statistical discrepancies	-930	-2 012	-2 955	-1 717
Difference between capital and financial accounts (B.9-B.9f)	-930	-2 012	-2 955	-1 717
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	56 546	64 064	273 205	164 940

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: France Data are in ... (millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	68 545	88 127	156 042	143 450
Net acquisition (+) of financial assets ⁽²⁾	10 100	6 647	69 818	20 162
Currency and deposits (F.2)	7 151	5 413	65 609	5 511
Debt securities (F.3)	2 081	42	-4 093	97
Loans (F.4)	-1 275	153	4 848	-2 001
Increase (+)	6 731	7 588	10 431	14 246
Reduction (-)	-8 006	-7 435	-5 583	-16 247
Short term loans (F.41), net	26	120	294	84
Long-term loans (F.42)	-1 301	32	4 554	-2 086
Increase (+)	6 695	7 456	10 117	14 058
Reduction (-)	-7 996	-7 424	-5 563	-16 144
Equity and investment fund shares/units (F.5)	494	377	1 052	2 029
Portfolio investments, net ⁽²⁾	9 678	545	1 877	1 517
Equity and investment fund shares/units other than portfolio investments	-9 184	-168	-825	512
Increase (+)	23 549	47 593	43 492	15 370
Reduction (-)	-32 733	-47 761	-44 317	-14 858
Financial derivatives (F.71)	3	4	2	6
Other accounts receivable (F.8)	1 646	658	2 400	14 520
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-2 189	-18 431	-23 822	-2 920
Net incurrence (-) of liabilities in financial derivatives (F.71)	-48	-48	-37	-30
Net incurrence (-) of other accounts payable (F.8)	1 164	-5 780	-2 669	1 505
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	72	3	-237	13
Issuances above(-)/below(+) nominal value	-11 333	-21 154	-30 692	-16 849
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7 051	8 278	9 034	12 119
Redemptions/repurchase of debt above(+)/below(-) nominal value	539	1 254	549	322
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	366	-984	230	0
Statistical discrepancies	-188	-1 754	-2 979	-3 720
Difference between capital and financial accounts (B.9-B.9f)	-188	-1 754	-2 979	-3 720
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	76 267	74 590	199 060	156 972
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1 972 691	2 046 791	2 249 366	2 405 797
Central government gross debt (level) (b) ^(2,5)	1 977 353	2 051 943	2 251 003	2 407 975
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	4 662	5 152	1 637	2 178

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: France Data are in ... (millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-2 729	1 082	3 459	575
Net acquisition (+) of financial assets ⁽²⁾	10 159	3 729	18 680	15 410
Currency and deposits (F.2)	4 242	1 363	15 411	14 405
Debt securities (F.3)	-18	9	127	53
Loans (F.4)	377	148	836	499
Increase (+)	918	2 021	2 238	1 968
Reduction (-)	-541	-1 873	-1 402	-1 469
Short term loans (F.41), net	-7	-1	9	24
Long-term loans (F.42)	383	149	827	476
Increase (+)	916	2 013	2 224	1 925
Reduction (-)	-533	-1 864	-1 397	-1 449
Equity and investment fund shares/units (F.5)	9	246	392	389
Portfolio investments, net ⁽²⁾	1	53	1	-9
Equity and investment fund shares/units other than portfolio investments	8	193	391	398
Increase (+)	238	364	451	491
Reduction (-)	-230	-171	-60	-93
Financial derivatives (F.71)	410	372	275	312
Other accounts receivable (F.8)	5 174	1 414	1 233	0
Other financial assets (F.1, F.6)	-35	177	406	-248
Adjustments ⁽³⁾	-2 362	-16	-1 300	-370
Net incurrence (-) of liabilities in financial derivatives (F.71)	44	-96	-73	-42
Net incurrence (-) of other accounts payable (F.8)	-2 434	60	-847	-420
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	44	28	-328	92
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-16	-8	-52	0
Statistical discrepancies	-561	-63	-123	669
Difference between capital and financial accounts (B.9-B.9f)	-561	-63	-123	669
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	4 507	4 732	20 716	16 283
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	148 649	151 888	157 205	159 049
Local government gross debt (level) (b) **	205 988	210 720	231 436	247 719
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	57 339	58 832	74 231	88 670

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-11 721	-14 504	46 032	16 881
Net acquisition (+) of financial assets ⁽²⁾	-3 159	8 341	36 145	-8 530
Currency and deposits (F.2)	-1 243	3 163	17 620	-6 323
Debt securities (F.3)	-5 435	-20	-3 916	2 787
Loans (F.4)	-52	223	-153	-46
Increase (+)	691	5 016	447	398
Reduction (-)	-743	-4 793	-600	-444
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-52	223	-153	-46
Increase (+)	691	5 016	447	398
Reduction (-)	-743	-4 793	-600	-444
Equity and investment fund shares/units (F.5)	7 594	3 714	-287	-4 108
Portfolio investments, net ⁽²⁾	7 594	3 714	-287	-4 108
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	800	35	499	-4
Other accounts receivable (F.8)	-4 823	1 226	22 382	-836
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-4 378	-4 059	-9 618	-5 920
Net incurrence (-) of liabilities in financial derivatives (F.71)	-583	-497	-421	-461
Net incurrence (-) of other accounts payable (F.8)	-3 855	-3 759	-9 138	-5 580
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	107	190	123	120
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	2	0	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-48	5	-182	0
Statistical discrepancies	-180	-196	147	1 334
Difference between capital and financial accounts (B.9-B.9f)	-180	-196	147	1 334
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-19 437	-10 418	72 707	3 765
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	189 537	176 262	241 576	248 241
Social security gross debt (level) (b) ^(2,5)	208 597	198 179	270 886	274 651
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	19 060	21 917	29 310	26 410

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2022		Year				
Statement Number		2018	2019	2020	2021	2022
		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.81 L)	35 072	34 357	33 488	34 257	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2 418 096	2 489 933	2 346 345	2 530 470	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					